IN THE

Supreme Court of the United States

DALE FOLWELL, in his official capacity as State Treasurer of North Carolina, et al.,

Petitioners,

v.

MAXWELL KADEL, et al.,

Respondents.

On Petition for Writ of Certiorari to the United States Court of Appeals for the Fourth Circuit

REPLY BRIEF FOR PETITIONERS

CERTIFICATE OF COMPLIANCE

As required by Supreme Court Rule 33.1(h), I certify that the document contains 2,980 words, excluding the parts of the document that are exempted by Supreme Court Rule 33.1(d).

I declare under penalty of perjury that the foregoing is true and correct.

Sworn to and subscribed before me this 13th day of November 2024

AZA SALZNDER DONNER

NOTARY PUBLIC

District of Columbia

My commission expires April 30, 2029.