

No. 23-1007

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**In the Supreme Court of the United States**

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**CASEY CUNNINGHAM, et al.,**  
*Petitioners,*

*v.*

**CORNELL UNIVERSITY, et al.,**  
*Respondents.*

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*ON A WRIT OF CERTIORARI TO THE UNITED STATES  
COURT OF APPEALS FOR THE SECOND CIRCUIT*

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**JOINT APPENDIX VOLUME II of II**

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**Petition for Writ of Certiorari Filed Mar. 11, 2024**  
**Certiorari Granted Oct. 4, 2024**

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Exhibit C-1:

Excerpt of Form 5500 for Retirement Plan for 2012

<p><b>Form 5500</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="text-align: center; font-size: 24pt;"><b>2012</b></p> <hr/> <p style="text-align: center;"><b>This Form is Open to Public Inspection</b></p>
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<b>Part I Annual Report Identification Information</b>	
For calendar plan year 2012 or fiscal plan year beginning <u>01/01/2012</u> and ending <u>12/31/2012</u>	
<p><b>A</b> This return/report is for:</p>	<input type="checkbox"/> a multiemployer plan; <input type="checkbox"/> a multiple-employer plan; or <input checked="" type="checkbox"/> a single-employer plan; <input type="checkbox"/> a DFE (specify) ____
<p><b>B</b> This return/report is:</p>	<input type="checkbox"/> the first return/report; <input type="checkbox"/> the final return/report; <input type="checkbox"/> an amended return/report; <input type="checkbox"/> a short plan year return/report (less than 12 months).
<p><b>C</b> If the plan is a collectively-bargained plan, check here. . . . . ▶ <input type="checkbox"/></p>	
<p><b>D</b> Check box if filing under:</p>	<input checked="" type="checkbox"/> Form 5558; <input type="checkbox"/> automatic extension; <input type="checkbox"/> the DFVC program; <input type="checkbox"/> special extension (enter description)

<b>Part II Basic Plan Information</b> —enter all requested information	
<p><b>1a</b> Name of plan <u>CORNELL UNIVERSITY RETIREMENT PLAN FOR THE EMPLOYEES OF THE ENDOWED COLLEGES AT ITHACA</u></p> <hr/> <p><b>2a</b> Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>CORNELL UNIVERSITY</u></p> <p><u>130 DAY HALL</u> <u>ITHACA, NY 14853</u></p>	<p><b>1b</b> Three-digit plan number (PN) ▶ <u>001</u></p> <hr/> <p><b>1c</b> Effective date of plan <u>07/01/1940</u></p> <hr/> <p><b>2b</b> Employer Identification Number (EIN) <u>15-0532082</u></p> <hr/> <p><b>2c</b> Sponsor's telephone number <u>607-255-3936</u></p> <hr/> <p><b>2d</b> Business code (see instructions) <u>611000</u></p>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	08/19/2013	PAUL BURSIC
	<b>Signature of plan administrator</b>	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	08/20/2013	MARY OPPERMAN
	<b>Signature of employer/plan sponsor</b>	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	<b>Signature of DFE</b>	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional) <u>RONALD ARCULEO</u> <u>DELOITTE TAX</u> <u>1700 MARKET STREET</u> <u>PHILADELPHIA, PA 19103</u>			Preparer's telephone number (optional) <u>215-246-2300</u>

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor Name <input type="checkbox"/> Same as Plan Sponsor Address	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number
<b>4</b> If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: <b>a</b> Sponsor's name	<b>4b</b> EIN  <b>4c</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b> 25360
<b>6</b> Number of participants as of the end of the plan year (welfare plans complete only lines <b>6a</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).	
<b>a</b> Active participants.....	<b>6a</b> 13029
<b>b</b> Retired or separated participants receiving benefits.....	<b>6b</b> 28
<b>c</b> Other retired or separated participants entitled to future benefits.....	<b>6c</b> 7731
<b>d</b> Subtotal. Add lines <b>6a</b> , <b>6b</b> , and <b>6c</b> .....	<b>6d</b> 20788
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	<b>6e</b> 57
<b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....	<b>6f</b> 20845
<b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	<b>6g</b> 17950
<b>h</b> Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6h</b> 0
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>
<b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2F 2G 2L 2M 2T 3H	
<b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
<b>9a</b> Plan funding arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
<b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
<b>a Pension Schedules</b> (1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input checked="" type="checkbox"/> <u>1</u> <b>A</b> (Insurance Information) (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

<p><b>SCHEDULE C (Form 5500)</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Service Provider Information</b></p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ <b>File as an attachment to Form 5500.</b></p>	<p>OMB No. 1210-0110</p> <hr/> <p><b>2012</b></p> <hr/> <p><b>This Form is Open to Public Inspection.</b></p>
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

<p><b>A</b> Name of plan  <u>CORNELL UNIVERSITY RETIREMENT PLAN FOR THE EMPLOYEES OF THE ENDOWED COLLEGES AT ITHACA</u></p>	<p><b>B</b> Three-digit plan number (PN) ▶ <u>001</u></p>	
<p><b>C</b> Plan sponsor's name as shown on line 2a of Form 5500  <u>CORNELL UNIVERSITY</u></p>	<p><b>D</b> Employer Identification Number (EIN)  <u>15-0532082</u></p>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TIAA

13-1624203

**(b)** Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

FIDELITY INV INSTL OPERATIONS CO.

04-2647786

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

<b>SCHEDULE H</b> <b>(Form 5500)</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2012</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

<b>A</b> Name of plan CORNELL UNIVERSITY RETIREMENT PLAN FOR THE EMPLOYEES OF THE ENDOWED COLLEGES AT ITHACA	<b>B</b> Three-digit plan number (PN) ▶ <u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 CORNELL UNIVERSITY	<b>D</b> Employer Identification Number (EIN)  <u>15-0532082</u>

**Part I Asset and Liability Statement**

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	338804	343790
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other.....	<b>1b(3)</b>		
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>		
<b>(2)</b> U.S. Government securities.....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other.....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts.....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts.....	<b>1c(10)</b>	29086628	34555183
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....	<b>1c(13)</b>	898283757	1013826253
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>	518627444	528260966
<b>(15)</b> Other .....	<b>1c(15)</b>		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities .....	1d(1)		
(2) Employer real property .....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e) .....	1f	1446336633	1576986192
<b>Liabilities</b>			
g Benefit claims payable .....	1g		
h Operating payables .....	1h		
i Acquisition indebtedness .....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j) .....	1k	0	0
<b>Net Assets</b>			
l Net assets (subtract line 1k from line 1f).....	1l	1446336633	1576986192

**Part II Income and Expense Statement**

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	48034208	
(B) Participants .....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)	992305	
(2) Noncash contributions .....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) .....	2a(3)		49026513
<b>b Earnings on investments:</b>			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities .....	2b(1)(B)		
(C) Corporate debt instruments .....	2b(1)(C)		
(D) Loans (other than to participants) .....	2b(1)(D)		
(E) Participant loans .....	2b(1)(E)		
(F) Other .....	2b(1)(F)	21276741	
(G) Total interest. Add lines 2b(1)(A) through (F) .....	2b(1)(G)		
(2) Dividends: (A) Preferred stock.....			
(B) Common stock .....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	13983785	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C) .....	2b(2)(D)		
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds .....			
(B) Aggregate carrying amount (see instructions) .....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result .....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....			
(B) Other .....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		



		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)		3006501
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		111984770
c Other income.....	2c		1213114
d Total income. Add all <b>income</b> amounts in column (b) and enter total.....	2d		200491424

**Expenses**

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	2e(1)	64027648	
(2) To insurance carriers for the provision of benefits .....	2e(2)	5764476	
(3) Other .....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		69792124
f Corrective distributions (see instructions) .....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees .....	2i(1)		
(2) Contract administrator fees .....	2i(2)		
(3) Investment advisory and management fees .....	2i(3)		
(4) Other .....	2i(4)	49741	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		49741
j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	2j		69841865

**Net Income and Reconciliation**

k Net income (loss). Subtract line 2j from line 2d.....	2k		130649559
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan .....	2l(2)		

**Part III Accountant's Opinion**

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unqualified (2)  Qualified (3)  Disclaimer (4)  Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?  Yes  No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BCA WATSON RICE**

(2) EIN: **26-1726741**

d The opinion of an independent qualified public accountant is **not attached** because:

(1)  This form is filed for a CCT, PSA, or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		10000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No Amount:

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

**5b(1)** Name of plan(s)

	5b(2) EIN(s)	5b(3) PN(s)

**Part V Trust Information (optional)**

<b>6a</b> Name of trust	<b>6b</b> Trust's EIN

**THE CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA**

**FINANCIAL STATEMENTS  
AND SUPPLEMENTAL SCHEDULE**

**DECEMBER 31, 2012 AND 2011**

**BCA WATSON RICE LLP  
CERTIFIED PUBLIC ACCOUNTANTS**

**THE CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
DECEMBER 31, 2012 AND 2011**

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\* All other schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because there is no information to report.

**THE CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
SCHEDULE H, PART IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
DECEMBER 31, 2012**

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment (B)	Cost (C)	Fair Value (D)
<b>TIAA-CREF</b>			
TIAA-CREF	TIAA Traditional Non Benefit Responsive	Participant Directed Account	\$ 527,427,866 **
TIAA-CREF	CREF Stock	Participant Directed Account	343,608,490 **
TIAA-CREF	CREF Bond Market	Participant Directed Account	37,014,092
TIAA-CREF	TIAA Real Estate	Participant Directed Account	34,555,183
TIAA-CREF	CREF Growth	Participant Directed Account	31,671,877
TIAA-CREF	CREF Global Equities	Participant Directed Account	31,133,734
TIAA-CREF	CREF Inflation-Linked Bond	Participant Directed Account	29,842,470
TIAA-CREF	CREF Social Choice	Participant Directed Account	27,601,560
TIAA-CREF	CREF Money Market	Participant Directed Account	27,023,628
TIAA-CREF	CREF Equity Index	Participant Directed Account	23,945,183
TIAA-CREF	TIAA-CREF Lifecycle 2040-Inst	Participant Directed Account	10,861,351
TIAA-CREF	TIAA-CREF Lifecycle 2035-Inst	Participant Directed Account	8,444,194
TIAA-CREF	TIAA-CREF Mid-Cap Val-Inst	Participant Directed Account	8,263,506
TIAA-CREF	TIAA-CREF Lifecycle 2030-Inst	Participant Directed Account	8,021,088
TIAA-CREF	TIAA-CREF Intl Eq Idx-Inst	Participant Directed Account	7,801,820
TIAA-CREF	TIAA-CREF Lifecycle 2025-Inst	Participant Directed Account	7,162,774
TIAA-CREF	TIAA-CREF Lifecycle 2020-Inst	Participant Directed Account	6,003,658
TIAA-CREF	TIAA-CREF Lifecycle 2015-Inst	Participant Directed Account	5,441,883
TIAA-CREF	TIAA-CREF Gr & Inc-Inst	Participant Directed Account	4,127,955
TIAA-CREF	American EuroPac Growth R6	Participant Directed Account	3,890,861
TIAA-CREF	TIAA-CREF Money Market-Inst	Participant Directed Account	3,671,865
TIAA-CREF	TIAA-CREF Lg-Cap Val-Inst	Participant Directed Account	3,626,675
TIAA-CREF	TIAA-CREF Sm-Cap Bl Idx-Inst	Participant Directed Account	3,365,120
TIAA-CREF	TIAA-CREF Short-Term Bond-Inst	Participant Directed Account	3,201,126
TIAA-CREF	TIAA-CREF Lifecycle 2045-Inst	Participant Directed Account	3,014,852
TIAA-CREF	TIAA-CREF Lifecycle 2010-Inst	Participant Directed Account	2,732,075
TIAA-CREF	TIAA-CREF Real Est Secs-Inst	Participant Directed Account	2,678,532
TIAA-CREF	TIAA-CREF Social Ch Eq-Inst	Participant Directed Account	2,511,910
TIAA-CREF	TIAA-CREF Bond Plus-Inst	Participant Directed Account	2,476,152
TIAA-CREF	TIAA-CREF Eq Index-Inst	Participant Directed Account	2,375,689
TIAA-CREF	TIAA-CREF High-Yield-Inst	Participant Directed Account	2,332,210
TIAA-CREF	American Washington Mut Inv R6	Participant Directed Account	2,276,830
TIAA-CREF	TIAA-CREF Intl Eq-Inst	Participant Directed Account	2,173,335
TIAA-CREF	TIAA-CREF Sm-Cap Eq-Inst	Participant Directed Account	2,144,353
TIAA-CREF	TIAA-CREF S&P 500 Idx-Inst	Participant Directed Account	1,975,885
TIAA-CREF	TIAA-CREF Lg-Cap Gr Idx-Inst	Participant Directed Account	1,928,752
TIAA-CREF	TIAA-CREF Lg-Cap Val Idx-Inst	Participant Directed Account	1,690,306
TIAA-CREF	WA Core Plus Bond Portfolio	Participant Directed Account	1,648,656
TIAA-CREF	TIAA-CREF Mid-Cap Gr-Inst	Participant Directed Account	1,586,221
TIAA-CREF	TIAA-CREF Lifecycle 2050-Inst	Participant Directed Account	981,241
TIAA-CREF	T. Rowe Price Inst'l LC Grwth	Participant Directed Account	837,066
TIAA-CREF	TIAA Traditional Benefit Responsive	Participant Directed Account	833,100
TIAA-CREF	TIAA-CREF Lg-Cap Gr-Inst	Participant Directed Account	226,518
TIAA-CREF	TIAA-CREF Lfcyle Rtmt Inc-Inst	Participant Directed Account	164,776
TIAA-CREF	TIAA-CREF Managed Alloc-Inst	Participant Directed Account	130,847
TIAA-CREF	TIAA-CREF Lifecycle 2055-Inst	Participant Directed Account	31,122
<b>Assets held by TIAA-CREF</b>			<u>1,234,458,387</u>

**THE CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
SCHEDULE H, PART IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED**

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment (B)	Cost (C)	Fair Value (D)
<b>Fidelity</b>			
Fidelity	Fidelity Contrafund K	Participant Directed Account	\$ 26,631,145
Fidelity	Fidelity Freedom K 2020	Participant Directed Account	17,663,670
Fidelity	Fidelity Freedom K 2030	Participant Directed Account	17,311,387
Fidelity	Fidelity Freedom K 2040	Participant Directed Account	12,162,578
Fidelity	Fidelity Freedom K 2035	Participant Directed Account	11,864,800
Fidelity	Fidelity Ret Govt Mm	Participant Directed Account	10,900,546
Fidelity	Fidelity Freedom K 2015	Participant Directed Account	10,768,631
Fidelity	Fidelity Freedom K 2025	Participant Directed Account	10,397,784
Fidelity	Fidelity Asset Mgr 70%	Participant Directed Account	9,762,970
Fidelity	Fidelity Blue Chip Gr K	Participant Directed Account	9,203,190
Fidelity	Fidelity Magellan K	Participant Directed Account	8,192,184
Fidelity	Fidelity Low Priced Stk K	Participant Directed Account	7,592,282
Fidelity	Fidelity Freedom K 2045	Participant Directed Account	7,387,448
Fidelity	Fidelity Growth Co K	Participant Directed Account	7,072,673
Fidelity	Pim Total Rt Inst	Participant Directed Account	6,203,975
Fidelity	Fidelity Asset Mgr 50%	Participant Directed Account	6,009,348
Fidelity	Sptn 500 Index Inst	Participant Directed Account	5,421,248
Fidelity	Fidelity Puritan K	Participant Directed Account	5,338,206
Fidelity	Fidelity Freedom K 2010	Participant Directed Account	4,859,340
Fidelity	Fidelity Balanced K	Participant Directed Account	4,127,566
Fidelity	Vanguard Inst Index	Participant Directed Account	3,838,180
Fidelity	Fidelity Strategic Income	Participant Directed Account	3,765,390
Fidelity	Fidelity Sel Gold	Participant Directed Account	3,062,687
Fidelity	Fidelity Diversifd Intl K	Participant Directed Account	3,029,953
Fidelity	Fidelity Growth & Inc K	Participant Directed Account	2,986,823
Fidelity	Sptn Us Bond Idx Is	Participant Directed Account	2,837,812
Fidelity	Fidelity New Markets Inc	Participant Directed Account	2,820,311
Fidelity	Fidelity Dividend Gr K	Participant Directed Account	2,790,538
Fidelity	Fidelity Cash Reserve	Participant Directed Account	2,787,153
Fidelity	Fidelity New Millen	Participant Directed Account	2,648,900
Fidelity	Fidelity Pacific Basin	Participant Directed Account	2,545,450
Fidelity	Fidelity Overseas K	Participant Directed Account	2,424,223
Fidelity	Fidelity Freedom K 2050	Participant Directed Account	2,340,246
Fidelity	Fidelity Value K	Participant Directed Account	2,321,307
Fidelity	Fidelity Asset Mgr 20%	Participant Directed Account	2,278,247
Fidelity	Fidelity Equity Income K	Participant Directed Account	2,269,196
Fidelity	Fidelity Retire Mmkt	Participant Directed Account	2,246,796
Fidelity	Fidelity Sel Money Market	Participant Directed Account	2,235,996
Fidelity	Fidelity Emerging Mkts K	Participant Directed Account	2,206,329
Fidelity	Fidelity Real Estate Invs	Participant Directed Account	2,103,612
Fidelity	Fidelity China Region	Participant Directed Account	2,083,735
Fidelity	Fidelity Mid Cap Stock K	Participant Directed Account	1,989,637
Fidelity	Fidelity Inflat Prot Bond	Participant Directed Account	1,984,615
Fidelity	Fidelity Total Bond	Participant Directed Account	1,975,782

**THE CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
SCHEDULE H, PART IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED**

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment (B)	Cost (C)	Fair Value (D)
<b>Fidelity – Continued</b>			
Fidelity	Fidelity Export & Multi K	Participant Directed Account	\$ 1,975,761
Fidelity	Fidelity Canada	Participant Directed Account	1,917,112
Fidelity	Sptn Tot Mkt Idx Ins	Participant Directed Account	1,866,736
Fidelity	Fidelity Freedom K Income	Participant Directed Account	1,778,956
Fidelity	Fidelity Levergd Co Stk K	Participant Directed Account	1,685,425
Fidelity	Fidelity Sel Biotech	Participant Directed Account	1,667,966
Fidelity	Fidelity Otc K	Participant Directed Account	1,602,349
Fidelity	Fidelity Latin America	Participant Directed Account	1,571,032
Fidelity	Fidelity Us Trea Mm	Participant Directed Account	1,468,014
Fidelity	Fidelity Invst Gr Bd	Participant Directed Account	1,464,867
Fidelity	Fidelity Strat Real Ret	Participant Directed Account	1,458,738
Fidelity	Fidelity Capital & Income	Participant Directed Account	1,440,857
Fidelity	Fidelity Sel Energy	Participant Directed Account	1,385,782
Fidelity	Fidelity Sm Cap Discovery	Participant Directed Account	1,358,500
Fidelity	Fidelity Us Govt Res	Participant Directed Account	1,266,623
Fidelity	Ariel Fund	Participant Directed Account	1,261,126
Fidelity	Fidelity Gnma	Participant Directed Account	1,254,189
Fidelity	Fidelity Asset Mgr 85%	Participant Directed Account	1,251,334
Fidelity	Fidelity Global Balanced	Participant Directed Account	1,233,217
Fidelity	Fidelity Europe	Participant Directed Account	1,220,621
Fidelity	Fidelity High Income	Participant Directed Account	1,218,546
Fidelity	Fidelity Govt Income	Participant Directed Account	1,158,585
Fidelity	Sptn Intl Index Adv	Participant Directed Account	1,126,430
Fidelity	Fidelity Intl Discovery K	Participant Directed Account	1,126,355
Fidelity	Fidelity Small Cap Stock	Participant Directed Account	1,106,638
Fidelity	Fidelity Real Estate Inc	Participant Directed Account	1,090,612
Fidelity	Fidelity Strat Div & Inc	Participant Directed Account	1,070,804
Fidelity	Fidelity Sel Natural Res	Participant Directed Account	1,055,470
Fidelity	Domini Social Eqty R	Participant Directed Account	1,004,882
Fidelity	Fidelity Growth Strat K	Participant Directed Account	1,003,313
Fidelity	Pim Low Dur Inst	Participant Directed Account	968,485
Fidelity	Sptn Ext Mkt Idx Adv	Participant Directed Account	966,479
Fidelity	Fidelity Float Rt Hi Inc	Participant Directed Account	919,941
Fidelity	Janus Twenty T	Participant Directed Account	849,687
Fidelity	Fidelity Convertible Sec	Participant Directed Account	784,772
Fidelity	Janus Balanced I	Participant Directed Account	780,043
Fidelity	Fidelity Sel Technology	Participant Directed Account	758,061
Fidelity	Fidelity Money Market	Participant Directed Account	746,336
Fidelity	Fidelity Sel Energy Svcs	Participant Directed Account	743,194
Fidelity	Fidelity Short Term Bond	Participant Directed Account	729,455
Fidelity	Fidelity Intermed Bond	Participant Directed Account	709,961
Fidelity	Fidelity Sel Materials	Participant Directed Account	709,203
Fidelity	Ariel Appreciation	Participant Directed Account	695,998
Fidelity	Pim Lt Us Govt Inst	Participant Directed Account	669,614

**THE CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
SCHEDULE H, PART IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED**

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment (B)	Cost (C)	Fair Value (D)
<b>Fidelity – Continued</b>			
Fidelity	Janus Grth & Inc I	Participant Directed Account	\$ 666,526
Fidelity	Fidelity Sel Healthcare	Participant Directed Account	659,398
Fidelity	Fidelity Stk Sel Sm Cap	Participant Directed Account	641,314
Fidelity	Fidelity Small Cap Value	Participant Directed Account	637,620
Fidelity	Vang Growth Idx Sig	Participant Directed Account	634,972
Fidelity	Fidelity Cap Apprec K	Participant Directed Account	629,565
Fidelity	Fidelity Stksel Lgcap Val	Participant Directed Account	614,796
Fidelity	Fidelity Eq Div Income K	Participant Directed Account	607,290
Fidelity	Fidelity Intl Small Cap	Participant Directed Account	598,087
Fidelity	Fidelity Sel Software	Participant Directed Account	595,435
Fidelity	Fidelity Sel Defense	Participant Directed Account	586,136
Fidelity	Fidelity Sel Wireless	Participant Directed Account	556,331
Fidelity	Fidelity Sel Natural Gas	Participant Directed Account	550,195
Fidelity	Fidelity Emerging Asia	Participant Directed Account	534,665
Fidelity	Fidelity Freedom K 2005	Participant Directed Account	534,470
Fidelity	Fidelity Large Cap Stock	Participant Directed Account	525,734
Fidelity	Fidelity Mid Cap Value	Participant Directed Account	519,316
Fidelity	Fidelity Worldwide	Participant Directed Account	519,002
Fidelity	Fidelity Disciplnd Eq K	Participant Directed Account	516,388
Fidelity	Vang Grth & Inc Adm	Participant Directed Account	493,979
Fidelity	Nb Socially Resp I	Participant Directed Account	491,074
Fidelity	Fidelity Sel Med Eq & Sys	Participant Directed Account	488,285
Fidelity	Alger Midcap Grth I	Participant Directed Account	484,175
Fidelity	Fidelity Govt Mmkt	Participant Directed Account	483,076
Fidelity	Janus Worldwide I	Participant Directed Account	479,093
Fidelity	Fidelity Four In One Idx	Participant Directed Account	453,357
Fidelity	Fidelity Mega Cap Stock	Participant Directed Account	434,052
Fidelity	Fidelity Sel Cons Staples	Participant Directed Account	426,807
Fidelity	Vang Bal Idx Sig	Participant Directed Account	418,398
Fidelity	Fidelity Focused Stock	Participant Directed Account	379,834
Fidelity	Fidelity Sel Leisure	Participant Directed Account	362,366
Fidelity	Fidelity Lc Gro Enh Indx	Participant Directed Account	359,517
Fidelity	Fidelity Value Strat K	Participant Directed Account	359,480
Fidelity	Fidelity Intl Real Estate	Participant Directed Account	357,213
Fidelity	Fidelity Sel Retailing	Participant Directed Account	345,507
Fidelity	Fidelity Blue Chip Value	Participant Directed Account	341,073
Fidelity	Fidelity Independence K	Participant Directed Account	339,392
Fidelity	Jh Small Company A	Participant Directed Account	333,019
Fidelity	Fidelity Sel Electronics	Participant Directed Account	330,139
Fidelity	Fidelity Freedom K 2000	Participant Directed Account	326,520
Fidelity	Fidelity Small Cap Growth	Participant Directed Account	315,856
Fidelity	Fidelity Fifty	Participant Directed Account	314,162
Fidelity	Fidelity Sel Chemicals	Participant Directed Account	311,914
Fidelity	Fidelity Intl Sm Cap Opp	Participant Directed Account	310,974



**THE CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
SCHEDULE H, PART IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED**

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment (B)	Cost (C)	Fair Value (D)
<b>Fidelity – Continued</b>			
Fidelity	Fidelity Nordic	Participant Directed Account	\$ 300,651
Fidelity	Fidelity Growth Disc K	Participant Directed Account	299,928
Fidelity	Msif Glb Franchise I	Participant Directed Account	293,804
Fidelity	Fidelity Fund K	Participant Directed Account	278,639
Fidelity	Fidelity Sel Computers	Participant Directed Account	274,905
Fidelity	Fidelity Sel Medical Del	Participant Directed Account	274,842
Fidelity	Msif Mid Cap Grth I	Participant Directed Account	263,848
Fidelity	Fidelity Sel Utilities	Participant Directed Account	263,027
Fidelity	Sptn Int Tr Idx Adv	Participant Directed Account	257,426
Fidelity	Fidelity Nasdaq Comp Index	Participant Directed Account	245,256
Fidelity	Fidelity Intl Growth	Participant Directed Account	242,840
Fidelity	Fidelity Sel Multimedia	Participant Directed Account	229,975
Fidelity	Templeton Dev Mkts A	Participant Directed Account	220,259
Fidelity	Baron Asset Inst	Participant Directed Account	209,743
Fidelity	Sptn Lt Tr Idx Adv	Participant Directed Account	196,795
Fidelity	Fidelity Global Strat	Participant Directed Account	194,656
Fidelity	Fidelity Sel Pharmaceutl	Participant Directed Account	189,618
Fidelity	Fidelity Sel Constr/House	Participant Directed Account	183,732
Fidelity	Fidelity Europe Cap App	Participant Directed Account	175,738
Fidelity	Fidelity Inst Sh Int Govt	Participant Directed Account	170,023
Fidelity	Fidelity Value Discov K	Participant Directed Account	165,528
Fidelity	Fidelity Sel Banking	Participant Directed Account	164,634
Fidelity	Fidelity Mortgage Sec	Participant Directed Account	161,140
Fidelity	Fidelity Mid Cap Growth	Participant Directed Account	159,763
Fidelity	Fidelity Total Intl Eq	Participant Directed Account	145,819
Fidelity	Fidelity Intl Cap Apprec	Participant Directed Account	143,822
Fidelity	Fidelity Sel Financial	Participant Directed Account	141,120
Fidelity	Fidelity Intm Govt Income	Participant Directed Account	139,583
Fidelity	Fidelity Sel Comm Equip	Participant Directed Account	138,245
Fidelity	Fidelity Glb Comdty Stk	Participant Directed Account	133,358
Fidelity	Fkln Smmidcap Grth A	Participant Directed Account	126,376
Fidelity	Fidelity Total Emerg Mkts	Participant Directed Account	124,377
Fidelity	Fidelity Sel Transport	Participant Directed Account	107,042
Fidelity	Fidelity Asset Mgr 30%	Participant Directed Account	104,724
Fidelity	Abf Intl Equity Inst	Participant Directed Account	103,351
Fidelity	Fidelity Sel Env Alt Engy	Participant Directed Account	93,605
Fidelity	Fidelity Sel Telecomm	Participant Directed Account	92,865
Fidelity	Fidelity Japan	Participant Directed Account	92,826
Fidelity	Sptn St Tr Idx Adv	Participant Directed Account	91,591
Fidelity	Fidelity Intl Value	Participant Directed Account	85,650
Fidelity	Fidelity Japan Small Co	Participant Directed Account	85,051
Fidelity	Fidelity Emea	Participant Directed Account	83,786
Fidelity	Fidelity Corporate Bond	Participant Directed Account	83,500
Fidelity	Fidelity Sm Cap Enh Indx	Participant Directed Account	78,349

**THE CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
SCHEDULE H, PART IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED**

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment (B)	Cost (C)	Fair Value (D)
<b>Fidelity – Continued</b>			
Fidelity	Fidelity Telecom & Util	Participant Directed Account	\$ 76,996
Fidelity	Fidelity Freedom K 2055	Participant Directed Account	75,322
Fidelity	Fidelity Sel Air Transprt	Participant Directed Account	73,452
Fidelity	Fidelity Trend	Participant Directed Account	68,983
Fidelity	Sptn Glb Xus Idx Adv	Participant Directed Account	59,410
Fidelity	Fidelity Sel Indust Equip	Participant Directed Account	55,483
Fidelity	Fidelity Large Cap Growth	Participant Directed Account	55,008
Fidelity	Fidelity Emerg Mkts Disc	Participant Directed Account	54,444
Fidelity	Fidelity Sel Automotive	Participant Directed Account	47,329
Fidelity	Fidelity Sel Brokerage	Participant Directed Account	45,623
Fidelity	Fidelity Lc Val Enh Indx	Participant Directed Account	44,580
Fidelity	Fidelity Glb High Income	Participant Directed Account	43,253
Fidelity	Fidelity Sel It Services	Participant Directed Account	38,243
Fidelity	Fidelity Focused High Inc	Participant Directed Account	37,807
Fidelity	Fidelity Lc Core Enh Indx	Participant Directed Account	37,132
Fidelity	Fidelity Sel Consumer Fin	Participant Directed Account	36,748
Fidelity	Fidelity Sel Insurance	Participant Directed Account	35,726
Fidelity	Msif Growth I	Participant Directed Account	32,550
Fidelity	Fidelity Sel Industrials	Participant Directed Account	32,112
Fidelity	Fidelity Consv Inc Bd	Participant Directed Account	28,954
Fidelity	Sptn Real Es Idx Adv	Participant Directed Account	24,219
Fidelity	Sptn Mid Cap Idx Adv	Participant Directed Account	23,856
Fidelity	Fidelity Ultrashort Bond	Participant Directed Account	22,654
Fidelity	Sptn Sm Cap Idx Adv	Participant Directed Account	18,953
Fidelity	Sptn Em Mkts Idx Adv	Participant Directed Account	16,332
Fidelity	Fidelity Intl Enh Index	Participant Directed Account	11,882
Fidelity	Fidelity Asset Mgr 60%	Participant Directed Account	8,782
Fidelity	Sptn Infl Pr Idx Adv	Participant Directed Account	6,349
Fidelity	Fidelity Stk Sel All Cp K	Participant Directed Account	6,221
Fidelity	Sa Core Multi Mgr	Participant Directed Account	4,696
Fidelity	Fidelity Mid Cap Enh Indx	Participant Directed Account	4,648
Fidelity	Fidelity Asset Mgr 40%	Participant Directed Account	4,591
Fidelity	Sa Growth Multi Mgr	Participant Directed Account	4,541
Fidelity	Fidelity Sel Cons Discr	Participant Directed Account	2,590
Fidelity	Fidelity Intl Bond	Participant Directed Account	276
	<b>Assets held by Fidelity</b>		<u>342,184,015</u>
	<b>Total assets held at end of year</b>		<u>\$ 1,576,642,402</u>

\*\* Carrying value represents 5% or more of the Plan's assets at year-end.

(C) Cost information is not presented as these are participant-directed accounts.

The above data are derived from information which have been certified as complete and accurate per the trustees' reports.

Exhibit C-2:

Excerpt of Form 5500 for TDA Plan for 2012

<p><b>Form 5500</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p><b>2012</b></p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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<b>Part I Annual Report Identification Information</b>	
For calendar plan year 2012 or fiscal plan year beginning <u>01/01/2012</u> and ending <u>12/31/2012</u>	
<p><b>A</b> This return/report is for:</p>	<input type="checkbox"/> a multiemployer plan; <input type="checkbox"/> a multiple-employer plan; or <input checked="" type="checkbox"/> a single-employer plan; <input type="checkbox"/> a DFE (specify) ____
<p><b>B</b> This return/report is:</p>	<input type="checkbox"/> the first return/report; <input type="checkbox"/> the final return/report; <input type="checkbox"/> an amended return/report; <input type="checkbox"/> a short plan year return/report (less than 12 months).
<p><b>C</b> If the plan is a collectively-bargained plan, check here. . . . . ▶ <input type="checkbox"/></p>	
<p><b>D</b> Check box if filing under:</p>	<input checked="" type="checkbox"/> Form 5558; <input type="checkbox"/> automatic extension; <input type="checkbox"/> the DFVC program; <input type="checkbox"/> special extension (enter description)

<b>Part II Basic Plan Information</b> —enter all requested information	
<p><b>1a</b> Name of plan <u>CORNELL UNIVERSITY TAX DEFERRED ANNUITY PLAN</u></p>	<p><b>1b</b> Three-digit plan number (PN) ▶ <u>003</u></p> <p><b>1c</b> Effective date of plan <u>07/01/1984</u></p>
<p><b>2a</b> Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)  <u>CORNELL UNIVERSITY</u>  <u>130 DAY HALL</u> <u>ITHACA, NY 14853</u></p>	<p><b>2b</b> Employer Identification Number (EIN) <u>15-0532082</u></p> <p><b>2c</b> Sponsor's telephone number <u>607-255-3936</u></p> <p><b>2d</b> Business code (see instructions) <u>611000</u></p>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	08/19/2013	PAUL BURSIC
	<b>Signature of plan administrator</b>	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	08/20/2013	MARY OPPERMAN
	<b>Signature of employer/plan sponsor</b>	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	<b>Signature of DFE</b>	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional) <u>RONALD ARCULEO</u> <u>DELOITTE TAX</u> <u>1700 MARKET STREET</u> <u>PHILADELPHIA, PA 19103</u>			Preparer's telephone number (optional) <u>215-246-2300</u>

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor Name <input type="checkbox"/> Same as Plan Sponsor Address	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  																
<b>4</b> If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: <b>a</b> Sponsor's name	<b>4b</b> EIN  <b>4c</b> PN																
<b>5</b> Total number of participants at the beginning of the plan year	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;"><b>5</b></td> <td style="text-align: right;">12357</td> </tr> </table>	<b>5</b>	12357														
<b>5</b>	12357																
<b>6</b> Number of participants as of the end of the plan year (welfare plans complete only lines <b>6a</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).  <b>a</b> Active participants..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits..... <b>d</b> Subtotal. Add lines <b>6a</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits..... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... <b>h</b> Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;"><b>6a</b></td> <td style="text-align: right;">9070</td> </tr> <tr> <td><b>6b</b></td> <td style="text-align: right;">17</td> </tr> <tr> <td><b>6c</b></td> <td style="text-align: right;">2314</td> </tr> <tr> <td><b>6d</b></td> <td style="text-align: right;">11401</td> </tr> <tr> <td><b>6e</b></td> <td style="text-align: right;">26</td> </tr> <tr> <td><b>6f</b></td> <td style="text-align: right;">11427</td> </tr> <tr> <td><b>6g</b></td> <td style="text-align: right;">10286</td> </tr> <tr> <td><b>6h</b></td> <td style="text-align: right;">0</td> </tr> </table>	<b>6a</b>	9070	<b>6b</b>	17	<b>6c</b>	2314	<b>6d</b>	11401	<b>6e</b>	26	<b>6f</b>	11427	<b>6g</b>	10286	<b>6h</b>	0
<b>6a</b>	9070																
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<b>6f</b>	11427																
<b>6g</b>	10286																
<b>6h</b>	0																
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;"><b>7</b></td> <td></td> </tr> </table>	<b>7</b>															
<b>7</b>																	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
2F 2G 2L 2M 2T 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input checked="" type="checkbox"/> <u>1</u> <b>A</b> (Insurance Information) (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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<p><b>SCHEDULE C (Form 5500)</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Service Provider Information</b></p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ <b>File as an attachment to Form 5500.</b></p>	<p>OMB No. 1210-0110</p> <hr/> <p><b>2012</b></p> <hr/> <p><b>This Form is Open to Public Inspection.</b></p>
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

<p><b>A</b> Name of plan <u>CORNELL UNIVERSITY TAX DEFERRED ANNUITY PLAN</u></p>	<p><b>B</b> Three-digit plan number (PN) ▶ <u>003</u></p>	
<p><b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>CORNELL UNIVERSITY</u></p>	<p><b>D</b> Employer Identification Number (EIN) <u>15-0532082</u></p>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TIAA

13-1624203

**(b)** Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

FIDELITY INV INSTL OPERATIONS CO

04-2647786

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

<b>SCHEDULE H</b> <b>(Form 5500)</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2012</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

<b>A</b> Name of plan <u>CORNELL UNIVERSITY TAX DEFERRED ANNUITY PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>003</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>CORNELL UNIVERSITY</u>	<b>D</b> Employer Identification Number (EIN) <u>15-0532082</u>	

**Part I Asset and Liability Statement**

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	
<b>b</b> Receivables (less allowance for doubtful accounts):		
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	<u>175487</u>
<b>(3)</b> Other.....	<b>1b(3)</b>	
<b>c</b> General investments:		
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	
<b>(2)</b> U.S. Government securities.....	<b>1c(2)</b>	
<b>(3)</b> Corporate debt instruments (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	
<b>(B)</b> All other.....	<b>1c(3)(B)</b>	
<b>(4)</b> Corporate stocks (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>	
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>	
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	
<b>(9)</b> Value of interest in common/collective trusts.....	<b>1c(9)</b>	
<b>(10)</b> Value of interest in pooled separate accounts.....	<b>1c(10)</b>	<u>26512150</u>
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>	
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>	
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....	<b>1c(13)</b>	<u>692739063</u>
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>	<u>256221963</u>
<b>(15)</b> Other .....	<b>1c(15)</b>	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities .....	1d(1)		
(2) Employer real property .....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e) .....	1f	882347186	975648663
<b>Liabilities</b>			
g Benefit claims payable .....	1g		
h Operating payables .....	1h		
i Acquisition indebtedness .....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j) .....	1k	0	0
<b>Net Assets</b>			
l Net assets (subtract line 1k from line 1f).....	1l	882347186	975648663

**Part II Income and Expense Statement**

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants .....	2a(1)(B)	39750254	
(C) Others (including rollovers).....	2a(1)(C)	10807810	
(2) Noncash contributions .....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) .....	2a(3)		50558064
<b>b Earnings on investments:</b>			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities .....	2b(1)(B)		
(C) Corporate debt instruments .....	2b(1)(C)		
(D) Loans (other than to participants) .....	2b(1)(D)		
(E) Participant loans .....	2b(1)(E)		
(F) Other .....	2b(1)(F)	9035516	
(G) Total interest. Add lines 2b(1)(A) through (F) .....	2b(1)(G)		
(2) Dividends: (A) Preferred stock.....			
(B) Common stock .....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	11497093	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C) .....	2b(2)(D)		
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds .....			
(B) Aggregate carrying amount (see instructions) .....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result .....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....			
(B) Other .....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		



		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)		2406562
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		74310156
c Other income.....	2c		823780
d Total income. Add all <b>income</b> amounts in column (b) and enter total.....	2d		148631171

**Expenses**

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	2e(1)	53919448	
(2) To insurance carriers for the provision of benefits .....	2e(2)	1385628	
(3) Other .....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		55305076
f Corrective distributions (see instructions) .....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees .....	2i(1)		
(2) Contract administrator fees .....	2i(2)		
(3) Investment advisory and management fees .....	2i(3)		
(4) Other .....	2i(4)	24618	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		24618
j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	2j		55329694

**Net Income and Reconciliation**

k Net income (loss). Subtract line 2j from line 2d.....	2k		93301477
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan .....	2l(2)		

**Part III Accountant's Opinion**

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unqualified (2)  Qualified (3)  Disclaimer (4)  Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?  Yes  No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BCA WATSON RICE, LLP**

(2) EIN: **26-1726741**

d The opinion of an independent qualified public accountant is **not attached** because:

(1)  This form is filed for a CCT, PSA, or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
<b>e</b> Was this plan covered by a fidelity bond?.....	X		10000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan? .....		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No Amount: \_\_\_\_\_  
 If "Yes," enter the amount of any plan assets that reverted to the employer this year.....

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)  
**5b(1)** Name of plan(s)

	5b(2) EIN(s)	5b(3) PN(s)

**Part V Trust Information (optional)**

**6a** Name of trust

**6b** Trust's EIN

Exhibit E-1:

Retirement Plan, Plan and Investment Notice for 2016

# Plan and Investment Notice

## CORNELL UNIVERSITY RETIREMENT PLAN

Your participation in your employer's retirement plan is the first step to ensuring adequate retirement income. The purpose of this Plan and Investment Notice is to help you make informed decisions when managing your retirement account. It contains important information regarding your plan's services, investments and expenses. **While no action is required at this time**, please review the notice and file it with your other retirement plan documents for future reference.

### Section I: Summary of Plan Services and Costs

This section provides important information to assist you in making decisions related to your participation in your employer's plan. It outlines the services available under this plan, explains your right to select the investments for your account, and any fees and plan restrictions that may apply.

### Section II: Investment Options Comparative Chart

This section is designed to make it easier for you to compare investments that align with your retirement goals. It provides detailed information about your plan's investment options, including long-term performance and expenses.

# Summary of Plan Services and Costs

Multiple providers have been selected to offer retirement services and investment options to employees in the plan. There are costs associated with these services and investments, some of which may be paid by you. In addition to explaining how to direct your investments, this section details the administrative and individual expenses associated with your plan.

The information is sorted by service provider to make it easier to compare. Your plan offers a range of investment options and services from the following providers:

TIAA  
Fidelity Investments

## TIAA

### RIGHT TO DIRECT INVESTMENTS

You may specify how your future contributions to the retirement plan are invested or make changes to existing investments in your plan as described in the Summary Plan Document. These changes can be made:

1. Online by visiting [tiaa-cref.org](http://tiaa-cref.org)
2. By phone at **800 842-2252**, Monday – Friday 8 a.m. to 10 p.m. and Saturday, 9 a.m. to 6 p.m. (ET)

### RESTRICTIONS

Changes to existing investments usually take place at the close of the business day if a change is requested prior to 4:00 p.m. (ET). Refer to Section II: Investment Options Comparative Chart for investment-specific restrictions.

### ADDITIONAL RIGHTS AND PRIVILEGES

Certain investments that you may hold may give you the opportunity to vote on proposals. If and when such opportunities arise, you will receive a notice with the instructions on how to take advantage of what is being offered.

### INVESTMENT OPTIONS

A variety of investment options are available in the plan. Please refer to Section II: Investment Options Comparative Chart for a current list of investment options available to you. Additional information, as well as up-to-date investment performance, is available online at [www.tiaa-cref.org/planinvestmentoptions](http://www.tiaa-cref.org/planinvestmentoptions). After entering your plan ID, 101161, you'll be directed to plan and investment information.

### PLAN DESIGNATED INVESTMENT MANAGER

The Plan has appointed a registered investment advisor(s) to assist you in your

retirement plan investment decisions. Please contact your Benefits Office for details of these advisory services and descriptions of any applicable fees.

### SELF-DIRECTED BROKERAGE

A TIAA Brokerage Service is available that permits you to use investments that have been selected for your plan and are not monitored. This service permits you to use a wide variety of investments but you are expected to prudently select and monitor any investments that you make through the brokerage service. This means that you must have the skill and experience or use an independent expert to advise you. Depending upon your plan's characteristics, investments available within the brokerage service may or may not include mutual funds, equities, bonds and certificate of deposits (403(b) plans are limited to mutual funds). Generally, there are fees associated with investment transactions (purchasing or selling), as well as minimum transaction amount requirements. Before purchasing or selling an investment you should understand any applicable fees, including fees that will be associated with your transaction such as commissions or other charges for purchasing and selling the investment. To request a transaction, and to learn more about the brokerage service including fees call 800-927-3059 or visit <http://www.tiaa-cref.org/public/brokerage/pdf/pensionsdaca.pdf>

### COST OF PLAN SERVICES

There are three categories of services provided to your plan:

#### 1. GENERAL ADMINISTRATIVE SERVICES

General administrative services include recordkeeping, legal, accounting, consulting, investment advisory and other plan administration services. Some of the expenses for general administrative services are fixed and other expenses such as legal or accounting may vary from year to year. These costs are allocated to each participant in a uniform way.

Other than your specific investment services fees, your plan has no additional administrative expenses paid to TIAA.

## 2. SPECIFIC INVESTMENT SERVICES

Each investment offered within the plan charges a fee for managing the investment and for associated services. This is referred to as the expense ratio and is paid by all participants in that investment in proportion to the amount of their investment. The specific expense ratio for each plan designated investment option is listed in Section II: Investment Options Comparative Chart.

## 3. PERSONALIZED SERVICES

Personalized services provide access to a number of plan features and investments that you pay for, only if you use them. The personalized services used most often are:

Brokerage	Transactions (buy or sell) refer to Brokerage Services Agreement
Qualified Domestic Relations Orders (QDRO)	No charge
Sales Charges, Purchase, Withdrawal And Redemption Fees For Certain Investments	Certain charges may apply. See Section II: Investment Options Comparative Chart or the prospectus for applicable charges.
Advisor Fee	Please refer to your advisor's fee schedule

# FIDELITY INVESTMENTS

## RIGHT TO DIRECT INVESTMENTS

You have the right to direct your account balance, and any future contributions, among the Plans investment options, subject to any restrictions. Your rights under the Plan, and any restrictions, are subject to the terms of the Plan.

## RESTRICTIONS

Some investment options charge transaction fees or have restrictions on exchanges or withdrawals. It is important to be aware of these fees and/or restrictions when selecting your investments or effecting transactions.

## ADDITIONAL RIGHTS AND PRIVILEGES

You have the right to exercise voting, tender, and similar rights related to the following investments you may have in your Plan account:  
-Mutual Funds

## INVESTMENT OPTIONS

The Plan offers a choice of investment options that allow you to create a diversified portfolio to help you meet your individual needs.

## COST OF PLAN SERVICES - GENERAL ADMINISTRATIVE SERVICES

Plan administrative fees may include legal, accounting, trustee, recordkeeping, and other administrative fees and expenses associated with maintaining the Plan. In some instances, they may be deducted from individual accounts in the Plan.

Based on the information and direction Fidelity had on file at the time this mailing was prepared, no plan administrative fees were to be deducted from accounts in the Plan. Please keep in mind that fees are subject to change. If any plan administrative fees are actually deducted from your account, they will be reflected on your Plan account statement.

## COST OF PLAN SERVICES - SPECIFIC INVESTMENT SERVICES

### Asset Based Fees

Asset-based fees reflect an investment options total annual operating expenses and include management and other fees. They are often the largest component of retirement plan costs and are paid by all shareholders of the investment option. Typically, asset-based fees are reflected as a percentage of assets invested in the option and often are referred to as an expense ratio. You may multiply the expense ratio by your balance in the investment option to estimate the annual expenses associated with your holdings. Refer to the Investment Options Comparison Chart for information about the Plans investment options, including their expense ratios (where applicable).

Asset-based fees are deducted from an investment options assets, thereby reducing its investment return. Fee levels can vary widely among investment options, depending in part on the type of investment option, its management (including whether it is active or passive), and the risks and complexities of the options strategy. There is not necessarily a correlation between fees and investment performance, and fees are just one component to consider when determining which investment options are right for you.

## COST OF PLAN SERVICES - PERSONALIZED SERVICES

### Individual Fees and Expenses

Individual fees and expenses include those associated with a service or transaction that an individual may select. In some instances, they may be deducted from the accounts of those individuals who utilize the service or engage in the transaction.

If you have an account in the Plan and you select or execute the following service(s) or transaction(s), the fee(s) outlined below may be deducted from your account based on the information and direction Fidelity had on file at the time this mailing was prepared.

As you review this information, please keep in mind that fees are subject to change and that certain individual fees may not be deducted in some circumstances.

Type of Individual Fee Amount

Overnight Mailing Fee \$25.00 per transaction

Qualified Domestic Relations Order - (QDRO) Fee up to \$1,800.00 per QDRO

Participant Hired Advisory (Adv) Fee varies based on advisor

Also please note that you may incur short-term redemption fees, commissions, and

similar expenses in connection with transactions associated with your Plans investment options. Please see Investment Comparison Chart for details regarding the specific fees that may apply to the investment options available under the Plan. If any individual fees are actually deducted from your account, they will be reflected on your Plan account statement.

## INVESTMENT OPTION ADDITIONS - COMPENSATION AND FEE ADDENDUM PART 2

### B. Investment Disclosures

Under the 408(b)(2) regulation, recordkeepers are required to provide certain information or data that is required for the plan administrator to comply with its disclosure obligation under ERISA 404(a) regulation to the extent such information is within the control of or reasonably available to the recordkeeper. Listed below is the investment information reasonably available to Fidelity at the time this addendum was prepared. \*\*:

Investment Option name - Fidelity® Focused Stock Fund

Ticker - FTQGX

Fund Category - Large Growth

Benchmark Name - S&P 500

Benchmark Performance:

1 Year -13.69%

5 Year -15.45%

10 Year -7.67%

Investment Option Performance:

1 Year -4.57%

5 Year -16.00%

10 Year -9.86%

Gross Expense Ratio\*\*\* - 0.78% -

Shareholder Fees (e.g. short-term redemption fees) -

This information and data, as well as any additional information or data Fidelity receives, will be populated on the Fidelity website for your plan (netbenefits.fidelity.com) and may also be accessed via PSW (psw.fidelity.com).

\*\*Data with respect to Fidelity mutual funds is provided by Fidelity Investments, which obtains certain data from the funds' prospectuses and annual or semi-annual reports.

Data with respect to non-Fidelity mutual funds is obtained from Morningstar, Inc., which is not affiliated with Fidelity Investments. Non-mutual fund investment option data is requested from the Investment option's issuer or other service provider. Fidelity makes no representations to the completeness or accuracy of such information or data.

Benchmark and Investment Option Performances are based on Average Annual Total Returns as of previous year end.

\*\*\*The gross expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets.

## INVESTMENT OPTION ADDITIONS - COMPENSATION AND FEE ADDENDUM PART 1

This Addendum, generated on 06/03/2015, contains information regarding investment option(s) that the plan's named fiduciary is considering directing Fidelity to add to the

plan's line-up including information required to be provided under the Employee Retirement Income Security Act of 1974 (ERISA) Section 408(b)(2) regulation. Please ensure that this Addendum is reviewed by the Plan's responsible fiduciary before the investment option(s) listed below is added to the plan. Please note that other fees may apply if the investment option(s) is added to the plan, in which case information related to such fees will be provided separately. If you have any questions regarding this information, please contact your Fidelity representative.

A. Investment Option Fees Attributable to Recordkeeping:

-Investment Option name - Fidelity® Focused Stock Fund

-Ticker - FTQGX

-Investment Option Fees Attributable to Recordkeeping\* - 0.25%

\*For Fidelity funds, the rate displayed is used to calculate payments to a nonaffiliated recordkeeper to support certain services to for Fidelity funds. In the case of Fidelity funds that are offered only to Fidelity recordkept plans (other than multi-manager funds), the rate is based on the payments Fidelity receives from comparably priced funds that make nonproprietary funds), the rate is based on the rate that would be used to calculate payments to a nonaffiliated recordkeeper for a Fidelity fund of a similar asset class that does not hold nonproprietary funds although any payments that may be received in connection with any nonproprietary funds held by the fund range from 0 to 40 bps. With respect to nonproprietary funds, the rate displayed is used to calculate payments Fidelity receives pursuant to a contract or arrangement between Fidelity and the fund service provider, contract issuer or fund under which Fidelity provides certain services to that fund service provider, contract issuer or fund. These payments are used to support Fidelity's services to the plan and are considered indirect compensation under the 408(b)(2) regulation. Investment option fees attributable to recordkeeping do not include additional value that may be provided for certain Fidelity funds.

SECTION II

# Investment Options Comparative Chart

Your plan offers a variety of professionally managed investments. One of the benefits of the plan is that you get to decide how your contributions are invested. When making investment decisions, you should keep in mind how long you have until retirement, your tolerance for risk, how this retirement plan fits into your overall financial picture, and the impact of fees. The information on the following pages will help you compare the investment options and make more informed decisions about your retirement plan.

## Part A – Performance and Fee Information

Part A consists of performance and fee information for your plan's investment options. It shows you how well the investments have performed in the past as well as any fees and expenses you will pay if you invest in a particular option.

For more information on the impact of fees and expenses associated with your plan, refer to Section I: Summary of Plan Services and Costs or visit the DOL's website at [www.dol.gov/ebsa/publications/401k\\_employee.html](http://www.dol.gov/ebsa/publications/401k_employee.html). Fees are only one of many factors to consider when making an investment decision.

## Part B – Annuity Income Information

Part B contains information about the annuity options available within your employer's retirement plan.

## Part A. Performance and Fee Information

The following chart(s) list(s) your plan's investment options whose value may change based on market fluctuations. When evaluating performance of your variable investment options, you should consider comparing the returns of each investment to an appropriate benchmark, which is included in the chart. A benchmark is a generally accepted unmanaged group of securities whose performance is used as a standard point of reference to measure and compare investment gains or losses for variable return investments. Keep in mind that you may not invest in the benchmark indexes which are shown for comparative purposes only. For investments that use a blend of stocks and bonds to limit risk, such as Target Date or Multi-Asset funds, a difference from the benchmark may be due to a difference in the proportion of stocks to bonds in the fund when compared to the benchmark. Benchmark information for fixed-return investments is not provided in this chart. Past performance does not indicate how an investment will perform in the future.



# TIAA

For the most up-to-date information about your investment options, prospectuses for available TIAA investments and other helpful resources, visit [www.tiaa-cref.org/planinvestmentoptions](http://www.tiaa-cref.org/planinvestmentoptions). After entering your plan ID, 101161, you'll be directed to plan and investment information.

Visit [tiaa.org](http://tiaa.org) for information and resources to help you make informed decisions. To request additional plan information or a paper copy of information available online, free of charge, contact TIAA at 800 842-2252 or write to us at TIAA, P.O. Box 1259, Charlotte, NC, 28201.

## Table 1 – Variable Return Investment Performance as of June 30, 2016

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
<b>Equities</b>									
<b>Mutual Fund</b>									
<b>MFS International Value Fund R5</b>	Foreign Large Blend	MINJX	04/28/2006	5.72%	9.24%	6.60%	0.75% \$7.50	0.69% \$6.90	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>MSCI EAFE Value Index (GR USD)</b>				-14.91%	0.61%	0.78%	Contractual Waiver Exp: 09/30/2016		188
<b>TIAA-CREF International Equity Fund Institutional</b>	Foreign Large Blend	TIIEIX	07/01/1999	-12.00%	1.59%	2.02%	\$4.90	0.49% \$4.90	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>MSCI EAFE Index</b>				-10.16%	1.68%	1.58%	Contractual Cap Exp: 02/28/2017		
<b>TIAA-CREF International Equity Index Fund Institutional</b>	Foreign Large Blend	TCIEX	10/01/2002	-9.59%	1.92%	1.78%	\$0.60	0.06% \$0.60	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>MSCI EAFE Index</b>				-10.16%	1.68%	1.58%	Contractual Cap Exp: 02/28/2017		
<b>Vanguard Total International Stock Index Fund Admiral</b>	Foreign Large Blend	VTIAX	11/29/2010	-9.11%	0.58%	2.44%	\$1.20	0.12% \$1.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>MSCI AC World Ex USA Index</b>				-10.24%	0.10%	2.03%			
<b>American Funds EuroPacific Growth Fund R6</b>	Foreign Large Growth	REGX	05/01/2009	-9.57%	2.50%	8.31%	\$5.00	0.50% \$5.00	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.

**Average Annual Total Returns/Benchmark**

**1 Yr. 5 Yr. 10 Yr. or Since Inception**

**-9.80% 0.56%**

**Total Annual Operating Expenses (%/Per \$1000)**

**Gross Net**

**Shareholder Fees & Restrictions**

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
<i>MSCI All Country World Excluding-U.S. Index (GR)</i>									
TIAA-CREF Equity Index Fund Institutional	Large Blend	TIEIX	07/01/1999	2.15%	11.57%	7.38%	0.05% \$0.50	0.05% \$0.50	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 3000 Index</b>				2.14%	11.60%	7.40%	Contractual Cap Exp: 02/28/2017		
TIAA-CREF S&P 500 Index Fund Institutional	Large Blend	TISPX	10/01/2002	3.93%	12.02%	7.36%	0.06% \$0.60	0.06% \$0.60	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>S&amp;P 500 Index</b>				3.99%	12.10%	7.42%	Contractual Cap Exp: 02/28/2017		
TIAA-CREF Social Choice Equity Fund Institutional	Large Blend	TISCX	07/01/1999	2.12%	10.47%	7.01%	0.18% \$1.80	0.18% \$1.80	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 3000 Index</b>				2.14%	11.60%	7.40%	Contractual Cap Exp: 02/28/2017		
Vanguard Institutional Index Fund Institutional	Large Blend	VINIX	07/31/1990	3.97%	12.07%	7.43%	0.04% \$0.40	0.04% \$0.40	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>S&amp;P 500 Index</b>				3.99%	12.10%	7.42%			
T. Rowe Price Institutional Large Cap Growth Fund Institutional	Large Growth	TRLGX	10/31/2001	-3.14%	12.26%	9.00%	0.56% \$5.60	0.56% \$5.60	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 1000 Growth Index</b>				3.02%	12.35%	8.78%			
TIAA-CREF Growth & Income Fund Institutional	Large Growth	TIGRX	07/01/1999	0.06%	11.66%	9.03%	0.43% \$4.30	0.43% \$4.30	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>S&amp;P 500 Index</b>				3.99%	12.10%	7.42%	Contractual Cap Exp: 02/28/2017		
TIAA-CREF Large-Cap Growth Fund Institutional	Large Growth	TILGX	03/31/2006	-1.33%	12.66%	8.73%	0.44% \$4.40	0.44% \$4.40	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 1000 Growth Index</b>				3.02%	12.35%	8.78%	Contractual Cap Exp: 02/28/2017		

**Average Annual Total Returns/Benchmark**

**Total Annual Operating Expenses (%/Per \$1000)**

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions	
<b>TIAA-CREF Large-Cap Growth Index Fund Institutional</b>	Large Growth	TILIX	10/01/2002	2.94%	12.27%	8.71%	0.06%	0.06%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>Russell 1000 Growth Index</b>				3.02%	12.35%	8.78%		Contractual Cap Exp: 02/28/2017		
<b>American Funds Washington Mutual Investors Fund R6</b>	Large Value	RWMGX	05/01/2009	6.50%	11.77%	15.00%	0.30%	0.30%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>S&amp;P 500 Index</b>				3.99%	12.10%	15.37%				
<b>MFS Value Fund R5</b>	Large Value	MEIKX	04/28/2006	4.97%	12.03%	7.58%	0.54%	0.51%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>Russell 1000 Value Index</b>				2.86%	11.35%	6.13%		Contractual Waiver Exp: 12/31/2016		
<b>TIAA-CREF Large-Cap Value Fund Institutional</b>	Large Value	TRLIX	10/01/2002	-1.17%	9.73%	5.79%	0.42%	0.42%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>Russell 1000 Value Index</b>				2.86%	11.35%	6.13%		Contractual Cap Exp: 02/28/2017		
<b>TIAA-CREF Large-Cap Value Index Fund Institutional</b>	Large Value	TILVX	10/01/2002	2.84%	11.26%	6.07%	0.06%	0.06%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>Russell 1000 Value Index</b>				2.86%	11.35%	6.13%		Contractual Cap Exp: 02/28/2017		
<b>Vanguard Mid-Cap Index Fund Institutional</b>	Mid-Cap Blend	VMCIX	05/21/1998	-0.89%	10.57%	7.83%	0.07%	0.07%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>CRSP U.S. Mid Cap Index</b>				-0.87%	10.77%	7.87%				
<b>Eagle Mid Cap Growth Fund R6</b>	Mid-Cap Growth	HRAUX	08/15/2011	-5.28%	-	12.65%	0.74%	0.74%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>Russell Midcap Growth Index</b>				-2.14%		13.04%				
<b>TIAA-CREF Mid-Cap Growth Fund Institutional</b>	Mid-Cap Growth	TRPWX	10/01/2002	-6.57%	7.94%	7.49%	0.47%	0.47%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	

## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Contractual Cap	
<i>Russell Midcap Growth Index</i>				-2.14%	9.98%	8.12%				
TIAA-CREF Mid-Cap Value Fund Institutional	Mid-Cap Value	TIMVX	10/01/2002	-0.67%	9.74%	7.37%	0.42%	0.42%	Contractual Cap Exp: 02/28/2017	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell Midcap Value Index</i>				3.25%	11.70%	7.79%			Contractual Cap Exp: 02/28/2017	
TIAA-CREF Real Estate Securities Fund Institutional	Real Estate	TIREX	10/01/2002	19.35%	11.56%	6.59%	0.52%	0.52%	Contractual Cap Exp: 07/31/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>FTSE NAREIT All Equity REITs Index</i>				23.62%	12.52%	7.45%			Contractual Cap Exp: 07/31/2016	
Goldman Sachs Small Cap Value Fund Institutional	Small Blend	GSSIX	08/15/1997	-2.93%	10.28%	8.01%	0.99%	0.94%	Contractual Waiver Exp: 12/29/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 2000 Value Index</i>				-2.58%	8.15%	5.15%			Contractual Waiver Exp: 12/29/2016	
TIAA-CREF Small-Cap Blend Index Fund Institutional	Small Blend	TISBX	10/01/2002	-6.46%	8.60%	6.31%	0.06%	0.06%	Contractual Cap Exp: 02/28/2017	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 2000 Index</i>				-6.73%	8.35%	6.20%			Contractual Cap Exp: 02/28/2017	
Vanguard Small-Cap Index Fund Institutional	Small Blend	VSCIX	07/07/1997	-2.88%	9.91%	7.78%	0.07%	0.07%	Contractual Cap Exp: 02/28/2017	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>CRSP U.S. Small Cap Index</i>				-2.91%	10.04%	8.20%			Contractual Cap Exp: 02/28/2017	
Prudential Jennison Small Company Fund Q	Small Growth	PJSQX	11/29/2010	-5.99%	7.91%	10.00%	0.69%	0.69%	Contractual Cap Exp: 02/28/2017	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 2500 Index</i>				-3.67%	9.48%	11.29%			Contractual Cap Exp: 02/28/2017	
TIAA-CREF Small-Cap Equity Fund Institutional	Small Growth	TISEX	10/01/2002	-6.37%	8.52%	6.03%	0.42%	0.42%	Contractual Cap Exp: 02/28/2017	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 2000 Index</i>				-6.73%	8.35%	6.20%			Contractual Cap Exp: 02/28/2017	
<i>Variable Annuity</i>										

Total Annual Operating Expenses (%/Per \$1000)

Average Annual Total Returns/Benchmark

1 Yr. 5 Yr. 10 Yr. or Since Inception

Inception Date

Ticker Symbol

Morningstar Category

Investment Name / Benchmark

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
CREF Equity Index Account R3	Large Blend	QCEQIX	04/24/2015	1.92%	11.22%	7.01%	0.26% \$2.60	0.26% \$2.60	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
<i>Russell 3000 Index</i>				2.14%	11.60%	7.40%			
CREF Stock Account R3	Large Blend	QCSTIX	04/24/2015	-2.60%	7.71%	5.50%	0.38% \$3.80	0.38% \$3.80	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
<i>Russell 3000 Index</i>				2.14%	11.60%	7.40%			
CREF Growth Account R3	Large Growth	QCGRIX	04/24/2015	-1.11%	12.00%	8.46%	0.31% \$3.10	0.31% \$3.10	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
<i>Russell 1000 Growth Index</i>				3.02%	12.35%	8.78%			
CREF Global Equities Account R3	World Stock	QCGLIX	04/24/2015	-5.68%	6.29%	4.35%	0.37% \$3.70	0.37% \$3.70	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
<i>MSCI World Index</i>				-2.78%	6.63%	4.43%			
<b>Fixed Income Mutual Fund</b>									
BlackRock Investment Grade Bond Institutional	Corporate Bond	BLDIX	10/19/2007	6.93%	7.05%	7.15%	0.85% \$8.50	0.53% \$5.30	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Barclays U.S. Index</i>				7.55%	5.20%	5.82%	Contractual Waiver Exp: 01/31/2017		
TIAA-CREF High-Yield Fund Institutional	High Yield Bond	TIHYX	03/31/2006	0.91%	5.52%	7.14%	0.36% \$3.60	0.36% \$3.60	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Bofa Merrill Lynch BB-B U.S. Cash Pay High Yield Constrained Index</i>				2.13%	5.86%	7.07%	Contractual Cap Exp: 07/31/2016		
TIAA-CREF Bond Plus Fund Institutional	Intermediate-Term Bond	TIBFX	03/31/2006	5.58%	4.69%	5.24%	0.32% \$3.20	0.32% \$3.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Barclays U.S. Aggregate Bond Index</i>				6.00%	3.76%	5.13%	Contractual Cap Exp: 07/31/2016		

**Average Annual Total Returns/Benchmark**

**Total Annual Operating Expenses (%/Per \$1000)**

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net		
Vanguard Total Bond Market Index Fund Institutional	Intermediate-Term Bond	VBPIX	09/18/1995	6.13%	3.74%	5.15%	0.05%	0.05%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Barclays U.S. Aggregate Float Adjusted Index</i>				6.12%	3.81%					
Western Asset Core Plus Bond Fund Institutional	Intermediate-Term Bond	WACPX	07/08/1998	6.63%	4.98%	6.30%	0.52%	0.45%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Barclays U.S. Aggregate Bond Index</i>				6.00%	3.76%	5.13%		Contractual Waiver Exp: 12/31/2017		
Federated Short Term Income Fund Institutional	Short-Term Bond	FSTIX	07/01/1986	1.50%	1.39%	2.93%	0.84%	0.53%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Barclays U.S. 1-3 Year Government/Credit Index</i>				1.59%	1.10%	2.80%				
TIAA-CREF Short-Term Bond Fund Institutional	Short-Term Bond	TISIX	03/31/2006	2.06%	1.74%	3.21%	0.27%	0.27%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Barclays U.S. 1-3 Year Government/Credit Index Variable Annuity</i>				1.59%	1.10%	2.80%		Contractual Cap Exp: 07/31/2016		
CREF Inflation-Linked Bond Account R3	Inflation-Protected Bond	QCILIX	04/24/2015	3.51%	2.14%	4.24%	0.28%	0.28%	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.	
<i>Barclays U.S. Treasury Inflation Protected Securities (TIPS) 1-10 Year Index</i>				3.33%	1.55%	4.02%				
CREF Bond Market Account R3	Intermediate-Term Bond	QCBMIX	04/24/2015	6.11%	3.77%	4.74%	0.35%	0.35%	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.	
<i>Barclays U.S. Aggregate Bond Index</i>				6.00%	3.76%	5.13%				

**Money Market Mutual Fund**

Vanguard Federal Money Market Fund Investor	Money Market-Taxable	VMFXX	07/13/1981	0.18%	0.04%	1.07%	0.11%	0.11%	
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7-day current annualized yield  
0.32% as of 06/30/2016  
7-day effective annualized yield

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions	
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Net		
<i>Citi 3-Month Treasury Bill Index</i>				0.14%	0.06%	0.96%	\$1.10	\$1.10	\$1.10		
<i>TIAA-CREF Money Market Fund Institutional</i> 7-day current annualized yield 0.33% as of 06/28/2016 7-day effective annualized yield 0.33% as of 06/28/2016	Prime Money Market	TCIXX	07/01/1999	0.17%	0.05%	1.15%	0.14%	\$1.40	0.14%	\$1.40	
<i>iMoneyNet Money Fund Averages-All Taxable</i>				0.06%	0.03%	0.94%		Contractual Cap Exp: 07/31/2016			
<i>Variable Annuity</i>											
<i>CREF Money Market Account R3</i> 7-day current annualized yield 0.15% as of 06/28/2016 7-day effective annualized yield 0.15% as of 06/28/2016	Money Market-Taxable	QCM MIX	04/24/2015	0.05%	0.01%	0.99%	0.27%	\$2.70	0.27%	\$2.70	
<i>iMoneyNet Money Fund Averages-All Taxable</i>				0.06%	0.03%	0.94%					
<i>Multi-Asset Mutual Fund</i>											
<i>TIAA-CREF Managed Allocation Fund Institutional</i>	Allocation--50% to 70% Equity	TIMIX	03/31/2006	0.04%	6.83%	5.61%	0.43%	\$4.30	0.40%	\$4.00	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 3000 Index</i>				2.14%	11.60%	7.40%		Contractual Cap Exp: 09/30/2016			
<i>TIAA-CREF Lifecycle Index Retirement Income Fund Institutional</i>	Retirement Income	TRILX	09/30/2009	2.47%	5.53%	6.56%	0.45%	\$4.50	0.12%	\$1.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Barclays U.S. Aggregate Bond Index</i>				6.00%	3.76%	4.19%		Contractual Waiver Exp: 09/30/2016			
<i>TIAA-CREF Lifecycle Retirement Income Fund Institutional</i>	Retirement Income	TLRIX	11/30/2007	1.48%	5.52%	4.46%	0.51%	\$5.10	0.36%	\$3.60	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Barclays U.S. Aggregate Bond Index</i>				6.00%	3.76%	4.60%		Contractual Waiver Exp: 09/30/2016			
<i>TIAA-CREF Lifecycle 2010 Fund Institutional</i>	Target Date 2000-2010	TCTIX	01/17/2007	1.15%	5.85%	5.28%	0.49%	\$4.90	0.37%	\$3.70	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.

**Average Annual Total Returns/Benchmark**

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net		
<b>Barclays U.S. Aggregate Bond Index</b>	Target Date 2000-2010	TLTIX	09/30/2009	6.00%	3.76%	5.13%	Contractual Waiver Exp: 09/30/2016	0.28%	0.12%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Barclays U.S. Aggregate Bond Index</b>	Target-Date 2015	TCNIX	01/17/2007	6.00%	3.76%	4.19%	Contractual Waiver Exp: 09/30/2016	0.50%	0.38%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 3000 Index</b>	Target-Date 2015	TLFIX	09/30/2009	2.14%	11.60%	7.40%	Contractual Waiver Exp: 09/30/2016	0.24%	0.12%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>TIAA-CREF Lifecycle Index 2015 Fund Institutional</b>	Target-Date 2020	TCWIX	01/17/2007	2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016	0.51%	0.39%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 3000 Index</b>	Target-Date 2020	TLWIX	09/30/2009	2.14%	11.60%	7.40%	Contractual Waiver Exp: 09/30/2016	0.22%	0.12%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>TIAA-CREF Lifecycle Index 2020 Fund Institutional</b>	Target-Date 2025	TCYIX	01/17/2007	2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016	0.53%	0.41%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 3000 Index</b>	Target-Date 2025	TLQIX	09/30/2009	2.14%	11.60%	7.40%	Contractual Waiver Exp: 09/30/2016	0.22%	0.12%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>TIAA-CREF Lifecycle Index 2025 Fund Institutional</b>	Target-Date 2025	TCYIX	01/17/2007	2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016	0.53%	0.41%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 3000 Index</b>	Target-Date 2025	TLQIX	09/30/2009	2.14%	11.60%	7.40%	Contractual Waiver Exp: 09/30/2016	0.22%	0.12%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>TIAA-CREF Lifecycle Index 2025 Fund Institutional</b>	Target-Date 2025	TCYIX	01/17/2007	2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016	0.53%	0.41%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.



**Average Annual Total Returns/Benchmark**

**Total Annual Operating Expenses (%/Per \$1000)**

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net		
TIAA-CREF Lifecycle 2030 Fund Institutional	Target-Date 2030	TCRIX	01/17/2007	-1.46%	7.11%	5.17%	0.54%	0.42%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Russell 3000 Index</i>				2.14%	11.60%	7.40%	Contractual Waiver Exp: 09/30/2016			
TIAA-CREF Lifecycle Index 2030 Fund Institutional	Target-Date 2030	TLHIX	09/30/2009	0.50%	7.45%	8.92%	\$2.10	\$1.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Russell 3000 Index</i>				2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016			
TIAA-CREF Lifecycle 2035 Fund Institutional	Target-Date 2035	TCIIX	01/17/2007	-2.16%	7.31%	5.28%	0.55%	0.43%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Russell 3000 Index</i>				2.14%	11.60%	7.40%	Contractual Waiver Exp: 09/30/2016			
TIAA-CREF Lifecycle Index 2035 Fund Institutional	Target-Date 2035	TLYIX	09/30/2009	-0.15%	7.78%	9.34%	\$2.00	\$1.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Russell 3000 Index</i>				2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016			
TIAA-CREF Lifecycle 2040 Fund Institutional	Target-Date 2040	TCOIX	01/17/2007	-3.05%	7.45%	5.47%	0.56%	0.44%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Russell 3000 Index</i>				2.14%	11.60%	7.40%	Contractual Waiver Exp: 09/30/2016			
TIAA-CREF Lifecycle Index 2040 Fund Institutional	Target-Date 2040	TLZIX	09/30/2009	-0.76%	8.00%	9.52%	\$2.00	\$1.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Russell 3000 Index</i>				2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016			
TIAA-CREF Lifecycle 2045 Fund Institutional	Target-Date 2045	TTFIX	11/30/2007	-3.11%	7.42%	3.76%	0.57%	0.44%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Russell 3000 Index</i>				2.14%	11.60%	6.53%	Contractual Waiver Exp: 09/30/2016			
TIAA-CREF Lifecycle Index 2045 Fund Institutional	Target-Date 2045	TLXIX	09/30/2009	-0.81%	7.98%	9.50%	\$2.20	\$1.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	

INVESTMENT OPTIONS COMPARATIVE CHART

SECTION II

Total Annual Operating Expenses (%/Per \$1000)

Average Annual Total Returns/Benchmark

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net		
<i>Russell 3000 Index</i>				2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016	0.44%		
TIAA-CREF Lifecycle 2050 Fund Institutional	Target-Date 2050	TFTIX	11/30/2007	-3.07%	7.43%	3.74%	0.57%	0.44%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Russell 3000 Index</i>				2.14%	11.60%	6.53%	Contractual Waiver Exp: 09/30/2016			
TIAA-CREF Lifecycle Index 2050 Fund Institutional	Target-Date 2050	TLLIX	09/30/2009	-0.70%	8.02%	9.53%	0.24%	0.12%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Russell 3000 Index</i>				2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016			
TIAA-CREF Lifecycle 2055 Fund Institutional	Target-Date 2055	TTRIX	04/29/2011	-3.01%	7.49%	6.60%	0.65%	0.44%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Russell 3000 Index</i>				2.14%	11.60%	10.56%	Contractual Waiver Exp: 09/30/2016			
TIAA-CREF Lifecycle Index 2055 Fund Institutional	Target-Date 2055	TTIIX	04/29/2011	-0.65%	8.02%	7.15%	0.41%	0.12%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Russell 3000 Index</i>				2.14%	11.60%	10.56%	Contractual Waiver Exp: 09/30/2016			
TIAA-CREF Lifecycle 2060 Fund Institutional	Target-Date 2060+	TLXNX	09/26/2014	-2.96%	-	1.51%	2.08%	0.44%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Russell 3000 Index</i>				2.14%		4.95%	Contractual Waiver Exp: 09/30/2016			
TIAA-CREF Lifecycle Index 2060 Fund Institutional	Target-Date 2060+	TVIIX	09/26/2014	-0.55%	-	2.08%	1.72%	0.12%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Russell 3000 Index</i>				2.14%		4.95%	Contractual Waiver Exp: 09/30/2016			
<b>Variable Annuity</b>										
CREF Social Choice Account R3	Allocation--50% to 70% Equity	QCSCIX	04/24/2015	1.95%	6.75%	5.64%	0.32%	0.32%	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.	
<i>Russell 3000 Index</i>				2.14%	11.60%	7.40%				

Real Estate Variable Annuity

Investment Name / Benchmark	Average Annual Total Returns/Benchmark			10 Yr. or Since Inception	Total Annual Operating Expenses (%/Per \$1000)	
	1 Yr.	5 Yr.			Gross	Net

<b>Investment Name / Benchmark</b>								
<b>TIAA Real Estate Account</b>								
<b>Morningstar Category</b>	N/A							
<b>Ticker Symbol</b>	QREARX							
<b>Inception Date</b>	10/02/1995							
		6.96%	9.67%	3.74%	0.89%	0.89%		
					\$8.90	\$8.90		
								Transfers out: Limit 1 per quarter. Limitations may apply to any transaction resulting in a balance > \$150,000.

**S&P 500 Index**

	3.99%	12.10%	7.42%
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Table 1 shows fee and expense information for the investment options listed including the Total Annual Operating Expenses expressed as a percentage and a dollar amount based upon a \$1,000 accumulation both as net and gross of expenses. Total Annual Operating Expenses is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount or in basis points. These are costs the investor pays through a reduction in the investment's rate of return.

# FIDELITY INVESTMENTS

To request additional plan information from this service provider or a paper copy of information available online, free of charge, contact: PO Box # 770003, Cincinnati, OH 45277-0065 or call 800-343-0860

## Table 1 – Variable Return Investment Performance as of June 30, 2016

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
<b>Mutual Fund</b>									
<b>Fidelity Asset Manager® 20%</b>	Allocation-- 15% to 30% Equity	FASIX	10/01/1992	2.52%	3.86%	4.38%	0.53% \$5.30	0.53% \$5.30	
<b>Barclays US Agg Bond TR USD</b>				6.00%	3.76%	5.13%			
<b>Fidelity® Strategic Real Return</b>	Allocation-- 15% to 30% Equity	FSRRX	09/07/2005	0.33%	1.08%	2.68%	0.80% \$8.00	0.80% \$8.00	Redemption Fee: 0.75% if held < 60 days
<b>Barclays US Treasury US TIPS TR USD</b>				4.35%	2.63%	4.75%			
<b>Fidelity Asset Manager® 30%</b>	Allocation-- 30% to 50% Equity	FTANX	10/09/2007	2.10%	4.68%	3.98%	0.55% \$5.50	0.55% \$5.50	
<b>Barclays US Agg Bond TR USD</b>				6.00%	3.76%	5.13%			
<b>Fidelity Asset Manager® 40%</b>	Allocation-- 30% to 50% Equity	FFANX	10/09/2007	1.31%	5.25%	4.08%	0.56% \$5.60	0.56% \$5.60	
<b>Barclays US Agg Bond TR USD</b>				6.00%	3.76%	5.13%			
<b>Fidelity Asset Manager® 50%</b>	Allocation-- 50% to 70% Equity	FASMX	12/28/1988	0.43%	5.69%	5.31%	0.67% \$6.70	0.67% \$6.70	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
<b>Fidelity Asset Manager® 60%</b>	Allocation--	FSANX	10/09/2007	-0.42%	6.06%	4.16%	0.73%	0.73%	

Investment Name / Benchmark	Morningstar Category 50% to 70% Equity	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	\$7.30	\$7.30	
<b>Fidelity® Balanced K</b>	Allocation-- 50% to 70% Equity	FBAKX	05/09/2008	0.53%	8.59%	6.10%	0.46%	\$4.60	0.46% \$4.60
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
<b>Fidelity® Puritan® K</b>	Allocation-- 50% to 70% Equity	FPUKX	05/09/2008	0.60%	8.51%	6.61%	0.46%	\$4.60	0.46% \$4.60
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
<b>Janus Balanced I</b>	Allocation-- 50% to 70% Equity	JBALX	07/06/2009	-0.52%	7.21%	9.45%	0.65%	\$6.50	0.65% \$6.50
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
<b>Fidelity Asset Manager® 70%</b>	Allocation-- 70% to 85% Equity	FASGX	12/30/1991	-1.45%	6.36%	5.38%	0.73%	\$7.30	0.73% \$7.30
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
<b>Fidelity Asset Manager® 85%</b>	Allocation-- 70% to 85% Equity	FAMRX	09/24/1999	-2.72%	6.92%	5.56%	0.76%	\$7.60	0.76% \$7.60
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
<b>Fidelity® Four-in-One Index</b>	Allocation-- 70% to 85% Equity	FFNOX	06/29/1999	-0.43%	7.89%	5.72%	0.14%	\$1.40	0.12% \$1.20
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
<b>Fidelity® Strategic Dividend &amp; Income®</b>	Allocation-- 70% to 85% Equity	FSDIX	12/23/2003	8.34%	10.08%	6.22%	0.78%	\$7.80	0.78% \$7.80
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
<b>Fidelity Freedom K® 2005</b>	Target-Date 2000-2010	FFKVX	07/02/2009	1.27%	4.23%	7.27%	0.49%	\$4.90	0.49% \$4.90
<b>Barclays US Agg Bond TR USD</b>				6.00%	3.76%	5.13%			
<b>Fidelity Freedom K® 2010</b>	Target-Date	FFKCX	07/02/2009	0.72%	4.99%	8.18%	0.53%		0.53%

Investment Name / Benchmark	Morningstar Category 2000-2010	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
<b>Barclays US Agg Bond TR USD</b>									
Fidelity Freedom® Index 2005	Target-Date 2000-2010	FJIFX	10/02/2009	6.00%	3.76%	5.13%	\$5.30	\$5.30	
<b>Barclays US Agg Bond TR USD</b>									
Fidelity Freedom® Index 2010	Target-Date 2000-2010	FKIFX	10/02/2009	6.00%	3.76%	5.13%	Contractual Waiver Exp: 05/31/2019	Contractual Waiver Exp: 05/31/2019	
<b>Barclays US Agg Bond TR USD</b>									
Fidelity Freedom K® 2015	Target-Date 2015	FKVFX	07/02/2009	0.28%	5.17%	8.44%	\$5.60	\$5.60	
<b>S&amp;P 500 TR USD</b>									
Fidelity Freedom® Index 2015	Target-Date 2015	FLIFX	10/02/2009	3.99%	12.10%	7.42%	\$2.30	\$1.60	
<b>S&amp;P 500 TR USD</b>									
Fidelity Freedom K® 2020	Target-Date 2020	FFKDX	07/02/2009	3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019	Contractual Waiver Exp: 05/31/2019	
<b>S&amp;P 500 TR USD</b>									
Fidelity Freedom® Index 2020	Target-Date 2020	FPIFX	10/02/2009	-0.16%	5.39%	9.17%	\$5.80	\$5.80	
<b>S&amp;P 500 TR USD</b>									
Fidelity Freedom K® 2025	Target-Date 2025	FKTWX	07/02/2009	3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019	Contractual Waiver Exp: 05/31/2019	
<b>S&amp;P 500 TR USD</b>									
Fidelity Freedom® Index 2025	Target-Date 2025	FQIFX	10/02/2009	3.99%	12.10%	7.42%	\$6.10	\$6.10	
<b>S&amp;P 500 TR USD</b>									
Fidelity Freedom K® 2030	Target-Date 2030	FFKEX	07/02/2009	3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019	Contractual Waiver Exp: 05/31/2019	
<b>S&amp;P 500 TR USD</b>									
Fidelity Freedom K® 2030	Target-Date 2030	FFKEX	07/02/2009	-1.97%	6.08%	10.19%	\$6.50	\$6.50	
<b>S&amp;P 500 TR USD</b>									
Fidelity Freedom K® 2030	Target-Date 2030	FFKEX	07/02/2009	3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019	Contractual Waiver Exp: 05/31/2019	
<b>S&amp;P 500 TR USD</b>									

## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

## Investment Name / Benchmark

## Morningstar Category

## Ticker Symbol

## Inception Date

## Target-Date

## 1 Yr. or 5 Yr. Since Inception

## 1 Yr.

## 5 Yr.

## 10 Yr. or Since Inception

## Gross

## Net

## Shareholder Fees &amp; Restrictions

Fidelity Freedom® Index 2030

FXIFX

10/02/2009

Target-Date 2030

-0.47%

5.87%

8.06%

0.24%

0.16%

\$1.60

S&amp;P 500 TR USD

FKTHX

07/02/2009

Target-Date 2035

3.99%

12.10%

7.42%

Contractual Waiver Exp: 05/31/2019

0.67%

0.67%

\$6.70

Fidelity Freedom® Index 2035

FIHFX

10/02/2009

Target-Date 2035

-1.10%

6.16%

8.49%

0.24%

0.16%

\$1.60

S&amp;P 500 TR USD

FFKFX

07/02/2009

Target-Date 2040

3.99%

12.10%

7.42%

Contractual Waiver Exp: 05/31/2019

0.67%

0.67%

\$6.70

Fidelity Freedom® Index 2040

FBIFX

10/02/2009

Target-Date 2040

-1.09%

6.22%

8.57%

0.24%

0.16%

\$1.60

S&amp;P 500 TR USD

FFKGX

07/02/2009

Target-Date 2045

3.99%

12.10%

7.42%

Contractual Waiver Exp: 05/31/2019

0.67%

0.67%

\$6.70

Fidelity Freedom® Index 2045

FIOFX

10/02/2009

Target-Date 2045

-1.08%

6.28%

8.67%

0.24%

0.16%

\$1.60

S&amp;P 500 TR USD

FFKHX

07/02/2009

Target-Date 2050

3.99%

12.10%

7.42%

Contractual Waiver Exp: 05/31/2019

0.67%

0.67%

\$6.70

Fidelity Freedom® Index 2050

FIPFX

10/02/2009

Target-Date 2050

-1.07%

6.26%

8.75%

0.24%

0.16%

\$1.60

S&amp;P 500 TR USD

FDENX

06/01/2011

Target-Date 2055

-2.66%

6.53%

6.36%

0.67%

0.67%

\$6.70

Fidelity Freedom® Index 2055

S&amp;P 500 TR USD

3.99%

12.10%

7.42%

Contractual Waiver Exp: 05/31/2019

0.67%

0.67%

\$6.70

## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

## 10 Yr. or Since Inception

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
Fidelity Freedom® Index 2055	Target-Date 2055	FDEWX	06/01/2011	-1.06%	6.42%	6.29%	0.24% \$2.40	0.16% \$1.60	
S&P 500 TR USD				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019	0.67% \$6.70	
Fidelity Freedom K® 2060	Target-Date 2060+	FDKX	08/05/2014	-2.64%	-	2.18%	0.24% \$2.40	0.16% \$1.60	
S&P 500 TR USD				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019	0.44% \$4.40	
Fidelity Freedom® Index 2060	Target-Date 2060+	FDKX	08/05/2014	-1.07%	-	2.03%	0.24% \$2.40	0.16% \$1.60	
S&P 500 TR USD				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019	0.44% \$4.40	
Fidelity Freedom K® Income	Target-Date Retirement	FFKAX	07/02/2009	2.09%	3.47%	5.43%	0.24% \$2.40	0.16% \$1.60	
Barclays US Agg Bond TR USD				6.00%	3.76%	5.13%	Contractual Waiver Exp: 05/31/2019	0.97% \$9.70	
Fidelity Freedom® Index Income	Target-Date Retirement	FIKFX	10/02/2009	2.24%	2.95%	3.73%	0.24% \$2.40	0.16% \$1.60	
Barclays US Agg Bond TR USD				6.00%	3.76%	5.13%	Contractual Waiver Exp: 05/31/2019	0.82% \$8.20	
Fidelity® Global Balanced	World Allocation	FGBLX	02/01/1993	0.96%	4.13%	5.36%	1.02% \$10.20	1.02% \$10.20	Redemption Fee: 1.00% if held < 30 days
MSCI World NR USD				-2.78%	6.63%	4.43%	1.07% \$10.70	0.97% \$9.70	
Fidelity® Global Strategies	World Allocation	FDYSX	10/31/2007	0.36%	3.58%	2.73%	Contractual Waiver Exp: 07/01/2016		
MSCI ACWI NR USD				-3.73%	5.38%	4.26%			
<b>Equities</b>									
<b>Mutual Fund</b>									
Fidelity® China Region	China Region	FHKCX	11/01/1995	-25.81%	2.34%	7.52%	0.99% \$9.90	0.99% \$9.90	Redemption Fee: 1.50% if held < 90 days
MSCI Golden Dragon NR USD				-17.13%	1.22%	5.80%			
Fidelity® Select Telecommunications Port	Communications	FSTCX	07/29/1985	15.25%	9.48%	7.31%	0.82% \$8.20	0.82% \$8.20	Redemption Fee: 0.75% if held < 30 days
S&P 500 TR USD				3.99%	12.10%	7.42%			
Fidelity® Select Wireless	Communications	FWRLX	09/21/2000	-3.81%	7.34%	7.05%	0.86% \$8.60	0.86% \$8.60	Redemption Fee: 0.75% if held < 30 days



## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	\$8.60	\$8.60	
Fidelity® Select Automotive Port	Consumer Cyclical	FSAVX	06/30/1986	-19.26%	3.74%	5.49%	\$8.70	0.87% \$8.70	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Select Construction & Hsg Port	Consumer Cyclical	FSHOX	09/29/1986	5.68%	16.43%	8.60%	\$8.10	0.81% \$8.10	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%		Voluntary Waiver	
Fidelity® Select Consumer Discret Port	Consumer Cyclical	FSCPX	06/29/1990	-0.16%	13.35%	8.88%	\$7.70	0.77% \$7.70	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Select Leisure	Consumer Cyclical	FDLSX	05/08/1984	-5.11%	11.62%	9.92%	\$7.90	0.79% \$7.90	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%		Voluntary Waiver	
Fidelity® Select Multimedia	Consumer Cyclical	FBMPX	06/30/1986	-8.87%	13.22%	9.81%	\$8.10	0.81% \$8.10	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%		Voluntary Waiver	
Fidelity® Select Retailing	Consumer Cyclical	FSRPX	12/16/1985	11.30%	18.14%	13.49%	\$8.10	0.81% \$8.10	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%		Voluntary Waiver	
Fidelity® Select Consumer Staples Port	Consumer Defensive	FDFAV	07/29/1985	11.71%	12.81%	11.12%	\$7.70	0.77% \$7.70	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%		Voluntary Waiver	
Fidelity® EMEA	Diversified Emerging Mkts	FEMEX	05/08/2008	-6.64%	-2.60%	-1.69%	\$13.90	1.39% \$13.90	Redemption Fee: 1.50% if held < 90 days
<b>MSCI EM EMEA NR USD</b>				-14.19%	-7.40%	-0.17%			
Fidelity® Emerging Markets Discovery	Diversified Emerging Mkts	FEDDX	11/01/2011	-7.00%	-	3.88%	\$15.60	1.56% \$14.50	Redemption Fee: 2.00% if held < 90 days
<b>MSCI EM NR USD</b>				-12.06%	-3.78%	3.54%		Contractual Waiver Exp: 12/31/2016	
Fidelity® Emerging Markets Idx Premium	Diversified Emerging Mkts	FPMAX	09/08/2011	-12.68%	-	-2.00%	\$3.50	0.35% \$2.00	Redemption Fee: 1.50% if held < 90 days

## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	
<b>MSCI EM NR USD</b>				-12.06%	-3.78%	3.54%	
Fidelity® Emerging Markets K	Diversified Emerging Mkts	FKEMX	05/09/2008	-5.01%	-1.54%	-2.67%	Redemption Fee: 1.50% if held < 90 days Gross Contractual Waiver Exp: 12/31/2016 0.85% \$8.50 Net Contractual Waiver \$8.50
<b>MSCI EM NR USD</b>				-12.06%	-3.78%	3.54%	
Fidelity® Total Emerg Mkts	Diversified Emerging Mkts	FTEMX	11/01/2011	-2.47%	-	2.91%	Redemption Fee: 1.50% if held < 90 days 1.72% \$17.20 Contractual Waiver Exp: 12/31/2016 1.40% \$14.00
<b>MSCI EM NR USD</b>				-12.06%	-3.78%	3.54%	
Strategic Advisers® Emg Mkts Fd of Fds	Diversified Emerging Mkts	FLILX	05/02/2012	-10.31%	-	-2.00%	Redemption Fee: 1.50% if held < 90 days Contractual Waiver Exp: 12/31/2016 2.24% \$22.40 1.25% \$12.50
<b>MSCI EM NR USD</b>				-12.06%	-3.78%	3.54%	
Templeton Developing Markets A	Diversified Emerging Mkts	TEDMX	10/16/1991	-9.19%	-5.36%	1.19%	Redemption Fee: 1.50% if held < 90 days Contractual Waiver Exp: 04/30/2017 1.73% \$17.30 1.57% \$15.70
<b>MSCI EM NR USD</b>				-12.06%	-3.78%	3.54%	
Fidelity® Pacific Basin	Diversified Pacific/Asia	FPBFX	10/01/1986	1.36%	7.22%	6.52%	Redemption Fee: 1.50% if held < 90 days Contractual Waiver Exp: 04/30/2017 1.17% \$11.70 1.17% \$11.70
<b>MSCI Pacific NR USD</b>				-8.19%	2.98%	1.72%	
Fidelity® Select Energy	Equity Energy	FSENX	07/14/1981	-6.48%	-2.01%	1.43%	Redemption Fee: 0.75% if held < 30 days 0.80% \$8.00 0.80% \$8.00
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	
Fidelity® Select Energy Service Port	Equity Energy	FSESX	12/16/1985	-17.32%	-8.95%	-2.49%	Redemption Fee: 0.75% if held < 30 days 0.85% \$8.50 0.85% \$8.50
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	
Fidelity® Select Natural Gas	Equity Energy	FSNGX	04/21/1993	-16.89%	-5.01%	-2.31%	Redemption Fee: 0.75% if held < 30 days 0.89% \$8.90 0.89% \$8.90
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	
Fidelity® Select Natural Resources Port	Equity Energy	FNARX	03/03/1997	-8.82%	-3.97%	1.65%	Redemption Fee: 0.75% if held < 30 days 0.86% \$8.60 0.86% \$8.60
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	
Fidelity® Select Gold	Equity Precious Metals	FSAGX	12/16/1985	59.85%	-11.01%	0.32%	Redemption Fee: 0.75% if held < 30 days 0.97% \$9.70 0.94% \$9.40

## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	Contractual Waiver Exp: 04/29/2017		
Fidelity® Europe	Europe Stock	FIEUX	10/01/1986	-10.11%	2.60%	2.46%	1.03% \$10.30	Redemption Fee: 1.00% if held < 30 days	
<b>MSCI Europe NR USD</b>				-11.22%	1.02%	1.52%			
Fidelity® Select Banking	Financial	FSRBX	06/30/1986	-12.07%	9.30%	0.17%	0.79% \$7.90	Redemption Fee: 0.75% if held < 30 days	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Select Brokerage & Invmt Mgmt	Financial	FSLBX	07/29/1985	-23.47%	5.30%	1.94%	0.79% \$7.90	Redemption Fee: 0.75% if held < 30 days	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Select Consumer Finance Port	Financial	FVLX	12/16/1985	-12.80%	9.78%	-6.39%	0.90% \$9.00	Redemption Fee: 0.75% if held < 30 days	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Select Financial Services Port	Financial	FIDSX	12/10/1981	-7.05%	8.27%	-0.70%	0.76% \$7.60	Redemption Fee: 0.75% if held < 30 days	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Select Insurance Port	Financial	FSPCX	12/16/1985	4.88%	13.51%	4.89%	0.80% \$8.00	Redemption Fee: 0.75% if held < 30 days	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Global ex US Index Premium	Foreign Large Blend	FSGDX	09/08/2011	-9.79%	-	3.08%	0.28% \$2.80	Redemption Fee: 1.00% if held < 90 days	
<b>MSCI ACWI Ex USA NR USD</b>				-10.24%	0.10%	1.87%	Contractual Waiver Exp: 12/31/2016		
Fidelity® International Index Premium	Foreign Large Blend	FSIVX	10/14/2005	-9.70%	1.83%	1.76%	0.17% \$1.70	Redemption Fee: 1.00% if held < 90 days	
<b>MSCI EAFE NR USD</b>				-10.16%	1.68%	1.58%	Contractual Waiver Exp: 04/30/2017		
Fidelity® Overseas K	Foreign Large Blend	FOSKX	05/09/2008	-5.55%	5.27%	0.37%	0.91% \$9.10	Redemption Fee: 1.00% if held < 30 days	
<b>MSCI EAFE NR USD</b>				-10.16%	1.68%	1.58%			
Fidelity® Total International Equity	Foreign Large Blend	FTIEX	11/01/2007	-6.37%	2.20%	-1.03%	1.07% \$10.70	Redemption Fee: 1.00% if held < 30 days	
<b>MSCI ACWI Ex USA NR USD</b>				-10.24%	0.10%	1.87%			

## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net		
MFS International Value Fund R5	Foreign Large Blend	MINJX	04/28/2006	5.72%	9.24%	6.60%	0.75%	0.69%		
							\$7.50	\$6.90		
<b>MSCI EAFE Value Index (GR USD)</b>				-14.91%	0.61%	0.78%	Contractual Waiver Exp: 09/30/2016			
Strategic Advisers® Intl Multi-Mgr	Foreign Large Blend	FMJDX	05/02/2012	-8.19%	-	5.33%	1.11%	1.01%	Redemption Fee: 1.00% if held < 30 days	
							\$11.10	\$10.10		
<b>MSCI EAFE NR USD</b>				-10.16%	1.68%	1.58%	Contractual Waiver Exp: 04/30/2018			
Vanguard Total International Stock Index Fund Admiral	Foreign Large Blend	VTIAX	11/29/2010	-9.11%	0.58%	2.44%	0.12%	0.12%		
							\$1.20	\$1.20		
<b>MSCI AC World Ex USA Index</b>				-10.24%	0.10%	2.03%				
American Funds EuroPacific Growth Fund R6	Foreign Large Growth	REGX	05/01/2009	-9.57%	2.50%	8.31%	0.50%	0.50%		
							\$5.00	\$5.00		
<b>MSCI All Country World Excluding-U.S. Index (GR)</b>				-9.80%	0.56%					
Fidelity® Diversified International K	Foreign Large Growth	FDIKX	05/09/2008	-9.90%	3.55%	0.22%	0.87%	0.87%	Redemption Fee: 1.00% if held < 30 days	
							\$8.70	\$8.70		
<b>MSCI EAFE NR USD</b>				-10.16%	1.68%	1.58%				
Fidelity® International Capital Apprec	Foreign Large Growth	FIVFX	11/01/1994	-0.23%	6.78%	4.22%	1.13%	1.13%	Redemption Fee: 1.00% if held < 30 days	
							\$11.30	\$11.30		
<b>MSCI ACWI Ex USA NR USD</b>				-10.24%	0.10%	1.87%				
Fidelity® International Discovery K	Foreign Large Growth	FIDKX	05/09/2008	-9.21%	3.33%	0.54%	0.86%	0.86%	Redemption Fee: 1.00% if held < 30 days	
							\$8.60	\$8.60		
<b>MSCI EAFE NR USD</b>				-10.16%	1.68%	1.58%				
Fidelity® International Growth	Foreign Large Growth	FIGFX	11/01/2007	-3.85%	5.04%	2.05%	0.97%	0.97%	Redemption Fee: 1.00% if held < 30 days	
							\$9.70	\$9.70		
<b>MSCI EAFE Growth NR USD</b>				-4.80%	3.24%	2.88%				
American Beacon International Equity Fund Institutional	Foreign Large Value	AAIEX	08/07/1991	-12.41%	1.69%	1.86%	0.74%	0.74%		
							\$7.40	\$7.40		
<b>MSCI EAFE Index</b>				-10.16%	1.68%	1.58%				
Fidelity® International Enhanced Index	Foreign Large Value	FIENX	12/20/2007	-9.60%	2.69%	-0.56%	0.63%	0.63%	Redemption Fee: 1.00% if held < 30 days	
							\$6.30	\$6.30		

## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
<b>MSCI EAFE NR USD</b>									
Fidelity® International Value	Foreign Large Value	FIVLX	05/18/2006	-10.16%	1.68%	1.58%	1.02%	1.02%	Redemption Fee: 1.00% if held < 30 days \$10.20
<b>MSCI EAFE Value NR USD</b>									
Fidelity® International Small Cap	Foreign Small/Mid Blend	FISMX	09/18/2002	-15.43%	0.05%	0.21%	1.32%	1.32%	Redemption Fee: 2.00% if held < 90 days \$13.20
<b>MSCI ACWI Ex USA Small NR USD</b>									
Fidelity® International Small Cap Opp	Foreign Small/Mid Growth	FSCOX	08/02/2005	-4.50%	7.22%	2.59%	1.23%	1.23%	Redemption Fee: 2.00% if held < 90 days \$12.30
<b>MSCI EAFE Small Cap NR USD</b>									
Fidelity® Select Biotechnology	Health	FBIOX	12/16/1985	-32.98%	20.73%	13.79%	0.73%	0.73%	Redemption Fee: 0.75% if held < 30 days \$7.30
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Health Care	Health	FSPHX	07/14/1981	3.99%	12.10%	7.42%	0.73%	0.73%	Redemption Fee: 0.75% if held < 30 days \$7.30
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Health Care Svcs Port	Health	FSHCX	06/30/1986	-5.04%	13.33%	10.41%	0.77%	0.77%	Redemption Fee: 0.75% if held < 30 days \$7.70
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Medical Equip & Systems	Health	FSMEX	04/28/1998	3.99%	12.10%	7.42%	0.76%	0.76%	Redemption Fee: 0.75% if held < 30 days \$7.60
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Air Transportation Port	Industrials	FSAIX	12/16/1985	-4.22%	13.33%	8.16%	0.83%	0.83%	Redemption Fee: 0.75% if held < 30 days \$8.30
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Defense & Aero Port	Industrials	FSDAX	05/08/1984	3.99%	12.10%	7.42%	0.80%	0.80%	Redemption Fee: 0.75% if held < 30 days \$8.00
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Envir and Alt Energy Port	Industrials	FSLEX	06/29/1989	-2.17%	4.26%	3.61%	0.95%	0.95%	Redemption Fee: 0.75% if held < 30 days \$9.50

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				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net		
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity® Select Industrial Equip Port	Industrials	FSCGX	09/29/1986	5.59%	8.75%	7.48%	0.83%	\$8.30	0.83%	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity® Select Industrials	Industrials	FCYIX	03/03/1997	1.95%	9.93%	8.74%	0.77%	\$7.70	0.77%	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity® Select Transportation	Industrials	FSRFX	09/29/1986	-5.25%	10.57%	7.63%	0.81%	\$8.10	0.81%	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity® Japan	Japan Stock	FJPNX	09/15/1992	-3.42%	3.64%	-0.85%	0.80%	\$8.00	0.80%	Redemption Fee: 1.50% if held < 90 days
<b>Topix TR JPY</b>				-21.97%	10.27%	-0.49%				
Fidelity® Japan Smaller Companies	Japan Stock	FJSCX	11/01/1995	6.48%	12.08%	2.04%	1.00%	\$10.00	1.00%	Redemption Fee: 1.50% if held < 90 days
<b>MSCI Japan NR USD</b>				-8.94%	4.21%	0.14%				
Domini Social Equity R	Large Blend	DSFRX	11/28/2003	-6.43%	8.00%	5.92%	0.85%	\$8.50	0.85%	Redemption Fee: 2.00% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity 130/30 Large Cap	Large Blend	FOTTX	03/31/2008	-	-	-				
<b>S&amp;P 500 TR</b>										
Fidelity® 500 Index Institutional	Large Blend	FXSIX	05/04/2011	3.97%	12.07%	11.32%	0.05%	\$0.50	0.04%	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity® Disciplined Equity K	Large Blend	FDEKX	05/09/2008	-2.05%	10.31%	4.98%	Contractual Waiver Exp: 04/30/2017	\$7.90	0.79%	0.79% \$7.90
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity® Dividend Growth K	Large Blend	FDGKX	05/09/2008	-0.63%	9.20%	7.49%	0.57%	\$5.70	0.57%	\$5.70
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				

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				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
Fidelity® Growth & Income K	Large Blend	FGIKX	05/09/2008	-2.49%	11.18%	3.54%	0.55%	0.55%	\$5.50
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Large Cap Core Enhanced Index	Large Blend	FLCEX	04/19/2007	0.93%	11.64%	5.89%	0.45%	0.45%	\$4.50
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Large Cap Stock	Large Blend	FLCSX	06/22/1995	-4.63%	11.33%	7.68%	0.78%	0.78%	\$7.80
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Mega Cap Stock	Large Blend	FGRTX	12/28/1998	-2.36%	11.49%	7.06%	0.67%	0.67%	\$6.70
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Total Market Index Instl	Large Blend	FSKTX	09/08/2011	2.07%	-	14.68%	0.07%	0.04%	\$0.40
<b>DJ US Total Stock Market TR USD</b>				2.05%	11.55%	7.49%	Contractual Waiver Exp: 04/30/2017	Contractual Waiver Exp: 04/30/2017	\$7.10
Janus Growth and Income Fund I	Large Blend	JGINX	07/06/2009	5.40%	10.70%	13.41%	0.71%	0.71%	\$7.10
<b>S&amp;P 500 Index</b>				3.99%	12.10%	15.33%			
Strategic Advisers® Core Multi-Mgr	Large Blend	FLAUX	11/16/2011	1.91%	-	13.27%	1.14%	0.90%	\$11.40
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	Contractual Waiver Exp: 07/31/2018	Contractual Waiver Exp: 07/31/2018	\$2.30
Vanguard Growth and Income Fund Admiral	Large Blend	VGIAX	05/14/2001	4.37%	12.59%	6.91%	0.23%	0.23%	\$2.30
<b>S&amp;P 500 Index</b>				3.99%	12.10%	7.42%			
Fidelity Advisor® Stock Sel All Cp K	Large Growth	FSSKX	05/09/2008	-1.76%	10.19%	6.18%	0.64%	0.64%	\$6.40
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity K	Large Growth	FFDKX	05/09/2008	-0.72%	10.04%	5.86%	0.41%	0.41%	\$4.10
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Blue Chip Growth	Large Growth	FBGKX	05/09/2008	-5.04%	11.79%	9.51%	0.78%	0.78%	\$0.78

## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

## Inception Date

## Morningstar Category

## Ticker Symbol

## Investment Name / Benchmark

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
<b>Russell 1000 Growth TR USD</b>				3.02%	12.35%	8.78%	\$7.80	\$7.80	
Fidelity® Capital Appreciation K	Large Growth	FCAKX	05/09/2008	-7.89%	10.70%	7.52%	0.72%	0.72%	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	\$7.20	\$7.20	
Fidelity® Contrafund® K	Large Growth	FCNKX	05/09/2008	0.19%	11.57%	7.60%	0.61%	0.61%	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	\$6.10	\$6.10	
Fidelity® Export and Multinational K	Large Growth	FEXKX	05/09/2008	1.44%	9.40%	5.25%	0.64%	0.64%	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	\$6.40	\$6.40	
Fidelity® Focused Stock	Large Growth	FTQGX	11/12/1996	-1.46%	9.83%	7.87%	0.73%	0.73%	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	\$7.30	\$7.30	
Fidelity® Growth Company K	Large Growth	FGCKX	05/09/2008	-3.35%	11.96%	9.05%	0.77%	0.77%	
<b>Russell 3000 Growth TR USD</b>				1.88%	12.04%	8.65%	\$7.70	\$7.70	
Fidelity® Growth Discovery K	Large Growth	FGDKX	05/09/2008	-1.57%	10.95%	6.83%	0.64%	0.64%	
<b>Russell 3000 Growth TR USD</b>				1.88%	12.04%	8.65%	\$6.40	\$6.40	
Fidelity® Independence K	Large Growth	FDKX	05/09/2008	-12.37%	8.05%	3.68%	0.78%	0.78%	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	\$7.80	\$7.80	
Fidelity® Large Cap Growth Enhanced Idx	Large Growth	FLGEX	04/19/2007	0.59%	11.92%	7.21%	0.45%	0.45%	
<b>Russell 1000 Growth TR USD</b>				3.02%	12.35%	8.78%	\$4.50	\$4.50	
Fidelity® Magellan® K	Large Growth	FMDKX	05/09/2008	-1.30%	10.27%	4.38%	0.75%	0.75%	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	\$7.50	\$7.50	
Fidelity® Nasdaq Composite Index®	Large Growth	FNCMX	09/25/2003	-1.67%	13.06%	9.34%	0.42%	0.29%	Redemption Fee: 0.75% if held < 90 days
							\$4.20	\$2.90	



**Total Annual Operating Expenses (%/Per \$1000)**

**Average Annual Total Returns/Benchmark**

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
<b>NASDAQ Composite TR USD</b>				-1.68%	13.18%	9.48%			
Fidelity® New Millennium	Large Growth	FMLX	12/28/1992	-2.89%	10.19%	7.84%	0.74%	Contractual Waiver Exp: 01/31/2017 \$7.40	0.74%
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® OTC K	Large Growth	FOCKX	05/09/2008	-0.90%	12.62%	10.64%	0.72%	\$7.20	0.72%
<b>NASDAQ Composite TR USD</b>				-1.68%	13.18%	9.48%			
Fidelity® Trend	Large Growth	FTRNX	06/16/1958	0.74%	11.38%	8.94%	0.77%	\$7.70	0.77%
<b>Russell 1000 Growth TR USD</b>				3.02%	12.35%	8.78%			
Janus Twenty T	Large Growth	JAVLX	04/30/1985	0.70%	10.40%	8.36%	0.82%	\$8.20	0.82%
<b>Russell 1000 Growth TR USD</b>				3.02%	12.35%	8.78%			
Morgan Stanley Institutional Fund, Inc. Growth Portfolio I	Large Growth	MSEQX	04/02/1991	-1.08%	11.74%	9.53%	0.61%	\$6.10	0.61%
<b>Russell 1000 Growth Index</b>				3.02%	12.35%	8.78%		Voluntary Waiver	
Neuberger Berman Socially Responsive Fund Institutional	Large Growth	NBSLX	11/28/2007	0.54%	9.53%	6.08%	0.68%	\$6.80	0.68%
<b>S&amp;P 500 Index</b>				3.99%	12.10%	6.54%			
Strategic Advisers® Growth Multi-Mgr	Large Growth	FMELX	11/16/2011	-0.87%	-	12.83%	0.87%	\$8.70	0.87%
<b>Russell 1000 Growth TR USD</b>				3.02%	12.35%	8.78%			
Vanguard Growth Index Signal	Large Growth	VIGSX	06/04/2007	-	-	-	-	-	-
<b>CRSP US Large Cap Growth TR USD</b>				-4.35%	8.25%	3.55%	0.83%	\$8.30	0.83%
Fidelity® Blue Chip Value	Large Value	FBCVX	06/17/2003	-4.35%	8.25%	3.55%	0.83%	\$8.30	0.83%
<b>Russell 1000 Value TR USD</b>				2.86%	11.35%	6.13%			
Fidelity® Equity Dividend Income K	Large Value	FETKX	05/09/2008	3.87%	9.78%	5.18%	0.55%	\$5.50	0.55%

Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
<b>Russell 3000 Value TR USD</b>				2.42%	11.09%	6.05%			
Fidelity® Equity-Income K	Large Value	FEIKX	05/09/2008	0.12%	8.59%	4.68%	0.59%	0.59%	\$5.90
<b>Russell 3000 Value TR USD</b>				2.42%	11.09%	6.05%			
Fidelity® Large Cap Value Enhanced Index	Large Value	FLVEX	04/19/2007	0.97%	11.51%	4.38%	0.46%	0.46%	\$4.60
<b>Russell 1000 Value TR USD</b>				2.86%	11.35%	6.13%			
Fidelity® Stk Selec Lg Cp Val	Large Value	FSLVX	11/15/2001	0.85%	10.81%	4.51%	0.81%	0.81%	\$8.10
<b>Russell 1000 Value TR USD</b>				2.86%	11.35%	6.13%			
Fidelity® Value Discovery K	Large Value	FVDKX	05/09/2008	-2.31%	10.70%	5.91%	0.71%	0.71%	\$7.10
<b>Russell 3000 Value TR USD</b>				2.42%	11.09%	6.05%			
MFS Value Fund R5	Large Value	MEIKX	04/28/2006	4.97%	12.03%	7.58%	0.54%	0.51%	\$5.10
<b>Russell 1000 Value Index</b>				2.86%	11.35%	6.13%			
Strategic Advisers® Value Multi-Mgr	Large Value	FKMOX	11/16/2011	-2.34%	-	12.78%	1.25%	0.90%	Contractual Waiver Exp: 12/31/2016 \$12.50 \$9.00
<b>Russell 1000 Value TR USD</b>				2.86%	11.35%	6.13%			
Fidelity® Latin America	Latin America Stock	FLATX	04/19/1993	-6.82%	-12.08%	-0.29%	1.13%	1.13%	Contractual Waiver Exp: 07/31/2018 \$11.30 \$11.30
<b>MSCI EIM Latin America NR USD</b>				-7.57%	-10.13%	2.31%			Redemption Fee: 1.50% if held < 90 days
Ariel Appreciation Fund	Mid-Cap Blend	CAAPX	12/01/1989	-8.20%	9.00%	7.84%	1.12%	1.12%	\$11.20 \$11.20
<b>S&amp;P 500 Index</b>				3.99%	12.10%	7.42%			
Ariel Fund Investor	Mid-Cap Blend	ARGFX	11/06/1986	-10.12%	8.65%	6.22%	1.02%	1.02%	\$10.20 \$10.20
<b>S&amp;P 500 Index</b>				3.99%	12.10%	7.42%			
Fidelity® Extended Market Index Premium	Mid-Cap Blend	FSEVX	10/14/2005	-5.45%	9.36%	7.65%	0.07%	0.07%	Redemption Fee: 0.75% if held < 90 days \$0.70 \$0.70

## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

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Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions	
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net			
<i>DJ US Completion Total Stock Mkt TR USD</i>				-5.63%	9.24%	7.54%					
Fidelity® Mid Cap Enhanced Index	Mid-Cap Blend	FMEIX	12/20/2007	-2.74%	10.69%	7.66%	0.60%	\$6.00	0.60%	\$6.00	Redemption Fee: 0.75% if held < 30 days
<i>Russell Mid Cap TR USD</i>				0.56%	10.90%	8.07%					
Fidelity® Mid Cap Index Premium	Mid-Cap Blend	FSCXX	09/08/2011	0.52%	-	14.49%	0.07%	\$0.70	0.07%	\$0.70	Redemption Fee: 0.75% if held < 30 days
<i>Russell Mid Cap TR USD</i>				0.56%	10.90%	8.07%					
Vanguard Mid-Cap Index Fund Institutional	Mid-Cap Blend	VMCIX	05/21/1998	-0.89%	10.57%	7.83%	0.07%	\$0.70	0.07%	\$0.70	
<i>CRSP U.S. Mid Cap Index</i>				-0.87%	10.77%	7.87%					
Alger Mid Cap Growth Institutional I	Mid-Cap Growth	ALMRX	11/08/1993	-12.33%	6.98%	5.23%	1.20%	\$12.00	1.20%	\$12.00	
<i>Russell Mid Cap Growth TR USD</i>				-2.14%	9.98%	8.12%					
Baron Asset Instl	Mid-Cap Growth	BARIX	05/29/2009	-2.75%	10.06%	14.60%	1.04%	\$10.40	1.04%	\$10.40	
<i>Russell Mid Cap Growth TR USD</i>				-2.14%	9.98%	8.12%					
Eagle Mid Cap Growth Fund R6	Mid-Cap Growth	HRAUX	08/15/2011	-5.28%	-	12.65%	0.74%	\$7.40	0.74%	\$7.40	
<i>Russell Midcap Growth Index</i>				-2.14%		13.04%					
Fidelity® Growth Strategies K	Mid-Cap Growth	FAGKX	05/09/2008	-2.41%	9.66%	6.79%	0.76%	\$7.60	0.76%	\$7.60	Redemption Fee: 1.50% if held < 90 days
<i>Russell Mid Cap Growth TR USD</i>				-2.14%	9.98%	8.12%					
Fidelity® Mid-Cap Stock K	Mid-Cap Growth	FKMCX	05/09/2008	-2.16%	10.01%	7.43%	0.61%	\$6.10	0.61%	\$6.10	Redemption Fee: 0.75% if held < 30 days
<i>S&amp;P MidCap 400 TR</i>				1.33%	10.55%	8.55%					
Fidelity® Stock Selector Mid Cap	Mid-Cap Growth	FSSMX	06/06/2012	-5.98%	-	11.57%	0.75%	\$7.50	0.75%	\$7.50	
<i>S&amp;P MidCap 400 TR</i>				1.33%	10.55%	8.55%					
Franklin Small-Mid Cap Growth Fund A	Mid-Cap Growth	FRSGX	02/14/1992	-9.08%	7.31%	6.78%	0.94%	\$9.40	0.94%	\$9.40	

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net		
<b>S&amp;P 500 Index</b>				3.99%	12.10%	7.42%				
Morgan Stanley Inst Fund Trust Mid Cap Growth Portfolio I	Mid-Cap Growth	MPEGX	03/30/1990	-15.05%	2.21%	6.20%	0.74% \$7.40	0.74% \$7.40	Redemption Fee: 1.50% if held < 90 days	
<b>Russell Midcap Growth Index</b>				-2.14%	9.98%	8.12%				
Fidelity® Leveraged Company Stock K	Mid-Cap Value	FLCKX	05/09/2008	-12.94%	7.43%	3.32%	0.67% \$6.70	0.67% \$6.70	Redemption Fee: 1.50% if held < 90 days	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity® Low-Priced Stock K	Mid-Cap Value	FLPKX	05/09/2008	-4.25%	9.62%	8.07%	0.69% \$6.90	0.69% \$6.90	Redemption Fee: 1.50% if held < 90 days	
<b>Russell 2000 TR USD</b>				-6.73%	8.35%	6.20%				
Fidelity® Mid Cap Value	Mid-Cap Value	FSMVX	11/15/2001	-5.13%	11.19%	7.23%	0.86% \$8.60	0.86% \$8.60	Redemption Fee: 0.75% if held < 30 days	
<b>Russell Mid Cap Value TR USD</b>				3.25%	11.70%	7.79%				
Fidelity® Value K	Mid-Cap Value	FVLKX	05/09/2008	-5.18%	10.23%	6.53%	0.73% \$7.30	0.73% \$7.30		
<b>Russell Mid Cap Value TR USD</b>				3.25%	11.70%	7.79%				
John Hancock Disciplined Value Mid Cap Fund R6	Mid-Cap Value	JVMRX	08/31/2011	2.59%	-	16.06%	0.77% \$7.70	0.77% \$7.70		
<b>Russell Midcap Value Index</b>				3.25%		14.65%				
Fidelity® Global Commodity Stock	Natural Resources	FFGCX	03/25/2009	-13.46%	-8.51%	1.63%	1.12% \$11.20	1.12% \$11.20	Redemption Fee: 1.00% if held < 30 days	
<b>MSCI ACWI NR USD</b>				-3.73%	5.38%	4.26%				
Fidelity® Select Chemicals	Natural Resources	FSCHX	07/29/1985	-0.52%	9.67%	12.08%	0.80% \$8.00	0.80% \$8.00	Redemption Fee: 0.75% if held < 30 days	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity® Select Materials	Natural Resources	FSDPX	09/29/1986	-7.82%	3.47%	7.41%	0.81% \$8.10	0.81% \$8.10	Redemption Fee: 0.75% if held < 30 days	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity® Emerging Asia	Pacific/Asia ex-Japan Stk	FSEAX	04/19/1993	-10.75%	0.94%	5.66%	1.09% \$10.90	1.09% \$10.90	Redemption Fee: 1.50% if held < 90 days	

## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	
<i>MSCI AC Asia Ex Japan NR USD</i>				-11.99%	0.05%	5.62%	
Cohen & Steers Institutional Realty Shares	Real Estate	CSRIX	02/14/2000	21.59%	11.55%	7.56%	0.76% \$7.60
<i>FTSE NAREIT Equity REITs Index</i>				24.04%	12.60%	7.45%	0.75% \$7.50
Fidelity® Small Cap Discovery	Small Blend	FSCRX	09/26/2000	-4.60%	10.91%	10.38%	1.01% \$10.10
<i>Russell 2000 TR USD</i>				-6.73%	8.35%	6.20%	Redemption Fee: 1.50% if held < 90 days
Fidelity® Small Cap Enhanced Index	Small Blend	FCPEX	12/20/2007	-6.35%	9.64%	6.92%	0.68% \$6.80
<i>Russell 2000 TR USD</i>				-6.73%	8.35%	6.20%	Redemption Fee: 1.50% if held < 90 days
Fidelity® Small Cap Index Premium	Small Blend	FSSVX	09/08/2011	-6.54%	-	12.76%	0.07% \$0.70
<i>Russell 2000 TR USD</i>				-6.73%	8.35%	6.20%	Redemption Fee: 1.50% if held < 90 days
Fidelity® Small Cap Stock	Small Blend	FSLCX	03/12/1998	-4.21%	5.86%	6.06%	1.00% \$10.00
<i>Russell 2000 TR USD</i>				-6.73%	8.35%	6.20%	Redemption Fee: 2.00% if held < 90 days
Fidelity® Stock Selector Small Cap	Small Blend	FDSCX	06/28/1993	-4.79%	7.69%	5.55%	0.77% \$7.70
<i>Russell 2000 TR USD</i>				-6.73%	8.35%	6.20%	Redemption Fee: 1.50% if held < 90 days
Goldman Sachs Small Cap Value Fund Institutional	Small Blend	GSSIX	08/15/1997	-2.93%	10.28%	8.01%	0.99% \$9.90
<i>Russell 2000 Value Index</i>				-2.58%	8.15%	5.15%	Contractual Waiver Exp: 12/29/2016
JHancock Small Company A	Small Blend	JCSAX	07/31/1991	-6.44%	7.30%	5.87%	1.49% \$14.90
<i>Russell 2000 TR USD</i>				-6.73%	8.35%	6.20%	Contractual Waiver Exp: 06/30/2017
Strategic Advisers® S-M Cp Multi-Mgr	Small Blend	FNAPX	12/20/2011	-7.40%	-	11.11%	1.43% \$14.30
<i>Russell 2500 TR USD</i>				-3.67%	9.48%	7.32%	1.17% \$11.70
Fidelity® Small Cap Growth	Small Growth	FCPGX	11/03/2004	-6.01%	9.97%	8.09%	Contractual Waiver Exp: 04/30/2018
							0.92% \$0.92

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
<b>Russell 2000 Growth TR USD</b>									
Prudential Jennison Small Company Fund Q	Small Growth	PJSQX	11/29/2010	-10.75%	8.51%	7.14%	\$9.20	\$9.20	
<b>Russell 2500 Index</b>									
Fidelity® Small Cap Value	Small Value	FCPVX	11/03/2004	-3.67%	9.48%	11.29%	0.69%	0.69%	Redemption Fee: 1.50% if held < 90 days
<b>Russell 2000 Value TR USD</b>									
Fidelity® Select Comms Equip Port	Technology	FSDCX	06/29/1990	-2.58%	8.15%	5.15%	\$6.90	\$6.90	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Computers	Technology	FDCPX	07/29/1985	-4.60%	2.83%	4.84%	0.90%	0.90%	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Electronics	Technology	FSELX	07/29/1985	3.99%	12.10%	7.42%	\$8.00	\$8.00	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select IT Services	Technology	FBSOX	02/04/1998	3.99%	12.10%	7.42%	0.77%	0.77%	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Software & IT Svcs Port	Technology	FSCSX	07/29/1985	0.26%	15.20%	12.86%	\$8.10	\$8.10	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Technology	Technology	FSPTX	07/14/1981	3.99%	12.10%	7.42%	0.77%	0.77%	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Utilities	Utilities	FSUTX	12/10/1981	-0.47%	9.81%	9.95%	\$7.70	\$7.80	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Telecom and Utilities	Utilities	FIUIX	11/27/1987	3.99%	12.10%	7.42%	0.80%	0.80%	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Utilities	Utilities	FSUTX	12/10/1981	15.86%	11.77%	7.91%	0.76%	0.76%	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Utilities	Utilities	FSUTX	12/10/1981	3.99%	12.10%	7.42%	\$7.60	\$7.60	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									

## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Redemption Fee: 1.00% if held < 30 days	
Fidelity® Global Equity Income	World Stock	FGILX	05/02/2012	-2.63%	-	8.78%	1.15%	1.15%	\$11.50	Redemption Fee: 1.00% if held < 30 days
<b>MSCI ACWI NR USD</b>				-3.73%	5.38%	4.26%				
Fidelity® Worldwide	World Stock	FWWFX	05/30/1990	-5.28%	6.92%	5.91%	0.96%	0.96%	\$9.60	Redemption Fee: 1.00% if held < 30 days
<b>MSCI World NR USD</b>				-2.78%	6.63%	4.43%				
Janus Global Research Fund I	World Stock	JWWFX	07/06/2009	-8.60%	5.60%	11.19%	0.70%	0.70%	\$7.00	
<b>MSCI World Index (NR USD)</b>				-2.78%	6.63%	10.67%				
Morgan Stanley Inst Global Franchise I	World Stock	MSFAX	11/28/2001	9.87%	9.93%	8.88%	0.99%	0.98%	\$9.80	
<b>MSCI World NR USD</b>				-2.78%	6.63%	4.43%				Contractual Waiver Exp: 04/29/2017
<b>Fixed Income</b>										
<b>Mutual Fund</b>										
BlackRock Investment Grade Bond Institutional	Corporate Bond	BLDIX	10/19/2007	6.93%	7.05%	7.15%	0.85%	0.53%	\$8.50 \$5.30	
<b>Barclays U.S. Index</b>				7.55%	5.20%	5.82%				Contractual Waiver Exp: 01/31/2017
Fidelity® Corporate Bond	Corporate Bond	FCBFX	05/04/2010	6.19%	5.58%	6.18%	0.45%	0.45%	\$4.50 \$4.50	
<b>Barclays US Credit TR USD</b>				7.55%	5.20%	6.11%				
Fidelity® New Markets Income	Emerging Markets Bond	FNMIX	05/04/1993	9.77%	6.31%	8.05%	0.86%	0.86%	\$8.60 \$8.60	Redemption Fee: 1.00% if held < 90 days
<b>JPM EMBI Global TR USD</b>				10.32%	6.25%	7.91%				
Fidelity® Capital & Income	High Yield Bond	FAGIX	11/01/1977	-2.13%	5.26%	7.76%	0.75%	0.75%	\$7.50 \$7.50	Redemption Fee: 1.00% if held < 90 days
<b>BofAML US HY Master II Constnd TR USD</b>				1.74%	5.70%	7.51%				
Fidelity® Focused High Income	High Yield Bond	FHIFX	09/08/2004	0.81%	4.65%	5.71%	0.85%	0.85%	\$8.50 \$8.50	Redemption Fee: 1.00% if held < 90 days
<b>BofAML US HY Master II TR USD</b>				1.71%	5.71%	7.44%				
Fidelity® Global High Income	High Yield Bond	FGHNX	05/11/2011	1.04%	4.71%	4.39%	1.20%	1.20%	\$12.00 \$12.00	Redemption Fee: 1.00% if held < 90 days

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions	
<b>BofAML Gbl HY&amp;Em Mkt Plus TR USD</b>										
Fidelity® High Income	High Yield Bond	SPHIX	08/29/1990	4.10%	5.28%	7.38%	0.73%	0.73%	Redemption Fee: 1.00% if held < 90 days	
<b>BofAML US HY Master II Constnd TR USD</b>										
Strategic Advisers® Inc Opps Fd of Fds	High Yield Bond	FSADX	06/19/2012	-0.52%	-	5.18%	2.22%	0.82%	Redemption Fee: 1.00% if held < 90 days	
<b>BofAML US HY Master II Constnd TR USD</b>										
Fidelity® Inflation-Prot Bd Idx Prem	Inflation-Protected Bond	FSIYX	05/16/2012	1.74%	5.70%	7.51%	Contractual Waiver Exp: 04/30/2017	0.10%		
<b>Barclays US Treasury US TIPS TR USD</b>										
Fidelity® Inflation-Protected Bond	Inflation-Protected Bond	FINPX	06/26/2002	4.35%	2.63%	4.75%	0.45%	0.45%		
<b>Barclays US Treasury US TIPS TR USD</b>										
Fidelity® GNMA	Intermediate Government	FGMNX	11/08/1985	4.35%	2.63%	4.75%	0.45%	0.45%		
<b>Barclays GNMA TR USD</b>										
Fidelity® Government Income	Intermediate Government	FGOVX	04/04/1979	3.79%	3.02%	5.12%	0.45%	0.45%		
<b>Barclays US Government TR USD</b>										
Fidelity® Intermediate Government Income	Intermediate Government	FSTGX	05/02/1988	3.97%	2.88%	4.99%	0.45%	0.45%		
<b>Barclays US Govt Interim TR USD</b>										
Fidelity® Intermediate Bond	Intermediate-Term Bond	FTHRX	05/23/1975	6.04%	3.38%	4.73%	0.45%	0.45%		
<b>Barclays US Govt/Credit Interim TR USD</b>										
Fidelity® Investment Grade Bond	Intermediate-Term Bond	FBNDX	08/06/1971	4.29%	3.13%	4.43%	0.45%	0.45%		
				4.33%	2.90%	4.48%	0.45%	0.45%		
				4.80%	3.82%	4.69%	0.45%	0.45%		



## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
<b>Barclays US Agg Bond TR USD</b>				6.00%	3.76%	5.13%			
<b>Fidelity® Mortgage Securities</b>	Intermediate-Term Bond	FMSFX	12/31/1984	4.24%	3.34%	4.21%	0.45% \$4.50	0.45% \$4.50	
<b>Barclays US MBS TR USD</b>				4.34%	3.01%	4.96%			
<b>Fidelity® Total Bond</b>	Intermediate-Term Bond	FTBFX	10/15/2002	5.30%	4.14%	5.48%	0.45% \$4.50	0.45% \$4.50	
<b>Barclays US Agg Bond TR USD</b>				6.00%	3.76%	5.13%			
<b>Fidelity® US Bond Index Institutional</b>	Intermediate-Term Bond	FXSTX	05/04/2011	6.18%	3.76%	3.77%	0.04% \$0.40	0.04% \$0.40	
<b>Barclays US Agg Bond TR USD</b>				6.00%	3.76%	5.13%			
<b>PIMCO Total Return Fund Institutional</b>	Intermediate-Term Bond	PTTRX	05/11/1987	4.31%	3.71%	6.26%	0.46% \$4.60	0.46% \$4.60	
<b>Barclays U.S. Aggregate Bond Index</b>				6.00%	3.76%	5.13%			
<b>Strategic Advisers® Core Inc Multi-Mgr</b>	Intermediate-Term Bond	FWHBX	06/19/2012	5.33%	-	3.12%	1.00% \$10.00	0.58% \$5.80	
<b>Barclays US Agg Bond TR USD</b>				6.00%	3.76%	5.13%			
<b>Vanguard Total Bond Market Index Fund Institutional</b>	Intermediate-Term Bond	VBTX	09/18/1995	6.13%	3.74%	5.15%	0.05% \$0.50	0.05% \$0.50	Contractual Waiver Exp: 04/30/2017
<b>Barclays U.S. Aggregate Float Adjusted Index</b>				6.12%	3.81%				
<b>Fidelity® Intermediate Trs Bd Idx Prem</b>	Long Government	FIBAX	12/20/2005	7.83%	4.44%	5.97%	0.10% \$1.00	0.10% \$1.00	
<b>Barclays US Government Long TR USD</b>				18.98%	10.17%	8.69%			
<b>Fidelity® Long-Term Treasury Bd Idx Prem</b>	Long Government	FLBAX	12/20/2005	19.95%	10.27%	8.68%	0.10% \$1.00	0.10% \$1.00	
<b>Barclays US Treasury Long TR USD</b>				19.30%	10.31%	8.77%			
<b>PIMCO Long-Term US Government Instl</b>	Long Government	PGOVX	07/01/1991	18.81%	9.82%	9.11%	0.50% \$5.00	0.48% \$4.80	

## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

## Investment Name / Benchmark

## Morningstar Category

## Ticker Symbol

## Inception Date

## 1 Yr.

## 5 Yr.

## 10 Yr. or Since Inception

## Shareholder Fees &amp; Restrictions

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 Yr. 19.30%	5 Yr. 10.31%	10 Yr. or Since Inception 8.77%	Gross	Net	Shareholder Fees & Restrictions
<b>Fidelity® Strategic Income</b> <i>Barclays Long Term US Treasury TR USD</i>	Multisector Bond	FSICX	05/01/1998	2.91%	3.88%	6.16%	0.71% \$7.10	0.71% \$7.10	
<b>Barclays US Universal TR USD</b>									
<b>Fidelity® Limited Term Government</b>	Short Government	FFXSX	11/10/1986	1.92%	1.20%	3.05%	0.45% \$4.50	0.45% \$4.50	
<b>Barclays Government 1-5 Yr TR USD</b>									
<b>Fidelity® Short-Term Treasury Bd Idx Prm</b>	Short Government	FSBAX	12/20/2005	2.33%	1.31%	3.13%	0.10% \$1.00	0.10% \$1.00	
<b>Barclays Government 1-5 Yr TR USD</b>									
<b>Federated Short Term Income Fund Institutional</b>	Short-Term Bond	FSTIX	07/01/1986	1.50%	1.39%	2.93%	0.84% \$8.40	0.53% \$5.30	
<b>Barclays U.S. 1-3 Year Government/Credit Index</b>									
<b>Fidelity® Short-Term Bond</b>	Short-Term Bond	FSHBX	09/15/1986	1.79%	1.34%	2.01%	0.45% \$4.50	0.45% \$4.50	
<b>Barclays US Govt/Credit 1-3 Yr TR USD</b>									
<b>PIMCO Low Duration Fund Institutional</b>	Short-Term Bond	PTLDX	05/11/1987	1.06%	1.66%	3.80%	0.46% \$4.60	0.46% \$4.60	
<b>Fidelity® Conservative Income Bond</b>	Ultrasort Bond	FCONX	03/03/2011	0.67%	0.58%	0.58%	0.40% \$4.00	0.35% \$3.50	
<b>Barclays Govt/Corp 1 Yr Duration TR USD</b>									
<b>Fidelity® Ultra-Short Bond</b>	Ultrasort Bond	FUSFX	08/29/2002	-	-	-	Contractual Waiver Exp: 10/31/2016		
<b>Barclays Bellwether Swap 6 Mon TR USD</b>									
<b>Fidelity® Global Bond</b>	World Bond	FGBFX	05/22/2012	5.70%	-	0.52%	1.09% \$10.90	0.75% \$7.50	

## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

## Investment Name / Benchmark

## Morningstar Category

## Ticker Symbol

## Inception Date

## 1 Yr.

## 5 Yr.

## 10 Yr. or Since Inception

## Gross

## Net

## Shareholder Fees &amp; Restrictions

Citi WGBI NonUSD USD

World Bond

FINUX

05/22/2012

6.13%

-

-0.48%

1.11%

0.75%

Fidelity® International Bond

Money Market-Taxable

FSLXX

08/30/1985

-

-

-

-

-

Citi WGBI NonUSD USD

Money Market-Taxable

FDLXX

01/05/1988

0.01%

0.01%

0.82%

0.42%

0.42%

BofAML USD LIBOR 3 Mon CM

Money Market-Taxable

SPAXX

02/05/1990

0.01%

0.01%

1.00%

0.42%

0.42%

BofAML USD LIBOR 3 Mon CM

Money Market-Taxable

FZCXX

04/06/2015

0.05%

-

0.04%

0.38%

0.32%

Fidelity® Government MMT Retirement Govt Mny Mkt

Money Market-Taxable

FGMXX

12/16/1988

0.01%

0.01%

1.01%

0.42%

0.42%

BofAML USD LIBOR 3 Mon CM

Money Market-Taxable

VMFXX

07/13/1981

0.18%

0.04%

1.07%

0.11%

0.11%

Vanguard Federal Money Market Fund Investor

Prime Money Market

FDRXX

05/10/1979

0.03%

0.02%

1.11%

0.37%

0.37%

BofAML USD LIBOR 3 Mon CM

Prime Money

FRTXX

12/02/1988

0.02%

0.01%

1.12%

0.42%

0.42%

## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

## Investment Name / Benchmark

## Morningstar Category

## Ticker Symbol

## Inception Date

## 1 Yr.

## 5 Yr.

## 10 Yr. or Since Inception

## Gross

## Net

## Shareholder Fees &amp; Restrictions

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
Govt Mny Mkt II	Market			0.41%	0.34%	1.52%	\$4.20	\$4.20	
<b>BofAML USD LIBOR 3 Mon CM</b>									
Fidelity® Money Market	Prime Money Market	SPRXX	01/23/1989	0.14%	0.04%	1.12%	0.42% \$4.20	0.42% \$4.20	
<b>BofAML USD LIBOR 3 Mon CM</b>									
Fidelity® Money Market Premium	Prime Money Market	FZDXX	04/06/2015	0.22%	-	0.18%	0.37% \$3.70	0.30% \$3.00	
<b>BofAML USD LIBOR 3 Mon CM</b>							Contractual Waiver Exp: 06/30/2019		
<b>Multi-Asset Mutual Fund</b>									
Vanguard Balanced Index Fund Admiral	Allocation--50% to 70% Equity	VBIAX	11/13/2000	4.01%	8.63%	6.92%	0.08% \$0.80	0.08% \$0.80	
<b>Morningstar Moderate Target Risk Index</b>									
<b>Other Mutual Fund</b>									
Fidelity® Floating Rate High Income	Bank Loan	FFRHX	09/19/2002	0.71%	2.89%	3.78%	0.70% \$7.00	0.70% \$7.00	Redemption Fee: 1.00% if held < 60 days
<b>S&amp;P/LSTA Leveraged Loan TR</b>									
Fidelity® Convertible Securities	Convertibles	FCV SX	01/05/1987	0.94%	3.79%	4.47%	0.56% \$5.60	0.56% \$5.60	
<b>BofAML All Convertible All Qualities</b>									
<b>Other</b>									
<b>BROKERAGELINK</b>		N/A		-	-	-			
<b>Real Estate Mutual Fund</b>									
Fidelity® Intl Real Estate	Global Real Estate	FIREX	09/08/2004	-1.38%	6.37%	2.05%	1.12% \$11.20	1.12% \$11.20	Redemption Fee: 1.50% if held < 90 days

## Total Annual Operating Expenses (%/Per \$1000)

## Average Annual Total Returns/Benchmark

## Investment Name / Benchmark

## Morningstar Category

## Ticker Symbol

## Inception Date

## 1 Yr.

## 5 Yr.

## 10 Yr. or Since Inception

## Gross

## Net

## Shareholder Fees &amp; Restrictions

**MSCI EAFE NR USD**

Fidelity® Real Estate Income	Real Estate	FRIFX	02/04/2003	-10.16%	1.68%	1.58%	Voluntary Waiver	0.83%	0.83%	Redemption Fee: 0.75% if held < 90 days
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**S&P 500 TR USD**

Fidelity® Real Estate Index Premium	Real Estate	FSRVX	09/08/2011	10.20%	8.82%	6.88%		\$8.30	\$8.30	
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**DJ US Select REIT TR USD**

Fidelity® Real Estate Investment Port	Real Estate	FRESX	11/17/1986	3.99%	12.10%	7.42%		\$0.90	\$0.90	Redemption Fee: 0.75% if held < 90 days
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**S&P 500 TR USD**

Fidelity® Real Estate Investment Port	Real Estate	FRESX	11/17/1986	22.85%	12.30%	6.86%		\$7.80	\$7.80	Redemption Fee: 0.75% if held < 90 days
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**Mutual Fund****Fidelity® Canada**

Fidelity® Canada	Miscellaneous Region	FICDX	11/17/1987	3.99%	12.10%	7.42%		\$11.50	\$11.50	Redemption Fee: 1.50% if held < 90 days
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**S&P/TSX Composite TR USD**

Fidelity® Nordic	Miscellaneous Region	FNORX	11/01/1995	-3.10%	-0.88%	3.49%		\$11.50	\$11.50	Redemption Fee: 1.50% if held < 90 days
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**MSCI ACWI Ex USA NR USD**

MSCI ACWI Ex USA NR USD	Miscellaneous Region	FNORX	11/01/1995	-4.31%	-1.85%	3.33%		\$10.00	\$10.00	Redemption Fee: 1.50% if held < 90 days
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Table 1 shows fee and expense information for the investment options listed including the Total Annual Operating Expenses expressed as a percentage and a dollar amount based upon a \$1,000 accumulation basis as net and gross of expenses. Total Annual Operating Expenses is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount or in basis points. These are costs the investor pays through a reduction in the investment's rate of return.

TIAA

## Table 2 – Fixed Return Investments

The following chart lists the plan's investment options that have a fixed or stated rate of return.

Name/Type/Option Guaranteed Annuity	Return	Term	Additional Information
TIAA Traditional-Group Retirement Annuity	3.50%	Through 02/28/2017	<p>The current rate shown applies to premiums remitted during the month of July 2016 and will be credited through 2/28/2017. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733.</p> <p>TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability.</p> <p>TIAA Traditional is designed primarily to help meet your long-term retirement income needs; it is not a short-term savings vehicle. Therefore, some contracts require that benefits are paid in installments over time and/or may impose surrender charges on certain withdrawals. TIAA has rewarded participants who save in contracts where benefits are paid in installments over time instead of in an immediate lump-sum by crediting higher interest rates, typically 0.50% to 0.75% higher. Higher rates will lead to higher account balances and more retirement income for you.</p> <p>For Group Retirement Annuity (GRA) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals are available from the TIAA Traditional account only within 120 days after termination of employment and are subject to a 2.5% surrender charge. All other withdrawals and transfers from the account must be paid in ten annual installments. After termination of employment additional income options may be available including income for life, income for a fixed period, interest-only payments and IRS required minimum distributions.</p>

Name/Type/Option	Return	Term	Additional Information
TIAA Traditional-Retirement Annuity	3.50%	Through 02/28/2017	<p>The current rate shown applies to premiums remitted during the month of July 2016 and will be credited through 2/28/2017. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733.</p> <p>TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability.</p> <p>TIAA Traditional is designed primarily to help meet your long-term retirement income needs; it is not a short-term savings vehicle. Therefore, some contracts require that benefits are paid in installments over time and/or may impose surrender charges on certain withdrawals. TIAA has rewarded participants who save in contracts where benefits are paid in installments over time instead of in an immediate lump-sum by crediting higher interest rates, typically 0.50% to 0.75% higher. Higher rates will lead to higher account balances and more retirement income for you.</p> <p>For Retirement Annuity (RA) contracts, lump-sum withdrawals are not available from the TIAA Traditional account. Subject to the terms of your plan, all withdrawals and transfers from the account must be paid in ten annual installments. After termination of employment additional income options may be available including income for life, interest-only payments, and IRS required minimum distribution payments.</p>

# FIDELITY INVESTMENTS

## Table 2 – Fixed Return Investments

The following chart lists the plan's investment options that have a fixed or stated rate of return.

Name/Type/Option	Return	Term	Additional Information
New York Life Guaranteed Interest Account	2.40%	12/31/2015	Expenses & Fees Glossary definition opens in new window. Exp Ratio (Gross) 0.10% (\$1.00 per \$1000) 2/12/2015 Surrender Penalty 4.00% Surrender Limit 15.00%



## Part B. Annuity Information

The information below focuses on the annuity options under the plan. Annuities are insurance contracts that allow you to receive a guaranteed stream of payments at regular intervals, usually beginning when you retire and lasting for your entire life. Annuities are issued by insurance companies. Guarantees of an insurance company are subject to its long-term financial strength and claims-paying ability.

### TIAA

#### TIAA Traditional Annuity Lifetime Income Option

##### OBJECTIVES / GOALS

To provide a guaranteed stable stream of income for your life and, if you choose, the life of an annuity partner. A TIAA Traditional Annuity provides income stability by providing a minimum guaranteed interest rate as well as the potential for additional interest. TIAA Traditional can be part of a diversified retirement portfolio that may include stocks (equities), bonds (fixed income), real estate, and money market investments. Electing a life annuity is just one of many payout options available under the TIAA Traditional Annuity.

##### PRICING FACTORS

The amount of your lifetime income is dependent upon many factors including:

- The type of annuity selected (single life, joint life, with or without guaranteed minimum periods), and your selection of either the standard or graded benefit method.
- The amount of accumulations converted to a life annuity.
- Your age and, if applicable, the age of your annuity partner.
- The projected returns of the TIAA Traditional Annuity.

Under no circumstances will you receive less than the guaranteed amount of income required under the annuity contracts. To learn more about investments that offer lifetime annuity income, please access the web link provided in the Performance and Fee Information section.

##### RESTRICTIONS / FEES

- You may not begin a one-life annuity after you attain age 90, nor may you begin a two-life annuity after you or your annuity partner attains age 90.
- Subject to contract terms, if your accumulation is less than \$5,000 on your annuity starting date, TIAA may choose instead to pay your accumulations to you in a single sum.
- If your TIAA annuity payment would be less than \$100, TIAA has the right to change the payment frequency which would result in a payment of \$100 or more.

- Once you have elected a lifetime annuity, your election is irrevocable.

#### TIAA Real Estate and CREF Variable Annuity Lifetime Income Options OBJECTIVES / GOALS

To provide a variable stream of income for your life and, if you choose, the life of an annuity partner. This lifetime annuity provides a variable income that you cannot outlive. A variable annuity can be part of a diversified retirement portfolio that may include guaranteed, stocks (equities), bonds (fixed income), real estate, and money market investments. Electing a life annuity is just one of many payout options available.

##### PRICING FACTORS

The amount of your lifetime income is dependent upon many factors including:

- The type of annuity selected (single life, joint life, with or without guaranteed minimum periods).
- The amount of accumulations converted to a life annuity.
- Your age and, if applicable, the age of your annuity partner.
- The investment performance of the variable annuity account your annuity is based upon.

Variable annuity accounts don't guarantee a minimum income. Income fluctuates based on market performance and is directly tied to the accounts' investment returns. A 4% annual investment return is assumed. Generally, if the actual return in a given year is greater than 4% the amount of annuity income will increase; if it is less than 4%, the income will decrease. To learn more about investments that offer lifetime annuity income, please access the web link provided in the Performance and Fee Information section.

##### RESTRICTIONS / FEES

- You may not begin a one-life annuity after you attain age 90, nor may you begin a two-life annuity after you or your annuity partner attains age 90.

- Subject to contract terms, if your accumulation is less than \$5,000 on your annuity starting date, TIAA may choose instead to pay your accumulations to you in a single sum.
- If your annuity payment would be less than \$100, TIAA has the right to change the payment frequency which would result in a payment of \$100 or more.
- Once you have elected a lifetime annuity, your election is irrevocable.
- Upon annuitization of CREF accumulations, the expenses associated with CREF will be the same as the R3 Class regardless of the CREF Class prior to annuitization. The R3 Class has the lowest expense of all the CREF Classes.

Please visit [www.tiaa-cref.org/public/support/help/glossary/index.html](http://www.tiaa-cref.org/public/support/help/glossary/index.html) for a glossary of investment terms relevant to the investment options under this plan.

Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals. The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's website for an example showing the long-term effect of fees and expenses at [www.doi.gov/ebsa/publications/401k\\_employee.html](http://www.doi.gov/ebsa/publications/401k_employee.html).

**Other service provider important additional information:**  
Addendum to BrokerageLink Commission and Fee Schedule

**FundsNetwork**

In connection with (i) access to, purchase or redemption of, and/or maintenance of positions in mutual funds and other investment products ("funds") or (ii) platform infrastructure needed to support such funds, some funds, or their investment affiliates, pay FBS and/or NFS sales loads and 12b-1 fees described in the prospectus as well as additional compensation for shareholder services, platform infrastructure support and maintenance, and other programs.

**FundsNetwork No Transaction Fee (NTF) Funds and ETFs**

For funds participating in the NTF program and certain ETFs, Fidelity receives compensation that can typically range from between 0 and 50 basis points based on the average daily balance. As of 12/31/2014, 91% of the mutual funds currently in the NTF program are in the 35-40 basis point range. For NTF funds with a 12b-1 fee, the fund family may use the 12b-1 fee as part of its NTF payment.

**FundsNetwork Transaction Fee (TF) Funds**

For funds participating in the TF program, Fidelity receives compensation based on:

- (1) per-position fees that typically range from \$3 to \$19 per brokerage account or
- (2) 1 to 15 basis points based on average daily assets. As of 12/31/2014, 90% of the mutual funds participating in the TF program are in the \$16-\$19 per-position-fee range. TF compensation is in addition to any 12b-1 fees as described in the fund's prospectus.

**Use of funds held overnight**

FBS is the introducing broker-dealer for Fidelity BrokerageLink accounts ("Accounts"). NFS provides clearing and other related services on Accounts. As compensation for services provided with respect to Accounts, NFS receives use of the proceeds from the sale of securities prior to settlement. Any such amount will first be netted against outstanding Account obligations.

The use of such amount may generate earnings (or "float") for NFS or instead may be used by NFS to offset its other operational obligations. Information concerning the time frames during which NFS may have use of such amount and rates at which float earnings are expected to accrue is provided as follows:

- (1) Receipt. Amounts that settle from the sale of securities will generally be purchased in the account's core sweep vehicle by close of business on the business day that NFS receives such funds. NFS gets the use of such amounts from the time it receives funds until the core sweep vehicle purchase settles on the next business day. Note that purchases made in an account will result in a corresponding "cost" to NFS. This occurs because NFS provides funding for these purchases one day prior to the receipt of funds from the Account's core sweep vehicle. This "cost" may reduce or eliminate any benefit that NFS may have derived from the receipts described previously.
- (2) Float Earnings Rate. Float earnings, if any, will generally be realized by NFS at rates approximating the Target Federal Funds Rate.

**TIAA important additional information:**

The returns quoted represent past performance, which is no guarantee of future results. Returns and the principal value of your investment will fluctuate. Current performance may be higher or lower than that shown, and you may have a gain or a loss when you redeem your investments. Expense ratios shown are based on the most recent information available, but may not reflect all updates. Please consult the most recent prospectus or offering document for more detailed information.

Variable return investments (mutual funds and/or variable annuities) are offered through your plan sponsor's retirement plan. Funds are offered at that day's net asset value (NAV), and the performance is displayed accordingly. Performance at NAV does not reflect sales charges, which are waived through your retirement plan. If included, the sales charges would have reduced the performance as quoted.

If a variable return investment option includes performance for periods beyond its inception date that performance is based on the performance of an older share class of the investment option. Such performance has not been restated to reflect expense differences between the two classes. If expense differences had been reflected, performance for these periods would be lower or higher than stated.

TIAA provides information on restrictions on recordkept investment options, as well as performance and product information for all proprietary investment options. TIAA assumes no responsibility for damages or losses arising from the use of such information, and has not independently verified the accuracy or completeness of such information.

Data Provided by Morningstar, Inc. © 2016 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Neither TIAA nor its affiliates has independently verified the accuracy or completeness of this information.

The Morningstar Category classifies an investment option based on its investment style as measured by underlying portfolio holdings (portfolio statistics and compositions over the past three years). If the investment option is new and has no portfolio, Morningstar estimates where it will fall before assigning a more permanent category. When necessary, Morningstar may change a category assignment based on current information.

There are inherent risks in investing in variable return investments including loss of principal. Please read the prospectus and carefully consider the investment objectives, risks, charges and expenses before investing.

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Exhibit E-2:

TDA Plan, Plan and Investment Notice for 2016

# Plan and Investment Notice

## CORNELL UNIVERSITY TAX DEFERRED ANNUITY PLAN

Your participation in your employer's retirement plan is the first step to ensuring adequate retirement income. The purpose of this Plan and Investment Notice is to help you make informed decisions when managing your retirement account. It contains important information regarding your plan's services, investments and expenses. **While no action is required at this time**, please review the notice and file it with your other retirement plan documents for future reference.

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### Section I: Summary of Plan Services and Costs

This section provides important information to assist you in making decisions related to your participation in your employer's plan. It outlines the services available under this plan, explains your right to select the investments for your account, and any fees and plan restrictions that may apply.

### Section II: Investment Options Comparative Chart

This section is designed to make it easier for you to compare investments that align with your retirement goals. It provides detailed information about your plan's investment options, including long-term performance and expenses.

SECTION I

# Summary of Plan Services and Costs

Multiple providers have been selected to offer retirement services and investment options to employees in the plan. There are costs associated with these services and investments, some of which may be paid by you. In addition to explaining how to direct your investments, this section details the administrative and individual expenses associated with your plan.

The information is sorted by service provider to make it easier to compare. Your plan offers a range of investment options and services from the following providers:

TIAA  
Fidelity Investments

## TIAA

### RIGHT TO DIRECT INVESTMENTS

You may specify how your future contributions to the retirement plan are invested or make changes to existing investments in your plan as described in the Summary Plan Document. These changes can be made:

1. Online by visiting [tiaa-cref.org](http://tiaa-cref.org)
2. By phone at **800 842-2252**, Monday – Friday 8 a.m. to 10 p.m. and Saturday, 9 a.m. to 6 p.m. (ET)

### RESTRICTIONS

Changes to existing investments usually take place at the close of the business day if a change is requested prior to 4:00 p.m. (ET). Refer to Section II: Investment Options Comparative Chart for investment-specific restrictions.

### ADDITIONAL RIGHTS AND PRIVILEGES

Certain investments that you may hold may give you the opportunity to vote on proposals. If and when such opportunities arise, you will receive a notice with the instructions on how to take advantage of what is being offered.

### INVESTMENT OPTIONS

A variety of investment options are available in the plan. Please refer to Section II: Investment Options Comparative Chart for a current list of investment options available to you. Additional information, as well as up-to-date investment performance, is available online at [www.tiaa-cref.org/planinvestmentoptions](http://www.tiaa-cref.org/planinvestmentoptions). After entering your plan ID, 101160, you'll be directed to plan and investment information.

### PLAN DESIGNATED INVESTMENT MANAGER

The Plan has appointed a registered investment advisor(s) to assist you in your

retirement plan investment decisions. Please contact your Benefits Office for details of these advisory services and descriptions of any applicable fees.

### SELF-DIRECTED BROKERAGE

A TIAA Brokerage Service is available that permits you to use investments that have ~~not~~ <sup>not</sup> been selected for your plan and are not monitored. This service permits you to use a wide variety of investments but you are expected to prudently select and monitor any investments that you make through the brokerage service. This means that you must have the skill and experience or use an independent expert to advise you. Depending upon your plan's characteristics, investments available within the brokerage service may or may not include mutual funds, equities, bonds and certificate of deposits (403(b) plans are limited to mutual funds). Generally, there are fees associated with investment transactions (purchasing or selling), as well as minimum transaction amount requirements. Before purchasing or selling an investment you should understand any applicable fees, including fees that will be associated with your transaction such as commissions or other charges for purchasing and selling the investment. To request a transaction, and to learn more about the brokerage service including fees call 800-927-3059 or visit <http://www.tiaa-cref.org/public/brokerage/pdf/pensionsdacaapdf>

### COST OF PLAN SERVICES

There are three categories of services provided to your plan:

#### 1. GENERAL ADMINISTRATIVE SERVICES

General administrative services include recordkeeping, legal, accounting, consulting, investment advisory and other plan administration services. Some of the expenses for general administrative services are fixed and other expenses such as legal or accounting may vary from year to year. These costs are allocated to each participant in a uniform way.

Other than your specific investment services fees, your plan has no additional administrative expenses paid to TIAA.

**2. SPECIFIC INVESTMENT SERVICES**

Each investment offered within the plan charges a fee for managing the investment and for associated services. This is referred to as the expense ratio and is paid by all participants in that investment in proportion to the amount of their investment. The specific expense ratio for each plan designated investment option is listed in Section II: Investment Options Comparative Chart.

**3. PERSONALIZED SERVICES**

Personalized services provide access to a number of plan features and investments that you pay for, only if you use them. The personalized services used most often are:

Brokerage	Transactions (buy or sell) refer to Brokerage Services Agreement
Retirement plan loan	The cost to you based upon the difference between what you earn on collateral and what you pay in interest
Qualified Domestic Relations Orders (QDRO)	No charge
Sales Charges, Purchase, Withdrawal And Redemption Fees For Certain Investments	Certain charges may apply. See Section II: Investment Options Comparative Chart or the prospectus for applicable charges.
Advisor Fee	Please refer to your advisor's fee schedule

**FIDELITY INVESTMENTS**

**RIGHT TO DIRECT INVESTMENTS**

You have the right to direct your account balance, and any future contributions, among the Plans investment options, subject to any restrictions. Your rights under the Plan, and any restrictions, are subject to the terms of the Plan.

**RESTRICTIONS**

Some investment options charge transaction fees or have restrictions on exchanges or withdrawals. It is important to be aware of these fees and/or restrictions when selecting your investments or effecting transactions.

**ADDITIONAL RIGHTS AND PRIVILEGES**

You have the right to exercise voting, tender, and similar rights related to the following investments you may have in your Plan account:

-Mutual Funds

**INVESTMENT OPTIONS**

The Plan offers a choice of investment options that allow you to create a diversified portfolio to help you meet your individual needs.

**COST OF PLAN SERVICES - GENERAL ADMINISTRATIVE SERVICES**

Plan administrative fees may include legal, accounting, trustee, recordkeeping, and other administrative fees and expenses associated with maintaining the Plan. In some instances, they may be deducted from individual accounts in the Plan.

Based on the information and direction Fidelity had on file at the time this mailing was prepared, no plan administrative fees were to be deducted from accounts in the Plan. Please keep in mind that fees are subject to change. If any plan administrative fees are actually deducted from your account, they will be reflected on your Plan account statement.

**COST OF PLAN SERVICES - SPECIFIC INVESTMENT SERVICES**

**Asset Based Fees**

Asset-based fees reflect an investment options total annual operating expenses and include management and other fees. They are often the largest component of retirement plan costs and are paid by all shareholders of the investment option.

Typically, asset-based fees are reflected as a percentage of assets invested in the option and often are referred to as an expense ratio. You may multiply the expense ratio by your balance in the investment option to estimate the annual expenses associated with your holdings. Refer to the Investment Options Comparison Chart for information about the Plans investment options, including their expense ratios (where applicable).

Asset-based fees are deducted from an investment options assets, thereby reducing its investment return. Fee levels can vary widely among investment options, depending in part on the type of investment option, its management (including whether it is active or passive), and the risks and complexities of the options strategy. There is not necessarily a correlation between fees and investment performance, and fees are just one component to consider when determining which investment options are right for you.

**COST OF PLAN SERVICES - PERSONALIZED SERVICES**

**Individual Fees and Expenses**

Individual fees and expenses include those associated with a service or transaction that an individual may select. In some instances, they may be deducted from the accounts of those individuals who utilize the service or engage in the transaction.

If you have an account in the Plan and you select or execute the following service(s) or transaction(s), the fee(s) outlined below may be deducted from your account based on the information and direction Fidelity had on file at the time this mailing was prepared.

As you review this information, please keep in mind that fees are subject to change and that certain individual fees may not be deducted in some circumstances.

**Type of Individual Fee Amount**

Overnight Mailing Fee \$25.00 per transaction

Qualified Domestic Relations Order - (QDRO) Fee up to \$1,800.00 per QDRO

Participant Hired Advisory (Adv) Fee varies based on advisor

Also please note that you may incur short-term redemption fees, commissions, and similar expenses in connection with transactions associated with your Plans investment



options. Please see Investment Comparison Chart for details regarding the specific fees that may apply to the investment options available under the Plan. If any individual fees are actually deducted from your account, they will be reflected on your Plan account statement.

## **INVESTMENT OPTION ADDITIONS - COMPENSATION AND FEE ADDENDUM PART**

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### **B. Investment Disclosures**

Under the 408(b)(2) regulation, recordkeepers are required to provide certain information or data that is required for the plan administrator to comply with its disclosure obligation under ERISA 404(a) regulation to the extent such information is within the control of or reasonably available to the recordkeeper. Listed below is the investment information reasonably available to Fidelity at the time this addendum was prepared.\*\*:

Investment Option name - Fidelity® Focused Stock Fund

Ticker - FTQGX

Fund Category - Large Growth

Benchmark Name - S&P 500

Benchmark Performance:

1 Year -13.69%

5 Year -15.45%

10 Year -7.67%

Investment Option Performance:

1 Year -4.57%

5 Year -16.00%

10 Year -9.86%

Gross Expense Ratio\*\*\* - 0.78% -

Shareholder Fees (e.g. short-term redemption fees) -

This information and data, as well as any additional information or data Fidelity receives, will be populated on the Fidelity website for your plan ([netbenefits.fidelity.com](http://netbenefits.fidelity.com)) and may also be accessed via PSW ([psw.fidelity.com](http://psw.fidelity.com)).

\*\*Data with respect to Fidelity mutual funds is provided by Fidelity Investments, which obtains certain data from the funds' prospectuses and annual or semi-annual reports.

Data with respect to non-Fidelity mutual funds is obtained from Morningstar, Inc., which is not affiliated with Fidelity Investments. Non-mutual fund investment option data is requested from the Investment option's issuer or other service provider. Fidelity makes no representations to the completeness or accuracy of such information or data.

Benchmark and Investment Option Performances are based on Average Annual Total Returns as of previous year end.

\*\*\*The gross expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets.

## **INVESTMENT OPTION ADDITIONS - COMPENSATION AND FEE ADDENDUM PART**

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This Addendum, generated on 06/03/2015, contains information regarding investment option(s) that the plan's named fiduciary is considering directing Fidelity to add to the plan's line-up including information required to be provided under the Employee

Retirement Income Security Act of 1974 (ERISA) Section 408(b)(2) regulation. Please ensure that this Addendum is reviewed by the Plan's responsible fiduciary before the investment option(s) listed below is added to the plan.

Please note that other fees may apply if the investment option(s) is added to the plan, in which case information related to such fees will be provided separately. If you have any questions regarding this information, please contact your Fidelity representative.

A. Investment Option Fees Attributable to Recordkeeping:

-Investment Option name - Fidelity® Focused Stock Fund

-Ticker - FTQGX

-Investment Option Fees Attributable to Recordkeeping\* - 0.25%

\*For Fidelity funds, the rate displayed is used to calculate payments to a nonaffiliated recordkeeper to support certain services to for Fidelity funds. In the case of Fidelity funds that are offered only to Fidelity recordkept plans (other than multi-manager funds), the rate is based on the payments Fidelity receives from comparably priced funds that make such payments. In the case of Fidelity multi-manager funds (which may hold Fidelity and nonproprietary funds), the rate is based on the rate that would be used to calculate payments to a nonaffiliated recordkeeper for a Fidelity fund of a similar asset class that does not hold nonproprietary funds although any payments that may be received in connection with any nonproprietary funds held by the fund range from 0 to 40 bps. With respect to nonproprietary funds, the rate displayed is used to calculate payments Fidelity receives pursuant to a contract or arrangement between Fidelity and the fund service provider, contract issuer or fund under which Fidelity provides certain services to that fund service provider, contract issuer or fund. These payments are used to support Fidelity's services to the plan and are considered indirect compensation under the 408(b)(2) regulation. Investment option fees attributable to recordkeeping do not include additional value that may be provided for certain Fidelity funds.

SECTION II

# Investment Options Comparative Chart

Your plan offers a variety of professionally managed investments. One of the benefits of the plan is that you get to decide how your contributions are invested. When making investment decisions, you should keep in mind how long you have until retirement, your tolerance for risk, how this retirement plan fits into your overall financial picture, and the impact of fees. The information on the following pages will help you compare the investment options and make more informed decisions about your retirement plan.

## Part A – Performance and Fee Information

Part A consists of performance and fee information for your plan's investment options. It shows you how well the investments have performed in the past as well as any fees and expenses you will pay if you invest in a particular option.

For more information on the impact of fees and expenses associated with your plan, refer to Section I: Summary of Plan Services and Costs or visit the DOL's website at [www.dol.gov/ebsa/publications/401k\\_employee.html](http://www.dol.gov/ebsa/publications/401k_employee.html). Fees are only one of many factors to consider when making an investment decision.

## Part B – Annuity Income Information

Part B contains information about the annuity options available within your employer's retirement plan.

## Part A. Performance and Fee Information

The following chart(s) list(s) your plan's investment options whose value may change based on market fluctuations. When evaluating performance of your variable investment options, you should consider comparing the returns of each investment to an appropriate benchmark, which is included in the chart. A benchmark is a generally accepted unmanaged group of securities whose performance is used as a standard point of reference to measure and compare investment gains or losses for variable return investments. Keep in mind that you may not invest in the benchmark indexes which are shown for comparative purposes only. For investments that use a blend of stocks and bonds to limit risk, such as Target Date or Multi-Asset funds, a difference from the benchmark may be due to a difference in the proportion of stocks to bonds in the fund when compared to the benchmark. Benchmark information for fixed-return investments is not provided in this chart. Past performance does not indicate how an investment will perform in the future.



For the most up-to-date information about your investment options, prospectuses for available TIAA investments and other helpful resources, visit [www.tiaa-cref.org/planinvestmentoptions](http://www.tiaa-cref.org/planinvestmentoptions). After entering your plan ID, 101160, you'll be directed to a plan and investment information.

Visit [tiaa.org](http://tiaa.org) for information and resources to help you make informed decisions. To request additional plan information or a paper copy of information available online, free of charge, contact TIAA at 800 842-2252 or write to us at TIAA, P.O. Box 1259, Charlotte, NC, 28201.

Table 1 – Variable Return Investment Performance as of June 30, 2016

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net		
<b>Equities</b>										
<b>Mutual Fund</b>										
<b>MFS International Value Fund R5</b>	Foreign Large Blend	MINJX	04/28/2006	5.72%	9.24%	6.60%	0.75%	0.69%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>MSCI EAFE Value Index (GR USD)</b>				-14.91%	0.61%	0.78%	Contractual Waiver Exp: 09/30/2016			
<b>TIAA-CREF International Equity Fund Institutional</b>	Foreign Large Blend	TIIEX	07/01/1999	-12.00%	1.59%	2.02%	0.49%	0.49%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>MSCI EAFE Index</b>				-10.16%	1.68%	1.58%	Contractual Cap Exp: 02/28/2017			
<b>TIAA-CREF International Equity Index Fund Institutional</b>	Foreign Large Blend	TCIEX	10/01/2002	-9.59%	1.92%	1.78%	0.06%	0.06%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>MSCI EAFE Index</b>				-10.16%	1.68%	1.58%	Contractual Cap Exp: 02/28/2017			
<b>Vanguard Total International Stock Index Fund Admiral</b>	Foreign Large Blend	VTIAX	11/29/2010	-9.11%	0.58%	2.44%	0.12%	0.12%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>MSCI AC World Ex USA Index</b>				-10.24%	0.10%	2.03%				
<b>American Funds EuroPacific Growth Fund R6</b>	Foreign Large Growth	REGX	05/01/2009	-9.57%	2.50%	8.31%	0.50%	0.50%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	

INVESTMENT OPTIONS COMPARATIVE CHART

SECTION II

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net		
<i>MSCI All Country World Excluding-U.S. Index (GR)</i>										
TIAA-CREF Equity Index Fund Institutional	Large Blend	TIEIX	07/01/1999	-9.80%	11.57%	7.38%	0.05%	0.05%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>Russell 3000 Index</b>										
TIAA-CREF S&P 500 Index Fund Institutional	Large Blend	TISPX	10/01/2002	2.14%	11.60%	7.40%	Contractual Cap Exp: 02/28/2017	0.06%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>S&amp;P 500 Index</b>										
TIAA-CREF Social Choice Equity Fund Institutional	Large Blend	TISCX	07/01/1999	3.99%	12.02%	7.36%	Contractual Cap Exp: 02/28/2017	0.06%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>Russell 3000 Index</b>										
Vanguard Institutional Index Fund Institutional	Large Blend	VINIX	07/31/1990	2.12%	12.07%	7.43%	Contractual Cap Exp: 02/28/2017	0.04%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>S&amp;P 500 Index</b>										
T. Rowe Price Institutional Large Cap Growth Fund Institutional	Large Growth	TRLGX	10/31/2001	3.99%	12.10%	7.42%	0.56%	0.56%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>Russell 1000 Growth Index</b>										
TIAA-CREF Growth & Income Fund Institutional	Large Growth	TIGRX	07/01/1999	-3.14%	12.26%	9.00%	\$4.30	\$4.30	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>S&amp;P 500 Index</b>										
TIAA-CREF Large-Cap Growth Fund Institutional	Large Growth	TILGX	03/31/2006	3.02%	12.35%	8.78%	Contractual Cap Exp: 02/28/2017	0.44%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>Russell 1000 Growth Index</b>										
TIAA-CREF Large-Cap Growth Fund Institutional	Large Growth	TILGX	03/31/2006	3.02%	12.35%	8.78%	Contractual Cap Exp: 02/28/2017	0.44%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Net	
TIAA-CREF Large-Cap Growth Index Fund Institutional	Large Growth	TILIX	10/01/2002	2.94%	12.27%	8.71%	0.06%	\$0.60	0.06%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 1000 Growth Index</i>				3.02%	12.35%	8.78%		Contractual Cap Exp: 02/28/2017		
American Funds Washington Mutual Investors Fund R6	Large Value	RWMGX	05/01/2009	6.50%	11.77%	15.00%	0.30%	\$3.00	0.30%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>S&amp;P 500 Index</i>				3.99%	12.10%	15.37%				
MFS Value Fund R5	Large Value	MEIKX	04/28/2006	4.97%	12.03%	7.58%	0.54%	\$5.40	0.51%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 1000 Value Index</i>				2.86%	11.35%	6.13%		Contractual Waiver Exp: 12/31/2016		
TIAA-CREF Large-Cap Value Fund Institutional	Large Value	TRLIX	10/01/2002	-1.17%	9.73%	5.79%	0.42%	\$4.20	0.42%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 1000 Value Index</i>				2.86%	11.35%	6.13%		Contractual Cap Exp: 02/28/2017		
TIAA-CREF Large-Cap Value Index Fund Institutional	Large Value	TILVX	10/01/2002	2.84%	11.26%	6.07%	0.06%	\$0.60	0.06%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 1000 Value Index</i>				2.86%	11.35%	6.13%		Contractual Cap Exp: 02/28/2017		
Vanguard Mid-Cap Index Fund Institutional	Mid-Cap Blend	VMCIX	05/21/1998	-0.89%	10.57%	7.83%	0.07%	\$0.70	0.07%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>CRSP U.S. Mid Cap Index</i>				-0.87%	10.77%	7.87%				
Eagle Mid Cap Growth Fund R6	Mid-Cap Growth	HRAUX	08/15/2011	-5.28%	-	12.65%	0.74%	\$7.40	0.74%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell Midcap Growth Index</i>				-2.14%		13.04%				
TIAA-CREF Mid-Cap Growth Fund Institutional	Mid-Cap Growth	TRPWX	10/01/2002	-6.57%	7.94%	7.49%	0.47%	\$4.70	0.47%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Contractual Cap	
<b>Russell Midcap Growth Index</b>	Mid-Cap Value	TIMVX	10/01/2002	-2.14%	9.98%	8.12%	0.42%	0.42%	Contractual Cap Exp: 02/28/2017	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell Midcap Value Index</b>				3.25%	11.70%	7.79%			Contractual Cap Exp: 02/28/2017	
<b>TIAA-CREF Real Estate Securities Fund Institutional</b>	Real Estate	TIREX	10/01/2002	19.35%	11.56%	6.59%	0.52%	0.52%	\$5.20 \$5.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>FTSE NAREIT All Equity REITs Index</b>				23.62%	12.52%	7.45%			Contractual Cap Exp: 07/31/2016	
<b>Goldman Sachs Small Cap Value Fund Institutional</b>	Small Blend	GSSIX	08/15/1997	-2.93%	10.28%	8.01%	0.99%	0.94%	\$9.90 \$9.40	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 2000 Value Index</b>				-2.58%	8.15%	5.15%			Contractual Waiver Exp: 12/29/2016	
<b>TIAA-CREF Small-Cap Blend Index Fund Institutional</b>	Small Blend	TISBX	10/01/2002	-6.46%	8.60%	6.31%	0.06%	0.06%	\$0.60 \$0.60	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 2000 Index</b>				-6.73%	8.35%	6.20%			Contractual Cap Exp: 02/28/2017	
<b>Vanguard Small-Cap Index Fund Institutional</b>	Small Blend	VSCIX	07/07/1997	-2.88%	9.91%	7.78%	0.07%	0.07%	\$0.70 \$0.70	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>CRSP U.S. Small Cap Index</b>				-2.91%	10.04%	8.20%				
<b>Prudential Jennison Small Company Fund Q</b>	Small Growth	PJSQX	11/29/2010	-5.99%	7.91%	10.00%	0.69%	0.69%	\$6.90 \$6.90	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 2500 Index</b>				-3.67%	9.48%	11.29%				
<b>TIAA-CREF Small-Cap Equity Fund Institutional</b>	Small Growth	TISEX	10/01/2002	-6.37%	8.52%	6.03%	0.42%	0.42%	\$4.20 \$4.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 2000 Index</b>				-6.73%	8.35%	6.20%			Contractual Cap Exp: 02/28/2017	
<b>Variable Annuity</b>										

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Net	
CREF Equity Index Account R3	Large Blend	QCEQIX	04/24/2015	1.92%	11.22%	7.01%	0.26%	\$2.60	0.26%	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
<i>Russell 3000 Index</i>				2.14%	11.60%	7.40%				
CREF Stock Account R3	Large Blend	QCSTIX	04/24/2015	-2.60%	7.71%	5.50%	0.38%	\$3.80	0.38%	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
<i>Russell 3000 Index</i>				2.14%	11.60%	7.40%				
CREF Growth Account R3	Large Growth	QCGRIX	04/24/2015	-1.11%	12.00%	8.46%	0.31%	\$3.10	0.31%	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
<i>Russell 1000 Growth Index</i>				3.02%	12.35%	8.78%				
CREF Global Equities Account R3	World Stock	QCGLIX	04/24/2015	-5.68%	6.29%	4.35%	0.37%	\$3.70	0.37%	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
<i>MSCI World Index</i>				-2.78%	6.63%	4.43%				
<b>Fixed Income</b>										
<b>Mutual Fund</b>										
BlackRock Investment Grade Bond Institutional	Corporate Bond	BLDIX	10/19/2007	6.93%	7.05%	7.15%	0.85%	\$8.50	0.53%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Barclays U.S. Index</i>				7.55%	5.20%	5.82%				
TIAA-CREF High-Yield Fund Institutional	High Yield Bond	TIHYX	03/31/2006	0.91%	5.52%	7.14%	0.36%	\$3.60	0.36%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Bofa Merrill Lynch BB-B U.S. Cash Pay High Yield Constrained Index</i>				2.13%	5.86%	7.07%				
TIAA-CREF Bond Plus Fund Institutional	Intermediate-Term Bond	TIBFX	03/31/2006	5.58%	4.69%	5.24%	0.32%	\$3.20	0.32%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Barclays U.S. Aggregate Bond Index</i>				6.00%	3.76%	5.13%				

INVESTMENT OPTIONS COMPARATIVE CHART

SECTION II

Total Annual Operating Expenses (%/Per \$1000)

Average Annual Total Returns/Benchmark

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Net	
Vanguard Total Bond Market Index Fund Institutional	Intermediate-Term Bond	VBPIX	09/18/1995	6.13%	3.74%	5.15%	0.05%	\$0.50	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Barclays U.S. Aggregate Float Adjusted Index</i>				6.12%	3.81%					
Western Asset Core Plus Bond Fund Institutional	Intermediate-Term Bond	WACPX	07/08/1998	6.63%	4.98%	6.30%	0.52%	\$5.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Barclays U.S. Aggregate Bond Index</i>				6.00%	3.76%	5.13%		Contractual Waiver Exp: 12/31/2017		
Federated Short Term Income Fund Institutional	Short-Term Bond	FSTIX	07/01/1986	1.50%	1.39%	2.93%	0.84%	\$8.40	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Barclays U.S. 1-3 Year Government/Credit Index</i>				1.59%	1.10%	2.80%				
TIAA-CREF Short-Term Bond Fund Institutional	Short-Term Bond	TISIX	03/31/2006	2.06%	1.74%	3.21%	0.27%	\$2.70	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<i>Barclays U.S. 1-3 Year Government/Credit Index Variable Annuity</i>				1.59%	1.10%	2.80%		Contractual Cap Exp: 07/31/2016		
CREF Inflation-Linked Bond Account R3	Inflation-Protected Bond	QCILIX	04/24/2015	3.51%	2.14%	4.24%	0.28%	\$2.80	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.	
<i>Barclays U.S. Treasury Inflation Protected Securities (TIPS) 1-10 Year Index</i>				3.33%	1.55%	4.02%				
CREF Bond Market Account R3	Intermediate-Term Bond	QCBMIX	04/24/2015	6.11%	3.77%	4.74%	0.35%	\$3.50	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.	
<i>Barclays U.S. Aggregate Bond Index</i>				6.00%	3.76%	5.13%				

Money Market Mutual Fund

Vanguard Federal Money Market Fund Investor	Money Market-Taxable	VMFXX	07/13/1981	0.18%	0.04%	1.07%	0.11%	\$0.11	
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7-day current annualized yield 0.32% as of 06/30/2016  
7-day effective annualized yield



Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions	
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net		
<i>Citi 3-Month Treasury Bill Index</i>				0.14%	0.06%	0.96%	\$1.10	\$1.10		
<i>TIAA-CREF Money Market Fund Institutional</i> 7-day current annualized yield 0.33% as of 06/28/2016 7-day effective annualized yield 0.33% as of 06/28/2016	Prime Money Market	TCIXX	07/01/1999	0.17%	0.05%	1.15%	0.14%	\$1.40	0.14% \$1.40	
<i>iMoneyNet Money Fund Averages-All Taxable</i>				0.06%	0.03%	0.94%		Contractual Cap Exp: 07/31/2016		
<b>Variable Annuity</b>										
<i>CREF Money Market Account R3</i> 7-day current annualized yield 0.15% as of 06/28/2016 7-day effective annualized yield 0.15% as of 06/28/2016	Money Market-Taxable	QCM MIX	04/24/2015	0.05%	0.01%	0.99%	0.27%	\$2.70	0.27% \$2.70	
<i>iMoneyNet Money Fund Averages-All Taxable</i>				0.06%	0.03%	0.94%				
<b>Multi-Asset</b>										
<b>Mutual Fund</b>										
<i>TIAA-CREF Managed Allocation Fund Institutional</i>	Allocation--50% to 70% Equity	TIMIX	03/31/2006	0.04%	6.83%	5.61%	0.43%	\$4.30	0.40% \$4.00	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 3000 Index</i>				2.14%	11.60%	7.40%		Contractual Cap Exp: 09/30/2016		
<i>TIAA-CREF Lifecycle Index Retirement Income Fund Institutional</i>	Retirement Income	TRILX	09/30/2009	2.47%	5.53%	6.56%	0.45%	\$4.50	0.12% \$1.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Barclays U.S. Aggregate Bond Index</i>				6.00%	3.76%	4.19%		Contractual Waiver Exp: 09/30/2016		
<i>TIAA-CREF Lifecycle Retirement Income Fund Institutional</i>	Retirement Income	TLRIX	11/30/2007	1.48%	5.52%	4.46%	0.51%	\$5.10	0.36% \$3.60	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Barclays U.S. Aggregate Bond Index</i>				6.00%	3.76%	4.60%		Contractual Waiver Exp: 09/30/2016		
<i>TIAA-CREF Lifecycle 2010 Fund Institutional</i>	Target Date 2000-2010	TCTIX	01/17/2007	1.15%	5.85%	5.28%	0.49%	\$4.90	0.37% \$3.70	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
<b>Barclays U.S. Aggregate Bond Index</b>	Target Date 2000-2010	TLTIX	09/30/2009	6.00%	3.76%	5.13%	Contractual Waiver Exp: 09/30/2016	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Barclays U.S. Aggregate Bond Index</b>	Target Date 2015	TCNIX	01/17/2007	6.00%	3.76%	4.19%	Contractual Waiver Exp: 09/30/2016	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 3000 Index</b>	Target Date 2015	TLFIX	09/30/2009	2.14%	11.60%	7.40%	Contractual Waiver Exp: 09/30/2016	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>TIAA-CREF Lifecycle Index 2015 Fund Institutional</b>	Target Date 2020	TCWIX	01/17/2007	1.99%	6.23%	7.47%	Contractual Waiver Exp: 09/30/2016	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 3000 Index</b>	Target Date 2020	TLWIX	09/30/2009	2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>TIAA-CREF Lifecycle Index 2020 Fund Institutional</b>	Target Date 2025	TCYIX	01/17/2007	0.14%	6.53%	5.28%	Contractual Waiver Exp: 09/30/2016	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 3000 Index</b>	Target Date 2025	TLQIX	09/30/2009	2.14%	11.60%	7.40%	Contractual Waiver Exp: 09/30/2016	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>TIAA-CREF Lifecycle Index 2025 Fund Institutional</b>	Target Date 2025	TCYIX	01/17/2007	1.55%	6.66%	7.96%	Contractual Waiver Exp: 09/30/2016	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 3000 Index</b>	Target Date 2025	TLQIX	09/30/2009	2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>TIAA-CREF Lifecycle Index 2025 Fund Institutional</b>	Target Date 2025	TCYIX	01/17/2007	-0.69%	6.84%	5.24%	Contractual Waiver Exp: 09/30/2016	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 3000 Index</b>	Target Date 2025	TLQIX	09/30/2009	2.14%	11.60%	7.40%	Contractual Waiver Exp: 09/30/2016	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>TIAA-CREF Lifecycle Index 2025 Fund Institutional</b>	Target Date 2025	TCYIX	01/17/2007	1.07%	7.05%	8.44%	Contractual Waiver Exp: 09/30/2016	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 3000 Index</b>	Target Date 2025	TLQIX	09/30/2009	2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
TIAA-CREF Lifecycle 2030 Fund Institutional	Target-Date 2030	TCRIX	01/17/2007	-1.46%	7.11%	5.17%	0.54%	0.42%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 3000 Index</i>				2.14%	11.60%	7.40%	Contractual Waiver Exp: 09/30/2016		
TIAA-CREF Lifecycle Index 2030 Fund Institutional	Target-Date 2030	TLHIX	09/30/2009	0.50%	7.45%	8.92%	\$2.10	\$1.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 3000 Index</i>				2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016		
TIAA-CREF Lifecycle 2035 Fund Institutional	Target-Date 2035	TCIIX	01/17/2007	-2.16%	7.31%	5.28%	0.55%	0.43%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 3000 Index</i>				2.14%	11.60%	7.40%	Contractual Waiver Exp: 09/30/2016		
TIAA-CREF Lifecycle Index 2035 Fund Institutional	Target-Date 2035	TLYIX	09/30/2009	-0.15%	7.78%	9.34%	\$2.00	\$1.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 3000 Index</i>				2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016		
TIAA-CREF Lifecycle 2040 Fund Institutional	Target-Date 2040	TCOIX	01/17/2007	-3.05%	7.45%	5.47%	0.56%	0.44%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 3000 Index</i>				2.14%	11.60%	7.40%	Contractual Waiver Exp: 09/30/2016		
TIAA-CREF Lifecycle Index 2040 Fund Institutional	Target-Date 2040	TLZIX	09/30/2009	-0.76%	8.00%	9.52%	\$2.00	\$1.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 3000 Index</i>				2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016		
TIAA-CREF Lifecycle 2045 Fund Institutional	Target-Date 2045	TTFIX	11/30/2007	-3.11%	7.42%	3.76%	0.57%	0.44%	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 3000 Index</i>				2.14%	11.60%	6.53%	Contractual Waiver Exp: 09/30/2016		
TIAA-CREF Lifecycle Index 2045 Fund Institutional	Target-Date 2045	TLXIX	09/30/2009	-0.81%	7.98%	9.50%	\$2.20	\$1.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.

INVESTMENT OPTIONS COMPARATIVE CHART

SECTION II

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)	Shareholder Fees & Restrictions	
				1 Yr.	5 Yr.	10 Yr. or Since Inception			
<b>Russell 3000 Index</b>	Target-Date 2050	TFTIX	11/30/2007	2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>Russell 3000 Index</b>	Target-Date 2050	TFTIX	11/30/2007	-3.07%	7.43%	3.74%	0.57% \$5.70	0.44% \$4.40	
<b>TIAA-CREF Lifecycle Index 2050 Fund Institutional</b>	Target-Date 2050	TLLIX	09/30/2009	-0.70%	8.02%	9.53%	0.24% \$2.40	0.12% \$1.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 3000 Index</b>	Target-Date 2055	TTRIX	04/29/2011	2.14%	11.60%	12.99%	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>TIAA-CREF Lifecycle Index 2055 Fund Institutional</b>	Target-Date 2055	TTRIX	04/29/2011	-3.01%	7.49%	6.60%	0.65% \$6.50	0.44% \$4.40	
<b>Russell 3000 Index</b>	Target-Date 2055	TTIIX	04/29/2011	2.14%	11.60%	10.56%	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>TIAA-CREF Lifecycle Index 2055 Fund Institutional</b>	Target-Date 2055	TTIIX	04/29/2011	-0.65%	8.02%	7.15%	0.41% \$4.10	0.12% \$1.20	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<b>Russell 3000 Index</b>	Target-Date 2060+	TLXNX	09/26/2014	2.14%	11.60%	10.56%	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>TIAA-CREF Lifecycle Index 2060 Fund Institutional</b>	Target-Date 2060+	TLXNX	09/26/2014	-2.96%	-	1.51%	2.08% \$20.80	0.44% \$4.40	
<b>Russell 3000 Index</b>	Target-Date 2060+	TVIIX	09/26/2014	2.14%	11.60%	7.40%	Contractual Waiver Exp: 09/30/2016	Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.	
<b>TIAA-CREF Lifecycle Index 2060 Fund Institutional</b>	Target-Date 2060+	TVIIX	09/26/2014	-0.55%	-	2.08%	1.72% \$17.20	0.12% \$1.20	
<b>Russell 3000 Index</b>	Allocation--50% to 70% Equity	QCSCIX	04/24/2015	2.14%	11.60%	7.40%	Contractual Waiver Exp: 09/30/2016	Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.	
<b>Variable Annuity CREF Social Choice Account R3</b>	Allocation--50% to 70% Equity	QCSCIX	04/24/2015	1.95%	6.75%	5.64%	0.32% \$3.20	0.32% \$3.20	
<b>Russell 3000 Index</b>	Allocation--50% to 70% Equity	QCSCIX	04/24/2015	1.95%	6.75%	5.64%	0.32% \$3.20	0.32% \$3.20	

Real Estate Variable Annuity

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
TIAA Real Estate Account	N/A	QREARX	10/02/1995	6.96%	9.67%	3.74%	0.89% \$8.90	0.89% \$8.90	Transfers out: Limit 1 per quarter. Limitations may apply to any transaction resulting in a balance > \$150,000.
<b>S&amp;P 500 Index</b>				3.99%	12.10%	7.42%			

Table 1 shows fee and expense information for the investment options listed including the Total Annual Operating Expenses expressed as a percentage and a dollar amount based upon a \$1,000 accumulation both as net and gross of expenses. Total Annual Operating Expenses is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount or in basis points. These are costs the investor pays through a reduction in the investment's rate of return.

# FIDELITY INVESTMENTS

To request additional plan information from this service provider or a paper copy of information available online, free of charge, contact: PO Box # 770003, Cincinnati, OH 45277-0065 or call 800-343-0860

## Table 1 – Variable Return Investment Performance as of June 30, 2016

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
<b>Allocation</b>									
<b>Mutual Fund</b>									
<b>Fidelity Asset Manager@ 20%</b>	Allocation-- 15% to 30% Equity	FASIX	10/01/1992	2.52%	3.86%	4.38%	0.53% \$5.30	0.53% \$5.30	
<b>Barclays US Agg Bond TR USD</b>				6.00%	3.76%	5.13%			249
<b>Fidelity@ Strategic Real Return</b>	Allocation-- 15% to 30% Equity	FSRRX	09/07/2005	0.33%	1.08%	2.68%	0.80% \$8.00	0.80% \$8.00	Redemption Fee: 0.75% if held < 60 days
<b>Barclays US Treasury US TIPS TR USD</b>				4.35%	2.63%	4.75%			
<b>Fidelity Asset Manager@ 30%</b>	Allocation-- 30% to 50% Equity	FTANX	10/09/2007	2.10%	4.68%	3.98%	0.55% \$5.50	0.55% \$5.50	
<b>Barclays US Agg Bond TR USD</b>				6.00%	3.76%	5.13%			
<b>Fidelity Asset Manager@ 40%</b>	Allocation-- 30% to 50% Equity	FFANX	10/09/2007	1.31%	5.25%	4.08%	0.56% \$5.60	0.56% \$5.60	
<b>Barclays US Agg Bond TR USD</b>				6.00%	3.76%	5.13%			
<b>Fidelity Asset Manager@ 50%</b>	Allocation-- 50% to 70% Equity	FASMX	12/28/1988	0.43%	5.69%	5.31%	0.67% \$6.70	0.67% \$6.70	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
<b>Fidelity Asset Manager@ 60%</b>	Allocation--	FSANX	10/09/2007	-0.42%	6.06%	4.16%	0.73%	0.73%	

Investment Name / Benchmark	Morningstar Category 50% to 70% Equity	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	\$7.30	\$7.30	
Fidelity® Balanced K	Allocation--50% to 70% Equity	FBAKX	05/09/2008	0.53%	8.59%	6.10%	\$4.60	0.46% \$4.60	0.46% \$4.60
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Puritan® K	Allocation--50% to 70% Equity	FPUKX	05/09/2008	0.60%	8.51%	6.61%	\$4.60	0.46% \$4.60	0.46% \$4.60
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Janus Balanced I	Allocation--50% to 70% Equity	JBALX	07/06/2009	-0.52%	7.21%	9.45%	\$6.50	0.65% \$6.50	0.65% \$6.50
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			250
Fidelity Asset Manager® 70%	Allocation--70% to 85% Equity	FASGX	12/30/1991	-1.45%	6.36%	5.38%	\$7.30	0.73% \$7.30	0.73% \$7.30
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity Asset Manager® 85%	Allocation--70% to 85% Equity	FAMRX	09/24/1999	-2.72%	6.92%	5.56%	\$7.60	0.76% \$7.60	0.76% \$7.60
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Four-in-One Index	Allocation--70% to 85% Equity	FFNOX	06/29/1999	-0.43%	7.89%	5.72%	\$1.40	0.14% \$1.20	0.12% \$1.20
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Strategic Dividend & Income®	Allocation--70% to 85% Equity	FSDIX	12/23/2003	8.34%	10.08%	6.22%	\$7.80	0.78% \$7.80	0.78% \$7.80
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity Freedom K® 2005	Target-Date 2000-2010	FFKVX	07/02/2009	1.27%	4.23%	7.27%	\$4.90	0.49% \$4.90	0.49% \$4.90
<b>Barclays US Agg Bond TR USD</b>				6.00%	3.76%	5.13%			
Fidelity Freedom K® 2010	Target-Date	FFKCX	07/02/2009	0.72%	4.99%	8.18%		0.53%	0.53%

Investment Name / Benchmark	Morningstar Category 2000-2010	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
<b>Barclays US Agg Bond TR USD</b>				6.00%	3.76%	5.13%	\$5.30	\$5.30	
Fidelity Freedom® Index 2005	Target-Date 2000-2010	FJIFX	10/02/2009	1.80%	3.81%	5.34%	0.24% \$2.40	0.16% \$1.60	
<b>Barclays US Agg Bond TR USD</b>				6.00%	3.76%	5.13%	Contractual Waiver Exp: 05/31/2019	Contractual Waiver Exp: 05/31/2019	
Fidelity Freedom® Index 2010	Target-Date 2000-2010	FKIFX	10/02/2009	1.48%	4.64%	6.27%	0.24% \$2.40	0.16% \$1.60	
<b>Barclays US Agg Bond TR USD</b>				6.00%	3.76%	5.13%	Contractual Waiver Exp: 05/31/2019	Contractual Waiver Exp: 05/31/2019	
Fidelity Freedom K® 2015	Target-Date 2015	FKVFX	07/02/2009	0.28%	5.17%	8.44%	0.56% \$5.60	0.56% \$5.60	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity Freedom® Index 2015	Target-Date 2015	FLIFX	10/02/2009	1.06%	4.84%	6.48%	0.23% \$2.30	0.16% \$1.60	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019	Contractual Waiver Exp: 05/31/2019	251
Fidelity Freedom K® 2020	Target-Date 2020	FFKDX	07/02/2009	-0.16%	5.39%	9.17%	0.58% \$5.80	0.58% \$5.80	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity Freedom® Index 2020	Target-Date 2020	FPIFX	10/02/2009	0.83%	5.06%	7.04%	0.23% \$2.30	0.16% \$1.60	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019	Contractual Waiver Exp: 05/31/2019	
Fidelity Freedom K® 2025	Target-Date 2025	FKTWX	07/02/2009	-0.75%	5.97%	9.89%	0.61% \$6.10	0.61% \$6.10	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity Freedom® Index 2025	Target-Date 2025	FQIFX	10/02/2009	0.40%	5.72%	7.80%	0.23% \$2.30	0.16% \$1.60	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019	Contractual Waiver Exp: 05/31/2019	
Fidelity Freedom K® 2030	Target-Date 2030	FFKEX	07/02/2009	-1.97%	6.08%	10.19%	0.65% \$6.50	0.65% \$6.50	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			



Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
Fidelity Freedom® Index 2030	Target-Date 2030	FXIFX	10/02/2009	-0.47%	5.87%	8.06%	0.24%	0.16%	\$2.40 \$1.60
S&P 500 TR USD				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019		
Fidelity Freedom K® 2035	Target-Date 2035	FKTHX	07/02/2009	-2.66%	6.32%	10.55%	0.67%	0.67%	\$6.70 \$6.70
S&P 500 TR USD				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019		
Fidelity Freedom® Index 2035	Target-Date 2035	FIHFX	10/02/2009	-1.10%	6.16%	8.49%	0.24%	0.16%	\$2.40 \$1.60
S&P 500 TR USD				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019		
Fidelity Freedom K® 2040	Target-Date 2040	FFKFX	07/02/2009	-2.66%	6.36%	10.67%	0.67%	0.67%	\$6.70 \$6.70
S&P 500 TR USD				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019		
Fidelity Freedom® Index 2040	Target-Date 2040	FBIFX	10/02/2009	-1.09%	6.22%	8.57%	0.24%	0.16%	\$2.40 \$1.60
S&P 500 TR USD				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019		
Fidelity Freedom K® 2045	Target-Date 2045	FFKGX	07/02/2009	-2.73%	6.46%	10.81%	0.67%	0.67%	\$6.70 \$6.70
S&P 500 TR USD				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019		
Fidelity Freedom® Index 2045	Target-Date 2045	FIOFX	10/02/2009	-1.08%	6.28%	8.67%	0.24%	0.16%	\$2.40 \$1.60
S&P 500 TR USD				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019		
Fidelity Freedom K® 2050	Target-Date 2050	FFKHX	07/02/2009	-2.71%	6.42%	10.87%	0.67%	0.67%	\$6.70 \$6.70
S&P 500 TR USD				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019		
Fidelity Freedom® Index 2050	Target-Date 2050	FIPFX	10/02/2009	-1.07%	6.26%	8.75%	0.24%	0.16%	\$2.40 \$1.60
S&P 500 TR USD				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019		
Fidelity Freedom K® 2055	Target-Date 2055	FDENX	06/01/2011	-2.66%	6.53%	6.36%	0.67%	0.67%	\$6.70 \$6.70
S&P 500 TR USD				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019		

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
Fidelity Freedom® Index 2055	Target-Date 2055	FDEWX	06/01/2011	-1.06%	6.42%	6.29%	0.24%	0.16%	
S&P 500 TR USD				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019	0.67%	\$6.70
Fidelity Freedom K® 2060	Target-Date 2060+	FDKX	08/05/2014	-2.64%	-	2.18%	0.24%	0.16%	\$1.60
S&P 500 TR USD				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019	0.44%	\$4.40
Fidelity Freedom® Index 2060	Target-Date 2060+	FDKX	08/05/2014	-1.07%	-	2.03%	0.24%	0.16%	\$1.60
S&P 500 TR USD				3.99%	12.10%	7.42%	Contractual Waiver Exp: 05/31/2019	0.44%	\$4.40
Fidelity Freedom K® Income	Target-Date Retirement	FFKAX	07/02/2009	2.09%	3.47%	5.43%	0.24%	0.16%	\$1.60
Barclays US Agg Bond TR USD				6.00%	3.76%	5.13%	Contractual Waiver Exp: 05/31/2019	0.97%	\$9.70
Fidelity Freedom® Index Income	Target-Date Retirement	FIKFX	10/02/2009	2.24%	2.95%	3.73%	0.24%	0.16%	\$1.60
Barclays US Agg Bond TR USD				6.00%	3.76%	5.13%	Contractual Waiver Exp: 05/31/2019	0.82%	\$8.20
Fidelity® Global Balanced	World Allocation	FGBLX	02/01/1993	0.96%	4.13%	5.36%	1.02%	1.02%	\$10.20
MSCI World NR USD				-2.78%	6.63%	4.43%	1.07%	0.97%	\$9.70
Fidelity® Global Strategies	World Allocation	FDYSX	10/31/2007	0.36%	3.58%	2.73%	Contractual Waiver Exp: 07/01/2016	0.86%	0.86%
MSCI ACWI NR USD				-3.73%	5.38%	4.26%	Contractual Waiver Exp: 07/01/2016	0.86%	0.86%
<b>Equities</b>									
<b>Mutual Fund</b>									
Fidelity® China Region	China Region	FHKCX	11/01/1995	-25.81%	2.34%	7.52%	0.99%	0.99%	\$9.90
MSCI Golden Dragon NR USD				-17.13%	1.22%	5.80%	0.82%	0.82%	\$8.20
Fidelity® Select Telecommunications Port	Communications	FSTCX	07/29/1985	15.25%	9.48%	7.31%	0.82%	0.82%	\$8.20
S&P 500 TR USD				3.99%	12.10%	7.42%	0.86%	0.86%	0.86%
Fidelity® Select Wireless	Communications	FWRLX	09/21/2000	-3.81%	7.34%	7.05%	0.86%	0.86%	0.86%

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	\$8.60	\$8.60	
Fidelity® Select Automotive Port	Consumer Cyclical	FSAVX	06/30/1986	-19.26%	3.74%	5.49%	\$8.70	\$8.70	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Select Construction & Hsg Port	Consumer Cyclical	FSHOX	09/29/1986	5.68%	16.43%	8.60%	\$8.10	\$8.10	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%		Voluntary Waiver	
Fidelity® Select Consumer Discret Port	Consumer Cyclical	FSCPX	06/29/1990	-0.16%	13.35%	8.88%	\$7.70	\$7.70	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Select Leisure	Consumer Cyclical	FDLSX	05/08/1984	-5.11%	11.62%	9.92%	\$7.90	\$7.90	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%		Voluntary Waiver	
Fidelity® Select Multimedia	Consumer Cyclical	FBMPX	06/30/1986	-8.87%	13.22%	9.81%	\$8.10	\$8.10	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%		Voluntary Waiver	
Fidelity® Select Retailing	Consumer Cyclical	FSRPX	12/16/1985	11.30%	18.14%	13.49%	\$8.10	\$8.10	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%		Voluntary Waiver	
Fidelity® Select Consumer Staples Port	Consumer Defensive	FDFAV	07/29/1985	11.71%	12.81%	11.12%	\$7.70	\$7.70	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%		Voluntary Waiver	
Fidelity® EMEA	Diversified Emerging Mkts	FEMEX	05/08/2008	-6.64%	-2.60%	-1.69%	\$13.90	\$13.90	Redemption Fee: 1.50% if held < 90 days
<b>MSCI EM EMEA NR USD</b>				-14.19%	-7.40%	-0.17%			
Fidelity® Emerging Markets Discovery	Diversified Emerging Mkts	FEDDX	11/01/2011	-7.00%	-	3.88%	\$15.60	\$14.50	Redemption Fee: 2.00% if held < 90 days
<b>MSCI EM NR USD</b>				-12.06%	-3.78%	3.54%		Contractual Waiver Exp: 12/31/2016	
Fidelity® Emerging Markets Idx Premium	Diversified Emerging Mkts	FPMAX	09/08/2011	-12.68%	-	-2.00%	\$3.50	\$2.00	Redemption Fee: 1.50% if held < 90 days

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)	Shareholder Fees & Restrictions	
				1 Yr.	5 Yr.	10 Yr. or Since Inception			
<b>MSCI EM NR USD</b>									
Fidelity® Emerging Markets K	Diversified Emerging Mkts	FKEMX	05/09/2008	-12.06%	-3.78%	3.54%	Gross Contractual Waiver Exp: 12/31/2016 0.85% \$8.50	Net Contractual Waiver Exp: 12/31/2016 0.85% \$8.50	Redemption Fee: 1.50% if held < 90 days
<b>MSCI EM NR USD</b>									
Fidelity® Total Emerg Mkts	Diversified Emerging Mkts	FTEMX	11/01/2011	-12.06%	-3.78%	3.54%	1.72% \$17.20	1.40% \$14.00	Redemption Fee: 1.50% if held < 90 days
<b>MSCI EM NR USD</b>									
Strategic Advisers® Emg Mkts Fd of Fds	Diversified Emerging Mkts	FLILX	05/02/2012	-12.06%	-3.78%	3.54%	Contractual Waiver Exp: 12/31/2016 2.24% \$22.40	1.25% \$12.50	Redemption Fee: 1.50% if held < 90 days
<b>MSCI EM NR USD</b>									
Templeton Developing Markets A	Diversified Emerging Mkts	TEDMX	10/16/1991	-12.06%	-3.78%	3.54%	Contractual Waiver Exp: 04/30/2017 1.73% \$17.30	1.57% \$15.70	
<b>MSCI EM NR USD</b>									
Fidelity® Pacific Basin	Diversified Pacific/Asia	FPBFX	10/01/1986	-12.06%	-3.78%	3.54%	Contractual Waiver Exp: 04/30/2017 1.17% \$11.70	1.17% \$11.70	Redemption Fee: 1.50% if held < 90 days
<b>MSCI Pacific NR USD</b>									
Fidelity® Select Energy	Equity Energy	FSENX	07/14/1981	-8.19%	2.98%	1.72%	0.80% \$8.00	0.80% \$8.00	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Energy Service Port	Equity Energy	FSESX	12/16/1985	3.99%	12.10%	7.42%	0.85% \$8.50	0.85% \$8.50	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Natural Gas	Equity Energy	FSNGX	04/21/1993	3.99%	12.10%	7.42%	0.89% \$8.90	0.89% \$8.90	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Natural Resources Port	Equity Energy	FNARX	03/03/1997	-16.89%	-5.01%	-2.31%	0.86% \$8.60	0.86% \$8.60	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Gold	Equity Precious Metals	FSAGX	12/16/1985	3.99%	12.10%	7.42%	0.97% \$9.70	0.94% \$9.40	Redemption Fee: 0.75% if held < 30 days

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	Contractual Waiver Exp: 04/29/2017		
Fidelity® Europe	Europe Stock	FIEUX	10/01/1986	-10.11%	2.60%	2.46%	1.03% \$10.30	Redemption Fee: 1.00% if held < 30 days	
<b>MSCI Europe NR USD</b>				-11.22%	1.02%	1.52%			
Fidelity® Select Banking	Financial	FSRBX	06/30/1986	-12.07%	9.30%	0.17%	0.79% \$7.90	Redemption Fee: 0.75% if held < 30 days	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Select Brokerage & Invmt Mgmt	Financial	FSLBX	07/29/1985	-23.47%	5.30%	1.94%	0.79% \$7.90	Redemption Fee: 0.75% if held < 30 days	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Select Consumer Finance Port	Financial	FVLX	12/16/1985	-12.80%	9.78%	-6.39%	0.90% \$9.00	Redemption Fee: 0.75% if held < 30 days	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Select Financial Services Port	Financial	FIDSX	12/10/1981	-7.05%	8.27%	-0.70%	0.76% \$7.60	Redemption Fee: 0.75% if held < 30 days	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Select Insurance Port	Financial	FSPCX	12/16/1985	4.88%	13.51%	4.89%	0.80% \$8.00	Redemption Fee: 0.75% if held < 30 days	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Global ex US Index Premium	Foreign Large Blend	FSGDX	09/08/2011	-9.79%	-	3.08%	0.28% \$2.80	Redemption Fee: 1.00% if held < 90 days	
<b>MSCI ACWI Ex USA NR USD</b>				-10.24%	0.10%	1.87%	Contractual Waiver Exp: 12/31/2016		
Fidelity® International Index Premium	Foreign Large Blend	FSIVX	10/14/2005	-9.70%	1.83%	1.76%	0.17% \$1.70	Redemption Fee: 1.00% if held < 90 days	
<b>MSCI EAFE NR USD</b>				-10.16%	1.68%	1.58%	Contractual Waiver Exp: 04/30/2017		
Fidelity® Overseas K	Foreign Large Blend	FOSKX	05/09/2008	-5.55%	5.27%	0.37%	0.91% \$9.10	Redemption Fee: 1.00% if held < 30 days	
<b>MSCI EAFE NR USD</b>				-10.16%	1.68%	1.58%			
Fidelity® Total International Equity	Foreign Large Blend	FTIEX	11/01/2007	-6.37%	2.20%	-1.03%	1.07% \$10.70	Redemption Fee: 1.00% if held < 30 days	
<b>MSCI ACWI Ex USA NR USD</b>				-10.24%	0.10%	1.87%			

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)				
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions		
MFS International Value Fund R5	Foreign Large Blend	MINJX	04/28/2006	5.72%	9.24%	6.60%	0.75%	0.69%	\$7.50	\$6.90	
<b>MSCI EAFE Value Index (GR USD)</b>				-14.91%	0.61%	0.78%	Contractual Waiver Exp: 09/30/2016				
Strategic Advisers® Intl Multi-Mgr	Foreign Large Blend	FMJDX	05/02/2012	-8.19%	-	5.33%	1.11%	1.01%	\$11.10	\$10.10	Redemption Fee: 1.00% if held < 30 days
<b>MSCI EAFE NR USD</b>				-10.16%	1.68%	1.58%	Contractual Waiver Exp: 04/30/2018				
American Funds EuroPacific Growth Fund R6	Foreign Large Growth	REGX	05/01/2009	-9.57%	2.50%	8.31%	0.50%	0.50%	\$5.00	\$5.00	
<b>MSCI All Country World Excluding-U.S. Index (GR)</b>				-9.80%	0.56%						
Fidelity® Diversified International K	Foreign Large Growth	FDIKX	05/09/2008	-9.90%	3.55%	0.22%	0.87%	0.87%	\$8.70	\$8.70	Redemption Fee: 1.00% if held < 30 days
<b>MSCI EAFE NR USD</b>				-10.16%	1.68%	1.58%					
Fidelity® International Capital Apprec	Foreign Large Growth	FIVFX	11/01/1994	-0.23%	6.78%	4.22%	1.13%	1.13%	\$11.30	\$11.30	Redemption Fee: 1.00% if held < 30 days
<b>MSCI ACWI Ex USA NR USD</b>				-10.24%	0.10%	1.87%					
Fidelity® International Discovery K	Foreign Large Growth	FIDKX	05/09/2008	-9.21%	3.33%	0.54%	0.86%	0.86%	\$8.60	\$8.60	Redemption Fee: 1.00% if held < 30 days
<b>MSCI EAFE NR USD</b>				-10.16%	1.68%	1.58%					
Fidelity® International Growth	Foreign Large Growth	FIGFX	11/01/2007	-3.85%	5.04%	2.05%	0.97%	0.97%	\$9.70	\$9.70	Redemption Fee: 1.00% if held < 30 days
<b>MSCI EAFE Growth NR USD</b>				-4.80%	3.24%	2.88%					
American Beacon International Equity Fund Institutional	Foreign Large Value	AAIEX	08/07/1991	-12.41%	1.69%	1.86%	0.74%	0.74%	\$7.40	\$7.40	
<b>MSCI EAFE Index</b>				-10.16%	1.68%	1.58%					
Fidelity® International Enhanced Index	Foreign Large Value	FIENX	12/20/2007	-9.60%	2.69%	-0.56%	0.63%	0.63%	\$6.30	\$6.30	Redemption Fee: 1.00% if held < 30 days
<b>MSCI EAFE NR USD</b>				-10.16%	1.68%	1.58%					
Fidelity® International Value	Foreign Large Value	FIVLX	05/18/2006	-10.54%	0.51%	0.25%	1.02%	1.02%	\$10.20	\$10.20	Redemption Fee: 1.00% if held < 30 days

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
<b>MSCI EAFE Value NR USD</b>									
Fidelity® International Small Cap	Foreign Small/Mid Blend	FISM	09/18/2002	-15.43%	5.92%	5.13%	1.32%	1.32%	Redemption Fee: 2.00% if held < 90 days
<b>MSCI ACWI Ex USA Small NR USD</b>									
Fidelity® International Small Cap Opp	Foreign Small/Mid Growth	FSCOX	08/02/2005	-4.50%	7.22%	2.59%	1.23%	1.23%	Redemption Fee: 2.00% if held < 90 days
<b>MSCI EAFE Small Cap NR USD</b>									
Fidelity® Select Biotechnology	Health	FBIOX	12/16/1985	-32.98%	20.73%	13.79%	0.73%	0.73%	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Health Care	Health	FSPHX	07/14/1981	-12.45%	18.50%	13.20%	0.73%	0.73%	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Health Care Svcs Port	Health	FSHCX	06/30/1986	-5.04%	13.33%	10.41%	0.77%	0.77%	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Medical Equip & Systems	Health	FSMEX	04/28/1998	10.64%	16.33%	13.66%	0.76%	0.76%	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Air Transportation Port	Industrials	FSAIX	12/16/1985	-4.22%	13.33%	8.16%	0.83%	0.83%	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Defense & Aero Port	Industrials	FSDAX	05/08/1984	4.72%	12.16%	9.31%	0.80%	0.80%	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Envir and Alt Engy Port	Industrials	FSLEX	06/29/1989	-2.17%	4.26%	3.61%	0.95%	0.95%	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>									
Fidelity® Select Industrial Equip Port	Industrials	FSCGX	09/29/1986	5.59%	8.75%	7.48%	0.83%	0.83%	Redemption Fee: 0.75% if held < 30 days

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net		
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity® Select Industrials	Industrials	FCYIX	03/03/1997	1.95%	9.93%	8.74%	0.77% \$7.70	0.77% \$7.70	Redemption Fee: 0.75% if held < 30 days	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity® Select Transportation	Industrials	FSRFX	09/29/1986	-5.25%	10.57%	7.63%	0.81% \$8.10	0.81% \$8.10	Redemption Fee: 0.75% if held < 30 days	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity® Japan	Japan Stock	FJPNX	09/15/1992	-3.42%	3.64%	-0.85%	0.80% \$8.00	0.80% \$8.00	Redemption Fee: 1.50% if held < 90 days	
<b>Topix TR JPY</b>				-21.97%	10.27%	-0.49%				
Fidelity® Japan Smaller Companies	Japan Stock	FJSCX	11/01/1995	6.48%	12.08%	2.04%	1.00% \$10.00	1.00% \$10.00	Redemption Fee: 1.50% if held < 90 days	
<b>MSCI Japan NR USD</b>				-8.94%	4.21%	0.14%				
Domini Social Equity R	Large Blend	DSFRX	11/28/2003	-6.43%	8.00%	5.92%	0.85% \$8.50	0.85% \$8.50	Redemption Fee: 2.00% if held < 30 days	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity 130/30 Large Cap	Large Blend	FOTTX	03/31/2008	-	-	-				
<b>S&amp;P 500 TR</b>										
Fidelity® 500 Index Institutional	Large Blend	FXSIX	05/04/2011	3.97%	12.07%	11.32%	0.05% \$0.50	0.04% \$0.40		
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity® Disciplined Equity K	Large Blend	FDEKX	05/09/2008	-2.05%	10.31%	4.98%	Contractual Waiver Exp: 04/30/2017 0.79% \$7.90	0.79% \$7.90		
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity® Dividend Growth K	Large Blend	FDGKX	05/09/2008	-0.63%	9.20%	7.49%	0.57% \$5.70	0.57% \$5.70		
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				
Fidelity® Growth & Income K	Large Blend	FGIKX	05/09/2008	-2.49%	11.18%	3.54%	0.55% \$5.50	0.55% \$5.50		
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%				



Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
Fidelity® Large Cap Core Enhanced Index	Large Blend	FLCEX	04/19/2007	0.93%	11.64%	5.89%	0.45%	0.45%	\$4.50
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Large Cap Stock	Large Blend	FLCSX	06/22/1995	-4.63%	11.33%	7.68%	0.78%	0.78%	\$7.80
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Mega Cap Stock	Large Blend	FGRTX	12/28/1998	-2.36%	11.49%	7.06%	0.67%	0.67%	\$6.70
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Total Market Index Instl	Large Blend	FSKTX	09/08/2011	2.07%	-	14.68%	0.07%	0.04%	\$0.70
<b>DJ US Total Stock Market TR USD</b>				2.05%	11.55%	7.49%	Contractual Waiver Exp: 04/30/2017	Contractual Waiver Exp: 04/30/2017	
Janus Growth and Income Fund I	Large Blend	JGINX	07/06/2009	5.40%	10.70%	13.41%	0.71%	0.71%	\$7.10
<b>S&amp;P 500 Index</b>				3.99%	12.10%	15.33%			
Strategic Advisers® Core Multi-Mgr	Large Blend	FLAUX	11/16/2011	1.91%	-	13.27%	1.14%	0.90%	\$11.40
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	Contractual Waiver Exp: 07/31/2018	Contractual Waiver Exp: 07/31/2018	
Vanguard Growth and Income Fund Admiral	Large Blend	VGIAX	05/14/2001	4.37%	12.59%	6.91%	0.23%	0.23%	\$2.30
<b>S&amp;P 500 Index</b>				3.99%	12.10%	7.42%			
Fidelity Advisor® Stock Sel All Cp K	Large Growth	FSSKX	05/09/2008	-1.76%	10.19%	6.18%	0.64%	0.64%	\$6.40
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity K	Large Growth	FFDKX	05/09/2008	-0.72%	10.04%	5.86%	0.41%	0.41%	\$4.10
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Blue Chip Growth K	Large Growth	FBGKX	05/09/2008	-5.04%	11.79%	9.51%	0.78%	0.78%	\$7.80
<b>Russell 1000 Growth TR USD</b>				3.02%	12.35%	8.78%			
Fidelity® Capital	Large Growth	FCAKX	05/09/2008	-7.89%	10.70%	7.52%	0.72%	0.72%	\$7.80

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
<b>S&amp;P 500 TR USD</b>									
Fidelity® Contrafund® K	Large Growth	FCNKX	05/09/2008	3.99%	12.10%	7.42%	0.61%	0.61%	\$6.10
<b>S&amp;P 500 TR USD</b>									
Fidelity® Export and Multinational K	Large Growth	FEXKX	05/09/2008	1.44%	9.40%	5.25%	0.64%	0.64%	\$6.40
<b>S&amp;P 500 TR USD</b>									
Fidelity® Focused Stock	Large Growth	FTQGX	11/12/1996	-1.46%	9.83%	7.87%	0.73%	0.73%	\$7.30
<b>S&amp;P 500 TR USD</b>									
Fidelity® Growth Company K	Large Growth	FGCKX	05/09/2008	-3.35%	11.96%	9.05%	0.77%	0.77%	\$7.70
<b>Russell 3000 Growth TR USD</b>									
Fidelity® Growth Discovery K	Large Growth	FGDKX	05/09/2008	1.88%	12.04%	8.65%	0.64%	0.64%	\$6.40
<b>Russell 3000 Growth TR USD</b>									
Fidelity® Independence K	Large Growth	DFFKX	05/09/2008	-12.37%	8.05%	3.68%	0.78%	0.78%	\$7.80
<b>S&amp;P 500 TR USD</b>									
Fidelity® Large Cap Growth Enhanced Idx	Large Growth	FLGEX	04/19/2007	0.59%	11.92%	7.21%	0.45%	0.45%	\$4.50
<b>Russell 1000 Growth TR USD</b>									
Fidelity® Magellan® K	Large Growth	FMGKX	05/09/2008	-1.30%	10.27%	4.38%	0.75%	0.75%	\$7.50
<b>S&amp;P 500 TR USD</b>									
Fidelity® Nasdaq Composite Index®	Large Growth	FNCMX	09/25/2003	-1.67%	13.06%	9.34%	0.42%	0.29%	\$2.90
<b>NASDAQ Composite TR USD</b>									
Fidelity® New Millennium	Large Growth	FMILX	12/28/1992	-2.89%	10.19%	7.84%	0.74%	0.74%	\$7.40

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® OTC K	Large Growth	FOCKX	05/09/2008	-0.90%	12.62%	10.64%	0.72%	\$7.20	0.72% \$7.20
<b>NASDAQ Composite TR USD</b>									
Fidelity® Trend	Large Growth	FTRNX	06/16/1958	-1.68%	13.18%	9.48%	0.77%	\$7.70	0.77% \$7.70
<b>Russell 1000 Growth TR USD</b>									
Janus Twenty T	Large Growth	JAVLX	04/30/1985	3.02%	12.35%	8.78%	0.82%	\$8.20	0.82% \$8.20
<b>Russell 1000 Growth TR USD</b>									
Morgan Stanley Institutional Fund, Inc. Growth Portfolio I	Large Growth	MSEQX	04/02/1991	-1.08%	11.74%	9.53%	0.61%	\$6.10	0.61% \$6.10
<b>Russell 1000 Growth Index</b>									
Neuberger Berman Socially Responsive Fund Institutional	Large Growth	NBSLX	11/28/2007	3.02%	12.35%	8.78%	Voluntary Waiver		0.68% \$6.80
<b>S&amp;P 500 Index</b>									
Strategic Advisers® Growth Multi-Mgr	Large Growth	FMELX	11/16/2011	-0.87%	-	12.83%	0.87%	\$8.70	0.87% \$8.70
<b>Russell 1000 Growth TR USD</b>									
Vanguard Growth Index Fund Admiral	Large Growth	VIGAX	11/13/2000	3.02%	12.35%	8.78%	0.08%	\$0.80	0.08% \$0.80
<b>CRSP US Large Cap Growth TR USD</b>									
Fidelity® Blue Chip Value	Large Value	FBCVX	06/17/2003	1.52%	11.61%	8.31%	0.83%	\$8.30	0.83% \$8.30
<b>Russell 1000 Value TR USD</b>									
Fidelity® Equity Dividend Income K	Large Value	FETKX	05/09/2008	2.86%	11.35%	6.13%	0.55%	\$5.50	0.55% \$5.50
<b>Russell 3000 Value TR USD</b>									
Fidelity® Equity-Income K	Large Value	FEIKX	05/09/2008	2.42%	11.09%	6.05%	0.59%	\$5.90	0.59% \$5.90
<b>Russell 3000 Value TR USD</b>									
				2.42%	11.09%	6.05%	0.59%	\$5.90	0.59% \$5.90

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
Fidelity® Large Cap Value Enhanced Index	Large Value	FLVEX	04/19/2007	0.97%	11.51%	4.38%	0.46%	0.46%	\$4.60
<b>Russell 1000 Value TR USD</b>				2.86%	11.35%	6.13%			
Fidelity® Stk Selec Lg Cp Val	Large Value	FSLVX	11/15/2001	0.85%	10.81%	4.51%	0.81%	0.81%	\$8.10
<b>Russell 1000 Value TR USD</b>				2.86%	11.35%	6.13%			
Fidelity® Value Discovery K	Large Value	FVDKX	05/09/2008	-2.31%	10.70%	5.91%	0.71%	0.71%	\$7.10
<b>Russell 3000 Value TR USD</b>				2.42%	11.09%	6.05%			
MFS Value Fund R5	Large Value	MEIKX	04/28/2006	4.97%	12.03%	7.58%	0.54%	0.51%	\$5.40
<b>Russell 1000 Value Index</b>				2.86%	11.35%	6.13%			
Strategic Advisers® Value Multi-Mgr	Large Value	FKMOX	11/16/2011	-2.34%	-	12.78%	1.25%	0.90%	\$12.50 \$9.00
<b>Russell 1000 Value TR USD</b>				2.86%	11.35%	6.13%			
Fidelity® Latin America	Latin America Stock	FLATX	04/19/1993	-6.82%	-12.08%	-0.29%	1.13%	1.13%	\$11.30
<b>MSCI EM Latin America NR USD</b>				-7.57%	-10.13%	2.31%			
Ariel Appreciation Fund	Mid-Cap Blend	CAAPX	12/01/1989	-8.20%	9.00%	7.84%	1.12%	1.12%	\$11.20
<b>S&amp;P 500 Index</b>				3.99%	12.10%	7.42%			
Ariel Fund Investor	Mid-Cap Blend	ARGFX	11/06/1986	-10.12%	8.65%	6.22%	1.02%	1.02%	\$10.20
<b>S&amp;P 500 Index</b>				3.99%	12.10%	7.42%			
Fidelity® Extended Market Index Premium	Mid-Cap Blend	FSEYX	10/14/2005	-5.45%	9.36%	7.65%	0.07%	0.07%	\$0.70
<b>DJ US Completion Total Stock Mkt TR USD</b>				-5.63%	9.24%	7.54%			
Fidelity® Mid Cap Enhanced Index	Mid-Cap Blend	FMEIX	12/20/2007	-2.74%	10.69%	7.66%	0.60%	0.60%	\$6.00
<b>Russell Mid Cap TR USD</b>				0.56%	10.90%	8.07%			

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				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
Fidelity® Mid Cap Index Premium	Mid-Cap Blend	FCKX	09/08/2011	0.52%	-	14.49%	0.07% \$0.70	0.07% \$0.70	Redemption Fee: 0.75% if held < 30 days
<b>Russell/ Mid Cap TR USD</b>				0.56%	10.90%	8.07%			
Vanguard Mid-Cap Index Fund Institutional	Mid-Cap Blend	VMCIX	05/21/1998	-0.89%	10.57%	7.83%	0.07% \$0.70	0.07% \$0.70	
<b>CRSP U.S. Mid Cap Index</b>				-0.87%	10.77%	7.87%			
Alger Mid Cap Growth Institutional I	Mid-Cap Growth	ALMRX	11/08/1993	-12.33%	6.98%	5.23%	1.20% \$12.00	1.20% \$12.00	
<b>Russell/ Mid Cap Growth TR USD</b>				-2.14%	9.98%	8.12%			
Baron Asset Instl	Mid-Cap Growth	BARIX	05/29/2009	-2.75%	10.06%	14.60%	1.04% \$10.40	1.04% \$10.40	
<b>Russell/ Mid Cap Growth TR USD</b>				-2.14%	9.98%	8.12%			
Eagle Mid Cap Growth Fund R6	Mid-Cap Growth	HRAUX	08/15/2011	-5.28%	-	12.65%	0.74% \$7.40	0.74% \$7.40	
<b>Russell/ Midcap Growth Index</b>				-2.14%		13.04%			264
Fidelity® Growth Strategies K	Mid-Cap Growth	FAGKX	05/09/2008	-2.41%	9.66%	6.79%	0.76% \$7.60	0.76% \$7.60	Redemption Fee: 1.50% if held < 90 days
<b>Russell Mid Cap Growth TR USD</b>				-2.14%	9.98%	8.12%			
Fidelity® Mid-Cap Stock K	Mid-Cap Growth	FKMCX	05/09/2008	-2.16%	10.01%	7.43%	0.61% \$6.10	0.61% \$6.10	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P MidCap 400 TR</b>				1.33%	10.55%	8.55%			
Fidelity® Stock Selector Mid Cap	Mid-Cap Growth	FSSMX	06/06/2012	-5.98%	-	11.57%	0.75% \$7.50	0.75% \$7.50	
<b>S&amp;P MidCap 400 TR</b>				1.33%	10.55%	8.55%			
Franklin Small-Mid Cap Growth Fund A	Mid-Cap Growth	FRSGX	02/14/1992	-9.08%	7.31%	6.78%	0.94% \$9.40	0.94% \$9.40	
<b>S&amp;P 500 Index</b>				3.99%	12.10%	7.42%			
Morgan Stanley Inst Fund Trust Mid Cap Growth Portfolio I	Mid-Cap Growth	MPEGX	03/30/1990	-15.05%	2.21%	6.20%	0.74% \$7.40	0.74% \$7.40	

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
<i>Russell Midcap Growth Index</i>				-2.14%	9.98%	8.12%			
Fidelity® Leveraged Company Stock K	Mid-Cap Value	FLCKX	05/09/2008	-12.94%	7.43%	3.32%	0.67% \$6.70	0.67% \$6.70	Redemption Fee: 1.50% if held < 90 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Low-Priced Stock K	Mid-Cap Value	FLPKX	05/09/2008	-4.25%	9.62%	8.07%	0.69% \$6.90	0.69% \$6.90	Redemption Fee: 1.50% if held < 90 days
<b>Russell 2000 TR USD</b>				-6.73%	8.35%	6.20%			
Fidelity® Mid Cap Value	Mid-Cap Value	FSMVX	11/15/2001	-5.13%	11.19%	7.23%	0.86% \$8.60	0.86% \$8.60	Redemption Fee: 0.75% if held < 30 days
<b>Russell Mid Cap Value TR USD</b>				3.25%	11.70%	7.79%			
Fidelity® Value K	Mid-Cap Value	FVLKX	05/09/2008	-5.18%	10.23%	6.53%	0.73% \$7.30	0.73% \$7.30	
<b>Russell Mid Cap Value TR USD</b>				3.25%	11.70%	7.79%			265
John Hancock Disciplined Value Mid Cap Fund R6	Mid-Cap Value	JVMRX	08/31/2011	2.59%	-	16.06%	0.77% \$7.70	0.77% \$7.70	
<b>Russell Midcap Value Index</b>				3.25%		14.65%			
Fidelity® Global Commodity Stock	Natural Resources	FFGCX	03/25/2009	-13.46%	-8.51%	1.63%	1.12% \$11.20	1.12% \$11.20	Redemption Fee: 1.00% if held < 30 days
<b>MSCI ACWI NR USD</b>				-3.73%	5.38%	4.26%			
Fidelity® Select Chemicals	Natural Resources	FSCHX	07/29/1985	-0.52%	9.67%	12.08%	0.80% \$8.00	0.80% \$8.00	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Select Materials	Natural Resources	FSDPX	09/29/1986	-7.82%	3.47%	7.41%	0.81% \$8.10	0.81% \$8.10	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
Fidelity® Emerging Asia	Pacific/Asia ex-Japan Stk	FSEAX	04/19/1993	-10.75%	0.94%	5.66%	1.09% \$10.90	1.09% \$10.90	Redemption Fee: 1.50% if held < 90 days
<b>MSCI AC Asia Ex Japan NR USD</b>				-11.99%	0.05%	5.62%			
Cohen & Steers Institutional Realty Shares	Real Estate	CSRIX	02/14/2000	21.59%	11.55%	7.56%	0.76% \$7.60	0.75% \$7.50	

Investment Name / Benchmark <i>FTSE NAREIT Equity REITs Index</i>	Average Annual Total Returns/Benchmark			Inception Date	Ticker Symbol	Morningstar Category	Total Annual Operating Expenses (%/Per \$1000)					
	1 Yr.	5 Yr.	10 Yr. or Since Inception				Gross	Net	Shareholder Fees & Restrictions			
<i>Fidelity® Small Cap Discovery</i>	24.04%	12.60%	7.45%	09/26/2000	FSCRX	Small Blend	1.01%	1.01%	1.01%	\$10.10	\$10.10	Redemption Fee: 1.50% if held < 90 days
<i>Russell 2000 TR USD</i>	-6.73%	8.35%	6.20%									
<i>Fidelity® Small Cap Enhanced Index</i>	-6.35%	9.64%	6.92%	12/20/2007	FCPEX	Small Blend	0.68%	0.68%	0.68%	\$6.80	\$6.80	Redemption Fee: 1.50% if held < 90 days
<i>Russell 2000 TR USD</i>	-6.73%	8.35%	6.20%									
<i>Fidelity® Small Cap Index Premium</i>	-6.54%	-	12.76%	09/08/2011	FSSVX	Small Blend	0.07%	0.07%	0.07%	\$0.70	\$0.70	Redemption Fee: 1.50% if held < 90 days
<i>Russell 2000 TR USD</i>	-6.73%	8.35%	6.20%									
<i>Fidelity® Small Cap Stock</i>	-4.21%	5.86%	6.06%	03/12/1998	FSLCX	Small Blend	1.00%	1.00%	1.00%	\$10.00	\$10.00	Redemption Fee: 2.00% if held < 90 days
<i>Russell 2000 TR USD</i>	-6.73%	8.35%	6.20%									
<i>Fidelity® Stock Selector Small Cap</i>	-4.79%	7.69%	5.55%	06/28/1993	FDSCX	Small Blend	0.77%	0.77%	0.77%	\$7.70	\$7.70	Redemption Fee: 1.50% if held < 90 days
<i>Russell 2000 TR USD</i>	-6.73%	8.35%	6.20%									
<i>Goldman Sachs Small Cap Value Fund Institutional</i>	-2.93%	10.28%	8.01%	08/15/1997	GSSIX	Small Blend	0.99%	0.99%	0.94%	\$9.90	\$9.40	
<i>Russell 2000 Value Index</i>	-2.58%	8.15%	5.15%									
<i>JHancock Small Company A</i>	-6.44%	7.30%	5.87%	07/31/1991	JCSAX	Small Blend	1.49%	1.43%	1.43%	\$14.90	\$14.30	
<i>Russell 2000 TR USD</i>	-6.73%	8.35%	6.20%									
<i>Strategic Advisers® S-M Cp Multi-Mgr</i>	-7.40%	-	11.11%	12/20/2011	FNAPX	Small Blend	1.43%	1.17%	1.17%	\$14.30	\$11.70	Redemption Fee: 1.50% if held < 90 days
<i>Russell 2500 TR USD</i>	-3.67%	9.48%	7.32%									
<i>Fidelity® Small Cap Growth</i>	-6.01%	9.97%	8.09%	11/03/2004	FCPGX	Small Growth	0.92%	0.92%	0.92%	\$9.20	\$9.20	Redemption Fee: 1.50% if held < 90 days
<i>Russell 2000 Growth TR USD</i>	-10.75%	8.51%	7.14%									
<i>Prudential Jennison Small Company Fund Q</i>	-5.99%	7.91%	10.00%	11/29/2010	PJSQX	Small Growth	0.69%	0.69%	0.69%	\$6.90	\$6.90	

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions			
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net				
<b>Russell 2500 Index</b>				-3.67%	9.48%	11.24%	8.51%	1.19%	\$11.90	1.19%	\$11.90	Redemption Fee: 1.50% if held < 90 days
<b>Fidelity® Small Cap Value</b>	Small Value	FCPVX	11/03/2004	1.09%	11.24%	8.51%	8.51%	1.19%	\$11.90	1.19%	\$11.90	Redemption Fee: 1.50% if held < 90 days
<b>Russell 2000 Value TR USD</b>				-2.58%	8.15%	5.15%	5.15%					
<b>Fidelity® Select Comms Equip Port</b>	Technology	FSDCX	06/29/1990	-4.60%	2.83%	4.84%	4.84%	0.90%	\$9.00	0.90%	\$9.00	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	7.42%					
<b>Fidelity® Select Computers</b>	Technology	FDCPX	07/29/1985	-9.97%	5.64%	8.65%	8.65%	0.80%	\$8.00	0.80%	\$8.00	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	7.42%					
<b>Fidelity® Select Electronics</b>	Technology	FSELX	07/29/1985	4.54%	13.25%	8.64%	8.64%	0.77%	\$7.70	0.77%	\$7.70	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	7.42%					
<b>Fidelity® Select IT Services</b>	Technology	FBSOX	02/04/1998	0.26%	15.20%	12.86%	12.86%	0.81%	\$8.10	0.81%	\$8.10	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	7.42%					
<b>Fidelity® Select Software &amp; IT Svcs Port</b>	Technology	FSCSX	07/29/1985	10.13%	15.46%	13.77%	13.77%	0.77%	\$7.70	0.77%	\$7.70	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	7.42%					
<b>Fidelity® Select Technology</b>	Technology	FSPTX	07/14/1981	-0.47%	9.81%	9.95%	9.95%	0.78%	\$7.80	0.78%	\$7.80	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	7.42%					
<b>Fidelity® Select Utilities</b>	Utilities	FSUTX	12/10/1981	18.89%	11.97%	8.00%	8.00%	0.80%	\$8.00	0.80%	\$8.00	Redemption Fee: 0.75% if held < 30 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	7.42%					
<b>Fidelity® Telecom and Utilities</b>	Utilities	FIUIX	11/27/1987	15.86%	11.77%	7.91%	7.91%	0.76%	\$7.60	0.76%	\$7.60	
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%	7.42%					
<b>Fidelity® Global Equity Income</b>	World Stock	FGILX	05/02/2012	-2.63%	-	8.78%	8.78%	1.15%	\$11.50	1.15%	\$11.50	Redemption Fee: 1.00% if held < 30 days
<b>MSCI ACWI NR USD</b>				-3.73%	5.38%	4.26%	4.26%					
<b>Fidelity® Worldwide</b>	World Stock	FWWFX	05/30/1990	-5.28%	6.92%	5.91%	5.91%	0.96%	\$9.60	0.96%	\$9.60	Redemption Fee: 1.00% if held < 30 days



Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions	
<b>MSCI World NR USD</b>										
Janus Global Research Fund I	World Stock	JWWFX	07/06/2009	-2.78%	6.63%	4.43%	0.70%	\$7.00	0.70%	\$7.00
<b>MSCI World Index (NR USD)</b>										
Morgan Stanley Inst Global Franchise I	World Stock	MSFAX	11/28/2001	-2.78%	6.63%	10.67%	0.99%	\$9.90	0.98%	\$9.80
<b>MSCI World NR USD</b>										
				-2.78%	6.63%	4.43%	Contractual Waiver Exp: 04/29/2017			
<b>Fixed Income</b>										
<b>Mutual Fund</b>										
BlackRock Investment Grade Bond Institutional	Corporate Bond	BLDIX	10/19/2007	6.93%	7.05%	7.15%	0.85%	\$8.50	0.53%	\$5.30
Barclays U.S. Index				7.55%	5.20%	5.82%	Contractual Waiver Exp: 01/31/2017			
Fidelity® Corporate Bond	Corporate Bond	FCBFX	05/04/2010	6.19%	5.58%	6.18%	0.45%	\$4.50	0.45%	\$4.50
Barclays US Credit TR USD				7.55%	5.20%	6.11%				
Fidelity® New Markets Income	Emerging Markets Bond	FNMIK	05/04/1993	9.77%	6.31%	8.05%	0.86%	\$8.60	0.86%	\$8.60
JPM EMBI Global TR USD				10.32%	6.25%	7.91%				
Fidelity® Capital & Income	High Yield Bond	FAGIX	11/01/1977	-2.13%	5.26%	7.76%	0.75%	\$7.50	0.75%	\$7.50
BofAML US HY Master II Constnd TR USD				1.74%	5.70%	7.51%				
Fidelity® Focused High Income	High Yield Bond	FHIFX	09/08/2004	0.81%	4.65%	5.71%	0.85%	\$8.50	0.85%	\$8.50
BofAML US HY Master II TR USD				1.71%	5.71%	7.44%				
Fidelity® Global High Income	High Yield Bond	FGHNK	05/11/2011	1.04%	4.71%	4.39%	1.20%	\$12.00	1.20%	\$12.00
BofAML Gbl HY&Em Mkt Plus TR USD				4.10%	5.28%	7.38%				
Fidelity® High Income	High Yield Bond	SPHIX	08/29/1990	-0.37%	4.68%	6.63%	0.73%	\$7.30	0.73%	\$7.30

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)			Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net		
<b>BofAML US HY Master II Constnd TR USD</b>	High Yield Bond	FSADX	06/19/2012	-0.52%	-	5.18%	2.22%	0.82%	Redemption Fee: 1.00% if held < 90 days	
<b>BofAML US HY Master II Constnd TR USD</b>				1.74%	5.70%	7.51%	\$22.20	\$8.20		
<b>Fidelity® Inflation-Prot Bd Idx Prem</b>	Inflation-Protected Bond	FSIYX	05/16/2012	4.67%	-	0.57%	Contractual Waiver Exp: 04/30/2017	0.10%		
<b>Barclays US Treasury US TIPS TR USD</b>				4.35%	2.63%	4.75%	\$1.00	\$1.00		
<b>Fidelity® Inflation-Protected Bond</b>	Inflation-Protected Bond	FINPX	06/26/2002	4.16%	2.22%	4.03%	0.45%	0.45%		
<b>Barclays US Treasury US TIPS TR USD</b>				4.35%	2.63%	4.75%	\$4.50	\$4.50		
<b>Fidelity® GNMA</b>	Intermediate Government	FGMNX	11/08/1985	3.79%	3.02%	5.12%	0.45%	0.45%	269	
<b>Barclays GNMA TR USD</b>				3.97%	2.88%	4.99%	\$4.50	\$4.50		
<b>Fidelity® Government Income</b>	Intermediate Government	FGOVX	04/04/1979	5.23%	3.19%	4.75%	0.45%	0.45%		
<b>Barclays US Government TR USD</b>				6.04%	3.38%	4.73%	\$4.50	\$4.50		
<b>Fidelity® Intermediate Government Income</b>	Intermediate Government	FSTGX	05/02/1988	3.38%	2.21%	4.00%	0.45%	0.45%		
<b>Barclays US Govt Inter TR USD</b>				3.93%	2.31%	4.07%	\$4.50	\$4.50		
<b>Fidelity® Intermediate Bond</b>	Intermediate-Term Bond	FTHRX	05/23/1975	4.29%	3.13%	4.43%	0.45%	0.45%		
<b>Barclays US Govt/Credit Inter TR USD</b>				4.33%	2.90%	4.48%	\$4.50	\$4.50		
<b>Fidelity® Investment Grade Bond</b>	Intermediate-Term Bond	FBNDX	08/06/1971	4.80%	3.82%	4.69%	0.45%	0.45%		
<b>Barclays US Agg Bond TR USD</b>				6.00%	3.76%	5.13%	\$4.50	\$4.50		
<b>Fidelity® Mortgage Securities</b>	Intermediate-Term Bond	FMSFX	12/31/1984	4.24%	3.34%	4.21%	0.45%	0.45%		

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
<b>Barclays US MBS TR USD</b>									
Fidelity® Total Bond	Intermediate-Term Bond	FTBFX	10/15/2002	4.34%	3.01%	4.96%	0.45%	\$4.50	0.45%
<b>Barclays US Agg Bond TR USD</b>									
Fidelity® US Bond Index Institutional	Intermediate-Term Bond	FXSTX	05/04/2011	6.18%	3.76%	3.77%	0.04%	\$0.40	0.04%
<b>Barclays US Agg Bond TR USD</b>									
PIMCO Total Return Fund Institutional	Intermediate-Term Bond	PTTRX	05/11/1987	4.31%	3.71%	6.26%	0.46%	\$4.60	0.46%
<b>Barclays U.S. Aggregate Bond Index</b>									
Strategic Advisers® Core Inc Multi-Mgr	Intermediate-Term Bond	FWHBX	06/19/2012	5.33%	-	3.12%	1.00%	\$10.00	0.58%
<b>Barclays US Agg Bond TR USD</b>									
Vanguard Total Bond Market Index Fund Institutional	Intermediate-Term Bond	VBTX	09/18/1995	6.13%	3.74%	5.15%	0.05%	\$0.50	0.05%
<b>Barclays U.S. Aggregate Float Adjusted Index</b>									
Fidelity® Intermediate Trs Bd Idx Prem	Long Government	FIBAX	12/20/2005	7.83%	4.44%	5.97%	0.10%	\$1.00	0.10%
<b>Barclays US Government Long TR USD</b>									
Fidelity® Long-Term Treasury Bd Idx Prem	Long Government	FLBAX	12/20/2005	19.95%	10.27%	8.68%	0.10%	\$1.00	0.10%
<b>Barclays US Treasury Long TR USD</b>									
PIMCO Long-Term US Government Instl	Long Government	PGOVX	07/01/1991	18.81%	9.82%	9.11%	0.50%	\$5.00	0.48%
<b>Barclays Long Term US Treasury TR USD</b>									
Fidelity® Strategic Income	Multisector Bond	FSICX	05/01/1998	2.91%	3.88%	6.16%	0.71%	\$7.10	0.71%

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
<b>Barclays US Universal TR USD</b>				5.82%	4.01%	5.30%			
Fidelity® Limited Term Government	Short Government	FFXSX	11/10/1986	1.92%	1.20%	3.05%	0.45% \$4.50	0.45% \$4.50	
<b>Barclays Government 1-5 Yr TR USD</b>				2.39%	1.41%	3.23%			
Fidelity® Short-Term Treasury Bd ldx Prm	Short Government	FSBAX	12/20/2005	2.33%	1.31%	3.13%	0.10% \$1.00	0.10% \$1.00	
<b>Barclays Government 1-5 Yr TR USD</b>				2.39%	1.41%	3.23%			
Federated Short Term Income Fund Institutional	Short-Term Bond	FSTIX	07/01/1986	1.50%	1.39%	2.93%	0.84% \$8.40	0.53% \$5.30	
<b>Barclays U.S. 1-3 Year Government/Credit Index</b>				1.59%	1.10%	2.80%			
Fidelity® Short-Term Bond	Short-Term Bond	FSHBX	09/15/1986	1.79%	1.34%	2.01%	0.45% \$4.50	0.45% \$4.50	271
<b>Barclays US Govt/Credit 1-3 Yr TR USD</b>				1.59%	1.10%	2.80%			
PIMCO Low Duration Fund Institutional	Short-Term Bond	PTLDX	05/11/1987	1.06%	1.66%	3.80%	0.46% \$4.60	0.46% \$4.60	
Fidelity® Conservative Income Bond	Ultrasort Bond	FCONX	03/03/2011	0.67%	0.58%	0.58%	0.40% \$4.00	0.35% \$3.50	
<b>Barclays Govt/Corp 1 Yr Duration TR USD</b>				0.79%	0.52%	1.84%		Contractual Waiver Exp: 10/31/2016	
Fidelity® Ultra-Short Bond	Ultrasort Bond	FUSFX	08/29/2002	-	-	-			
<b>Barclays Bellwether Swap 6 Mon TR USD</b>									
Fidelity® Global Bond	World Bond	FGBFX	05/22/2012	5.70%	-	0.52%	1.09% \$10.90	0.75% \$7.50	
<b>Citi WGBI NonUSD USD</b>				13.85%	0.31%	3.97%		Contractual Waiver Exp: 02/28/2017	
Fidelity® International Bond	World Bond	FINUX	05/22/2012	6.13%	-	-0.48%	1.11% \$11.10	0.75% \$7.50	
<b>Citi WGBI NonUSD USD</b>				13.85%	0.31%	3.97%		Contractual Waiver Exp: 02/28/2017	

**Total Annual Operating Expenses (%/Per \$1000)**

**Average Annual Total Returns/Benchmark**

**Shareholder Fees & Restrictions**

**Net**

**Gross**

**10 Yr. or Since Inception**

**1 Yr. 5 Yr.**

**Inception Date**

**Ticker Symbol**

**Morningstar Category**

**Investment Name / Benchmark**

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
<b>Money Market</b>									
<b>Mutual Fund</b>									
Fidelity Select Money Market	Money Market-Taxable	FSLXX	08/30/1985	-	-	-	-	-	-
<b>BofAML USD LIBOR 3 Mon CM</b>									
Fidelity Treasury Only Money Market	Money Market-Taxable	FDLXX	01/05/1988	0.01%	0.01%	0.82%	0.42% \$4.20	0.42% \$4.20	
BofAML USD LIBOR 3 Mon CM				0.41%	0.34%	1.52%			
Fidelity® Government MMkt	Money Market-Taxable	SPAXX	02/05/1990	0.01%	0.01%	1.00%	0.42% \$4.20	0.42% \$4.20	
BofAML USD LIBOR 3 Mon CM				0.41%	0.34%	1.52%			
Fidelity® Government MMkt Prn	Money Market-Taxable	FZCXX	04/06/2015	0.05%	-	0.04%	0.38% \$3.80	0.32% \$3.20	
BofAML USD LIBOR 3 Mon CM				0.41%	0.34%	1.52%	Contractual Waiver Exp: 06/30/2019		272
Fidelity® MMT Retirement Govt Mny Mkt	Money Market-Taxable	FGMXX	12/16/1988	0.01%	0.01%	1.01%	0.42% \$4.20	0.42% \$4.20	
BofAML USD LIBOR 3 Mon CM				0.41%	0.34%	1.52%			
Vanguard Federal Money Market Fund Investor	Money Market-Taxable	VMFXX	07/13/1981	0.18%	0.04%	1.07%	0.11% \$1.10	0.11% \$1.10	
Citi 3-Month Treasury Bill Index				0.14%	0.06%	0.96%			
Fidelity® Government Cash Reserves	Prime Money Market	FDRXX	05/10/1979	0.03%	0.02%	1.11%	0.37% \$3.70	0.37% \$3.70	
BofAML USD LIBOR 3 Mon CM				0.41%	0.34%	1.52%			
Fidelity® MMT Retirement Govt Mny Mkt II	Prime Money Market	FRTXX	12/02/1988	0.02%	0.01%	1.12%	0.42% \$4.20	0.42% \$4.20	
BofAML USD LIBOR 3 Mon CM				0.41%	0.34%	1.52%			
Fidelity® Money Market	Prime Money Market	SPRXX	01/23/1989	0.14%	0.04%	1.12%	0.42% \$4.20	0.42% \$4.20	

INVESTMENT OPTIONS COMPARATIVE CHART

SECTION II

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
<b>BofAML USD LIBOR 3 Mon CM</b>	Prime Money Market	FZDXX	04/06/2015	0.41%	0.34%	1.52%	0.37%	0.30%	
<b>Fidelity® Money Market Premium</b>	Prime Money Market			0.22%	-	0.18%	\$3.70	\$3.00	
<b>BofAML USD LIBOR 3 Mon CM</b>				0.41%	0.34%	1.52%	Contractual Waiver Exp: 06/30/2019		
<b>Multi-Asset Mutual Fund</b>									
<b>Vanguard Balanced Index Fund Admiral</b>	Allocation--50% to 70% Equity	VBIAX	11/13/2000	4.01%	8.63%	6.92%	0.08%	\$0.80	0.08%
<b>Morningstar Moderate Target Risk Index</b>				1.56%	5.80%	5.75%			
<b>Other Mutual Fund</b>									
<b>Fidelity® Floating Rate High Income</b>	Bank Loan	FFRHX	09/19/2002	0.71%	2.89%	3.78%	0.70%	\$7.00	0.70% if held < 60 days \$7.00
<b>S&amp;P/LSTA Leveraged Loan TR</b>				0.94%	3.79%	4.47%			
<b>Fidelity® Convertible Securities</b>	Convertibles	FCV SX	01/05/1987	-6.80%	4.78%	5.61%	0.56%	\$5.60	0.56%
<b>BofAML All Convertible All Qualities</b>				-4.46%	7.15%	6.42%			
<b>Other</b>									
<b>BROKERAGELINK</b>		N/A		-	-	-			
<b>Real Estate Mutual Fund</b>									
<b>Fidelity® Intl Real Estate</b>	Global Real Estate	FIREX	09/08/2004	-1.38%	6.37%	2.05%	1.12%	\$11.20	1.12% if held < 90 days \$11.20
<b>MSCI EAFE NR USD</b>				-10.16%	1.68%	1.58%	Voluntary Waiver		
<b>Fidelity® Real Estate Income</b>	Real Estate	FRIFX	02/04/2003	10.20%	8.82%	6.88%	0.83%	\$8.30	0.83% if held < 90 days \$8.30
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	Shareholder Fees & Restrictions
Fidelity® Real Estate Premium	Real Estate	FSRVX	09/08/2011	22.49%	-	13.83%	0.09% \$0.90	0.09% \$0.90	Redemption Fee: 0.75% if held < 90 days
<b>DJ US Select REIT TR USD</b>				22.85%	12.30%	6.86%			
Fidelity® Real Estate Investment Port	Real Estate	FRESX	11/17/1986	25.94%	12.85%	7.18%	0.78% \$7.80	0.78% \$7.80	Redemption Fee: 0.75% if held < 90 days
<b>S&amp;P 500 TR USD</b>				3.99%	12.10%	7.42%			
<b>Mutual Fund</b>									
Fidelity® Canada	Miscellaneous Region	FICDX	11/17/1987	-3.10%	-0.88%	3.49%	1.15% \$11.50	1.15% \$11.50	Redemption Fee: 1.50% if held < 90 days
<b>S&amp;P/TSX Composite TR USD</b>				-4.31%	-1.85%	3.33%			
Fidelity® Nordic	Miscellaneous Region	FNORX	11/01/1995	4.48%	7.84%	6.19%	1.00% \$10.00	1.00% \$10.00	Redemption Fee: 1.50% if held < 90 days
<b>MSCI ACWI Ex USA NR USD</b>				-10.24%	0.10%	1.87%			

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Table 1 shows fee and expense information for the investment options listed including the Total Annual Operating Expenses expressed as a percentage and a dollar amount based upon a \$1,000 accumulation both as net and gross of expenses. Total Annual Operating Expenses is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount or in basis points. These are costs the investor pays through a reduction in the investment's rate of return.



## Table 2 – Fixed Return Investments

The following chart lists the plan's investment options that have a fixed or stated rate of return.

Name/Type/Option Guaranteed Annuity	Return	Term	Additional Information
TIAA Traditional-Group Retirement Annuity	3.50%	Through 02/28/2017	<p>The current rate shown applies to premiums remitted during the month of July 2016 and will be credited through 2/28/2017. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733.</p> <p>TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability.</p> <p>TIAA Traditional is designed primarily to help meet your long-term retirement income needs; it is not a short-term savings vehicle. Therefore, some contracts require that benefits are paid in installments over time and/or may impose surrender charges on certain withdrawals. TIAA has rewarded participants who save in contracts where benefits are paid in installments over time instead of in an immediate lump-sum by crediting higher interest rates, typically 0.50% to 0.75% higher. Higher rates will lead to higher account balances and more retirement income for you.</p> <p>For Group Retirement Annuity (GRA) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals are available from the TIAA Traditional account only within 120 days after termination of employment and are subject to a 2.5% surrender charge. All other withdrawals and transfers from the account must be paid in ten annual installments. After termination of employment additional income options may be available including income for life, income for a fixed period, interest-only payments and IRS required minimum distributions.</p> <p>The current rate shown applies to premiums remitted during the month of July 2016 and will be credited through 2/28/2017. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733.</p> <p>TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability.</p> <p>For Group Supplemental Retirement Annuity (GSRA) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals and transfers are available from the TIAA Traditional account without any restrictions or charges. After termination of employment additional income options may be available including income for life, income for a fixed period of time, and IRS required minimum distribution payments.</p>
TIAA Traditional-Group Supplemental Retirement Annuity	3.00%	Through 02/28/2017	<p>The current rate shown applies to premiums remitted during the month of July 2016 and will be credited through 2/28/2017. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733.</p> <p>TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability.</p> <p>For Group Supplemental Retirement Annuity (GSRA) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals and transfers are available from the TIAA Traditional account without any restrictions or charges. After termination of employment additional income options may be available including income for life, income for a fixed period of time, and IRS required minimum distribution payments.</p>



Name/Type/Option	Return	Term	Additional Information
TIAA Traditional-Retirement Annuity	3.50%	Through 02/28/2017	<p>The current rate shown applies to premiums remitted during the month of July 2016 and will be credited through 2/28/2017. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733.</p> <p>TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability.</p> <p>TIAA Traditional is designed primarily to help meet your long-term retirement income needs; it is not a short-term savings vehicle. Therefore, some contracts require that benefits are paid in installments over time and/or may impose surrender charges on certain withdrawals. TIAA has rewarded participants who save in contracts where benefits are paid in installments over time instead of in an immediate lump-sum by crediting higher interest rates, typically 0.50% to 0.75% higher. Higher rates will lead to higher account balances and more retirement income for you.</p> <p>For Retirement Annuity (RA) contracts, lump-sum withdrawals are not available from the TIAA Traditional account. Subject to the terms of your plan, all withdrawals and transfers from the account must be paid in ten annual installments. After termination of employment additional income options may be available including income for life, interest-only payments, and IRS required minimum distribution payments.</p> <p>The current rate shown applies to premiums remitted during the month of July 2016 and will be credited through 2/28/2017. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733.</p>
TIAA Traditional-Supplemental Retirement Annuity	3.00%	Through 02/28/2017	<p>TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability.</p> <p>For Supplemental Retirement Annuity (SRA) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals and transfers are available from the TIAA Traditional account without any restrictions or charges. After termination of employment additional income options may be available including income for life, income for a fixed period of time, and IRS required minimum distribution payments.</p>

# FIDELITY INVESTMENTS

## Table 2 – Fixed Return Investments

The following chart lists the plan's investment options that have a fixed or stated rate of return.

Name/Type/Option	Return	Term	Additional Information
New York Life Guaranteed Interest Account	2.40%	12/31/2015	Expenses & Fees Glossary definition opens in new window Exp Ratio (Gross) 0.10% (\$1.00 per \$1000)/12/2015 Surrender Penalty 4.00% Surrender Limit 15.00%

## Part B. Annuity Information

The information below focuses on the annuity options under the plan. Annuities are insurance contracts that allow you to receive a guaranteed stream of payments at regular intervals, usually beginning when you retire and lasting for your entire life. Annuities are issued by insurance companies. Guarantees of an insurance company are subject to its long-term financial strength and claims-paying ability.

### TIAA

#### TIAA Traditional Annuity Lifetime Income Option

##### OBJECTIVES / GOALS

To provide a guaranteed stable stream of income for your life and, if you choose, the life of an annuity partner. A TIAA Traditional Annuity provides income stability by providing a minimum guaranteed interest rate as well as the potential for additional interest. TIAA Traditional can be part of a diversified retirement portfolio that may include stocks (equities), bonds (fixed income), real estate, and money market investments. Electing a life annuity is just one of many payout options available under the TIAA Traditional Annuity.

##### PRICING FACTORS

- The amount of your lifetime income is dependent upon many factors including:
- The type of annuity selected (single life, joint life, with or without guaranteed minimum periods), and your selection of either the standard or graded benefit method.
  - The amount of accumulations converted to a life annuity.
  - Your age and, if applicable, the age of your annuity partner.
  - The projected returns of the TIAA Traditional Annuity.

Under no circumstances will you receive less than the guaranteed amount of income required under the annuity contracts. To learn more about investments that offer lifetime annuity income, please access the web link provided in the Performance and Fee Information section.

##### RESTRICTIONS / FEES

- You may not begin a one-life annuity after you attain age 90, nor may you begin a two-life annuity after you or your annuity partner attains age 90.
- Subject to contract terms, if your accumulation is less than \$5,000 on your annuity starting date, TIAA may choose instead to pay your accumulations to you in a single sum.
- If your TIAA annuity payment would be less than \$100, TIAA has the right to change the payment frequency which would result in a payment of \$100 or more.

- Once you have elected a lifetime annuity, your election is irrevocable.

#### TIAA Real Estate and CREF Variable Annuity Lifetime Income Options OBJECTIVES / GOALS

To provide a variable stream of income for your life and, if you choose, the life of an annuity partner. This lifetime annuity provides a variable income that you cannot outlive. A variable annuity can be part of a diversified retirement portfolio that may include guaranteed, stocks (equities), bonds (fixed income), real estate, and money market investments. Electing a life annuity is just one of many payout options available.

##### PRICING FACTORS

- The amount of your lifetime income is dependent upon many factors including:
- The type of annuity selected (single life, joint life, with or without guaranteed minimum periods).
  - The amount of accumulations converted to a life annuity.
  - Your age and, if applicable, the age of your annuity partner.
  - The investment performance of the variable annuity account your annuity is based upon.

Variable annuity accounts don't guarantee a minimum income. Income fluctuates based on market performance and is directly tied to the accounts' investment returns. A 4% annual investment return is assumed. Generally, if the actual return in a given year is greater than 4% the amount of annuity income will increase; if it is less than 4%, the income will decrease. To learn more about investments that offer lifetime annuity income, please access the web link provided in the Performance and Fee Information section.

##### RESTRICTIONS / FEES

- You may not begin a one-life annuity after you attain age 90, nor may you begin a two-life annuity after you or your annuity partner attains age 90.

- Subject to contract terms, if your accumulation is less than \$5,000 on your annuity starting date, TIAA may choose instead to pay your accumulations to you in a single sum.
- If your annuity payment would be less than \$100, TIAA has the right to change the payment frequency which would result in a payment of \$100 or more.
- Once you have elected a lifetime annuity, your election is irrevocable.
- Upon annuitization of CREF accumulations, the expenses associated with CREF will be the same as the R3 Class regardless of the CREF Class prior to annuitization. The R3 Class has the lowest expense of all the CREF Classes.

Please visit [www.tiaa-cref.org/public/support/help/glossary/index.html](http://www.tiaa-cref.org/public/support/help/glossary/index.html) for a glossary of investment terms relevant to the investment options under this plan.

Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals. The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's website for an example showing the long-term effect of fees and expenses at [www.doi.gov/ebsa/publications/401k\\_employee.html](http://www.doi.gov/ebsa/publications/401k_employee.html).

**Other service provider important additional information:**  
Addendum to BrokerageLink Commission and Fee Schedule  
FundsNetwork

In connection with (i) access to, purchase or redemption of, and/or maintenance of positions in mutual funds and other investment products (

**TIAA important additional information:**

The returns quoted represent past performance, which is no guarantee of future results. Returns and the principal value of your investment will fluctuate. Current performance may be higher or lower than that shown, and you may have a gain or a loss when you redeem your investments. Expense ratios shown are based on the most recent information available, but may not reflect all updates. Please consult the most recent prospectus or offering document for more detailed information.

Variable return investments (mutual funds and/or variable annuities) are offered through your plan sponsor's retirement plan. Funds are offered at that day's net asset value (NAV), and the performance is displayed accordingly. Performance at NAV does not reflect sales charges, which are waived through your retirement plan. If included, the sales charges would have reduced the performance as quoted.

If a variable return investment option includes performance for periods beyond its inception date that performance is based on the performance of an older share class of the investment option. Such performance has not been restated to reflect expense differences between the two classes. If expense differences had been reflected, performance for these periods would be lower or higher than stated.

TIAA provides information on restricted investment options, as well as performance and product information for all proprietary investment options. TIAA assumes no responsibility for damages or losses arising from the use of such information, and has not independently verified the accuracy or completeness of such information.

Data Provided by Morningstar, Inc. © 2016 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Neither TIAA nor its affiliates has independently verified the accuracy or completeness of this information. **280**

The Morningstar Category classifies an investment option based on its investment style as measured by underlying portfolio holdings (portfolio statistics and compositions over the past three years). If the investment option is new and has no portfolio, Morningstar estimates where it will fall before assigning a more permanent category. When necessary, Morningstar may change a category assignment based on current information.

There are inherent risks in investing in variable return investments including loss of principal. Please read the prospectus and carefully consider the investment objectives, risks, charges and expenses before investing.

© 2016 Teachers Insurance and Annuity Association of America-College Retirement Equities Fund (TIAA-CREF), 730 Third Avenue, New York, NY 10017



Exhibit 3:

Excerpt of Form 5500 for Retirement Plan for 2013–2015

<p><b>Form 5500</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2013</p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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<b>Part I</b>	<b>Annual Report Identification Information</b>						
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>							
<b>A</b>	This return/report is for: <table style="width:100%; border: none;"> <tr> <td><input type="checkbox"/> a multiemployer plan;</td> <td><input type="checkbox"/> a multiple-employer plan; or</td> </tr> <tr> <td><input checked="" type="checkbox"/> a single-employer plan;</td> <td><input type="checkbox"/> a DFE (specify) _____</td> </tr> </table>	<input type="checkbox"/> a multiemployer plan;	<input type="checkbox"/> a multiple-employer plan; or	<input checked="" type="checkbox"/> a single-employer plan;	<input type="checkbox"/> a DFE (specify) _____		
<input type="checkbox"/> a multiemployer plan;	<input type="checkbox"/> a multiple-employer plan; or						
<input checked="" type="checkbox"/> a single-employer plan;	<input type="checkbox"/> a DFE (specify) _____						
<b>B</b>	This return/report is: <table style="width:100%; border: none;"> <tr> <td><input type="checkbox"/> the first return/report;</td> <td><input type="checkbox"/> the final return/report;</td> </tr> <tr> <td><input type="checkbox"/> an amended return/report;</td> <td><input type="checkbox"/> a short plan year return/report (less than 12 months).</td> </tr> </table>	<input type="checkbox"/> the first return/report;	<input type="checkbox"/> the final return/report;	<input type="checkbox"/> an amended return/report;	<input type="checkbox"/> a short plan year return/report (less than 12 months).		
<input type="checkbox"/> the first return/report;	<input type="checkbox"/> the final return/report;						
<input type="checkbox"/> an amended return/report;	<input type="checkbox"/> a short plan year return/report (less than 12 months).						
<b>C</b>	If the plan is a collectively-bargained plan, check here. . . . . <input type="checkbox"/>						
<b>D</b>	Check box if filing under: <table style="width:100%; border: none;"> <tr> <td><input checked="" type="checkbox"/> Form 5558;</td> <td><input type="checkbox"/> automatic extension;</td> <td><input type="checkbox"/> the DFVC program;</td> </tr> <tr> <td colspan="3"><input type="checkbox"/> special extension (enter description)</td> </tr> </table>	<input checked="" type="checkbox"/> Form 5558;	<input type="checkbox"/> automatic extension;	<input type="checkbox"/> the DFVC program;	<input type="checkbox"/> special extension (enter description)		
<input checked="" type="checkbox"/> Form 5558;	<input type="checkbox"/> automatic extension;	<input type="checkbox"/> the DFVC program;					
<input type="checkbox"/> special extension (enter description)							

<b>Part II</b>	<b>Basic Plan Information</b> —enter all requested information										
<b>1a</b> Name of plan <u>CORNELL UNIVERSITY RETIREMENT PLAN FOR THE EMPLOYEES OF THE ENDOWED COLLEGES AT ITHACA</u>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;"><b>1b</b> Three-digit plan number (PN) ▶</td> <td style="width:20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2"><b>1c</b> Effective date of plan <u>07/01/1940</u></td> </tr> <tr> <td colspan="2"><b>2b</b> Employer Identification Number (EIN) <u>15-0532082</u></td> </tr> <tr> <td colspan="2"><b>2c</b> Sponsor's telephone number <u>607-255-3936</u></td> </tr> <tr> <td colspan="2"><b>2d</b> Business code (see instructions) <u>611000</u></td> </tr> </table>	<b>1b</b> Three-digit plan number (PN) ▶	<u>001</u>	<b>1c</b> Effective date of plan <u>07/01/1940</u>		<b>2b</b> Employer Identification Number (EIN) <u>15-0532082</u>		<b>2c</b> Sponsor's telephone number <u>607-255-3936</u>		<b>2d</b> Business code (see instructions) <u>611000</u>	
<b>1b</b> Three-digit plan number (PN) ▶	<u>001</u>										
<b>1c</b> Effective date of plan <u>07/01/1940</u>											
<b>2b</b> Employer Identification Number (EIN) <u>15-0532082</u>											
<b>2c</b> Sponsor's telephone number <u>607-255-3936</u>											
<b>2d</b> Business code (see instructions) <u>611000</u>											
<b>2a</b> Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)  <u>CORNELL UNIVERSITY</u>  <u>395 PINE TREE ROAD</u> <u>SUITE 102</u> <u>ITHACA, NY 14850</u>											

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	09/08/2014	PAUL BURSIC
	<b>Signature of plan administrator</b>	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	09/08/2014	MARY OPPERMAN
	<b>Signature of employer/plan sponsor</b>	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	<b>Signature of DFE</b>	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional) <u>RONALD ARCULEO</u> <u>DELOITTE TAX</u> <u>1700 MARKET STREET</u> <u>PHILADELPHIA, PA 19103</u>	Preparer's telephone number (optional) <u>215-246-2300</u>
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For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

THE CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
DECEMBER 31, 2013

Identity of Issue, Borrower, Lessor, or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>TIAA-CREF</b>			
* TIAA-CREF	TIAA Traditional Non Benefit Responsive	Participant Directed Account	\$ 532,499,753 **
* TIAA-CREF	CREF Stock	Participant Directed Account	411,361,504 **
* TIAA-CREF	TIAA Real Estate	Participant Directed Account	40,422,576
* TIAA-CREF	CREF Global Equities	Participant Directed Account	39,310,974
* TIAA-CREF	CREF Growth	Participant Directed Account	38,624,386
* TIAA-CREF	CREF Bond Market	Participant Directed Account	32,419,474
* TIAA-CREF	CREF Social Choice	Participant Directed Account	31,909,286
* TIAA-CREF	CREF Equity Index	Participant Directed Account	31,099,940
* TIAA-CREF	CREF Money Market	Participant Directed Account	27,545,749
* TIAA-CREF	CREF Inflation-Linked Bond	Participant Directed Account	21,285,924
* TIAA-CREF	TIAA-CREF Lifecycle 2040-Inst	Participant Directed Account	15,334,627
* TIAA-CREF	TIAA-CREF Mid-Cap Val-Inst	Participant Directed Account	12,748,823
* TIAA-CREF	TIAA-CREF Lifecycle 2035-Inst	Participant Directed Account	11,824,317
* TIAA-CREF	TIAA-CREF Intl Eq Idx-Inst	Participant Directed Account	11,088,165
* TIAA-CREF	TIAA-CREF Lifecycle 2030-Inst	Participant Directed Account	10,821,247
* TIAA-CREF	TIAA-CREF Lifecycle 2025-Inst	Participant Directed Account	9,724,191
* TIAA-CREF	TIAA-CREF Lifecycle 2020-Inst	Participant Directed Account	7,965,471
* TIAA-CREF	TIAA-CREF Lg-Cap Val-Inst	Participant Directed Account	7,659,052
* TIAA-CREF	TIAA-CREF Lifecycle 2015-Inst	Participant Directed Account	6,947,915
* TIAA-CREF	TIAA-CREF Sm-Cap Bl Idx-Inst	Participant Directed Account	5,840,153
* TIAA-CREF	American EuroPac Growth R6	Participant Directed Account	5,753,252
* TIAA-CREF	TIAA-CREF Gr & Inc-Inst	Participant Directed Account	5,336,168
* TIAA-CREF	TIAA-CREF Lifecycle 2045-Inst	Participant Directed Account	5,159,033
* TIAA-CREF	TIAA-CREF Money Market-Inst	Participant Directed Account	4,802,705
* TIAA-CREF	TIAA-CREF Social Ch Eq-Inst	Participant Directed Account	4,021,910
* TIAA-CREF	TIAA-CREF Short-Term Bond-Inst	Participant Directed Account	3,821,234
* TIAA-CREF	American Washington Mut Inv R6	Participant Directed Account	3,507,965
* TIAA-CREF	TIAA-CREF Sm-Cap Eq-Inst	Participant Directed Account	3,428,687
* TIAA-CREF	TIAA-CREF Intl Eq-Inst	Participant Directed Account	3,393,378
* TIAA-CREF	TIAA-CREF Real Est Secs-Inst	Participant Directed Account	3,384,416
* TIAA-CREF	TIAA-CREF Bond Plus-Inst	Participant Directed Account	3,225,333
* TIAA-CREF	TIAA-CREF Eq Index-Inst	Participant Directed Account	3,193,161
* TIAA-CREF	TIAA-CREF Lifecycle 2010-Inst	Participant Directed Account	3,017,740
* TIAA-CREF	TIAA-CREF Lg-Cap Gr Idx-Inst	Participant Directed Account	2,867,933
* TIAA-CREF	TIAA-CREF S&P 500 Idx-Inst	Participant Directed Account	2,846,467
* TIAA-CREF	TIAA-CREF Lg-Cap Val Idx-Inst	Participant Directed Account	2,659,258
* TIAA-CREF	TIAA-CREF Mid-Cap Gr-Inst	Participant Directed Account	2,466,845
* TIAA-CREF	TIAA-CREF High-Yield-Inst	Participant Directed Account	2,159,506
* TIAA-CREF	T. Rowe Price Inst'l LC Grwth	Participant Directed Account	2,007,055
* TIAA-CREF	TIAA-CREF Lifecycle 2050-Inst	Participant Directed Account	1,838,835
* TIAA-CREF	WA Core Plus Bond Portfolio	Participant Directed Account	1,131,259
* TIAA-CREF	TIAA Traditional Benefit Responsive	Participant Directed Account	379,851
* TIAA-CREF	TIAA-CREF Lg-Cap Gr-Inst	Participant Directed Account	297,524
* TIAA-CREF	TIAA-CREF Managed Alloc-Inst	Participant Directed Account	248,392
* TIAA-CREF	TIAA-CREF Lifecycle 2055-Inst	Participant Directed Account	124,322
* TIAA-CREF	TIAA-CREF Lfcyle Rtmnt Inc-Inst	Participant Directed Account	122,385
<b>Assets held by TIAA-CREF</b>			<b>1,377,628,141</b>



THE CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issue, Borrower, Lessor, or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity</b>			
Fidelity	FID CONTRAFUND K	Participant Directed Account	\$ 34,014,782
Fidelity	FID FREEDOM K 2030	Participant Directed Account	22,276,617
Fidelity	FID FREEDOM K 2020	Participant Directed Account	21,534,396
Fidelity	FID FREEDOM K 2035	Participant Directed Account	16,152,815
Fidelity	FID FREEDOM K 2040	Participant Directed Account	16,023,768
Fidelity	FID FREEDOM K 2025	Participant Directed Account	13,434,756
Fidelity	FID BLUE CHIP GR K	Participant Directed Account	12,028,881
Fidelity	FID FREEDOM K 2015	Participant Directed Account	11,447,560
Fidelity	FID MAGELLAN K	Participant Directed Account	10,664,354
Fidelity	FID FREEDOM K 2045	Participant Directed Account	10,540,630
Fidelity	FID RET GOVT MM	Participant Directed Account	10,379,105
Fidelity	FID ASSET MGR 70%	Participant Directed Account	10,159,060
Fidelity	FID LOW PRICED STK K	Participant Directed Account	9,000,993
Fidelity	FID GROWTH CO K	Participant Directed Account	8,974,743
Fidelity	SPTN 500 INDEX INST	Participant Directed Account	7,399,099
Fidelity	FID ASSET MGR 50%	Participant Directed Account	6,882,295
Fidelity	FID PURITAN K	Participant Directed Account	6,257,872
Fidelity	VANGUARD INST INDEX	Participant Directed Account	5,296,219
Fidelity	FID FREEDOM K 2010	Participant Directed Account	4,914,456
Fidelity	PIM TOTAL RT INST	Participant Directed Account	4,616,271
Fidelity	FID BALANCED K	Participant Directed Account	4,578,897
Fidelity	FID GROWTH & INC K	Participant Directed Account	4,020,243
Fidelity	FID FREEDOM K 2050	Participant Directed Account	3,719,325
Fidelity	SPTN TOT MKT IDX INS	Participant Directed Account	3,697,581
Fidelity	FID NEW MILLEN	Participant Directed Account	3,613,478
Fidelity	FID CASH RESRVE	Participant Directed Account	3,600,780
Fidelity	FID DIVERSIFD INTL K	Participant Directed Account	3,587,800
Fidelity	FID DIVIDEND GR K	Participant Directed Account	3,578,451
Fidelity	FID SEL BIOTECH	Participant Directed Account	3,516,880
Fidelity	FID PACIFIC BASIN	Participant Directed Account	3,292,978
Fidelity	FID VALUE K	Participant Directed Account	3,228,746
Fidelity	FID FREEDOM K INCOME	Participant Directed Account	3,193,023
Fidelity	FID OVERSEAS K	Participant Directed Account	3,064,261
Fidelity	SPTN US BOND IDX IS	Participant Directed Account	3,062,888
Fidelity	FID STRATEGIC INCOME	Participant Directed Account	3,037,220
Fidelity	FID EQUITY INCOME K	Participant Directed Account	2,821,395
Fidelity	FID MID CAP STOCK K	Participant Directed Account	2,729,445
Fidelity	FID CHINA REGION	Participant Directed Account	2,516,227
Fidelity	FID SEL MONEY MARKET	Participant Directed Account	2,451,207
Fidelity	FID OTC K	Participant Directed Account	2,431,350
Fidelity	FID ASSET MGR 20%	Participant Directed Account	2,273,548
Fidelity	FID EMERGING MKTS K	Participant Directed Account	2,205,865
Fidelity	FID RETIRE MMKT	Participant Directed Account	2,181,658
Fidelity	FID SM CAP DISCOVERY	Participant Directed Account	2,092,935
Fidelity	FID REAL ESTATE INVS	Participant Directed Account	2,083,507
Fidelity	FID EXPORT & MULTI K	Participant Directed Account	2,032,878

THE CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issue, Borrower, Lessor, or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	FID NEW MARKETS INC	Participant Directed Account	\$ 1,948,168
Fidelity	ARIEL FUND	Participant Directed Account	1,902,079
Fidelity	FID LEVERGD CO STK K	Participant Directed Account	1,895,742
Fidelity	FID CANADA	Participant Directed Account	1,890,577
Fidelity	FID FLOAT RT HI INC	Participant Directed Account	1,805,280
Fidelity	FID ASSET MGR 85%	Participant Directed Account	1,708,477
Fidelity	FID SEL ENERGY	Participant Directed Account	1,706,223
Fidelity	SPTN INTL INDEX ADV	Participant Directed Account	1,698,159
Fidelity	FID TREASURY ONLY MM	Participant Directed Account	1,632,719
Fidelity	FID CAPITAL & INCOME	Participant Directed Account	1,585,102
Fidelity	FID EUROPE	Participant Directed Account	1,545,934
Fidelity	FID GLOBAL BALANCED	Participant Directed Account	1,536,656
Fidelity	FID HIGH INCOME	Participant Directed Account	1,487,620
Fidelity	FID SEL HEALTHCARE	Participant Directed Account	1,486,654
Fidelity	FID TOTAL BOND	Participant Directed Account	1,451,417
Fidelity	FID SEL GOLD	Participant Directed Account	1,433,862
Fidelity	FID GROWTH STRAT K	Participant Directed Account	1,431,662
Fidelity	SPTN EXT MKT IDX ADV	Participant Directed Account	1,396,805
Fidelity	DOMINI SOCIAL EQTY R	Participant Directed Account	1,389,125
Fidelity	FID INTL DISCOVERY K	Participant Directed Account	1,359,854
Fidelity	FID SMALL CAP STOCK	Participant Directed Account	1,358,871
Fidelity	FID INVST GR BD	Participant Directed Account	1,330,704
Fidelity	FID MID CAP VALUE	Participant Directed Account	1,315,248
Fidelity	FID SHORT TERM BOND	Participant Directed Account	1,283,431
Fidelity	FID US GOVT RES	Participant Directed Account	1,262,078
Fidelity	FID SEL NATURAL RES	Participant Directed Account	1,217,966
Fidelity	FID LATIN AMERICA	Participant Directed Account	1,175,115
Fidelity	FID SEL SOFTWARE	Participant Directed Account	1,137,962
Fidelity	ARIEL APPRECIATION	Participant Directed Account	1,131,097
Fidelity	FID INFLAT PROT BOND	Participant Directed Account	1,126,769
Fidelity	FID STRAT REAL RET	Participant Directed Account	1,107,237
Fidelity	JANUS TWENTY T	Participant Directed Account	1,093,711
Fidelity	JANUS BALANCED I	Participant Directed Account	1,053,287
Fidelity	FID CONVERTIBLE SEC	Participant Directed Account	1,015,158
Fidelity	FID SMALL CAP VALUE	Participant Directed Account	984,373
Fidelity	FID SEL ENERGY SVCS	Participant Directed Account	980,300
Fidelity	PIM LOW DUR INST	Participant Directed Account	958,774
Fidelity	FID GOVT MMTK	Participant Directed Account	956,667
Fidelity	FID STKSEL LGCAP VAL	Participant Directed Account	950,404
Fidelity	JANUS GRTH & INC I	Participant Directed Account	935,265
Fidelity	FID SEL DEFENSE	Participant Directed Account	914,114
Fidelity	FID EQ DIV INCOME K	Participant Directed Account	910,511

THE CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issue, Borrower, Lessor, or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	FID SMALL CAP GROWTH	Participant Directed Account	\$ 902,712
Fidelity	VANG BAL IDX SIG	Participant Directed Account	894,177
Fidelity	FID STK SEL SM CAP	Participant Directed Account	889,238
Fidelity	FID SEL TECHNOLOGY	Participant Directed Account	866,175
Fidelity	FID SEL MATERIALS	Participant Directed Account	841,509
Fidelity	FID STRAT DIV & INC	Participant Directed Account	840,533
Fidelity	FID REAL ESTATE INC	Participant Directed Account	829,387
Fidelity	FID GNMA	Participant Directed Account	829,150
Fidelity	FID INTL SMALL CAP	Participant Directed Account	829,018
Fidelity	VANG GROWTH IDX SIG	Participant Directed Account	826,210
Fidelity	FID LARGE CAP STOCK	Participant Directed Account	775,872
Fidelity	NB SOCIALLY RESP I	Participant Directed Account	772,650
Fidelity	FIDELITY GOVT INCOME	Participant Directed Account	767,970
Fidelity	FID SEL WIRELESS	Participant Directed Account	738,855
Fidelity	FID WORLDWIDE	Participant Directed Account	724,256
Fidelity	FID DISCIPLND EQ K	Participant Directed Account	718,027
Fidelity	FID MONEY MARKET	Participant Directed Account	715,266
Fidelity	ALGER MIDCAP GRTH I	Participant Directed Account	671,102
Fidelity	FID SEL MED EQ & SYS	Participant Directed Account	654,791
Fidelity	FID SEL NATURAL GAS	Participant Directed Account	646,778
Fidelity	FID CAP APPREC K	Participant Directed Account	640,500
Fidelity	FID FOCUSED STOCK	Participant Directed Account	622,828
Fidelity	JANUS GLB RESEARCH I	Participant Directed Account	604,969
Fidelity	FID SEL CONS STAPLES	Participant Directed Account	597,439
Fidelity	VANG GRTH & INC ADM	Participant Directed Account	583,198
Fidelity	FID INTL GROWTH	Participant Directed Account	574,793
Fidelity	FID CONSV INC BD	Participant Directed Account	559,897
Fidelity	FID MEGA CAP STOCK	Participant Directed Account	554,740
Fidelity	FID SEL UTILITIES	Participant Directed Account	540,042
Fidelity	PIM LT US GOVT INST	Participant Directed Account	517,520
Fidelity	FID LC CORE ENH INDX	Participant Directed Account	500,494
Fidelity	FID SEL CHEMICALS	Participant Directed Account	496,947
Fidelity	FID INTERMED BOND	Participant Directed Account	483,715
Fidelity	FID SEL MEDICAL DEL	Participant Directed Account	478,971
Fidelity	FID SEL MULTIMEDIA	Participant Directed Account	476,996
Fidelity	JH SMALL COMPANY A	Participant Directed Account	475,675
Fidelity	FID BLUE CHIP VALUE	Participant Directed Account	460,911
Fidelity	FID INDEPENDENCE K	Participant Directed Account	451,213
Fidelity	FID FIFTY	Participant Directed Account	449,072
Fidelity	FID FREEDOM K 2055	Participant Directed Account	446,034
Fidelity	FID INTL REAL ESTATE	Participant Directed Account	437,134
Fidelity	FID EMERG MKTS DISC	Participant Directed Account	435,132
Fidelity	FID INTL SM CAP OPP	Participant Directed Account	424,569
Fidelity	FID NASDAQ COMP INDX	Participant Directed Account	420,954

THE CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issue, Borrower, Lessor, or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	FID EMERGING ASIA	Participant Directed Account	\$ 416,936
Fidelity	FID GROWTH DISC K	Participant Directed Account	416,667
Fidelity	FID STK SEL MID CAP	Participant Directed Account	407,316
Fidelity	FID FOUR IN ONE IDX	Participant Directed Account	405,775
Fidelity	MSIF GLB FRANCHISE I	Participant Directed Account	390,703
Fidelity	FID SEL ELECTRONICS	Participant Directed Account	385,300
Fidelity	FID NORDIC	Participant Directed Account	370,451
Fidelity	FID SEL PHARMACEUTCL	Participant Directed Account	357,994
Fidelity	FID SEL RETAILING	Participant Directed Account	350,283
Fidelity	FID FUND K	Participant Directed Account	346,333
Fidelity	FID VALUE STRAT K	Participant Directed Account	339,074
Fidelity	MSIF MID CAP GRTH I	Participant Directed Account	333,446
Fidelity	FID SEL COMPUTERS	Participant Directed Account	315,858
Fidelity	FID FREEDOM K 2000	Participant Directed Account	312,244
Fidelity	FID SEL IT SERVICES	Participant Directed Account	304,128
Fidelity	FID FREEDOM K 2005	Participant Directed Account	288,598
Fidelity	FID EUROPE CAP APP	Participant Directed Account	274,487
Fidelity	BARON ASSET INST	Participant Directed Account	231,600
Fidelity	FID INTL CAP APPREC	Participant Directed Account	230,677
Fidelity	FID SEL BANKING	Participant Directed Account	226,049
Fidelity	FID VALUE DISCOV K	Participant Directed Account	224,962
Fidelity	ABF INTL EQUITY INST	Participant Directed Account	221,292
Fidelity	TEMPLETON DEV MKTS A	Participant Directed Account	220,133
Fidelity	FID LC GRO ENH INDX	Participant Directed Account	219,660
Fidelity	FID SEL TRANSPORT	Participant Directed Account	209,856
Fidelity	FID SEL LEISURE	Participant Directed Account	207,947
Fidelity	FID JAPAN SMALL CO	Participant Directed Account	192,657
Fidelity	FKLN SMMIDCAP GRTH A	Participant Directed Account	179,878
Fidelity	FID SM CAP ENH INDX	Participant Directed Account	176,520
Fidelity	FID SEL COMM EQUIP	Participant Directed Account	176,443
Fidelity	FID CORPORATE BOND	Participant Directed Account	169,952
Fidelity	SPTN INT TR IDX ADV	Participant Directed Account	160,429
Fidelity	MSIF GROWTH I	Participant Directed Account	159,177
Fidelity	FID SEL BROKERAGE	Participant Directed Account	140,354
Fidelity	FID JAPAN	Participant Directed Account	132,650
Fidelity	FID LC VAL ENH INDX	Participant Directed Account	128,736
Fidelity	FID ASSET MGR 30%	Participant Directed Account	127,088
Fidelity	FID INTM GOVT INCOME	Participant Directed Account	127,033
Fidelity	FID SEL ENV ALT ENGY	Participant Directed Account	125,803
Fidelity	FID TOTAL EMERG MKTS	Participant Directed Account	121,887
Fidelity	FID SEL INDUSTRIALS	Participant Directed Account	118,584
Fidelity	SPTN ST TR IDX ADV	Participant Directed Account	117,984
Fidelity	FID SEL AIR TRANSPRT	Participant Directed Account	117,603
Fidelity	FID SEL FINANCIAL	Participant Directed Account	115,523

THE CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
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SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issue, Borrower, Lessor, or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	FID SEL TELECOMM	Participant Directed Account	\$ 112,482
Fidelity	FID MORTGAGE SEC	Participant Directed Account	109,215
Fidelity	SPTN LT TR IDX ADV	Participant Directed Account	101,440
Fidelity	FID SEL CONSTR/HOUSE	Participant Directed Account	96,187
Fidelity	SPTN EM MKTS IDX ADV	Participant Directed Account	92,818
Fidelity	FID SEL INDUST EQUIP	Participant Directed Account	92,030
Fidelity	FID TELECOM & UTIL	Participant Directed Account	90,608
Fidelity	FID STK SEL ALL CP K	Participant Directed Account	87,819
Fidelity	FID GLB HIGH INCOME	Participant Directed Account	87,198
Fidelity	FID SEL AUTOMOTIVE	Participant Directed Account	85,771
Fidelity	SPTN GLB XUS IDX ADV	Participant Directed Account	80,415
Fidelity	FID GLB COMDTY STK	Participant Directed Account	77,600
Fidelity	FID SEL INSURANCE	Participant Directed Account	71,595
Fidelity	FID TREND	Participant Directed Account	67,266
Fidelity	FID INTL VALUE	Participant Directed Account	67,008
Fidelity	FID INTL BOND	Participant Directed Account	57,281
Fidelity	FID EMEA	Participant Directed Account	56,311
Fidelity	FID FOCUSED HIGH INC	Participant Directed Account	50,756
Fidelity	FID SEL CONSUMER FIN	Participant Directed Account	50,719
Fidelity	SPTN SM CAP IDX ADV	Participant Directed Account	50,398
Fidelity	FID ULTRASHORT BOND	Participant Directed Account	40,722
Fidelity	FID MID CAP ENH INDX	Participant Directed Account	28,832
Fidelity	FID GLOBAL STRAT	Participant Directed Account	26,132
Fidelity	SPTN MID CAP IDX ADV	Participant Directed Account	25,071
Fidelity	SPTN REAL ES IDX ADV	Participant Directed Account	24,248
Fidelity	FID TOTAL INTL EQ	Participant Directed Account	21,532
Fidelity	FID INTL ENH INDEX	Participant Directed Account	18,885
Fidelity	FID ASSET MGR 60%	Participant Directed Account	15,597
Fidelity	FID ASSET MGR 40%	Participant Directed Account	6,869
Fidelity	SA CORE MULTI MGR	Participant Directed Account	6,179
Fidelity	FID SEL CONS DISCR	Participant Directed Account	5,871
Fidelity	FID LTD TERM GOVT	Participant Directed Account	4,876
Fidelity	SPTN INFL PR IDX ADV	Participant Directed Account	2,659
Fidelity	SA INCOME OPPTY FOF	Participant Directed Account	2,606
Fidelity	FID GLOBAL EQ INCOME	Participant Directed Account	1,014
	<b>Assets held by Fidelity</b>		<u>417,481,894</u>
	<b>Total assets held at end of the year</b>		<u>\$ 1,795,110,035</u>

\* Party-in-interest to the Plan

\*\* Carrying value represents 5% or more of the Plan's net assets at year-end.

(C) Cost information is not presented as these are participant-directed accounts.

The above data are derived from information which have been certified as complete and accurate per the trustees' reports.

<p><b>Form 5500</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2014</p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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<b>Part I</b>	<b>Annual Report Identification Information</b>
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
<b>A</b> This return/report is for:	<input type="checkbox"/> a multiemployer plan; <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or <input checked="" type="checkbox"/> a single-employer plan; <input type="checkbox"/> a DFE (specify) _____
<b>B</b> This return/report is:	<input type="checkbox"/> the first return/report; <input type="checkbox"/> the final return/report; <input type="checkbox"/> an amended return/report; <input type="checkbox"/> a short plan year return/report (less than 12 months).
<b>C</b> If the plan is a collectively-bargained plan, check here. . . . .	<input type="checkbox"/>
<b>D</b> Check box if filing under:	<input checked="" type="checkbox"/> Form 5558; <input type="checkbox"/> automatic extension; <input type="checkbox"/> the DFVC program; <input type="checkbox"/> special extension (enter description)

<b>Part II</b>	<b>Basic Plan Information</b> —enter all requested information						
<b>1a</b> Name of plan CORNELL UNIVERSITY RETIREMENT PLAN FOR THE EMPLOYEES OF THE ENDOWED COLLEGES AT ITHACA	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;"><b>1b</b> Three-digit plan number (PN) ▶</td> <td style="width:20%; text-align: center;">001</td> </tr> <tr> <td colspan="2"><b>1c</b> Effective date of plan 07/01/1940</td> </tr> </table>	<b>1b</b> Three-digit plan number (PN) ▶	001	<b>1c</b> Effective date of plan 07/01/1940			
<b>1b</b> Three-digit plan number (PN) ▶	001						
<b>1c</b> Effective date of plan 07/01/1940							
<b>2a</b> Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) CORNELL UNIVERSITY  395 PINE TREE ROAD SUITE 102 ITHACA, NY 14850	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td colspan="2"><b>2b</b> Employer Identification Number (EIN) 15-0532082</td> </tr> <tr> <td colspan="2"><b>2c</b> Plan Sponsor's telephone number 607-255-3936</td> </tr> <tr> <td colspan="2"><b>2d</b> Business code (see instructions) 611000</td> </tr> </table>	<b>2b</b> Employer Identification Number (EIN) 15-0532082		<b>2c</b> Plan Sponsor's telephone number 607-255-3936		<b>2d</b> Business code (see instructions) 611000	
<b>2b</b> Employer Identification Number (EIN) 15-0532082							
<b>2c</b> Plan Sponsor's telephone number 607-255-3936							
<b>2d</b> Business code (see instructions) 611000							

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	09/24/2015	PAUL BURSIC
	<b>Signature of plan administrator</b>	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/05/2015	MARY OPPERMAN
	<b>Signature of employer/plan sponsor</b>	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	<b>Signature of DFE</b>	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional) RONALD ARCULEO DELOITTE TAX 1700 MARKET STREET PHILADELPHIA, PA 19103			Preparer's telephone number (optional) 215-246-2300

**CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
NOTES TO FINANCIAL STATEMENTS – CONTINUED**

**1. DESCRIPTION OF PLAN – CONTINUED**

**Vesting**

A participant is 100% vested at all times in all accounts.

**Loans to Participants**

Participants may not borrow from the Plan.

**Payment of Benefits**

On termination of service due to retirement, disability, or death, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum payment, by purchase of an annuity contract, or in annual installments over a fixed reasonable period of time not exceeding the life expectancy of the participant, or the joint life and last survivor expectancy of the participant and his or her designated beneficiary. Under the Retirement Annuity ("RA") contracts, participants are not allowed to make lump-sum cash withdrawals from the TIAA Traditional Annuity and Transfer Payout Annuities must be spread out in ten (10) annual installments.

**Investment Options**

Participants are afforded several investment options with either TIAA-CREF or Fidelity covering a wide range of investment objectives and risk. Participants may allocate their contribution across these options in any proportion they wish, and can change their allocations at any time. Transfers of account balances between elected investment options may also be made at any time. Each participant selects the investment funds into which these contributions are deposited. Currently, TIAA-CREF and Fidelity offer 200+ investment funds for investment of these contributions. Effective October 1, 2014, the Plan implemented a four tier structure of funds. **Lifecycle and Core funds are actively monitored by the Plan's Retirement Plan Oversight Committee ("RPOC"). Non-core and Self-directed brokerage accounts are additional choices not monitored by RPOC.** If a participant fails to submit an electronic investment vendor allocation election to Benefit Services (using the Workday system), then contributions made on their behalf will automatically be deposited 50% into a TIAA-CREF lifecycle fund and 50% into a Fidelity Freedom lifecycle fund, both based on the participant's date of birth.

**CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
NOTES TO FINANCIAL STATEMENTS – CONTINUED**

**6. GUARANTEED INVESTMENT CONTRACTS WITH INSURANCE COMPANY –  
CONTINUED**

As described in Note 1, RA contracts may only be withdrawn over ten (10) annual installments.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The contract value (which approximates fair value) of the guaranteed investment contracts at December 31, 2014 and 2013 was \$540,922,065 and \$532,879,604, respectively. The crediting interest rate is based on a formula agreed upon with the issuer (generally 3%, but in some recent contracts between 1% and 3%), and the potential for additional interest if declared by TIAA. Additional interest when declared remains in effect for the “declaration year,” which begins each March 1. The additional interest is not guaranteed for future years.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include (1) amendments to the Plan documents (including complete or partial termination of the Plan), (2) changes to the Plan’s prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan Sponsor or other plan-sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the Plan to qualify for exemption from federal income taxes or any other required prohibited transaction exemption under ERISA. The Plan Administrator does not believe any events which would limit the Plan’s ability to transact at contract value with participants are probable of occurring.

The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

**7. PLAN TERMINATION**

While it is expected that the Plan will continue indefinitely, the University has the right at any time to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will remain 100% vested in their account balances.

**8. PARTY-IN-INTEREST TRANSACTIONS**

All of the Plan’s investments are managed by the custodians (TIAA-CREF and Fidelity), including permitted party-in-interest TIAA-CREF funds.



CORNELL UNIVERSITY RETIREMENT PLAN  
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SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
DECEMBER 31, 2014

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b><u>TIAA-CREF</u></b>			
* TIAA-CREF	TIAA Traditional Non-Benefit Responsive	Participant Directed Account	\$ 540,815,512 **
* TIAA-CREF	CREF Stock	Participant Directed Account	406,303,304 **
* TIAA-CREF	TIAA Real Estate	Participant Directed Account	46,911,786
* TIAA-CREF	CREF Growth	Participant Directed Account	42,105,173
* TIAA-CREF	CREF Global Equities	Participant Directed Account	39,439,510
* TIAA-CREF	CREF Social Choice	Participant Directed Account	36,371,174
* TIAA-CREF	CREF Equity Index	Participant Directed Account	32,709,195
* TIAA-CREF	CREF Bond Market	Participant Directed Account	31,946,344
* TIAA-CREF	CREF Money Market	Participant Directed Account	23,826,280
* TIAA-CREF	CREF Inflation-Linked Bond	Participant Directed Account	20,470,582
* TIAA-CREF	TIAA-CREF Lifecycle 2040-Inst	Participant Directed Account	17,347,875
* TIAA-CREF	TIAA-CREF Mid-Cap Val-Inst	Participant Directed Account	16,427,517
* TIAA-CREF	TIAA-CREF Lifecycle 2035-Inst	Participant Directed Account	13,800,131
* TIAA-CREF	TIAA-CREF Lifecycle 2030-Inst	Participant Directed Account	12,474,044
* TIAA-CREF	TIAA-CREF Lifecycle 2025-Inst	Participant Directed Account	11,582,605
* TIAA-CREF	TIAA-CREF Intl Eq Idx-Inst	Participant Directed Account	11,401,049
* TIAA-CREF	TIAA-CREF Lifecycle 2020-Inst	Participant Directed Account	10,037,009
* TIAA-CREF	TIAA-CREF Lg-Cap Val-Inst	Participant Directed Account	8,224,052
* TIAA-CREF	TIAA-CREF Gr & Inc-Inst	Participant Directed Account	7,603,093
* TIAA-CREF	TIAA-CREF Lifecycle 2015-Inst	Participant Directed Account	7,298,495
* TIAA-CREF	American EuroPac Growth R6	Participant Directed Account	7,246,695
* TIAA-CREF	TIAA-CREF Lifecycle 2045-Inst	Participant Directed Account	6,737,485
* TIAA-CREF	TIAA-CREF Money Market-Inst	Participant Directed Account	6,521,468
* TIAA-CREF	TIAA-CREF Sm-Cap BI Idx-Inst	Participant Directed Account	6,331,167
* TIAA-CREF	American Washington Mut Inv R6	Participant Directed Account	5,595,332
* TIAA-CREF	TIAA-CREF Real Est Secs-Inst	Participant Directed Account	5,561,387
* TIAA-CREF	TIAA-CREF Sm-Cap Eq-Inst	Participant Directed Account	4,717,041
* TIAA-CREF	TIAA-CREF Social Ch Eq-Inst	Participant Directed Account	4,610,322
* TIAA-CREF	TIAA-CREF Bond Plus-Inst	Participant Directed Account	4,418,494
* TIAA-CREF	TIAA-CREF Lg-Cap Val Idx-Inst	Participant Directed Account	4,048,576
* TIAA-CREF	TIAA-CREF S&P 500 Idx-Inst	Participant Directed Account	3,764,248
* TIAA-CREF	TIAA-CREF Eq Index-Inst	Participant Directed Account	3,628,141
* TIAA-CREF	TIAA-CREF Short-Term Bond-Inst	Participant Directed Account	3,163,324
* TIAA-CREF	TIAA-CREF Lg-Cap Gr Idx-Inst	Participant Directed Account	3,160,112
* TIAA-CREF	TIAA-CREF Intl Eq-Inst	Participant Directed Account	3,018,545
* TIAA-CREF	TIAA-CREF Lifecycle 2010-Inst	Participant Directed Account	2,909,332
* TIAA-CREF	TIAA-CREF Lifecycle 2050-Inst	Participant Directed Account	2,763,720
* TIAA-CREF	TIAA-CREF Mid-Cap Gr-Inst	Participant Directed Account	2,613,754
* TIAA-CREF	TIAA-CREF High-Yield-Inst	Participant Directed Account	2,320,132
* TIAA-CREF	T. Rowe Price Inst LC Growth	Participant Directed Account	2,124,341
* TIAA-CREF	WA Core Plus Bond Portfolio	Participant Directed Account	1,157,316
* TIAA-CREF	Vanguard Til Bond Mkt Idx Inst	Participant Directed Account	927,026
* TIAA-CREF	Vanguard Institutional Index	Participant Directed Account	735,746
* TIAA-CREF	MFS International Value R5	Participant Directed Account	721,315
* TIAA-CREF	Goldman Sachs Sml Cp Val Inst	Participant Directed Account	612,359
* TIAA-CREF	John Hancock Discip V Md Cp R6	Participant Directed Account	558,076
* TIAA-CREF	Vanguard Mid Cap Index Inst	Participant Directed Account	503,267
* TIAA-CREF	TIAA-CREF Lg-Cap Gr-Inst	Participant Directed Account	391,153

CORNELL UNIVERSITY RETIREMENT PLAN  
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COLLEGES AT ITHACA  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b><u>TIAA-CREF - Continued</u></b>			
* TIAA-CREF	TIAA-CREF Lfcyle Rtmt Inc-Inst	Participant Directed Account	\$ 382,894
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2010-Inst	Participant Directed Account	350,415
TIAA-CREF	Vanguard Small Cap Index Inst	Participant Directed Account	343,174
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2020-Inst	Participant Directed Account	256,511
* TIAA-CREF	TIAA-CREF Managed Alloc-Inst	Participant Directed Account	248,632
TIAA-CREF	Vanguard Ttl Intl Stk Idx Adm	Participant Directed Account	248,074
* TIAA-CREF	TIAA-CREF Lifecycle 2055-Inst	Participant Directed Account	239,378
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2045-Inst	Participant Directed Account	182,583
TIAA-CREF	BlackRock Inv Grd Bnd Prt Inst	Participant Directed Account	174,783
TIAA-CREF	MFS Value Fund Class R5	Participant Directed Account	148,304
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2030-Inst	Participant Directed Account	113,704
* TIAA-CREF	TIAA Traditional Benefit Responsive 2	Participant Directed Account	106,553
* TIAA-CREF	TIAA-CREF Self Directed Acct	Participant Directed Account	79,233
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2050-Inst	Participant Directed Account	57,532
TIAA-CREF	Federated Short Term Inc Inst	Participant Directed Account	55,543
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2035-Inst	Participant Directed Account	52,325
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2025-Inst	Participant Directed Account	43,823
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2040-Inst	Participant Directed Account	24,890
TIAA-CREF	Eagle Mid Cap Growth Fund R6	Participant Directed Account	10,061
TIAA-CREF	Prudential Small Company Q	Participant Directed Account	3,462
	<b>Assets held by TIAA-CREF</b>		<u>1,431,076,478</u>
<b><u>Fidelity</u></b>			
Fidelity	FID CONTRAFUND K	Participant Directed Account	33,840,449
Fidelity	FID FREEDOM K 2030	Participant Directed Account	24,274,215
Fidelity	FID FREEDOM K 2020	Participant Directed Account	23,173,006
Fidelity	FID FREEDOM K 2035	Participant Directed Account	18,969,213
Fidelity	FID FREEDOM K 2040	Participant Directed Account	18,260,608
Fidelity	FID FREEDOM K 2025	Participant Directed Account	16,687,111
Fidelity	FID BLUE CHIP GR K	Participant Directed Account	13,199,344
Fidelity	FID FREEDOM K 2045	Participant Directed Account	12,736,244
Fidelity	FID MAGELLAN K	Participant Directed Account	11,524,939
Fidelity	FID FREEDOM K 2015	Participant Directed Account	11,257,281
Fidelity	FID ASSET MGR 70%	Participant Directed Account	10,416,655
Fidelity	FID RET GOVT MM	Participant Directed Account	10,221,616
Fidelity	FID GROWTH CO K	Participant Directed Account	10,059,300
Fidelity	FID LOW PRICED STK K	Participant Directed Account	8,615,410
Fidelity	SPTN 500 INDEX INST	Participant Directed Account	8,593,722
Fidelity	VANGUARD INST INDEX	Participant Directed Account	6,257,539
Fidelity	FID PURITAN K	Participant Directed Account	5,568,094
Fidelity	FID FREEDOM K 2010	Participant Directed Account	5,233,306
Fidelity	FID ASSET MGR 50%	Participant Directed Account	5,098,436
Fidelity	FID FREEDOM K 2050	Participant Directed Account	4,945,451
Fidelity	FID BALANCED K	Participant Directed Account	4,809,425
Fidelity	FID SEL BIOTECH	Participant Directed Account	4,792,069
Fidelity	FID GROWTH & INC K	Participant Directed Account	4,287,526
Fidelity	FID NEW MILLEN	Participant Directed Account	4,181,181
Fidelity	FID VALUE K	Participant Directed Account	4,072,276
Fidelity	PIM TOTAL RT INST	Participant Directed Account	3,927,594

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SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity - Continued</b>			
Fidelity	SPTN TOT MKT IDX INS	Participant Directed Account	\$ 3,925,043
Fidelity	FID CASH RESRVE	Participant Directed Account	3,512,988
Fidelity	FID DIVIDEND GR K	Participant Directed Account	3,444,158
Fidelity	SPTN US BOND IDX IS	Participant Directed Account	3,402,963
Fidelity	FID DIVERSIFD INTL K	Participant Directed Account	3,338,279
Fidelity	FID STRATEGIC INCOME	Participant Directed Account	3,288,158
Fidelity	FID PACIFIC BASIN	Participant Directed Account	3,154,343
Fidelity	FID EQUITY INCOME K	Participant Directed Account	2,980,540
Fidelity	FID REAL ESTATE INVS	Participant Directed Account	2,974,566
Fidelity	FID MID CAP STOCK K	Participant Directed Account	2,966,249
Fidelity	FID OTC K	Participant Directed Account	2,798,887
Fidelity	FID CHINA REGION	Participant Directed Account	2,666,208
Fidelity	FID OVERSEAS K	Participant Directed Account	2,465,410
Fidelity	FID ASSET MGR 20%	Participant Directed Account	2,420,266
Fidelity	FID SM CAP DISCOVERY	Participant Directed Account	2,294,937
Fidelity	FID SEL HEALTHCARE	Participant Directed Account	2,229,289
Fidelity	FID RETIRE MMTK	Participant Directed Account	2,049,626
Fidelity	FID EXPORT & MULTI K	Participant Directed Account	2,046,355
Fidelity	FID EMERGING MKTS K	Participant Directed Account	2,005,557
Fidelity	ARIEL FUND	Participant Directed Account	1,920,043
Fidelity	FID MID CAP VALUE	Participant Directed Account	1,869,662
Fidelity	SPTN INTL INDEX ADV	Participant Directed Account	1,833,534
Fidelity	FID FLOAT RT HI INC	Participant Directed Account	1,807,423
Fidelity	FID NEW MARKETS INC	Participant Directed Account	1,794,992
Fidelity	FID LEVERGD CO STK K	Participant Directed Account	1,769,208
Fidelity	FID SEL MONEY MARKET	Participant Directed Account	1,754,129
Fidelity	FID CAPITAL & INCOME	Participant Directed Account	1,742,524
Fidelity	FID EUROPE	Participant Directed Account	1,734,428
Fidelity	FID FREEDOM K INCOME	Participant Directed Account	1,699,773
Fidelity	FID TOTAL BOND	Participant Directed Account	1,690,264
Fidelity	FID CANADA	Participant Directed Account	1,669,407
Fidelity	FID INVST GR BD	Participant Directed Account	1,625,758
Fidelity	FID ASSET MGR 85%	Participant Directed Account	1,614,833
Fidelity	SPTN EXT MKT IDX ADV	Participant Directed Account	1,610,044
Fidelity	DOMINI SOCIAL EQTY R	Participant Directed Account	1,577,691
Fidelity	FID TREASURY ONLY MM	Participant Directed Account	1,558,174
Fidelity	FID LARGE CAP STOCK	Participant Directed Account	1,547,829
Fidelity	FID HIGH INCOME	Participant Directed Account	1,543,853
Fidelity	FID GROWTH STRAT K	Participant Directed Account	1,451,240
Fidelity	FID GLOBAL BALANCED	Participant Directed Account	1,387,919
Fidelity	FID SEL ENERGY	Participant Directed Account	1,365,065
Fidelity	FID SEL GOLD	Participant Directed Account	1,346,611
Fidelity	FID SMALL CAP VALUE	Participant Directed Account	1,210,065
Fidelity	FID CONVERTIBLE SEC	Participant Directed Account	1,207,208
Fidelity	JANUS BALANCED I	Participant Directed Account	1,194,850
Fidelity	FID INTL DISCOVERY K	Participant Directed Account	1,175,272
Fidelity	FID EQ DIV INCOME K	Participant Directed Account	1,161,083
Fidelity	FID SEL SOFTWARE	Participant Directed Account	1,151,403
Fidelity	ARIEL APPRECIATION	Participant Directed Account	1,093,094

**CORNELL UNIVERSITY RETIREMENT PLAN  
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SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity - Continued</b>			
Fidelity	JANUS TWENTY T	Participant Directed Account	\$ 1,066,008
Fidelity	FID US GOVT RES	Participant Directed Account	1,061,620
Fidelity	FID SHORT TERM BOND	Participant Directed Account	1,039,668
Fidelity	JANUS GRTH & INC I	Participant Directed Account	1,034,934
Fidelity	FID SMALL CAP GROWTH	Participant Directed Account	999,534
Fidelity	FID SEL NATURAL RES	Participant Directed Account	982,672
Fidelity	FID SMALL CAP STOCK	Participant Directed Account	979,278
Fidelity	FID STRAT REAL RET	Participant Directed Account	952,029
Fidelity	PIM LT US GOVT INST	Participant Directed Account	926,920
Fidelity	FID LATIN AMERICA	Participant Directed Account	916,857
Fidelity	FID SEL MED EQ & SYS	Participant Directed Account	906,939
Fidelity	FID REAL ESTATE INC	Participant Directed Account	899,903
Fidelity	FID STKSEL LGCAP VAL	Participant Directed Account	898,362
Fidelity	VANG BAL INDEX ADM	Participant Directed Account	894,852
Fidelity	PIM LOW DUR INST	Participant Directed Account	849,132
Fidelity	FID STRAT DIV & INC	Participant Directed Account	846,872
Fidelity	NB SOCIALLY RESP I	Participant Directed Account	836,172
Fidelity	FID GOVT MMKT	Participant Directed Account	814,191
Fidelity	FID INFLAT PROT BOND	Participant Directed Account	810,172
Fidelity	FID SEL MATERIALS	Participant Directed Account	792,208
Fidelity	VANG GROWTH IDX ADM	Participant Directed Account	788,218
Fidelity	FIDELITY GOVT INCOME	Participant Directed Account	786,178
Fidelity	FID GNMA	Participant Directed Account	781,420
Fidelity	FID SEL UTILITIES	Participant Directed Account	779,375
Fidelity	FID INTL GROWTH	Participant Directed Account	759,166
Fidelity	FID SEL DEFENSE	Participant Directed Account	753,996
Fidelity	FID SEL TECHNOLOGY	Participant Directed Account	734,176
Fidelity	FID SEL WIRELESS	Participant Directed Account	726,874
Fidelity	ALGER MIDCAP GRTH I	Participant Directed Account	721,946
Fidelity	FID SEL ENERGY SVCS	Participant Directed Account	715,813
Fidelity	VANG GRTH & INC ADM	Participant Directed Account	699,381
Fidelity	FID DISCIPLND EQ K	Participant Directed Account	696,465
Fidelity	FID WORLDWIDE	Participant Directed Account	691,870
Fidelity	FID CAP APPREC K	Participant Directed Account	676,099
Fidelity	FID SEL PHARMACEUTCL	Participant Directed Account	669,093
Fidelity	FID FREEDOM K 2055	Participant Directed Account	661,452
Fidelity	FID STK SEL MID CAP	Participant Directed Account	651,535
Fidelity	FID MONEY MARKET	Participant Directed Account	636,625
Fidelity	JANUS GLB RESEARCH I	Participant Directed Account	635,164
Fidelity	FID SEL MEDICAL DEL	Participant Directed Account	619,542
Fidelity	FID STK SEL SM CAP	Participant Directed Account	613,114
Fidelity	FID SEL ELECTRONICS	Participant Directed Account	605,427
Fidelity	FID SEL NATURAL GAS	Participant Directed Account	600,839
Fidelity	FID INTL SMALL CAP	Participant Directed Account	581,962
Fidelity	FID FOCUSED STOCK	Participant Directed Account	571,780
Fidelity	FID INTL CAP APPREC	Participant Directed Account	567,411
Fidelity	FID NASDAQ COMP INDX	Participant Directed Account	561,037
Fidelity	FID SEL CHEMICALS	Participant Directed Account	558,929
Fidelity	FID SEL TRANSPORT	Participant Directed Account	558,043

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SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity - Continued</b>			
Fidelity	FID CONSV INC BD	Participant Directed Account	\$ 542,586
Fidelity	FID FOUR IN ONE IDX	Participant Directed Account	531,322
Fidelity	FID MEGA CAP STOCK	Participant Directed Account	513,974
Fidelity	FID EMERGING ASIA	Participant Directed Account	510,578
Fidelity	FID SEL AIR TRANSPRT	Participant Directed Account	505,095
Fidelity	FID INTL REAL ESTATE	Participant Directed Account	489,915
Fidelity	JH SMALL COMPANY A	Participant Directed Account	485,129
Fidelity	FID INTERMED BOND	Participant Directed Account	454,109
Fidelity	FID FIFTY	Participant Directed Account	448,632
Fidelity	FID INDEPENDENCE K	Participant Directed Account	438,063
Fidelity	FID FRDM INDX 2025	Participant Directed Account	435,505
Fidelity	VANG TOT BD MKT INST	Participant Directed Account	433,676
Fidelity	MSIF MID CAP GRTH I	Participant Directed Account	420,163
Fidelity	FID BLUE CHIP VALUE	Participant Directed Account	415,750
Fidelity	MSIF GLB FRANCHISE I	Participant Directed Account	401,422
Fidelity	FID SEL MULTIMEDIA	Participant Directed Account	399,307
Fidelity	FID FUND K	Participant Directed Account	388,825
Fidelity	FID SEL RETAILING	Participant Directed Account	388,306
Fidelity	ABF INTL EQUITY INST	Participant Directed Account	383,572
Fidelity	FID SEL CONS STAPLES	Participant Directed Account	372,659
Fidelity	FID VALUE DISCOV K	Participant Directed Account	369,060
Fidelity	FID GROWTH DISC K	Participant Directed Account	360,911
Fidelity	FID FREEDOM K 2005	Participant Directed Account	324,681
Fidelity	FID VALUE STRAT K	Participant Directed Account	323,721
Fidelity	FID NORDIC	Participant Directed Account	316,586
Fidelity	SPTN ST TR IDX ADV	Participant Directed Account	315,970
Fidelity	FID SEL COMPUTERS	Participant Directed Account	311,167
Fidelity	FID FRDM INDX 2015	Participant Directed Account	303,420
Fidelity	FID FRDM INDX 2030	Participant Directed Account	295,127
Fidelity	FID INTL SM CAP OPP	Participant Directed Account	288,298
Fidelity	FID LC GRO ENH INDX	Participant Directed Account	251,885
Fidelity	FID LC VAL ENH INDX	Participant Directed Account	248,012
Fidelity	SPTN REAL ES IDX ADV	Participant Directed Account	247,330
Fidelity	FID SEL IT SERVICES	Participant Directed Account	247,261
Fidelity	FID CORPORATE BOND	Participant Directed Account	239,418
Fidelity	FID INTM GOVT INCOME	Participant Directed Account	227,194
Fidelity	BARON ASSET INST	Participant Directed Account	224,525
Fidelity	FID SEL LEISURE	Participant Directed Account	217,738
Fidelity	SPTN INT TR IDX ADV	Participant Directed Account	215,138
Fidelity	MSIF GROWTH I	Participant Directed Account	198,758
Fidelity	SPTN EM MKTS IDX ADV	Participant Directed Account	183,423
Fidelity	FID SM CAP ENH INDX	Participant Directed Account	181,297
Fidelity	TEMPLETON DEV MKTS A	Participant Directed Account	177,006
Fidelity	FKLN SMMIDCAP GRTH A	Participant Directed Account	163,902
Fidelity	FID LC CORE ENH INDX	Participant Directed Account	160,756
Fidelity	FID SEL ENV ALT ENGY	Participant Directed Account	153,161
Fidelity	FID ASSET MGR 60%	Participant Directed Account	148,050
Fidelity	FID SEL COMM EQUIP	Participant Directed Account	147,333
Fidelity	FID MID CAP ENH INDX	Participant Directed Account	144,364
Fidelity	VANG SM CAP IDX INST	Participant Directed Account	136,711
Fidelity	VANG MIDCAP IDX INST	Participant Directed Account	134,112

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SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity - Continued</b>			
Fidelity	FID JAPAN SMALL CO	Participant Directed Account	\$ 131,413
Fidelity	FID MORTGAGE SEC	Participant Directed Account	121,283
Fidelity	FID SEL TELECOMM	Participant Directed Account	118,577
Fidelity	FID JAPAN	Participant Directed Account	117,697
Fidelity	FID SEL CONSTR/HOUSE	Participant Directed Account	107,566
Fidelity	SPTN LT TR IDX ADV	Participant Directed Account	107,497
Fidelity	FID INTL BOND	Participant Directed Account	106,058
Fidelity	BLKRRK INVT GR BOND I	Participant Directed Account	105,258
Fidelity	FID TELECOM & UTIL	Participant Directed Account	104,592
Fidelity	FID SEL BANKING	Participant Directed Account	101,998
Fidelity	FID SEL FINANCIAL	Participant Directed Account	99,025
Fidelity	FID STK SEL ALL CP K	Participant Directed Account	92,955
Fidelity	FID SEL BROKERAGE	Participant Directed Account	92,324
Fidelity	FID GLB COMDTY STK	Participant Directed Account	87,731
Fidelity	FID FRDM INDX 2050	Participant Directed Account	84,129
Fidelity	SPTN SM CAP IDX ADV	Participant Directed Account	81,878
Fidelity	FID GLB HIGH INCOME	Participant Directed Account	77,177
Fidelity	FID SEL AUTOMOTIVE	Participant Directed Account	76,396
Fidelity	FID FRDM INDX 2020	Participant Directed Account	67,349
Fidelity	FID INTL VALUE	Participant Directed Account	66,674
Fidelity	SPTN GLB XUS IDX ADV	Participant Directed Account	62,863
Fidelity	FID FRDM INDX 2035	Participant Directed Account	60,868
Fidelity	FID FRDM INDX 2040	Participant Directed Account	58,677
Fidelity	SPTN MID CAP IDX ADV	Participant Directed Account	57,199
Fidelity	VANG TOT INTL STK AD	Participant Directed Account	52,064
Fidelity	FID SEL CONSUMER FIN	Participant Directed Account	49,658
Fidelity	FID TREND	Participant Directed Account	49,264
Fidelity	FID FOCUSED HIGH INC	Participant Directed Account	44,689
Fidelity	FID SEL INDUSTRIALS	Participant Directed Account	44,014
Fidelity	MFS VALUE R5	Participant Directed Account	40,098
Fidelity	FID EMERG MKTS DISC	Participant Directed Account	37,985
Fidelity	GS SM CAP VALUE INST	Participant Directed Account	36,835
Fidelity	AF EUROPAC GROWTH R6	Participant Directed Account	34,941
Fidelity	MFS INTL VALUE R5	Participant Directed Account	33,653
Fidelity	FID INTL ENH INDEX	Participant Directed Account	31,335
Fidelity	FID EMEA	Participant Directed Account	30,736
Fidelity	FID TOTAL EMERG MKTS	Participant Directed Account	29,819
Fidelity	PRU/J SMALL CO Q	Participant Directed Account	28,543
Fidelity	FID GLOBAL STRAT	Participant Directed Account	28,201
Fidelity	FID SEL CONS DISCR	Participant Directed Account	27,257
Fidelity	SPTN INFL PR IDX ADV	Participant Directed Account	26,463
Fidelity	FID ASSET MGR 40%	Participant Directed Account	25,759
Fidelity	FID LTD TERM GOVT	Participant Directed Account	23,644
Fidelity	FED SH TERM INC IS	Participant Directed Account	22,873
Fidelity	SA INCOME OPPTY FOF	Participant Directed Account	22,527
Fidelity	FID SEL INSURANCE	Participant Directed Account	22,514
Fidelity	FID SEL INDUST EQUIP	Participant Directed Account	21,061
Fidelity	C&S INST REALTY SHS	Participant Directed Account	12,169
Fidelity	FID TOTAL INTL EQ	Participant Directed Account	7,814
Fidelity	FID FRDM INDX 2045	Participant Directed Account	7,632
Fidelity	FID ASSET MGR 30%	Participant Directed Account	6,040

**CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
SCHEDULE H, Part IV, LINE 4)  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity - Continued</b>			
Fidelity	EAGLE MID CP GRTH R6	Participant Directed Account	\$ 5,580
Fidelity	JH DISCIPL VAL MDCP R6	Participant Directed Account	4,129
Fidelity	FTD GLOBAL LQ INCOME	Participant Directed Account	1,095
Fidelity	FTD FRDM INDX 2055	Participant Directed Account	1,004
Fidelity	SA CORE MULTI MGR	Participant Directed Account	11
Fidelity	EXTERNAL FUND	Participant-Directed Brokerage Account	1,204,977
Fidelity	FIDELITY FUND	Participant-Directed Brokerage Account	403,154
Fidelity	CASH	Participant-Directed Brokerage Account	16,578
	<b>Assets held by Fidelity</b>		<u>443,820,667</u>
	<b>Total assets held at end of the year</b>		<u>\$ 1,874,897,145</u>

■ Permitted party-in-interest transactions as defined by ERISA.

\*\*\* Carrying value represents 5% or more of the Plan's assets at year-end.

(C) Cost information is not presented as these are participant-directed accounts.

The above data are derived from information which has been certified as complete and accurate by the custodians.

<p><b>Form 5500</b> Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold; text-align: center;">2015</p> <hr/> <p style="text-align: center;"><b>This Form is Open to Public Inspection</b></p>
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<b>Part I</b>	<b>Annual Report Identification Information</b>
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>	
<b>A</b> This return/report is for:	<input type="checkbox"/> a multiemployer plan; <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or <input checked="" type="checkbox"/> a single-employer plan; <input type="checkbox"/> a DFE (specify) ____
<b>B</b> This return/report is:	<input type="checkbox"/> the first return/report; <input type="checkbox"/> the final return/report; <input type="checkbox"/> an amended return/report; <input type="checkbox"/> a short plan year return/report (less than 12 months).
<b>C</b> If the plan is a collectively-bargained plan, check here. ....	<input type="checkbox"/>
<b>D</b> Check box if filing under:	<input checked="" type="checkbox"/> Form 5558; <input type="checkbox"/> automatic extension; <input type="checkbox"/> the DFVC program; <input type="checkbox"/> special extension (enter description)

<b>Part II</b>	<b>Basic Plan Information</b> —enter all requested information							
<b>1a</b> Name of plan	<u>CORNELL UNIVERSITY RETIREMENT PLAN FOR THE EMPLOYEES OF THE ENDOWED COLLEGES AT ITHACA</u>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%;"><b>1b</b> Three-digit plan number (PN) ▶</td> <td style="width:85%;"><u>001</u></td> </tr> <tr> <td><b>1c</b> Effective date of plan</td> <td><u>07/01/1940</u></td> </tr> </table>	<b>1b</b> Three-digit plan number (PN) ▶	<u>001</u>	<b>1c</b> Effective date of plan	<u>07/01/1940</u>		
<b>1b</b> Three-digit plan number (PN) ▶	<u>001</u>							
<b>1c</b> Effective date of plan	<u>07/01/1940</u>							
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)	<u>CORNELL UNIVERSITY</u>  <u>395 PINE TREE ROAD</u> <u>SUITE 102</u> <u>ITHACA, NY 14850</u>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%;"><b>2b</b> Employer Identification Number (EIN)</td> <td style="width:85%;"><u>15-0532082</u></td> </tr> <tr> <td><b>2c</b> Plan Sponsor's telephone number</td> <td><u>607-255-3936</u></td> </tr> <tr> <td><b>2d</b> Business code (see instructions)</td> <td><u>611000</u></td> </tr> </table>	<b>2b</b> Employer Identification Number (EIN)	<u>15-0532082</u>	<b>2c</b> Plan Sponsor's telephone number	<u>607-255-3936</u>	<b>2d</b> Business code (see instructions)	<u>611000</u>
<b>2b</b> Employer Identification Number (EIN)	<u>15-0532082</u>							
<b>2c</b> Plan Sponsor's telephone number	<u>607-255-3936</u>							
<b>2d</b> Business code (see instructions)	<u>611000</u>							

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	<u>Filed with authorized/valid electronic signature.</u> <b>Signature of plan administrator</b>	<u>09/21/2016</u> Date	<u>PAUL BURSIC</u> Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	<u>Filed with authorized/valid electronic signature.</u> <b>Signature of employer/plan sponsor</b>	<u>09/20/2016</u> Date	<u>MARY OPPERMAN</u> Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>	_____ <b>Signature of DFE</b>	_____ Date	_____ Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) <u>RONALD ARCULEO</u> <u>DELOITTE TAX LLP</u> <u>1700 MARKET STREET</u> <u>PHILADELPHIA, PA 19103</u>			Preparer's telephone number <u>215-246-2300</u>



**CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
NOTES TO FINANCIAL STATEMENTS – CONTINUED**

**1. DESCRIPTION OF PLAN – CONTINUED**

**Investment Options**

Effective October 1, 2014, the Plan implemented a four tier structure of funds. Lifecycle and Core funds are actively monitored by the Plan's Retirement Plan Oversight Committee (RPOC). Non-core and Self-directed brokerage accounts are additional choices not monitored by RPOC. If a participant fails to submit an electronic investment vendor allocation election to Benefit Services (using the Workday system), then contributions made on their behalf will automatically be deposited 50% into a TIAA-CREF lifecycle fund and 50% into a Fidelity Freedom lifecycle fund, both based on the participant's date of birth.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment contracts held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

The statements of net assets available for benefits present the contract value of the investment contracts, with no adjustment for the guaranteed investment contracts from contract value to fair value, since fair value closely approximates contract value. The statements of changes in net assets available for benefits are prepared on a contract value basis for guaranteed investment contracts.

**Use of Estimates**

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes in those assets and liabilities, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

**CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED  
COLLEGES AT ITHACA  
NOTES TO FINANCIAL STATEMENTS – CONTINUED**

**5. GUARANTEED INVESTMENT CONTRACTS WITH INSURANCE COMPANY  
– CONTINUED**

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The contract value (which approximates fair value) of the guaranteed investment contracts at December 31, 2015 and 2014 was \$544,645,040 and \$540,922,065, respectively. The crediting interest rate is based on a formula agreed upon with the issuer (generally 3%, but in some recent contracts between 1% and 3%), and the potential for additional interest if declared by TIAA. Additional interest, when declared, remains in effect for the “declaration year,” which begins each March 1. The additional interest is not guaranteed for future years.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include (1) amendments to the Plan documents (including complete or partial termination of the Plan), (2) changes to the Plan’s prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other plan-sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, (4) the failure of the Plan to qualify for exemption from federal income taxes or any other required prohibited transaction exemption under ERISA or (5) premature termination of the contracts. The Plan Administrator does not believe any events which would limit the Plan’s ability to transact at contract value with participants are probable of occurring.

The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

**6. PLAN TERMINATION**

While it is expected that the Plan will continue indefinitely, the University has the right at any time to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will remain 100% vested in their account balances.

**7. PARTY-IN-INTEREST TRANSACTIONS**

All of the Plan’s investments are managed by the custodians (TIAA-CREF and Fidelity), including permitted party-in-interest TIAA-CREF funds.

CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED COLLEGES AT ITHACA  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
DECEMBER 31, 2015

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>TIAA-CREF</b>			
* TIAA-CREF	TIAA Traditional Non Benefit Responsive	Participant Directed Account	\$ 544,420,598 **
* TIAA-CREF	CREF Stock R3	Participant Directed Account	360,056,702 **
* TIAA-CREF	TIAA Real Estate	Participant Directed Account	52,492,965
* TIAA-CREF	CREF Growth R3	Participant Directed Account	44,330,902
* TIAA-CREF	CREF Global Equities R3	Participant Directed Account	38,302,553
* TIAA-CREF	CREF Social Choice R3	Participant Directed Account	35,309,688
* TIAA-CREF	CREF Bond Market R3	Participant Directed Account	31,117,812
* TIAA-CREF	CREF Equity Index R3	Participant Directed Account	30,723,659
* TIAA-CREF	CREF Money Market R3	Participant Directed Account	22,712,610
* TIAA-CREF	CREF Inflation-Linked Bond R3	Participant Directed Account	19,145,524
* TIAA-CREF	TIAA-CREF Lifecycle 2040-Inst	Participant Directed Account	19,020,756
* TIAA-CREF	TIAA-CREF Lifecycle 2035-Inst	Participant Directed Account	14,928,240
* TIAA-CREF	TIAA-CREF Lifecycle 2030-Inst	Participant Directed Account	14,054,794
* TIAA-CREF	TIAA-CREF Mid-Cap Val-Inst	Participant Directed Account	13,785,623
* TIAA-CREF	TIAA-CREF Lifecycle 2025-Inst	Participant Directed Account	13,598,097
* TIAA-CREF	TIAA-CREF Intl Eq Idx-Inst	Participant Directed Account	13,348,482
* TIAA-CREF	TIAA-CREF Lifecycle 2020-Inst	Participant Directed Account	11,436,612
* TIAA-CREF	American EuroPac Growth R6	Participant Directed Account	8,376,530
* TIAA-CREF	TIAA-CREF Lifecycle 2045-Inst	Participant Directed Account	8,116,213
* TIAA-CREF	TIAA-CREF Money Market-Inst	Participant Directed Account	7,435,517
* TIAA-CREF	TIAA-CREF Lg-Cap Val-Inst	Participant Directed Account	7,428,276
* TIAA-CREF	TIAA-CREF Lifecycle 2015-Inst	Participant Directed Account	7,356,386
* TIAA-CREF	American Washington Mut Inv R6	Participant Directed Account	7,256,515
* TIAA-CREF	TIAA-CREF Lg-Cap Val Idx-Inst	Participant Directed Account	7,096,882
* TIAA-CREF	TIAA-CREF Gr & Inc-Inst	Participant Directed Account	6,958,605
* TIAA-CREF	TIAA-CREF Real Est Sees-Inst	Participant Directed Account	6,780,384
* TIAA-CREF	TIAA-CREF Sm-Cap Bl Idx-Inst	Participant Directed Account	6,164,339
* TIAA-CREF	John Hancock Discip V Md Cp R6	Participant Directed Account	4,702,126
* TIAA-CREF	TIAA-CREF Sm-Cap Eq-Inst	Participant Directed Account	4,634,519
* TIAA-CREF	TIAA-CREF S&P 500 Idx-Inst	Participant Directed Account	4,447,936
* TIAA-CREF	TIAA-CREF Social Ch Eq-Inst	Participant Directed Account	4,211,326
* TIAA-CREF	TIAA-CREF Bond Plus-Inst	Participant Directed Account	4,154,323
* TIAA-CREF	MFS International Value R5	Participant Directed Account	3,914,155
* TIAA-CREF	TIAA-CREF Lg-Cap Gr Idx-Inst	Participant Directed Account	3,771,324
* TIAA-CREF	TIAA-CREF Lifecycle 2050-Inst	Participant Directed Account	3,721,855
* TIAA-CREF	T. Rowe Price Inst LC Growth	Participant Directed Account	3,619,141
* TIAA-CREF	TIAA-CREF Eq Index-Inst	Participant Directed Account	3,428,802
* TIAA-CREF	TIAA-CREF Intl Eq-Inst	Participant Directed Account	3,125,253
* TIAA-CREF	TIAA-CREF Lifecycle 2010-Inst	Participant Directed Account	2,790,926
* TIAA-CREF	TIAA-CREF Short-Term Bond-Inst	Participant Directed Account	2,677,295
* TIAA-CREF	Vanguard Til Bd Mkt Idx Inst	Participant Directed Account	2,548,985
* TIAA-CREF	TIAA-CREF Mid-Cap Gr-Inst	Participant Directed Account	2,462,572
* TIAA-CREF	Goldman Sachs Sml Cp Val Inst	Participant Directed Account	2,146,627
* TIAA-CREF	Western Asset Core Plus Bond I	Participant Directed Account	2,132,437
* TIAA-CREF	Vanguard Inst Idx Inst	Participant Directed Account	1,975,695
* TIAA-CREF	Vanguard Mid-Cap Idx Inst	Participant Directed Account	1,815,358
* TIAA-CREF	TIAA-CREF High-Yield-Inst	Participant Directed Account	1,376,986
* TIAA-CREF	Vanguard Small-Cap Idx Inst	Participant Directed Account	998,669
* TIAA-CREF	TIAA-CREF Lfycle Idx 2020-Inst	Participant Directed Account	761,152

CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED COLLEGES AT ITHACA  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>TIAA-CREF – Continued</b>			
TIAA-CREF	MFS Value Fund Class R5	Participant Directed Account	\$ 666,009
* TIAA-CREF	TIAA-CREF Lg-Cap Gr-Inst	Participant Directed Account	655,193
TIAA-CREF	Vanguard Ttl Intl Stk Idx Adm	Participant Directed Account	512,361
* TIAA-CREF	TIAA-CREF Lifecycle 2055-Inst	Participant Directed Account	417,047
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2025-Inst	Participant Directed Account	371,794
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2010-Inst	Participant Directed Account	350,322
* TIAA-CREF	TIAA-CREF Self Directed Acct	Participant Directed Brokerage Account	318,295
TIAA-CREF	BlackRock Inv Grd Bnd Prt Inst	Participant Directed Account	226,896
* TIAA-CREF	TIAA Traditional Benefit Responsive 2	Participant Directed Account	224,442
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2045-Inst	Participant Directed Account	216,608
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2030-Inst	Participant Directed Account	193,966
TIAA-CREF	Eagle Mid Cap Growth Fund R6	Participant Directed Account	139,459
TIAA-CREF	Federated Short Term Inc Inst	Participant Directed Account	138,346
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2040-Inst	Participant Directed Account	121,738
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2035-Inst	Participant Directed Account	104,005
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2055-Inst	Participant Directed Account	72,069
* TIAA-CREF	TIAA-CREF Managed Alloc-Inst	Participant Directed Account	55,678
TIAA-CREF	Prudential Small Company Q	Participant Directed Account	53,193
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2015-Inst	Participant Directed Account	30,266
* TIAA-CREF	TIAA-CREF Lfeyl Rlmt Inc-Inst	Participant Directed Account	28,766
* TIAA-CREF	TIAA-CREF Lfeyl Idx Rltn-Inst	Participant Directed Account	24,903
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2050-Inst	Participant Directed Account	6,578
	<b>Assets held by TIAA-CREF</b>		<u>1,422,100,660</u>
<b>Fidelity</b>			
Fidelity	FID CONTRAFUND K	Participant Directed Account	33,455,489
Fidelity	FID FREEDOM K 2030	Participant Directed Account	25,494,914
Fidelity	FID FREEDOM K 2020	Participant Directed Account	24,151,061
Fidelity	FID FREEDOM K 2035	Participant Directed Account	19,879,186
Fidelity	FID FREEDOM K 2040	Participant Directed Account	19,641,182
Fidelity	FID FREEDOM K 2025	Participant Directed Account	18,335,536
Fidelity	FID FREEDOM K 2045	Participant Directed Account	14,206,441
Fidelity	FID BLUE CHIP GR K	Participant Directed Account	13,747,799
Fidelity	FID MAGELLAN K	Participant Directed Account	11,765,350
Fidelity	FID GROWTH CO K	Participant Directed Account	10,976,818
Fidelity	FID FREEDOM K 2015	Participant Directed Account	10,668,175
Fidelity	FID ASSET MGR 70%	Participant Directed Account	10,249,786
Fidelity	FID RET GOVT MM	Participant Directed Account	10,224,954
Fidelity	SPTN 500 INDEX INST	Participant Directed Account	7,985,019
Fidelity	FID LOW PRICED STK K	Participant Directed Account	7,309,856
Fidelity	VANGUARD INST INDEX	Participant Directed Account	7,149,151

CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED COLLEGES AT ITHACA  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	FID SEL BIOTECH	Participant Directed Account	\$ 6,679,268
Fidelity	FID FREEDOM K 2050	Participant Directed Account	6,240,434
Fidelity	FID PURITAN K	Participant Directed Account	6,217,933
Fidelity	FID FREEDOM K 2010	Participant Directed Account	5,383,472
Fidelity	FID ASSET MGR 50%	Participant Directed Account	5,011,381
Fidelity	FID BALANCED K	Participant Directed Account	4,582,643
Fidelity	PIM TOTAL RT INST	Participant Directed Account	4,432,267
Fidelity	SPTN TOT MKT IDX INS	Participant Directed Account	4,175,763
Fidelity	FID GROWTH & INC K	Participant Directed Account	3,945,716
Fidelity	FID GOV CASH RESERVE	Participant Directed Account	3,739,034
Fidelity	FID NEW MILLEN	Participant Directed Account	3,232,587
Fidelity	FID DIVERSIFD INTL K	Participant Directed Account	3,095,948
Fidelity	FID DIVIDEND GR K	Participant Directed Account	3,094,061
Fidelity	FID VALUE K	Participant Directed Account	3,050,458
Fidelity	FID STRATEGIC INCOME	Participant Directed Account	3,023,486
Fidelity	FID PACIFIC BASIN	Participant Directed Account	3,002,022
Fidelity	SPTN US BOND IDX IS	Participant Directed Account	2,991,384
Fidelity	FID SEL HEALTHCARE	Participant Directed Account	2,637,584
Fidelity	FID EQUITY INCOME K	Participant Directed Account	2,599,817
Fidelity	FMMT RETIRE GOV II	Participant Directed Account	2,584,758
Fidelity	FID REAL ESTATE INVS	Participant Directed Account	2,562,196
Fidelity	FID OVERSEAS K	Participant Directed Account	2,425,945
Fidelity	FID TOTAL BOND	Participant Directed Account	2,347,203
Fidelity	FID OTC K	Participant Directed Account	2,276,369
Fidelity	FID MID CAP STOCK K	Participant Directed Account	2,248,896
Fidelity	FID CHINA REGION	Participant Directed Account	2,109,545
Fidelity	FID SM CAP DISCOVERY	Participant Directed Account	2,088,559
Fidelity	FID GROWTH STRAT K	Participant Directed Account	2,052,681
Fidelity	FID MONEY MARKET PRM	Participant Directed Account	2,013,160
Fidelity	SPTN INTL INDEX ADV	Participant Directed Account	1,805,822
Fidelity	FID EXPORT & MULTI K	Participant Directed Account	1,799,351
Fidelity	FID CAPITAL & INCOME	Participant Directed Account	1,793,188
Fidelity	ARIEL FUND	Participant Directed Account	1,777,406
Fidelity	FID ASSET MGR 85%	Participant Directed Account	1,625,837
Fidelity	SPTN EXT MKT IDX ADV	Participant Directed Account	1,618,644
Fidelity	FID FREEDOM K INCOME	Participant Directed Account	1,615,517
Fidelity	FID EUROPE	Participant Directed Account	1,606,222
Fidelity	FID EMERGING MKTS K	Participant Directed Account	1,596,618
Fidelity	VANG TOT BD MKT INST	Participant Directed Account	1,542,462
Fidelity	FID MID CAP VALUE	Participant Directed Account	1,534,233
Fidelity	DOMINI SOCIAL EQTY R	Participant Directed Account	1,504,942
Fidelity	FID HIGH INCOME	Participant Directed Account	1,420,872
Fidelity	FID FLOAT RT HI INC	Participant Directed Account	1,398,239
Fidelity	FID NEW MARKETS INC	Participant Directed Account	1,389,207
Fidelity	FID LARGE CAP STOCK	Participant Directed Account	1,337,482

CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED COLLEGES AT ITHACA  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	FID INVST GR BD	Participant Directed Account	\$ 1,324,910
Fidelity	FID LEVERGD CO STK K	Participant Directed Account	1,304,182
Fidelity	FID SMALL CAP GROWTH	Participant Directed Account	1,300,468
Fidelity	FID SMALL CAP VALUE	Participant Directed Account	1,236,008
Fidelity	JANUS BALANCED I	Participant Directed Account	1,196,608
Fidelity	FID TREASURY ONLY MM	Participant Directed Account	1,158,855
Fidelity	FID SEL GOLD	Participant Directed Account	1,140,997
Fidelity	FID INTL DISCOVERY K	Participant Directed Account	1,139,863
Fidelity	FID EQ DIV INCOME K	Participant Directed Account	1,088,457
Fidelity	FID CANADA	Participant Directed Account	1,088,013
Fidelity	FID ASSET MGR 20%	Participant Directed Account	1,071,064
Fidelity	FID SEL SOFTWARE	Participant Directed Account	1,069,878
Fidelity	FID SEL MED EQ & SYS	Participant Directed Account	1,060,196
Fidelity	JANUS TWENTY T	Participant Directed Account	1,043,207
Fidelity	ARIEL APPRECIATION	Participant Directed Account	1,025,134
Fidelity	FID GOVT MMRK PRM	Participant Directed Account	1,013,819
Fidelity	FID SMALL CAP STOCK	Participant Directed Account	1,005,054
Fidelity	FID FREEDOM K 2055	Participant Directed Account	993,233
Fidelity	VANG BAL INDEX ADM	Participant Directed Account	972,043
Fidelity	FID CONVERTIBLE SEC	Participant Directed Account	948,004
Fidelity	FID REAL ESTATE INC	Participant Directed Account	947,497
Fidelity	FID SEL RETAILING	Participant Directed Account	946,349
Fidelity	JANUS GRTH & INC I	Participant Directed Account	946,149
Fidelity	FID SEL ENERGY	Participant Directed Account	914,947
Fidelity	FID SEL DEFENSE	Participant Directed Account	909,015
Fidelity	FID GLOBAL BALANCED	Participant Directed Account	900,404
Fidelity	FID GNMA	Participant Directed Account	882,485
Fidelity	PIM LT US GOVT INST	Participant Directed Account	873,262
Fidelity	FID FRDM INDX 2025	Participant Directed Account	843,068
Fidelity	FID MONEY MARKET	Participant Directed Account	833,307
Fidelity	FID STKSEL LGCAP VAL	Participant Directed Account	825,149
Fidelity	FID FOCUSED STOCK	Participant Directed Account	806,632
Fidelity	VANG GROWTH IDX ADM	Participant Directed Account	793,936
Fidelity	FID GOVT MMKT	Participant Directed Account	791,631
Fidelity	FID STRAT DIV & INC	Participant Directed Account	791,504
Fidelity	FID SEL NATURAL RES	Participant Directed Account	790,331
Fidelity	NB SOCIALLY RESP I	Participant Directed Account	769,532
Fidelity	FID SEL PHARMACEUTCL	Participant Directed Account	756,542
Fidelity	FID STRAT REAL RET	Participant Directed Account	749,177
Fidelity	FID SEL TECHNOLOGY	Participant Directed Account	747,680
Fidelity	VANG GRTH & INC ADM	Participant Directed Account	746,109
Fidelity	FID SEL MATERIALS	Participant Directed Account	718,874
Fidelity	FID SEL WIRELESS	Participant Directed Account	717,021
Fidelity	FID INFLAT PROT BOND	Participant Directed Account	715,577
Fidelity	FID SEL HTH CARE SVC	Participant Directed Account	714,627
Fidelity	FIDELITY GOVT INCOME	Participant Directed Account	713,106
Fidelity	FID CAP APPREC K	Participant Directed Account	704,426
Fidelity	JANUS GLB RESEARCH I	Participant Directed Account	688,419
Fidelity	FID STK SEL MID CAP	Participant Directed Account	681,276

CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED COLLEGES AT ITHACA  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	FID INTL SMALL CAP	Participant Directed Account	\$ 674,828
Fidelity	FID NASDAQ COMP INDX	Participant Directed Account	674,228
Fidelity	FID DISCIPLND EQ K	Participant Directed Account	663,977
Fidelity	ALGER MIDCAP GRTH I	Participant Directed Account	660,622
Fidelity	PIM LOW DUR INST	Participant Directed Account	652,285
Fidelity	FID INTL REAL ESTATE	Participant Directed Account	626,534
Fidelity	FID INTL GROWTH	Participant Directed Account	625,792
Fidelity	FID WORLDWIDE	Participant Directed Account	608,539
Fidelity	FID VALUE STRAT K	Participant Directed Account	586,070
Fidelity	FID FRDM INDX 2020	Participant Directed Account	581,574
Fidelity	FID LATIN AMERICA	Participant Directed Account	544,747
Fidelity	FID STK SEL SM CAP	Participant Directed Account	531,963
Fidelity	FID INTERMED BOND	Participant Directed Account	525,286
Fidelity	FID SEL ENERGY SVCS	Participant Directed Account	521,423
Fidelity	MFS INTL VALUE R5	Participant Directed Account	506,936
Fidelity	MSIF GLB FRANCHISE I	Participant Directed Account	458,546
Fidelity	ABF INTL EQUITY INST	Participant Directed Account	456,876
Fidelity	FID SEL IT SERVICES	Participant Directed Account	453,980
Fidelity	FID FOUR IN ONE IDX	Participant Directed Account	449,564
Fidelity	JH SMALL COMPANY A	Participant Directed Account	446,048
Fidelity	FID INTL CAP APPREC	Participant Directed Account	441,838
Fidelity	FID SEL ELECTRONICS	Participant Directed Account	440,908
Fidelity	FID FRDM INDX 2015	Participant Directed Account	439,955
Fidelity	FID SEL AIR TRANSPRT	Participant Directed Account	438,235
Fidelity	FID SEL CHEMICALS	Participant Directed Account	393,201
Fidelity	FID BLUE CHIP VALUE	Participant Directed Account	390,893
Fidelity	FID INDEPENDENCE K	Participant Directed Account	381,905
Fidelity	FID SEL MULTIMEDIA	Participant Directed Account	380,475
Fidelity	FID FUND K	Participant Directed Account	379,163
Fidelity	FID VALUE DISCOV K	Participant Directed Account	368,671
Fidelity	FID GROWTH DISC K	Participant Directed Account	367,370
Fidelity	FID EMERGING ASIA	Participant Directed Account	351,906
Fidelity	VANG MIDCAP IDX INST	Participant Directed Account	351,729
Fidelity	FID SEL NATURAL GAS	Participant Directed Account	347,907
Fidelity	FID FREEDOM K 2005	Participant Directed Account	345,692
Fidelity	FID INTL SM CAP OPP	Participant Directed Account	345,675
Fidelity	FID FRDM INDX 2030	Participant Directed Account	344,615
Fidelity	FID NORDIC	Participant Directed Account	325,047
Fidelity	FID CONSV INC BD	Participant Directed Account	321,984
Fidelity	MSIF GROWTH I	Participant Directed Account	314,259
Fidelity	FID LC VAL ENH INDX	Participant Directed Account	303,811
Fidelity	FID LC GRO ENH INDX	Participant Directed Account	297,117
Fidelity	FID JAPAN SMALL CO	Participant Directed Account	288,964
Fidelity	MSIF MID CAP GRTH I	Participant Directed Account	287,522
Fidelity	FID INTM GOVT INCOME	Participant Directed Account	272,651
Fidelity	FID SEL CONS STAPLES	Participant Directed Account	267,539
Fidelity	FID SEL COMPUTERS	Participant Directed Account	254,727
Fidelity	FID SM CAP ENH INDX	Participant Directed Account	251,063
Fidelity	JH DSCPL VAL MDCP R6	Participant Directed Account	248,632

CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED COLLEGES AT ITHACA  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	SPTN ST TR IDX ADV	Participant Directed Account	\$ 244,746
Fidelity	MFS VALUE R5	Participant Directed Account	241,757
Fidelity	FID SEL LEISURE	Participant Directed Account	239,429
Fidelity	VANG SM CAP IDX INST	Participant Directed Account	230,266
Fidelity	FID JAPAN	Participant Directed Account	228,488
Fidelity	FID SHORT TERM BOND	Participant Directed Account	214,871
Fidelity	BARON ASSET INST	Participant Directed Account	213,963
Fidelity	FID LTD TERM GOVT	Participant Directed Account	211,874
Fidelity	FID MEGA CAP STOCK	Participant Directed Account	210,532
Fidelity	SPTN EM MKTS IDX ADV	Participant Directed Account	176,717
Fidelity	SPTN LT TR IDX ADV	Participant Directed Account	176,367
Fidelity	FID CORPORATE BOND	Participant Directed Account	173,962
Fidelity	FID SEL CONSTR/HOUSE	Participant Directed Account	171,351
Fidelity	FID SEL TRANSPORT	Participant Directed Account	164,114
Fidelity	FID SEL ENV ALT ENGY	Participant Directed Account	160,925
Fidelity	FID SEL COMM EQUIP	Participant Directed Account	140,061
Fidelity	BLKRK INVT GR BOND I	Participant Directed Account	138,192
Fidelity	SPTN REAL ES IDX ADV	Participant Directed Account	135,273
Fidelity	FID ASSET MGR 60%	Participant Directed Account	133,789
Fidelity	TEMPLETON DEV MKTS A	Participant Directed Account	128,867
Fidelity	FID SEL TELECOMM	Participant Directed Account	127,676
Fidelity	FKLN SMMIDCAP GRTH A	Participant Directed Account	125,745
Fidelity	FID MORTGAGE SEC	Participant Directed Account	122,296
Fidelity	FID INTL ENH INDEX	Participant Directed Account	104,554
Fidelity	SPTN INT TR IDX ADV	Participant Directed Account	100,139
Fidelity	FID FRDM INDX 2050	Participant Directed Account	99,509
Fidelity	FID SEL FINANCIAL	Participant Directed Account	98,792
Fidelity	FID TELECOM & UTIL	Participant Directed Account	96,884
Fidelity	FID FRDM INDX 2040	Participant Directed Account	96,783
Fidelity	EAGLE MID CP GRTH R6	Participant Directed Account	94,576
Fidelity	FID SEL UTILITIES	Participant Directed Account	93,509
Fidelity	SPTN MID CAP IDX ADV	Participant Directed Account	86,146
Fidelity	VANG TOT INTL STK AD	Participant Directed Account	84,056
Fidelity	FID SEL BROKERAGE	Participant Directed Account	81,221
Fidelity	FID SEL BANKING	Participant Directed Account	80,871
Fidelity	FID MID CAP ENH INDX	Participant Directed Account	79,551
Fidelity	AF EUROPAC GROWTH R6	Participant Directed Account	78,870
Fidelity	FID INTL VALUE	Participant Directed Account	75,157
Fidelity	SPTN GLB XUS IDX ADV	Participant Directed Account	70,553
Fidelity	FED SH TERM INC IS	Participant Directed Account	70,383
Fidelity	FID LC CORE ENH INDX	Participant Directed Account	68,811
Fidelity	PRU/J SMALL CO Q	Participant Directed Account	68,392
Fidelity	SPTN SM CAP IDX ADV	Participant Directed Account	66,235
Fidelity	FID SEL AUTOMOTIVE	Participant Directed Account	64,602
Fidelity	FID GLB COMDTY STK	Participant Directed Account	61,325
Fidelity	FID STK SEL ALL CP K	Participant Directed Account	60,571
Fidelity	FID TREND	Participant Directed Account	56,074
Fidelity	SPTN INFL PR IDX ADV	Participant Directed Account	51,225
Fidelity	FID FOCUSED HIGH INC	Participant Directed Account	49,334



CORNELL UNIVERSITY RETIREMENT PLAN  
FOR THE EMPLOYEES OF THE ENDOWED COLLEGES AT ITHACA  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	C&S INST REALTY SHS	Participant Directed Account	\$ 42,335
Fidelity	FID SEL INDUSTRIALS	Participant Directed Account	37,550
Fidelity	FID SEL CONSUMER FIN	Participant Directed Account	36,229
Fidelity	FID SEL INDUST EQUIP	Participant Directed Account	34,778
Fidelity	FID GLB HIGH INCOME	Participant Directed Account	34,546
Fidelity	FID SEL CONS DISCR	Participant Directed Account	34,225
Fidelity	FID TOTAL EMERG MKTS	Participant Directed Account	32,297
Fidelity	FID FRDM INDX 2045	Participant Directed Account	31,680
Fidelity	FID EMERG MKTS DISC	Participant Directed Account	30,785
Fidelity	FID GLOBAL STRAT	Participant Directed Account	30,215
Fidelity	FID ASSET MGR 40%	Participant Directed Account	28,710
Fidelity	FID EMEA	Participant Directed Account	26,255
Fidelity	SA INCOME OPPTY FOF	Participant Directed Account	22,470
Fidelity	FID FRDM INDX 2035	Participant Directed Account	21,749
Fidelity	GS SM CAP VALUE INST	Participant Directed Account	20,323
Fidelity	FID SEL INSURANCE	Participant Directed Account	15,377
Fidelity	FID FREEDOM K 2060	Participant Directed Account	11,533
Fidelity	FID FRDM INDX 2060	Participant Directed Account	7,989
Fidelity	FID TOTAL INTL EQ	Participant Directed Account	7,856
Fidelity	FID INTL BOND	Participant Directed Account	7,842
Fidelity	FID FRDM INDX 2055	Participant Directed Account	6,517
Fidelity	FID ASSET MGR 30%	Participant Directed Account	6,028
Fidelity	FID FRDM INDX INC	Participant Directed Account	1,697
Fidelity	FID GLOBAL EQ INCOME	Participant Directed Account	1,122
Fidelity	SA GROWTH MULTI MGR	Participant Directed Account	494
Fidelity	SA CORE MULTI MGR	Participant Directed Account	175
Fidelity	FID FRDM INDX 2010	Participant Directed Account	29
Fidelity	EXTERNAL FUND	Participant Directed Brokerage Account	1,367,195
Fidelity	FIDELITY FUND	Participant Directed Brokerage Account	448,394
Fidelity	CASH	Participant Directed Brokerage Account	20,908
Fidelity	NEW YORK LIFE INS CO	Participant Directed Brokerage Account	50,563
	<b>Assets held by Fidelity</b>		<u>445,609,876</u>
	<b>Total assets held at end of the year</b>		<u>\$ 1,867,710,536</u>

\* Permitted party-in-interest transactions as defined by ERISA.

\*\* Carrying value represents 5% or more of the Plan's assets at year-end.

(C) Cost information is not presented as these are participant-directed accounts.

The above data are derived from information which has been certified as complete and accurate by the custodians.

Exhibit 4:

Excerpt of Form 5500 for TDA Plan for 2013–2015

<p><b>Form 5500</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2013</p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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<b>Part I</b>	<b>Annual Report Identification Information</b>
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>	
<b>A</b> This return/report is for:	<input type="checkbox"/> a multiemployer plan; <input type="checkbox"/> a multiple-employer plan; or <input checked="" type="checkbox"/> a single-employer plan; <input type="checkbox"/> a DFE (specify) ____
<b>B</b> This return/report is:	<input type="checkbox"/> the first return/report; <input type="checkbox"/> the final return/report; <input type="checkbox"/> an amended return/report; <input type="checkbox"/> a short plan year return/report (less than 12 months).
<b>C</b> If the plan is a collectively-bargained plan, check here. . . . .	<input type="checkbox"/>
<b>D</b> Check box if filing under:	<input checked="" type="checkbox"/> Form 5558; <input type="checkbox"/> automatic extension; <input type="checkbox"/> the DFVC program; <input type="checkbox"/> special extension (enter description)

<b>Part II</b>	<b>Basic Plan Information</b> —enter all requested information										
<b>1a</b> Name of plan <u>CORNELL UNIVERSITY TAX DEFERRED ANNUITY PLAN</u>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;"><b>1b</b> Three-digit plan number (PN) ▶</td> <td style="width:20%; text-align: center;"><u>003</u></td> </tr> <tr> <td colspan="2"><b>1c</b> Effective date of plan <u>07/01/1984</u></td> </tr> <tr> <td colspan="2"><b>2b</b> Employer Identification Number (EIN) <u>15-0532082</u></td> </tr> <tr> <td colspan="2"><b>2c</b> Sponsor's telephone number <u>607-255-3936</u></td> </tr> <tr> <td colspan="2"><b>2d</b> Business code (see instructions) <u>611000</u></td> </tr> </table>	<b>1b</b> Three-digit plan number (PN) ▶	<u>003</u>	<b>1c</b> Effective date of plan <u>07/01/1984</u>		<b>2b</b> Employer Identification Number (EIN) <u>15-0532082</u>		<b>2c</b> Sponsor's telephone number <u>607-255-3936</u>		<b>2d</b> Business code (see instructions) <u>611000</u>	
<b>1b</b> Three-digit plan number (PN) ▶	<u>003</u>										
<b>1c</b> Effective date of plan <u>07/01/1984</u>											
<b>2b</b> Employer Identification Number (EIN) <u>15-0532082</u>											
<b>2c</b> Sponsor's telephone number <u>607-255-3936</u>											
<b>2d</b> Business code (see instructions) <u>611000</u>											
<b>2a</b> Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)  <u>CORNELL UNIVERSITY</u>  <u>395 PINE TREE ROAD</u> <u>SUITE 102</u> <u>ITHACA, NY 14850</u>											

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	09/08/2014	PAUL BURSIC
	<b>Signature of plan administrator</b>	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	09/08/2014	MARY OPPERMAN
	<b>Signature of employer/plan sponsor</b>	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	<b>Signature of DFE</b>	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional) <u>RONALD ARCULEO</u> <u>DELOITTE TAX</u> <u>1700 MARKET STREET</u> <u>PHILADELPHIA, PA 19103</u>	Preparer's telephone number (optional) <u>215-246-2300</u>
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THE CORNELL UNIVERSITY  
TAX DEFERRED ANNUITY PLAN  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
DECEMBER 31, 2013

Identity of Issue, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>TIAA-CREF</b>			
* TIAA-CREF	CREF Stock	Participant Directed Account	\$ 195,352,068 **
* TIAA-CREF	TIAA Traditional Benefit Responsive	Participant Directed Account	178,792,356 **
* TIAA-CREF	TIAA Traditional Non Benefit Responsive	Participant Directed Account	84,483,968 **
* TIAA-CREF	CREF Global Equities	Participant Directed Account	31,593,269
* TIAA-CREF	TIAA Real Estate	Participant Directed Account	30,389,860
* TIAA-CREF	CREF Social Choice	Participant Directed Account	28,458,166
* TIAA-CREF	CREF Growth	Participant Directed Account	27,091,904
* TIAA-CREF	CREF Bond Market	Participant Directed Account	23,582,374
* TIAA-CREF	CREF Equity Index	Participant Directed Account	23,367,739
* TIAA-CREF	CREF Inflation-Linked Bond	Participant Directed Account	13,657,772
* TIAA-CREF	TIAA-CREF Mid-Cap Val-Inst	Participant Directed Account	10,707,539
* TIAA-CREF	TIAA-CREF Intl Eq Idx-Inst	Participant Directed Account	9,902,931
* TIAA-CREF	CREF Money Market	Participant Directed Account	7,711,325
* TIAA-CREF	TIAA-CREF Lg-Cap Val-Inst	Participant Directed Account	7,166,963
* TIAA-CREF	TIAA-CREF Sm-Cap Bl Idx-Inst	Participant Directed Account	5,061,255
* TIAA-CREF	American EuroPac Growth R6	Participant Directed Account	4,992,411
* TIAA-CREF	TIAA-CREF Lifecycle 2020-Inst	Participant Directed Account	4,667,171
* TIAA-CREF	TIAA-CREF Social Ch Eq-Inst	Participant Directed Account	4,554,435
* TIAA-CREF	TIAA-CREF Lifecycle 2030-Inst	Participant Directed Account	3,870,377
* TIAA-CREF	TIAA-CREF Gr & Inc-Inst	Participant Directed Account	3,789,816
* TIAA-CREF	TIAA-CREF Lifecycle 2025-Inst	Participant Directed Account	3,621,458
* TIAA-CREF	American Washington Mut Inv R6	Participant Directed Account	3,519,011
* TIAA-CREF	TIAA-CREF Money Market-Inst	Participant Directed Account	3,380,525
* TIAA-CREF	TIAA-CREF Lg-Cap Val Idx-Inst	Participant Directed Account	2,978,654
* TIAA-CREF	TIAA-CREF Sm-Cap Eq-Inst	Participant Directed Account	2,885,949
* TIAA-CREF	TIAA-CREF Lifecycle 2010-Inst	Participant Directed Account	2,870,658
* TIAA-CREF	TIAA-CREF Bond Plus-Inst	Participant Directed Account	2,844,059
* TIAA-CREF	TIAA-CREF Intl Eq-Inst	Participant Directed Account	2,795,775
* TIAA-CREF	TIAA-CREF Lifecycle 2015-Inst	Participant Directed Account	2,727,119
* TIAA-CREF	TIAA-CREF Lifecycle 2040-Inst	Participant Directed Account	2,601,581
* TIAA-CREF	TIAA-CREF Lifecycle 2035-Inst	Participant Directed Account	2,460,791
* TIAA-CREF	TIAA-CREF S&P 500 Idx-Inst	Participant Directed Account	2,399,563
* TIAA-CREF	TIAA-CREF Lg-Cap Gr Idx-Inst	Participant Directed Account	2,351,447
* TIAA-CREF	TIAA-CREF Real Est Secs-Inst	Participant Directed Account	2,111,873
* TIAA-CREF	TIAA-CREF Mid-Cap Gr-Inst	Participant Directed Account	1,978,017
* TIAA-CREF	TIAA-CREF Eq Index-Inst	Participant Directed Account	1,755,560
* TIAA-CREF	TIAA-CREF Short-Term Bond-Inst	Participant Directed Account	1,747,659
* TIAA-CREF	TIAA-CREF High-Yield-Inst	Participant Directed Account	1,385,869
* TIAA-CREF	WA Core Plus Bond Portfolio	Participant Directed Account	1,224,740
* TIAA-CREF	TIAA-CREF Lfeyle Rtmt Inc-Inst	Participant Directed Account	1,200,296
* TIAA-CREF	T. Rowe Price Inst'l LC Grwth	Participant Directed Account	998,217
* TIAA-CREF	TIAA-CREF Lifecycle 2045-Inst	Participant Directed Account	897,251
* TIAA-CREF	Plan Loan Default Fund	Participant Directed Account	462,120
* TIAA-CREF	TIAA-CREF Lg-Cap Gr-Inst	Participant Directed Account	368,410
* TIAA-CREF	TIAA-CREF Lifecycle 2050-Inst	Participant Directed Account	236,409
* TIAA-CREF	TIAA-CREF Managed Alloc-Inst	Participant Directed Account	119,641
* TIAA-CREF	TIAA-CREF Lifecycle 2055-Inst	Participant Directed Account	21,840
<b>Assets held by TIAA-CREF</b>			<b>751,138,191</b>

THE CORNELL UNIVERSITY  
TAX DEFERRED ANNUITY PLAN  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issue, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
Fidelity	FID CONTRAFUND K	Participant Directed Account	\$ 30,999,012
Fidelity	FID FREEDOM K 2020	Participant Directed Account	18,653,762
Fidelity	FID LOW PRICED STK K	Participant Directed Account	18,517,084
Fidelity	SPTN 500 INDEX INST	Participant Directed Account	11,522,779
Fidelity	FID MAGELLAN K	Participant Directed Account	10,367,518
Fidelity	FID FREEDOM K 2030	Participant Directed Account	9,371,846
Fidelity	FID BLUE CHIP GR K	Participant Directed Account	9,362,202
Fidelity	FID FREEDOM K 2015	Participant Directed Account	8,575,601
Fidelity	FID FREEDOM K 2025	Participant Directed Account	8,549,131
Fidelity	VANGUARD INST INDEX	Participant Directed Account	8,358,099
Fidelity	FID GROWTH CO K	Participant Directed Account	8,178,371
Fidelity	FID PURITAN K	Participant Directed Account	6,689,057
Fidelity	FID BALANCED K	Participant Directed Account	6,530,158
Fidelity	SPTN TOT MKT IDX INS	Participant Directed Account	6,177,734
Fidelity	FID ASSET MGR 70%	Participant Directed Account	6,034,220
Fidelity	FID DIVERSIFD INTL K	Participant Directed Account	6,015,656
Fidelity	FID FREEDOM K 2035	Participant Directed Account	5,726,849
Fidelity	PIM TOTAL RT INST	Participant Directed Account	5,413,080
Fidelity	FID NEW MILLEN	Participant Directed Account	4,763,656
Fidelity	FID ASSET MGR 50%	Participant Directed Account	4,731,347
Fidelity	FID GROWTH & INC K	Participant Directed Account	4,730,740
Fidelity	FID EQUITY INCOME K	Participant Directed Account	4,564,137
Fidelity	FID FREEDOM K 2040	Participant Directed Account	4,450,735
Fidelity	FID CASH RESRVE	Participant Directed Account	4,146,868
Fidelity	FID FREEDOM K 2010	Participant Directed Account	4,033,749
Fidelity	FID MID CAP STOCK K	Participant Directed Account	3,891,100
Fidelity	FID SEL MONEY MARKET	Participant Directed Account	3,801,823
Fidelity	FID DIVIDEND GR K	Participant Directed Account	3,658,722
Fidelity	SPTN US BOND IDX IS	Participant Directed Account	3,640,687
Fidelity	FID STRATEGIC INCOME	Participant Directed Account	3,539,133
Fidelity	FID VALUE K	Participant Directed Account	3,455,371
Fidelity	SPTN EXT MKT IDX ADV	Participant Directed Account	3,454,360
Fidelity	FID INTL DISCOVERY K	Participant Directed Account	3,348,315
Fidelity	SPTN INTL INDEX ADV	Participant Directed Account	3,218,178
Fidelity	FID FUND K	Participant Directed Account	3,135,002
Fidelity	FID MONEY MARKET	Participant Directed Account	3,113,623
Fidelity	FID SEL BIOTECH	Participant Directed Account	3,099,770
Fidelity	FID SM CAP DISCOVERY	Participant Directed Account	2,874,142
Fidelity	FID CHINA REGION	Participant Directed Account	2,856,608
Fidelity	FID REAL ESTATE INVS	Participant Directed Account	2,643,181
Fidelity	FID EMERGING MKTS K	Participant Directed Account	2,583,157
Fidelity	FID SHORT TERM BOND	Participant Directed Account	2,480,236
Fidelity	FID US GOVT RES	Participant Directed Account	2,364,482
Fidelity	FID SEL HEALTHCARE	Participant Directed Account	2,339,503
Fidelity	FID NEW MARKETS INC	Participant Directed Account	2,273,274

THE CORNELL UNIVERSITY  
TAX DEFERRED ANNUITY PLAN  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issue, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	FID FLOAT RT HI INC	Participant Directed Account	\$ 2,220,100
Fidelity	FID OTC K	Participant Directed Account	2,150,503
Fidelity	FID OVERSEAS K	Participant Directed Account	2,149,400
Fidelity	FID INDEPENDENCE K	Participant Directed Account	2,115,808
Fidelity	VANG GRTH & INC ADM	Participant Directed Account	1,988,072
Fidelity	FID FREEDOM K 2045	Participant Directed Account	1,957,118
Fidelity	FID CAPITAL & INCOME	Participant Directed Account	1,900,506
Fidelity	FID EXPORT & MULTI K	Participant Directed Account	1,889,301
Fidelity	FID SEL GOLD	Participant Directed Account	1,838,286
Fidelity	FID TOTAL BOND	Participant Directed Account	1,771,676
Fidelity	FID LEVERGD CO STK K	Participant Directed Account	1,759,603
Fidelity	FID HIGH INCOME	Participant Directed Account	1,706,871
Fidelity	FID RET GOVT MM	Participant Directed Account	1,682,032
Fidelity	FID FREEDOM K 2050	Participant Directed Account	1,597,430
Fidelity	FID SMALL CAP STOCK	Participant Directed Account	1,581,787
Fidelity	FID PACIFIC BASIN	Participant Directed Account	1,528,273
Fidelity	FID EUROPE	Participant Directed Account	1,527,609
Fidelity	FID INFLAT PROT BOND	Participant Directed Account	1,520,038
Fidelity	FID GNMA	Participant Directed Account	1,467,404
Fidelity	FID ASSET MGR 85%	Participant Directed Account	1,404,086
Fidelity	FID CANADA	Participant Directed Account	1,395,011
Fidelity	FID SEL SOFTWARE	Participant Directed Account	1,394,366
Fidelity	FID RETIRE MMKT	Participant Directed Account	1,385,335
Fidelity	ARIEL FUND	Participant Directed Account	1,357,817
Fidelity	FID LATIN AMERICA	Participant Directed Account	1,319,150
Fidelity	FID GLOBAL BALANCED	Participant Directed Account	1,283,145
Fidelity	FID GROWTH STRAT K	Participant Directed Account	1,270,343
Fidelity	FID SEL TECHNOLOGY	Participant Directed Account	1,253,015
Fidelity	FID EQ DIV INCOME K	Participant Directed Account	1,223,125
Fidelity	FID WORLDWIDE	Participant Directed Account	1,199,603
Fidelity	FID INVST GR BD	Participant Directed Account	1,188,696
Fidelity	DOMINI SOCIAL EQTY R	Participant Directed Account	1,167,555
Fidelity	FID SEL ENERGY	Participant Directed Account	1,159,132
Fidelity	ARIEL APPRECIATION	Participant Directed Account	1,158,776
Fidelity	FID TREASURY ONLY MM	Participant Directed Account	1,127,535
Fidelity	FID MID CAP VALUE	Participant Directed Account	1,071,295
Fidelity	FID SMALL CAP VALUE	Participant Directed Account	1,067,699
Fidelity	VANG BAL IDX SIG	Participant Directed Account	1,057,304
Fidelity	FID CAP APPREC K	Participant Directed Account	1,036,564
Fidelity	FID REAL ESTATE INC	Participant Directed Account	1,015,102
Fidelity	FID SEL MED EQ & SYS	Participant Directed Account	1,012,554
Fidelity	FID FREEDOM K INCOME	Participant Directed Account	985,202
Fidelity	FID SMALL CAP GROWTH	Participant Directed Account	974,872
Fidelity	FID ASSET MGR 20%	Participant Directed Account	967,925
Fidelity	FID INTERMED BOND	Participant Directed Account	958,347

THE CORNELL UNIVERSITY  
TAX DEFERRED ANNUITY PLAN  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issue, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	FID EMERGING ASIA	Participant Directed Account	\$ 952,734
Fidelity	FID SEL ENERGY SVCS	Participant Directed Account	939,282
Fidelity	JH SMALL COMPANY A	Participant Directed Account	918,965
Fidelity	JANUS TWENTY T	Participant Directed Account	915,838
Fidelity	FID DISCIPLND EQ K	Participant Directed Account	905,210
Fidelity	FID FOUR IN ONE IDX	Participant Directed Account	871,744
Fidelity	VANG GROWTH IDX SIG	Participant Directed Account	837,887
Fidelity	FIDELITY GOVT INCOME	Participant Directed Account	828,526
Fidelity	PIM LOW DUR INST	Participant Directed Account	825,975
Fidelity	FID VALUE STRAT K	Participant Directed Account	820,968
Fidelity	FID SEL CONS STAPLES	Participant Directed Account	770,341
Fidelity	FID SEL UTILITIES	Participant Directed Account	765,866
Fidelity	JANUS GRTH & INC I	Participant Directed Account	755,303
Fidelity	FID SEL MATERIALS	Participant Directed Account	738,875
Fidelity	FID INTL GROWTH	Participant Directed Account	735,586
Fidelity	FID STRAT REAL RET	Participant Directed Account	728,347
Fidelity	FID CONVERTIBLE SEC	Participant Directed Account	718,355
Fidelity	FID STRAT DIV & INC	Participant Directed Account	660,156
Fidelity	FID STK SEL SM CAP	Participant Directed Account	655,608
Fidelity	PIM LT US GOVT INST	Participant Directed Account	649,365
Fidelity	FID SEL CHEMICALS	Participant Directed Account	648,599
Fidelity	FID SEL DEFENSE	Participant Directed Account	647,292
Fidelity	FID BLUE CHIP VALUE	Participant Directed Account	645,315
Fidelity	FID SEL IT SERVICES	Participant Directed Account	620,260
Fidelity	FID SEL NATURAL RES	Participant Directed Account	597,303
Fidelity	OUTSTANDING LOAN BALANCE	Participant Directed Account	588,123
Fidelity	FID INTL CAP APPREC	Participant Directed Account	587,802
Fidelity	FID FREEDOM K 2005	Participant Directed Account	583,425
Fidelity	FID MEGA CAP STOCK	Participant Directed Account	579,553
Fidelity	FID INTL SMALL CAP	Participant Directed Account	579,403
Fidelity	FID STKSEL LGCAP VAL	Participant Directed Account	558,847
Fidelity	NB SOCIALLY RESP I	Participant Directed Account	540,502
Fidelity	FID GROWTH DISC K	Participant Directed Account	537,351
Fidelity	SPTN ST TR IDX ADV	Participant Directed Account	487,018
Fidelity	ALGER MIDCAP GRTH I	Participant Directed Account	482,248
Fidelity	FID SEL LEISURE	Participant Directed Account	452,388
Fidelity	FID FIFTY	Participant Directed Account	450,284
Fidelity	FID SEL COMPUTERS	Participant Directed Account	443,277
Fidelity	FID LARGE CAP STOCK	Participant Directed Account	439,380
Fidelity	JANUS BALANCED I	Participant Directed Account	435,572
Fidelity	FID TELECOM & UTIL	Participant Directed Account	415,564
Fidelity	FID SEL COMM EQUIP	Participant Directed Account	409,069
Fidelity	FID SEL NATURAL GAS	Participant Directed Account	408,815
Fidelity	FID NORDIC	Participant Directed Account	405,849
Fidelity	FID LC VAL ENH INDX	Participant Directed Account	400,497

THE CORNELL UNIVERSITY  
TAX DEFERRED ANNUITY PLAN  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issue, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	FID INTL REAL ESTATE	Participant Directed Account	\$ 400,440
Fidelity	FID EUROPE CAP APP	Participant Directed Account	397,046
Fidelity	MSIF MID CAP GRTH I	Participant Directed Account	396,815
Fidelity	FID FOCUSED STOCK	Participant Directed Account	375,322
Fidelity	FID NASDAQ COMP INDX	Participant Directed Account	375,224
Fidelity	FID SEL PHARMACEUTCL	Participant Directed Account	363,079
Fidelity	FID LC CORE ENH INDX	Participant Directed Account	360,944
Fidelity	FID CONSV INC BD	Participant Directed Account	350,948
Fidelity	FID SEL RETAILING	Participant Directed Account	345,570
Fidelity	FID JAPAN SMALL CO	Participant Directed Account	328,212
Fidelity	FID SEL WIRELESS	Participant Directed Account	315,848
Fidelity	JANUS GLB RESEARCH I	Participant Directed Account	314,523
Fidelity	FID SEL FINANCIAL	Participant Directed Account	309,025
Fidelity	FID SEL MEDICAL DEL	Participant Directed Account	299,044
Fidelity	BARON ASSET INST	Participant Directed Account	281,429
Fidelity	SPTN REAL ES IDX ADV	Participant Directed Account	277,621
Fidelity	FID TREND	Participant Directed Account	256,934
Fidelity	FID INTM GOVT INCOME	Participant Directed Account	254,836
Fidelity	FID SM CAP ENH INDX	Participant Directed Account	246,591
Fidelity	FID JAPAN	Participant Directed Account	237,624
Fidelity	FID TOTAL INTL EQ	Participant Directed Account	236,498
Fidelity	FID SEL MULTIMEDIA	Participant Directed Account	230,049
Fidelity	FID FREEDOM K 2000	Participant Directed Account	228,570
Fidelity	FID STK SEL MID CAP	Participant Directed Account	222,656
Fidelity	SPTN SM CAP IDX ADV	Participant Directed Account	215,060
Fidelity	FKLN SMMIDCAP GRTH A	Participant Directed Account	210,235
Fidelity	FID SEL INDUSTRIALS	Participant Directed Account	207,689
Fidelity	MSIF GLB FRANCHISE I	Participant Directed Account	206,360
Fidelity	SPTN INT TR IDX ADV	Participant Directed Account	202,325
Fidelity	FID SEL TELECOMM	Participant Directed Account	201,828
Fidelity	FID SEL ELECTRONICS	Participant Directed Account	200,132
Fidelity	FID VALUE DISCOV K	Participant Directed Account	198,627
Fidelity	FID INTL SM CAP OPP	Participant Directed Account	197,955
Fidelity	FID MORTGAGE SEC	Participant Directed Account	191,883
Fidelity	FID STK SEL ALL CP K	Participant Directed Account	187,804
Fidelity	FID GOVT MMKT	Participant Directed Account	185,347
Fidelity	TEMPLETON DEV MKTS A	Participant Directed Account	174,070
Fidelity	FID SEL TRANSPORT	Participant Directed Account	171,858
Fidelity	SPTN MID CAP IDX ADV	Participant Directed Account	171,289
Fidelity	FID SEL AUTOMOTIVE	Participant Directed Account	168,655
Fidelity	FID SEL AIR TRANSPRT	Participant Directed Account	161,312
Fidelity	FID EMERG MKTS DISC	Participant Directed Account	158,547
Fidelity	FID SEL ENV ALT ENGY	Participant Directed Account	155,139
Fidelity	FID FREEDOM K 2055	Participant Directed Account	152,728
Fidelity	SPTN LT TR IDX ADV	Participant Directed Account	146,667



THE CORNELL UNIVERSITY  
TAX DEFERRED ANNUITY PLAN  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issue, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	FID ASSET MGR 30%	Participant Directed Account	\$ 141,264
Fidelity	FID GLB COMDTY STK	Participant Directed Account	122,942
Fidelity	FID SEL BROKERAGE	Participant Directed Account	116,941
Fidelity	SPTN EM MKTS IDX ADV	Participant Directed Account	116,815
Fidelity	FID SEL CONS DISCR	Participant Directed Account	116,215
Fidelity	FID EMEA	Participant Directed Account	112,825
Fidelity	FID FOCUSED HIGH INC	Participant Directed Account	110,826
Fidelity	SPTN GLB XUS IDX ADV	Participant Directed Account	110,359
Fidelity	ABF INTL EQUITY INST	Participant Directed Account	100,806
Fidelity	FID SEL CONSTR/HOUSE	Participant Directed Account	93,783
Fidelity	FID LC GRO ENH INDX	Participant Directed Account	92,984
Fidelity	FID INTL BOND	Participant Directed Account	91,757
Fidelity	FID LTD TERM GOVT	Participant Directed Account	91,220
Fidelity	FID GLB HIGH INCOME	Participant Directed Account	78,393
Fidelity	FID TOTAL EMERG MKTS	Participant Directed Account	71,946
Fidelity	FID MID CAP ENH INDX	Participant Directed Account	67,787
Fidelity	FID SEL INDUST EQUIP	Participant Directed Account	60,561
Fidelity	FID SEL BANKING	Participant Directed Account	52,356
Fidelity	FID GLOBAL BOND	Participant Directed Account	51,887
Fidelity	FID ASSET MGR 60%	Participant Directed Account	49,711
Fidelity	FID GLOBAL STRAT	Participant Directed Account	45,770
Fidelity	FID CORPORATE BOND	Participant Directed Account	44,259
Fidelity	MSIF GROWTH I	Participant Directed Account	42,245
Fidelity	FID SEL CONSUMER FIN	Participant Directed Account	40,478
Fidelity	FID ASSET MGR 40%	Participant Directed Account	35,806
Fidelity	FID SEL INSURANCE	Participant Directed Account	32,377
Fidelity	FID INTL ENH INDEX	Participant Directed Account	23,516
Fidelity	FID INTL VALUE	Participant Directed Account	14,184
Fidelity	FID GLOBAL EQ INCOME	Participant Directed Account	8,814
Fidelity	SPTN INFL PR IDX ADV	Participant Directed Account	7,899
Fidelity	SA INCOME OPPTY FOF	Participant Directed Account	2,889
Fidelity	SA SMID MULTI MGR	Participant Directed Account	59
	<b>Assets held by Fidelity</b>		<u>385,378,128</u>
	<b>Total assets held at end of the year</b>		<u>\$ 1,136,516,319</u>

**Party-in-interest to the Plan**

\*\* Carrying value represents 5% or more of the Plan's assets at year-end.

(C) Cost information is not presented as these are participant-directed accounts.

The above data are derived from information which have been certified as complete and accurate per the trustees' reports.

<p><b>Form 5500</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2014</p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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<b>Part I</b>	<b>Annual Report Identification Information</b>
For calendar plan year 2014 or fiscal plan year beginning <u>01/01/2014</u> and ending <u>12/31/2014</u>	
<b>A</b> This return/report is for:	<input type="checkbox"/> a multiemployer plan; <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or <input checked="" type="checkbox"/> a single-employer plan; <input type="checkbox"/> a DFE (specify) _____
<b>B</b> This return/report is:	<input type="checkbox"/> the first return/report; <input type="checkbox"/> the final return/report; <input type="checkbox"/> an amended return/report; <input type="checkbox"/> a short plan year return/report (less than 12 months).
<b>C</b> If the plan is a collectively-bargained plan, check here. ....	<input type="checkbox"/>
<b>D</b> Check box if filing under:	<input checked="" type="checkbox"/> Form 5558; <input type="checkbox"/> automatic extension; <input type="checkbox"/> the DFVC program; <input type="checkbox"/> special extension (enter description)

<b>Part II</b>	<b>Basic Plan Information</b> —enter all requested information
<p><b>1a</b> Name of plan CORNELL UNIVERSITY TAX DEFERRED ANNUITY PLAN</p> <hr/> <p><b>2a</b> Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) CORNELL UNIVERSITY</p> <p>395 PINE TREE ROAD SUITE 102 ITHACA, NY 14850</p>	<p><b>1b</b> Three-digit plan number (PN) ▶ <u>003</u></p> <hr/> <p><b>1c</b> Effective date of plan <u>07/01/1984</u></p> <hr/> <p><b>2b</b> Employer Identification Number (EIN) <u>15-0532082</u></p> <hr/> <p><b>2c</b> Plan Sponsor's telephone number <u>607-255-3936</u></p> <hr/> <p><b>2d</b> Business code (see instructions) <u>611000</u></p>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	09/24/2015	PAUL BURSIC
	<b>Signature of plan administrator</b>	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/05/2015	MARY OPPERMAN
	<b>Signature of employer/plan sponsor</b>	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	<b>Signature of DFE</b>	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) (optional) RONALD ARCULEO DELOITTE TAX 1700 MARKET STREET PHILADELPHIA, PA 19103			Preparer's telephone number (optional) <u>215-246-2300</u>

**CORNELL UNIVERSITY  
TAX DEFERRED ANNUITY PLAN  
NOTES TO FINANCIAL STATEMENTS – CONTINUED**

**1. DESCRIPTION OF PLAN – CONTINUED**

**Investment Options**

Each participant selects the investment funds into which their contributions are deposited. Currently, TIAA-CREF and Fidelity offer 200+ investment funds for investment of these contributions. Effective October 1, 2014, the Plan implemented a four tier structure of funds. Lifecycle and Core funds are actively monitored by the Plan's Retirement Plan Oversight Committee ("RPOC"). Participants may allocate their contribution across these options in any proportion they wish, and can change their allocations at any time. Transfers of account balances between elected investment options may also be made at any time. If a participant fails to submit an electronic investment vendor allocation election to Benefit Services (using the Workday system), then contributions will automatically be deposited 50% into a TIAA-CREF lifecycle fund and 50% into a Fidelity Freedom lifecycle fund, both based on the participant's date of birth.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements of the Plan are prepared under the accrual basis of accounting.

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to guaranteed investment contracts because contract value is the amount participants would receive if they were to initiate permitted transaction under the terms of the plan.

The statements of net assets available for benefits present the fair value of the investment contract, with no adjustment for the fully benefit-responsive investment contracts from fair value to contract value, since fair value closely approximates contract value. The statements of changes in net assets available for benefits are prepared on a contract value basis for the guaranteed investment contracts.

**Use of Estimates**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

**CORNELL UNIVERSITY**  
**TAX DEFERRED ANNUITY PLAN**  
**NOTES TO FINANCIAL STATEMENTS – CONTINUED**

**7. PLAN TERMINATION**

While it is expected that the Plan will continue indefinitely, the University has the right at any time to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will remain 100% vested in their account balances.

**8. PARTY-IN-INTEREST TRANSACTIONS**

All of the Plan's investments are managed by the custodians (TIAA-CREF and Fidelity), including permitted party-in-interest TIAA-CREF funds.

**9. TAX STATUS**

The Plan has been designed to qualify under Section 403(b) of the Internal Revenue Code ("Code"). The terms of the Plan have been prepared to conform with the sample language provided by the Internal Revenue Service ("IRS") in Revenue Procedure 2007-71 (or the draft Listing of Required Modifications issued April 4, 2009). The Plan Administrator intends to apply for a determination letter on the Plan once the IRS opens such a program. The Plan is required to operate in conformity with the Code to maintain the tax-exempt status for Plan participants under Section 403(b).

**10. RISK AND UNCERTAINTIES**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

CORNELL UNIVERSITY  
TAX DEFERRED ANNUITY PLAN  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
DECEMBER 31, 2014

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b><u>TIAA-CREF</u></b>			
* TIAA-CREF	CREF Stock	Participant Directed Account	\$ 197,277,794 **
* TIAA-CREF	TIAA Traditional Benefit-Responsive	Participant Directed Account	192,693,189 **
* TIAA-CREF	TIAA Traditional Non-Benefit Responsive	Participant Directed Account	84,771,709 **
* TIAA-CREF	TIAA Real Estate	Participant Directed Account	36,117,619
* TIAA-CREF	CREF Social Choice	Participant Directed Account	33,539,143
* TIAA-CREF	CREF Global Equities	Participant Directed Account	32,252,082
* TIAA-CREF	CREF Growth	Participant Directed Account	29,363,206
* TIAA-CREF	CREF Bond Market	Participant Directed Account	24,886,468
* TIAA-CREF	CREF Equity Index	Participant Directed Account	23,948,234
* TIAA-CREF	CREF Inflation-Linked Bond	Participant Directed Account	13,460,552
* TIAA-CREF	TIAA-CREF Mid-Cap Val-Inst	Participant Directed Account	12,800,541
* TIAA-CREF	TIAA-CREF Intl Eq Idx-Inst	Participant Directed Account	10,981,664
* TIAA-CREF	TIAA-CREF Lifecycle 2020-Inst	Participant Directed Account	7,388,406
* TIAA-CREF	CREF Money Market	Participant Directed Account	7,169,235
* TIAA-CREF	TIAA-CREF Lg-Cap Val-Inst	Participant Directed Account	6,800,118
TIAA-CREF	American EuroPac Growth R6	Participant Directed Account	6,261,223
TIAA-CREF	American Washington Mut Inv R6	Participant Directed Account	5,831,821
* TIAA-CREF	TIAA-CREF Sm-Cap Bl Idx-Inst	Participant Directed Account	5,731,706
* TIAA-CREF	TIAA-CREF Lg-Cap Val Idx-Inst	Participant Directed Account	5,624,065
* TIAA-CREF	TIAA-CREF Gr & Inc-Inst	Participant Directed Account	5,503,163
* TIAA-CREF	TIAA-CREF Social Ch Eq-Inst	Participant Directed Account	5,019,798
* TIAA-CREF	TIAA-CREF Lifecycle 2030-Inst	Participant Directed Account	4,976,018
* TIAA-CREF	TIAA-CREF Lifecycle 2025-Inst	Participant Directed Account	4,742,027
* TIAA-CREF	TIAA-CREF Sm-Cap Eq-Inst	Participant Directed Account	4,102,536
* TIAA-CREF	TIAA-CREF Real Est Secs-Inst	Participant Directed Account	3,993,883
* TIAA-CREF	TIAA-CREF Lifecycle 2040-Inst	Participant Directed Account	3,676,844
* TIAA-CREF	TIAA-CREF Lifecycle 2035-Inst	Participant Directed Account	3,501,721
* TIAA-CREF	TIAA-CREF Bond Plus-Inst	Participant Directed Account	3,250,006
* TIAA-CREF	TIAA-CREF Lifecycle 2010-Inst	Participant Directed Account	3,165,645
* TIAA-CREF	TIAA-CREF Money Market-Inst	Participant Directed Account	2,945,684
* TIAA-CREF	TIAA-CREF Lg-Cap Gr Idx-Inst	Participant Directed Account	2,730,046
* TIAA-CREF	TIAA-CREF Lifecycle 2015-Inst	Participant Directed Account	2,724,624
* TIAA-CREF	TIAA-CREF S&P 500 Idx-Inst	Participant Directed Account	2,625,867
* TIAA-CREF	TIAA-CREF Intl Eq-Inst	Participant Directed Account	2,453,136
* TIAA-CREF	TIAA-CREF Eq Index-Inst	Participant Directed Account	2,275,825
* TIAA-CREF	TIAA-CREF Mid-Cap Gr-Inst	Participant Directed Account	1,962,267
* TIAA-CREF	TIAA-CREF Short-Term Bond-Inst	Participant Directed Account	1,689,252
* TIAA-CREF	TIAA-CREF High-Yield-Inst	Participant Directed Account	1,535,010
TIAA-CREF	T. Rowe Price Inst LC Growth	Participant Directed Account	1,336,952
* TIAA-CREF	TIAA-CREF Lifecycle 2045-Inst	Participant Directed Account	1,322,468
* TIAA-CREF	TIAA-CREF Lfeyle Rtmt Inc-Inst	Participant Directed Account	1,159,586
TIAA-CREF	WA Core Plus Bond Portfolio	Participant Directed Account	1,028,901
TIAA-CREF	John Hancock Discip V Md Cp R6	Participant Directed Account	1,009,782
TIAA-CREF	Vanguard Ttl Bond Mkt Idx Inst	Participant Directed Account	678,788
TIAA-CREF	Vanguard Institutional Index	Participant Directed Account	677,249
TIAA-CREF	Goldman Sachs Sml Cp Val Inst	Participant Directed Account	600,796
TIAA-CREF	MFS International Value R5	Participant Directed Account	488,898
* TIAA-CREF	Plan Loan Default Fund	Participant Directed Account	471,060
* TIAA-CREF	TIAA-CREF Lifecycle 2050-Inst	Participant Directed Account	440,819

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Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>TIAA-CREF – Continued</b>			
TIAA-CREF	Vanguard Mid Cap Index Inst	Participant Directed Account	\$ 360,683
TIAA-CREF	Vanguard Small Cap Index Inst	Participant Directed Account	335,376
* TIAA-CREF	TIAA-CREF Lg-Cap Gr-Inst	Participant Directed Account	330,035
TIAA-CREF	Vanguard Ttl Intl Stk Idx Adm	Participant Directed Account	151,464
* TIAA-CREF	TIAA-CREF Lfeyl Idx RfIn-Inst	Participant Directed Account	111,453
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2010-Inst	Participant Directed Account	88,677
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2045-Inst	Participant Directed Account	82,425
* TIAA-CREF	TIAA-CREF Lifecycle 2055-Inst	Participant Directed Account	77,250
* TIAA-CREF	TIAA Traditional Benefit-Responsive 2	Participant Directed Account	66,656
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2050-Inst	Participant Directed Account	62,088
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2020-Inst	Participant Directed Account	57,429
TIAA-CREF	Eagle Mid Cap Growth Fund R6	Participant Directed Account	37,842
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2040-Inst	Participant Directed Account	20,489
* TIAA-CREF	TIAA-CREF Managed Alloc-Inst	Participant Directed Account	15,466
TIAA-CREF	BlackRock Inv Grd Bnd Prt Inst	Participant Directed Account	7,133
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2025-Inst	Participant Directed Account	5,516
TIAA-CREF	MFS Value Fund Class R5	Participant Directed Account	1,830
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2055-Inst	Participant Directed Account	649
TIAA-CREF	Prudential Small Company Q	Participant Directed Account	527
* TIAA-CREF	TIAA-CREF Lfeyl Idx 2030-Inst	Participant Directed Account	413
TIAA-CREF	Federated Short Term Inc Inst	Participant Directed Account	48
<b>Assets held by TIAA-CREF</b>			<b>810,800,875</b>
<b>Fidelity</b>			
Fidelity	FID CONTRAFUND K	Participant Directed Account	31,522,014
Fidelity	FID FREEDOM K 2020	Participant Directed Account	20,019,606
Fidelity	FID LOW PRICED STK K	Participant Directed Account	17,649,667
Fidelity	FID FREEDOM K 2025	Participant Directed Account	12,724,812
Fidelity	SPTN 500 INDEX INST	Participant Directed Account	11,769,504
Fidelity	FID FREEDOM K 2030	Participant Directed Account	10,985,381
Fidelity	FID MAGELLAN K	Participant Directed Account	10,941,227
Fidelity	FID BLUE CHIP GR K	Participant Directed Account	10,770,734
Fidelity	VANGUARD INST INDEX	Participant Directed Account	10,142,550
Fidelity	FID FREEDOM K 2015	Participant Directed Account	8,724,098
Fidelity	FID GROWTH CO K	Participant Directed Account	8,186,781
Fidelity	FID BALANCED K	Participant Directed Account	7,363,718
Fidelity	FID PURITAN K	Participant Directed Account	6,983,553
Fidelity	FID FREEDOM K 2035	Participant Directed Account	6,875,465
Fidelity	SPTN TOT MKT IDX INS	Participant Directed Account	6,656,613
Fidelity	FID ASSET MGR 70%	Participant Directed Account	6,257,229
Fidelity	FID DIVERSIFD INTL K	Participant Directed Account	5,898,214
Fidelity	FID GROWTH & INC K	Participant Directed Account	5,492,069
Fidelity	FID FREEDOM K 2040	Participant Directed Account	5,229,181
Fidelity	PIM TOTAL RT INST	Participant Directed Account	5,038,662
Fidelity	FID NEW MILLEN	Participant Directed Account	4,974,436
Fidelity	FID ASSET MGR 50%	Participant Directed Account	4,933,217
Fidelity	FID FREEDOM K 2010	Participant Directed Account	4,703,335
Fidelity	FID SEL BIOTECH	Participant Directed Account	4,113,638
Fidelity	FID CASH RESRVE	Participant Directed Account	3,826,195
Fidelity	FID EQUITY INCOME K	Participant Directed Account	3,794,842
Fidelity	SPTN US BOND IDX IS	Participant Directed Account	3,792,130

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Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	FID MID CAP STOCK K	Participant Directed Account	\$ 3,625,830
Fidelity	FID DIVIDEND GR K	Participant Directed Account	3,624,393
Fidelity	FID STRATEGIC INCOME	Participant Directed Account	3,512,299
Fidelity	FID FUND K	Participant Directed Account	3,465,760
Fidelity	FID VALUE K	Participant Directed Account	3,444,845
Fidelity	FID SM CAP DISCOVERY	Participant Directed Account	3,307,692
Fidelity	SPTN EXT MKT IDX ADV	Participant Directed Account	3,300,353
Fidelity	FID SEL HEALTHCARE	Participant Directed Account	3,253,322
Fidelity	FID REAL ESTATE INVS	Participant Directed Account	3,237,772
Fidelity	FID SEL MONEY MARKET	Participant Directed Account	3,092,540
Fidelity	SPTN INTL INDEX ADV	Participant Directed Account	2,994,143
Fidelity	FID INTL DISCOVERY K	Participant Directed Account	2,774,769
Fidelity	FID MONEY MARKET	Participant Directed Account	2,668,778
Fidelity	FID OTC K	Participant Directed Account	2,577,622
Fidelity	FID TOTAL BOND	Participant Directed Account	2,525,777
Fidelity	FID CHINA REGION	Participant Directed Account	2,503,602
Fidelity	FID FREEDOM K 2045	Participant Directed Account	2,478,321
Fidelity	FID INDEPENDENCE K	Participant Directed Account	2,267,488
Fidelity	VANG GRTH & INC ADM	Participant Directed Account	2,190,793
Fidelity	FID EMERGING MKTS K	Participant Directed Account	2,178,751
Fidelity	FID HIGH INCOME	Participant Directed Account	2,168,432
Fidelity	FID US GOVT RES	Participant Directed Account	2,085,634
Fidelity	FID FLOAT RT HI INC	Participant Directed Account	2,054,715
Fidelity	FID OVERSEAS K	Participant Directed Account	1,993,591
Fidelity	FID CAPITAL & INCOME	Participant Directed Account	1,919,336
Fidelity	FID SHORT TERM BOND	Participant Directed Account	1,901,059
Fidelity	FID NEW MARKETS INC	Participant Directed Account	1,766,798
Fidelity	FID SEL GOLD	Participant Directed Account	1,753,111
Fidelity	FID EUROPE	Participant Directed Account	1,748,184
Fidelity	FID MID CAP VALUE	Participant Directed Account	1,659,263
Fidelity	FID SMALL CAP STOCK	Participant Directed Account	1,530,991
Fidelity	FID FREEDOM K 2050	Participant Directed Account	1,506,515
Fidelity	FID EXPORT & MULTI K	Participant Directed Account	1,491,494
Fidelity	FID EQ DIV INCOME K	Participant Directed Account	1,474,169
Fidelity	FID GNMA	Participant Directed Account	1,471,829
Fidelity	FID LEVERGD CO STK K	Participant Directed Account	1,446,286
Fidelity	DOMINI SOCIAL EQTY R	Participant Directed Account	1,438,739
Fidelity	FID ASSET MGR 85%	Participant Directed Account	1,436,306
Fidelity	FID RET GOVT MM	Participant Directed Account	1,414,319
Fidelity	FID INFLAT PROT BOND	Participant Directed Account	1,397,163
Fidelity	FID GROWTH STRAT K	Participant Directed Account	1,389,501
Fidelity	FID SMALL CAP VALUE	Participant Directed Account	1,387,531
Fidelity	FID RETIRE MMKT	Participant Directed Account	1,355,100
Fidelity	ARIEL FUND	Participant Directed Account	1,350,329
Fidelity	OUTSTANDING LOAN BALANCE	Participant Directed Account	1,316,037
Fidelity	FID INVST GR BD	Participant Directed Account	1,306,181
Fidelity	FID SEL MED EQ & SYS	Participant Directed Account	1,286,183
Fidelity	FID PACIFIC BASIN	Participant Directed Account	1,279,420
Fidelity	FID CANADA	Participant Directed Account	1,266,172
Fidelity	FID SEL TECHNOLOGY	Participant Directed Account	1,228,682

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Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	FID WORLDWIDE	Participant Directed Account	\$ 1,216,632
Fidelity	FID SMALL CAP GROWTH	Participant Directed Account	1,205,708
Fidelity	ARIEL APPRECIATION	Participant Directed Account	1,183,784
Fidelity	FID SEL SOFTWARE	Participant Directed Account	1,181,291
Fidelity	VANG BAL INDEX ADM	Participant Directed Account	1,135,187
Fidelity	FID CONVERTIBLE SEC	Participant Directed Account	1,127,725
Fidelity	FID CAP APPREC K	Participant Directed Account	1,120,132
Fidelity	FID FOUR IN ONE IDX	Participant Directed Account	1,081,469
Fidelity	FID SEL UTILITIES	Participant Directed Account	1,077,717
Fidelity	FID GLOBAL BALANCED	Participant Directed Account	1,035,182
Fidelity	FID LATIN AMERICA	Participant Directed Account	1,024,500
Fidelity	FID ASSET MGR 20%	Participant Directed Account	1,005,821
Fidelity	FID REAL ESTATE INC	Participant Directed Account	985,338
Fidelity	JH SMALL COMPANY A	Participant Directed Account	966,951
Fidelity	JANUS TWENTY T	Participant Directed Account	955,030
Fidelity	FID DISCIPLND EQ K	Participant Directed Account	951,536
Fidelity	FID SEL ENERGY	Participant Directed Account	929,802
Fidelity	FID INTERMED BOND	Participant Directed Account	914,465
Fidelity	FID EMERGING ASIA	Participant Directed Account	880,385
Fidelity	FID SEL ELECTRONICS	Participant Directed Account	875,436
Fidelity	FID VALUE STRAT K	Participant Directed Account	861,928
Fidelity	PIM LT US GOVT INST	Participant Directed Account	860,674
Fidelity	FID INTL CAP APPREC	Participant Directed Account	854,042
Fidelity	FID LARGE CAP STOCK	Participant Directed Account	818,323
Fidelity	JANUS GRTH & INC I	Participant Directed Account	815,020
Fidelity	FIDELITY GOVT INCOME	Participant Directed Account	807,727
Fidelity	FID BLUE CHIP VALUE	Participant Directed Account	789,426
Fidelity	FID SEL MATERIALS	Participant Directed Account	750,583
Fidelity	VANG GROWTH IDX ADM	Participant Directed Account	725,589
Fidelity	FID STRAT REAL RET	Participant Directed Account	692,986
Fidelity	FID SEL CHEMICALS	Participant Directed Account	675,290
Fidelity	FID TREASURY ONLY MM	Participant Directed Account	662,266
Fidelity	FID STRAT DIV & INC	Participant Directed Account	655,362
Fidelity	FID SEL ENERGY SVCS	Participant Directed Account	650,980
Fidelity	FID STKSEL LGCAP VAL	Participant Directed Account	613,408
Fidelity	SPTN ST TR IDX ADV	Participant Directed Account	612,189
Fidelity	JANUS BALANCED I	Participant Directed Account	595,569
Fidelity	FID SEL PHARMACEUTCL	Participant Directed Account	588,861
Fidelity	FID FREEDOM K 2005	Participant Directed Account	568,178
Fidelity	FID SEL DEFENSE	Participant Directed Account	563,537
Fidelity	FID GROWTH DISC K	Participant Directed Account	562,638
Fidelity	FID SEL AIR TRANSPRT	Participant Directed Account	558,868
Fidelity	FID SEL IT SERVICES	Participant Directed Account	548,844
Fidelity	FID STK SEL MID CAP	Participant Directed Account	547,658
Fidelity	ALGER MIDCAP GRTH I	Participant Directed Account	547,237
Fidelity	VANG TOT BD MKT INST	Participant Directed Account	536,599
Fidelity	FID SEL CONS STAPLES	Participant Directed Account	530,781
Fidelity	NB SOCIALLY RESP I	Participant Directed Account	527,675
Fidelity	FID LC VAL ENH INDX	Participant Directed Account	521,018
Fidelity	FID MEGA CAP STOCK	Participant Directed Account	516,959



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Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	FID SEL COMPUTERS	Participant Directed Account	\$ 512,776
Fidelity	FID SEL NATURAL RES	Participant Directed Account	508,113
Fidelity	FID NASDAQ COMP INDX	Participant Directed Account	480,978
Fidelity	FID STK SEL SM CAP	Participant Directed Account	478,794
Fidelity	FID FIFTY	Participant Directed Account	473,742
Fidelity	FID INTL SMALL CAP	Participant Directed Account	460,023
Fidelity	FID SEL TRANSPORT	Participant Directed Account	439,613
Fidelity	PIM LOW DUR INST	Participant Directed Account	427,299
Fidelity	FID INTL REAL ESTATE	Participant Directed Account	425,223
Fidelity	FID FREEDOM K INCOME	Participant Directed Account	413,359
Fidelity	FID SEL MEDICAL DEL	Participant Directed Account	401,860
Fidelity	FID FREEDOM K 2055	Participant Directed Account	389,192
Fidelity	FID SEL LEISURE	Participant Directed Account	386,253
Fidelity	MSIF MID CAP GRTH I	Participant Directed Account	383,223
Fidelity	FID INTL GROWTH	Participant Directed Account	382,126
Fidelity	FID INTM GOVT INCOME	Participant Directed Account	360,553
Fidelity	FID SEL NATURAL GAS	Participant Directed Account	360,068
Fidelity	MSIF GROWTH I	Participant Directed Account	355,402
Fidelity	SPTN REAL ES IDX ADV	Participant Directed Account	345,473
Fidelity	FID TELECOM & UTIL	Participant Directed Account	342,371
Fidelity	SPTN INT TR IDX ADV	Participant Directed Account	331,932
Fidelity	FID NORDIC	Participant Directed Account	325,213
Fidelity	BARON ASSET INST	Participant Directed Account	324,141
Fidelity	FID SEL WIRELESS	Participant Directed Account	310,486
Fidelity	FID CONSV INC BD	Participant Directed Account	303,639
Fidelity	FID TREND	Participant Directed Account	303,203
Fidelity	JANUS GLB RESEARCH I	Participant Directed Account	295,715
Fidelity	FID ASSET MGR 60%	Participant Directed Account	291,088
Fidelity	FID SEL RETAILING	Participant Directed Account	286,708
Fidelity	FID FOCUSED STOCK	Participant Directed Account	286,583
Fidelity	MSIF GLB FRANCHISE I	Participant Directed Account	273,190
Fidelity	FID SEL FINANCIAL	Participant Directed Account	265,293
Fidelity	ABF INTL EQUITY INST	Participant Directed Account	251,667
Fidelity	BLKRK INVT GR BOND I	Participant Directed Account	249,598
Fidelity	VANG MIDCAP IDX INST	Participant Directed Account	246,434
Fidelity	FID SEL MULTIMEDIA	Participant Directed Account	245,576
Fidelity	FID FRDM INDX 2025	Participant Directed Account	236,933
Fidelity	FID VALUE DISCOV K	Participant Directed Account	231,818
Fidelity	FID JAPAN SMALL CO	Participant Directed Account	230,940
Fidelity	SPTN SM CAP IDX ADV	Participant Directed Account	219,495
Fidelity	SPTN EM MKTS IDX ADV	Participant Directed Account	217,805
Fidelity	FID INTL SM CAP OPP	Participant Directed Account	213,735
Fidelity	MFS INTL VALUE R5	Participant Directed Account	209,129
Fidelity	FID GOVT MMKT	Participant Directed Account	208,639
Fidelity	FID SEL INDUSTRIALS	Participant Directed Account	205,549
Fidelity	FID CORPORATE BOND	Participant Directed Account	203,331
Fidelity	SPTN LT TR IDX ADV	Participant Directed Account	202,627
Fidelity	FID MORTGAGE SEC	Participant Directed Account	194,634
Fidelity	SPTN MID CAP IDX ADV	Participant Directed Account	181,050
Fidelity	FID JAPAN	Participant Directed Account	180,847

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Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	FKLN SMMIDCAP GRTH A	Participant Directed Account	\$ 180,617
Fidelity	TEMPLETON DEV MKTS A	Participant Directed Account	175,168
Fidelity	FID FRDM INDX 2015	Participant Directed Account	170,050
Fidelity	FID SEL COMM EQUIP	Participant Directed Account	164,945
Fidelity	FID ASSET MGR 30%	Participant Directed Account	161,597
Fidelity	FID SEL TELECOMM	Participant Directed Account	152,291
Fidelity	FID SEL ENV ALT ENGY	Participant Directed Account	150,786
Fidelity	FID SEL CONS DISCR	Participant Directed Account	148,941
Fidelity	FID GLB COMDTY STK	Participant Directed Account	146,998
Fidelity	FID LTD TERM GOVT	Participant Directed Account	140,678
Fidelity	FID LC CORE ENH INDX	Participant Directed Account	139,587
Fidelity	FID STK SEL ALL CP K	Participant Directed Account	138,094
Fidelity	FID SM CAP ENH INDX	Participant Directed Account	137,965
Fidelity	FID LC GRO ENH INDX	Participant Directed Account	126,435
Fidelity	FID FRDM INDX 2030	Participant Directed Account	107,768
Fidelity	FID SEL BROKERAGE	Participant Directed Account	104,196
Fidelity	VANG TOT INTL STK AD	Participant Directed Account	103,600
Fidelity	FID TOTAL INTL EQ	Participant Directed Account	102,485
Fidelity	FID FOCUSED HIGH INC	Participant Directed Account	96,988
Fidelity	SPTN GLB XUS IDX ADV	Participant Directed Account	95,857
Fidelity	FID GLB HIGH INCOME	Participant Directed Account	89,059
Fidelity	FID EMEA	Participant Directed Account	78,122
Fidelity	FID FRDM INDX 2050	Participant Directed Account	75,378
Fidelity	AF EUROPAC GROWTH R6	Participant Directed Account	74,868
Fidelity	FID ASSET MGR 40%	Participant Directed Account	73,242
Fidelity	FED SH TERM INC IS	Participant Directed Account	71,967
Fidelity	FID MID CAP ENH INDX	Participant Directed Account	67,540
Fidelity	FID SEL AUTOMOTIVE	Participant Directed Account	64,134
Fidelity	FID INTL BOND	Participant Directed Account	63,868
Fidelity	FID SEL INDUST EQUIP	Participant Directed Account	61,789
Fidelity	C&S INST REALTY SHS	Participant Directed Account	58,267
Fidelity	FID SEL BANKING	Participant Directed Account	57,506
Fidelity	VANG SM CAP IDX INST	Participant Directed Account	57,188
Fidelity	FID INTL VALUE	Participant Directed Account	50,036
Fidelity	FID INTL ENH INDEX	Participant Directed Account	49,605
Fidelity	FID FRDM INDX 2045	Participant Directed Account	45,475
Fidelity	FID SEL CONSUMER FIN	Participant Directed Account	44,355
Fidelity	FID SEL INSURANCE	Participant Directed Account	41,620
Fidelity	FID FRDM INDX 2040	Participant Directed Account	41,443
Fidelity	FID SEL CONSTR/HOUSE	Participant Directed Account	40,661
Fidelity	FID GLOBAL STRAT	Participant Directed Account	40,370
Fidelity	MFS VALUE R5	Participant Directed Account	28,734
Fidelity	EAGLE MID CP GRTH R6	Participant Directed Account	26,588
Fidelity	FID EMERG MKTS DISC	Participant Directed Account	24,786
Fidelity	FID TOTAL EMERG MKTS	Participant Directed Account	17,590
Fidelity	SA INCOME OPPTY FOF	Participant Directed Account	16,988
Fidelity	FID GLOBAL EQ INCOME	Participant Directed Account	11,982
Fidelity	FID FRDM INDX 2020	Participant Directed Account	11,651
Fidelity	GS SM CAP VALUE INST	Participant Directed Account	11,551
Fidelity	PRU/J SMALL CO Q	Participant Directed Account	11,039

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Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity – Continued</b>			
Fidelity	SP1N INFL PR IDX ADV	Participant Directed Account	\$ 10,791
Fidelity	JH DSCPL VAL MDCP R6	Participant Directed Account	9,800
Fidelity	FTD FRDM INDX 2055	Participant Directed Account	5,832
Fidelity	SA EMERGING MKTS FOF	Participant Directed Account	800
Fidelity	SA SMD MULTI MGR	Participant Directed Account	265
Fidelity	EXTERNAL FUND	Participant-Directed Brokerage Account	2,379,142
Fidelity	FIDELITY FUND	Participant-Directed Brokerage Account	578,283
Fidelity	CASH	Participant-Directed Brokerage Account	50,465
Fidelity	NEW YORK LIFE INS CO	Participant Directed Account	62,170
	<b>Assets held by Fidelity</b>		<u>408,734,422</u>
	<b>Total assets held at end of the year</b>		<u>\$ 1,219,535,297</u>

\* Permitted party-in-interest transactions as defined by ERISA.

\*\* Carrying value represents 5% or more of the Plan's assets at year-end.

(C) Cost information is not presented as these are participant-directed accounts.

The above data are derived from information which has been certified as complete and accurate by the custodians.

<p><b>Form 5500</b> Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold; text-align: center;">2015</p> <hr/> <p style="text-align: center;"><b>This Form is Open to Public Inspection</b></p>
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<b>Part I</b>	<b>Annual Report Identification Information</b>
For calendar plan year 2015 or fiscal plan year beginning <u>01/01/2015</u> and ending <u>12/31/2015</u>	
<b>A</b> This return/report is for:	<input type="checkbox"/> a multiemployer plan; <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or <input checked="" type="checkbox"/> a single-employer plan; <input type="checkbox"/> a DFE (specify) ____
<b>B</b> This return/report is:	<input type="checkbox"/> the first return/report; <input type="checkbox"/> the final return/report; <input type="checkbox"/> an amended return/report; <input type="checkbox"/> a short plan year return/report (less than 12 months).
<b>C</b> If the plan is a collectively-bargained plan, check here. ....	<input type="checkbox"/>
<b>D</b> Check box if filing under:	<input checked="" type="checkbox"/> Form 5558; <input type="checkbox"/> automatic extension; <input type="checkbox"/> the DFVC program; <input type="checkbox"/> special extension (enter description)

<b>Part II</b>	<b>Basic Plan Information</b> —enter all requested information				
<b>1a</b> Name of plan <u>CORNELL UNIVERSITY TAX DEFERRED ANNUITY PLAN</u>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;"><b>1b</b> Three-digit plan number (PN) ▶</td> <td style="width:20%; text-align: center;"><u>003</u></td> </tr> <tr> <td colspan="2"><b>1c</b> Effective date of plan <u>07/01/1984</u></td> </tr> </table>	<b>1b</b> Three-digit plan number (PN) ▶	<u>003</u>	<b>1c</b> Effective date of plan <u>07/01/1984</u>	
<b>1b</b> Three-digit plan number (PN) ▶	<u>003</u>				
<b>1c</b> Effective date of plan <u>07/01/1984</u>					
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>CORNELL UNIVERSITY</u>  <u>395 PINE TREE ROAD</u> <u>SUITE 102</u> <u>ITHACA, NY 14850</u>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;"><b>2b</b> Employer Identification Number (EIN) <u>15-0532082</u></td> </tr> <tr> <td><b>2c</b> Plan Sponsor's telephone number <u>607-255-3936</u></td> </tr> <tr> <td><b>2d</b> Business code (see instructions) <u>611000</u></td> </tr> </table>	<b>2b</b> Employer Identification Number (EIN) <u>15-0532082</u>	<b>2c</b> Plan Sponsor's telephone number <u>607-255-3936</u>	<b>2d</b> Business code (see instructions) <u>611000</u>	
<b>2b</b> Employer Identification Number (EIN) <u>15-0532082</u>					
<b>2c</b> Plan Sponsor's telephone number <u>607-255-3936</u>					
<b>2d</b> Business code (see instructions) <u>611000</u>					

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	09/21/2016	PAUL BURSIC
	<b>Signature of plan administrator</b>	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	09/20/2016	MARY OPPERMAN
	<b>Signature of employer/plan sponsor</b>	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	<b>Signature of DFE</b>	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number) <u>RONALD ARCULEO</u> <u>DELOITTE TAX LLP</u> <u>1700 MARKET STREET</u> <u>PHILADELPHIA, PA 19103</u>			Preparer's telephone number <u>215-246-2300</u>

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

**CORNELL UNIVERSITY TAX  
DEFERRED ANNUITY PLAN  
NOTES TO FINANCIAL STATEMENTS – CONTINUED**

**1. DESCRIPTION OF PLAN – CONTINUED**

**Investment Options**

Each participant selects the investment funds into which their contributions are deposited. Currently, TIAA-CREF and Fidelity offer 200+ investment funds for investment of these contributions. Effective October 1, 2014, the Plan implemented a four tier structure of funds. Lifecycle and Core funds are actively monitored by the Plan's Retirement Plan Oversight Committee ("RPOC"). Participants may allocate their contribution across these options in any proportion they wish, and can change their allocations at any time. Transfers of account balances between elected investment options may also be made at any time. If a participant fails to submit an electronic investment vendor allocation election to Benefit Services (using the Workday system), then contributions will automatically be deposited 50% into a TIAA-CREF lifecycle fund and 50% into a Fidelity Freedom lifecycle fund, both based on the participant's date of birth.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment contracts held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measurement attribute for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transaction under the terms of the Plan.

The statements of net assets available for benefits present the fair value of the investment contract, with no adjustment for the fully benefit-responsive investment contracts from fair value to contract value, since fair value closely approximates contract value. The statements of changes in net assets available for benefits are prepared on a contract value basis for the guaranteed investment contracts.

**CORNELL UNIVERSITY TAX  
DEFERRED ANNUITY PLAN  
NOTES TO FINANCIAL STATEMENTS – CONTINUED**

**6. PLAN TERMINATION**

While it is expected that the Plan will continue indefinitely, the University has the right at any time to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will remain 100 % vested in their account balances.

**7. PARTY-IN-INTEREST TRANSACTIONS**

All of the Plan's investments are managed by the custodians (TIAA-CREF and Fidelity), including permitted party-in-interest TIAA-CREF funds.

**8. TAX STATUS**

The Plan has been designed to qualify under Section 403(b) of the Internal Revenue Code ("Code"). The terms of the Plan have been prepared to conform with the sample language provided by the Internal Revenue Service ("IRS") in Revenue Procedure 2007-71 (or the draft Listing of Required Modifications issued April 4, 2009). The Plan Administrator intends to apply for a determination letter on the Plan once the IRS opens such a program. The Plan is required to operate in conformity with the Code to maintain the tax-exempt status for Plan participants under Section 403(b).

**9. RISKS AND UNCERTAINTIES**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Because of the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

CORNELL UNIVERSITY  
TAX DEFERRED ANNUITY PLAN  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
DECEMBER 31, 2015

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>TIAA-CREF</b>			
* TIAA-CREF	TIAA Traditional Benefit Responsive	Participant Directed Account	\$ 207,263,638 **
* TIAA-CREF	CREF Stock R3	Participant Directed Account	177,961,696 **
* TIAA-CREF	TIAA Traditional Non Benefit Responsive	Participant Directed Account	83,840,206 **
* TIAA-CREF	TIAA Real Estate	Participant Directed Account	43,133,965
* TIAA-CREF	CREF Global Equities R3	Participant Directed Account	32,531,401
* TIAA-CREF	CREF Social Choice R3	Participant Directed Account	31,165,859
* TIAA-CREF	CREF Growth R3	Participant Directed Account	30,144,860
* TIAA-CREF	CREF Bond Market R3	Participant Directed Account	23,861,481
* TIAA-CREF	CREF Equity Index R3	Participant Directed Account	22,816,109
* TIAA-CREF	CREF Inflation-Linked Bond R3	Participant Directed Account	13,211,378
* TIAA-CREF	TIAA-CREF Intl Eq Idx-Inst	Participant Directed Account	12,875,454
* TIAA-CREF	TIAA-CREF Mid-Cap Val-Inst	Participant Directed Account	11,497,284
* TIAA-CREF	TIAA-CREF Lifecycle 2020-Inst	Participant Directed Account	10,382,453
* TIAA-CREF	TIAA-CREF Lg-Cap Val Idx-Inst	Participant Directed Account	9,391,479
* TIAA-CREF	American EuroPac Growth R6	Participant Directed Account	6,642,927
* TIAA-CREF	CREF Money Market R3	Participant Directed Account	6,584,490
* TIAA-CREF	American Washington Mut Inv R6	Participant Directed Account	6,127,273
* TIAA-CREF	TIAA-CREF Lifecycle 2030-Inst	Participant Directed Account	6,081,259
* TIAA-CREF	TIAA-CREF Sm-Cap Bl Idx-Inst	Participant Directed Account	6,001,153
* TIAA-CREF	TIAA-CREF Lg-Cap Val-Inst	Participant Directed Account	5,888,346
* TIAA-CREF	TIAA-CREF Lifecycle 2025-Inst	Participant Directed Account	5,846,625
* TIAA-CREF	TIAA-CREF Gr & Inc-Inst	Participant Directed Account	5,324,439
* TIAA-CREF	TIAA-CREF Social Ch Eq-Inst	Participant Directed Account	5,174,852
* TIAA-CREF	TIAA-CREF Real Est Secs-Inst	Participant Directed Account	4,760,731
* TIAA-CREF	TIAA-CREF Lifecycle 2035-Inst	Participant Directed Account	4,461,083
* TIAA-CREF	TIAA-CREF Lifecycle 2040-Inst	Participant Directed Account	4,442,180
* TIAA-CREF	John Hancock Discip V Md Cp R6	Participant Directed Account	3,978,287
* TIAA-CREF	TIAA-CREF Lifecycle 2010-Inst	Participant Directed Account	3,813,989
* TIAA-CREF	TIAA-CREF Money Market-Inst	Participant Directed Account	3,799,010
* TIAA-CREF	TIAA-CREF Sm-Cap Eq-Inst	Participant Directed Account	3,694,345
* TIAA-CREF	Vanguard Tl Bd Mkt Idx Inst	Participant Directed Account	3,358,199
* TIAA-CREF	TIAA-CREF S&P 500 Idx-Inst	Participant Directed Account	3,082,389
* TIAA-CREF	TIAA-CREF Bond Plus-Inst	Participant Directed Account	2,906,622
* TIAA-CREF	TIAA-CREF Lg-Cap Gr Idx-Inst	Participant Directed Account	2,887,996
* TIAA-CREF	TIAA-CREF Lifecycle 2015-Inst	Participant Directed Account	2,867,750
* TIAA-CREF	MFS International Value R5	Participant Directed Account	2,696,231
* TIAA-CREF	TIAA-CREF Intl Eq-Inst	Participant Directed Account	2,458,909
* TIAA-CREF	TIAA-CREF Eq Index-Inst	Participant Directed Account	2,171,066
* TIAA-CREF	T. Rowe Price Inst LC Growth	Participant Directed Account	2,020,720
* TIAA-CREF	Goldman Sachs Sml Cp Val Inst	Participant Directed Account	2,018,632
* TIAA-CREF	TIAA-CREF Mid-Cap Gr-Inst	Participant Directed Account	2,009,354
* TIAA-CREF	TIAA-CREF Lifecycle 2045-Inst	Participant Directed Account	1,934,084
* TIAA-CREF	Vanguard Mid-Cap Idx Inst	Participant Directed Account	1,710,104
* TIAA-CREF	Western Asset Core Plus Bond I	Participant Directed Account	1,504,851
* TIAA-CREF	TIAA-CREF Lfycle Rtm Inc-Inst	Participant Directed Account	1,483,273
* TIAA-CREF	Vanguard Inst Idx Inst	Participant Directed Account	1,482,620
* TIAA-CREF	TIAA-CREF High-Yield-Inst	Participant Directed Account	1,222,805
* TIAA-CREF	TIAA-CREF Short-Term Bond-Inst	Participant Directed Account	1,030,179
* TIAA-CREF	Vanguard Small-Cap Idx Inst	Participant Directed Account	756,576
* TIAA-CREF	TIAA-CREF Lifecycle 2050-Inst	Participant Directed Account	711,698

CORNELL UNIVERSITY  
TAX DEFERRED ANNUITY PLAN  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>TIAA-CREF – Continued</b>			
* TIAA-CREF	TIAA-CREF Lg-Cap Gr-Inst	Participant Directed Account	\$ 659,087
TIAA-CREF	Vanguard Ttl Intl Stk Idx Adm	Participant Directed Account	591,275
* TIAA-CREF	Plan Loan Default Fund	Participant Directed Account	507,921
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2020-Inst	Participant Directed Account	464,981
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2025-Inst	Participant Directed Account	402,461
TIAA-CREF	MFS Value Fund Class R5	Participant Directed Account	391,088
* TIAA-CREF	TIAA-CREF Self Directed Acct	Participant Directed Account	350,621
* TIAA-CREF	TIAA-CREF Lifecycle 2055-Inst	Participant Directed Account	321,018
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2040-Inst	Participant Directed Account	258,988
* TIAA-CREF	TIAA-CREF Lfcyle Idx RtlN-Inst	Participant Directed Account	191,019
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2030-Inst	Participant Directed Account	181,920
TIAA-CREF	Eagle Mid Cap Growth Fund R6	Participant Directed Account	179,647
TIAA-CREF	BlackRock Inv Grd Bnd Pri Inst	Participant Directed Account	164,705
* TIAA-CREF	TIAA Traditional Benefit Responsive 2	Participant Directed Account	109,239
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2010-Inst	Participant Directed Account	91,220
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2055-Inst	Participant Directed Account	76,409
* TIAA-CREF	TIAA-CREF Lfcyle Idx RtlN-Inst	Participant Directed Account	64,722
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2015-Inst	Participant Directed Account	64,532
TIAA-CREF	Federated Short Term Inc Inst	Participant Directed Account	35,283
* TIAA-CREF	TIAA-CREF Managed Alloc-Inst	Participant Directed Account	11,818
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2035-Inst	Participant Directed Account	5,148
TIAA-CREF	Prudential Small Company Q	Participant Directed Account	3,328
* TIAA-CREF	TIAA-CREF Lfcyle Idx 2050-Inst	Participant Directed Account	480
<b>Assets held by TIAA-CREF</b>			<b>838,139,220</b>
<b>Fidelity</b>			
Fidelity	FID CONTRAFUND K	Participant Directed Account	31,711,745
Fidelity	FID FREEDOM K 2020	Participant Directed Account	19,765,279
Fidelity	FID LOW PRICED STK K	Participant Directed Account	15,290,540
Fidelity	FID FREEDOM K 2025	Participant Directed Account	12,626,272
Fidelity	SPTN 500 INDEX INST	Participant Directed Account	12,293,452
Fidelity	FID FREEDOM K 2030	Participant Directed Account	11,898,868
Fidelity	FID BLUE CHIP GR K	Participant Directed Account	11,435,804
Fidelity	FID MAGELLAN K	Participant Directed Account	11,007,198
Fidelity	VANGUARD INST INDEX	Participant Directed Account	10,620,466
Fidelity	FID GROWTH CO K	Participant Directed Account	8,622,726
Fidelity	FID FREEDOM K 2015	Participant Directed Account	8,576,845
Fidelity	FID BALANCED K	Participant Directed Account	7,673,310
Fidelity	FID FREEDOM K 2035	Participant Directed Account	7,359,176
Fidelity	FID PURITAN K	Participant Directed Account	6,277,809
Fidelity	FID FREEDOM K 2040	Participant Directed Account	6,139,812
Fidelity	SPTN TOT MKT IDX INS	Participant Directed Account	5,882,963
Fidelity	FID DIVERSIFD INTL K	Participant Directed Account	5,837,326
Fidelity	FID ASSET MGR 70%	Participant Directed Account	5,741,557
Fidelity	FID SEL BIOTECH	Participant Directed Account	5,592,126
Fidelity	PIM TOTAL RT INST	Participant Directed Account	5,200,062
Fidelity	FID ASSET MGR 50%	Participant Directed Account	4,919,789
Fidelity	FID FREEDOM K 2010	Participant Directed Account	4,774,395
Fidelity	FID GROWTH & INC K	Participant Directed Account	4,633,135
Fidelity	FID NEW MILLEN	Participant Directed Account	3,982,063



CORNELL UNIVERSITY  
TAX DEFERRED ANNUITY PLAN  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity - Continued</b>			
Fidelity	FID SEL HEALTHCARE	Participant Directed Account	\$ 3,832,134
Fidelity	SPTN INTL INDEX ADV	Participant Directed Account	3,787,461
Fidelity	SPTN US BOND IDX IS	Participant Directed Account	3,731,139
Fidelity	FID GOV CASH RESERVE	Participant Directed Account	3,722,486
Fidelity	FID TOTAL BOND	Participant Directed Account	3,615,748
Fidelity	FID FUND K	Participant Directed Account	3,498,752
Fidelity	FID STRATEGIC INCOME	Participant Directed Account	3,487,051
Fidelity	FID EQUITY INCOME K	Participant Directed Account	3,464,813
Fidelity	FID MONEY MARKET PRM	Participant Directed Account	3,357,929
Fidelity	SPTN EXT MKT IDX ADV	Participant Directed Account	3,137,540
Fidelity	FID FREEDOM K 2045	Participant Directed Account	3,124,913
Fidelity	FID REAL ESTATE INVS	Participant Directed Account	3,052,323
Fidelity	FID DIVIDEND GR K	Participant Directed Account	2,887,468
Fidelity	FID OTC K	Participant Directed Account	2,721,526
Fidelity	FID SM CAP DISCOVERY	Participant Directed Account	2,701,865
Fidelity	VANG GRTH & INC ADM	Participant Directed Account	2,655,565
Fidelity	FID VALUE K	Participant Directed Account	2,652,889
Fidelity	FID INTL DISCOVERY K	Participant Directed Account	2,638,036
Fidelity	FID MONEY MARKET	Participant Directed Account	2,637,406
Fidelity	FID MID CAP STOCK K	Participant Directed Account	2,548,796
Fidelity	FMMT RETIRE GOV II	Participant Directed Account	2,336,938
Fidelity	FID CAPITAL & INCOME	Participant Directed Account	2,186,638
Fidelity	FID OVERSEAS K	Participant Directed Account	2,129,358
Fidelity	FID FREEDOM K 2050	Participant Directed Account	1,967,683
Fidelity	FID HIGH INCOME	Participant Directed Account	1,845,587
Fidelity	FID GNMA	Participant Directed Account	1,841,981
Fidelity	FID GOVT MMRK PRM	Participant Directed Account	1,783,800
Fidelity	VANG TOT BD MKT INST	Participant Directed Account	1,758,464
Fidelity	FID INDEPENDENCE K	Participant Directed Account	1,692,035
Fidelity	FID EUROPE	Participant Directed Account	1,679,655
Fidelity	FID EMERGING MKTS K	Participant Directed Account	1,629,822
Fidelity	FID CHINA REGION	Participant Directed Account	1,614,376
Fidelity	OUTSTANDING LOAN BALANCE	Participant Directed Account	1,546,384
Fidelity	FID ASSET MGR 85%	Participant Directed Account	1,491,597
Fidelity	FID SEL GOLD	Participant Directed Account	1,453,170
Fidelity	FID FLOAT RT HI INC	Participant Directed Account	1,451,094
Fidelity	FID SEL SOFTWARE	Participant Directed Account	1,439,488
Fidelity	FID EQ DIV INCOME K	Participant Directed Account	1,414,533
Fidelity	FID MID CAP VALUE	Participant Directed Account	1,408,904
Fidelity	FID SMALL CAP STOCK	Participant Directed Account	1,399,964
Fidelity	FID RET GOVT MM	Participant Directed Account	1,399,053
Fidelity	FID SEL TECHNOLOGY	Participant Directed Account	1,396,493
Fidelity	FID SMALL CAP GROWTH	Participant Directed Account	1,364,275
Fidelity	DOMINI SOCIAL EQTY R	Participant Directed Account	1,358,796
Fidelity	FID EXPORT & MULTI K	Participant Directed Account	1,353,489
Fidelity	FID INVST GR BD	Participant Directed Account	1,294,366
Fidelity	FID PACIFIC BASIN	Participant Directed Account	1,277,864
Fidelity	FID SMALL CAP VALUE	Participant Directed Account	1,226,593
Fidelity	ARIEL FUND	Participant Directed Account	1,218,727
Fidelity	FID NEW MARKETS INC	Participant Directed Account	1,185,889
Fidelity	FID GROWTH STRAT K	Participant Directed Account	1,176,954
Fidelity	FID CAP APPREC K	Participant Directed Account	1,154,300

CORNELL UNIVERSITY  
TAX DEFERRED ANNUITY PLAN  
SCHEDULE H, Part IV, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity - Continued</b>			
Fidelity	FID SEL MED EQ & SYS	Participant Directed Account	\$ 1,114,710
Fidelity	FID LEVERGD CO STK K	Participant Directed Account	1,075,578
Fidelity	VANG BAL INDEX ADM	Participant Directed Account	1,057,522
Fidelity	ARIEL APPRECIATION	Participant Directed Account	1,031,987
Fidelity	FID ASSET MGR 20%	Participant Directed Account	1,018,681
Fidelity	FID WORLDWIDE	Participant Directed Account	1,002,625
Fidelity	FID INFLAT PROT BOND	Participant Directed Account	968,591
Fidelity	JH SMALL COMPANY A	Participant Directed Account	956,577
Fidelity	FIDELITY GOVT INCOME	Participant Directed Account	952,756
Fidelity	JANUS TWENTY T	Participant Directed Account	937,788
Fidelity	FID DISCIPLND EQ K	Participant Directed Account	929,999
Fidelity	FID VALUE STRAT K	Participant Directed Account	922,642
Fidelity	FID GLOBAL BALANCED	Participant Directed Account	899,307
Fidelity	FID CONVERTIBLE SEC	Participant Directed Account	880,998
Fidelity	FID REAL ESTATE INC	Participant Directed Account	875,392
Fidelity	VANG MIDCAP IDX INST	Participant Directed Account	857,403
Fidelity	JANUS GRTH & INC I	Participant Directed Account	853,365
Fidelity	VANG GROWTH IDX ADM	Participant Directed Account	825,729
Fidelity	FID SHORT TERM BOND	Participant Directed Account	815,176
Fidelity	PIM LT US GOVT INST	Participant Directed Account	798,103
Fidelity	FID INTL CAP APPREC	Participant Directed Account	795,687
Fidelity	FID SEL RETAILING	Participant Directed Account	779,208
Fidelity	FID SEL PHARMACEUTCL	Participant Directed Account	776,465
Fidelity	MFS INTL VALUE R5	Participant Directed Account	771,400
Fidelity	FID CANADA	Participant Directed Account	758,050
Fidelity	FID LARGE CAP STOCK	Participant Directed Account	751,626
Fidelity	FID SEL UTILITIES	Participant Directed Account	742,162
Fidelity	FID TREASURY ONLY MM	Participant Directed Account	737,800
Fidelity	FID INTERMED BOND	Participant Directed Account	711,929
Fidelity	BLKRRK INVNT GR BOND I	Participant Directed Account	694,483
Fidelity	FID SEL IT SERVICES	Participant Directed Account	690,404
Fidelity	FID FOCUSED STOCK	Participant Directed Account	688,834
Fidelity	FID LATIN AMERICA	Participant Directed Account	667,654
Fidelity	FID FREEDOM K 2005	Participant Directed Account	667,139
Fidelity	JANUS BALANCED I	Participant Directed Account	661,238
Fidelity	FID STKSEL LGCAP VAL	Participant Directed Account	626,695
Fidelity	FID SEL DEFENSE	Participant Directed Account	622,570
Fidelity	FID GROWTH DISC K	Participant Directed Account	605,977
Fidelity	FID NASDAQ COMP INDX	Participant Directed Account	573,325
Fidelity	FID STK SEL MID CAP	Participant Directed Account	571,171
Fidelity	FID BLUE CHIP VALUE	Participant Directed Account	571,074
Fidelity	FID SEL MATERIALS	Participant Directed Account	565,601
Fidelity	FID INTL REAL ESTATE	Participant Directed Account	540,836
Fidelity	FID SFI FNFRGY	Participant Directed Account	523,455
Fidelity	FID EMERGING ASIA	Participant Directed Account	522,560
Fidelity	FID LC VAL ENH INDX	Participant Directed Account	521,689
Fidelity	FID FOUR IN ONE INDX	Participant Directed Account	516,159
Fidelity	FID STRAT DIV & INC	Participant Directed Account	515,934
Fidelity	FID FREEDOM K 2055	Participant Directed Account	506,060
Fidelity	ALGER MIDCAP GRTH I	Participant Directed Account	504,294
Fidelity	JH DSCPL VAL MDCP R6	Participant Directed Account	488,915

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Identity of Issuer, Borrower, Lessor or Similar Party (A)	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value (B)	Cost (C)	Current Value (D)
<b>Fidelity - Continued</b>			
Fidelity	FID STRAT REAL RET	Participant Directed Account	\$ 486,511
Fidelity	FID FREEDOM K INCOME	Participant Directed Account	464,296
Fidelity	FID CORPORATE BOND	Participant Directed Account	463,212
Fidelity	FID SEL HTH CARE SVC	Participant Directed Account	460,285
Fidelity	NB SOCIALLY RESP I	Participant Directed Account	439,207
Fidelity	FID SEL COMPUTERS	Participant Directed Account	436,496
Fidelity	FID INTL SMALL CAP	Participant Directed Account	434,502
Fidelity	FID SEL ENERGY SVCS	Participant Directed Account	433,059
Fidelity	SPTN ST TR IDX ADV	Participant Directed Account	423,150
Fidelity	FID SEL NATURAL RES	Participant Directed Account	418,843
Fidelity	FID SEL CHEMICALS	Participant Directed Account	416,645
Fidelity	FID STK SEL SM CAP	Participant Directed Account	405,668
Fidelity	FID SEL LEISURE	Participant Directed Account	403,768
Fidelity	FID INTM GOVT INCOME	Participant Directed Account	398,403
Fidelity	FID INTL GROWTH	Participant Directed Account	386,847
Fidelity	FID SEL CONS STAPLES	Participant Directed Account	377,450
Fidelity	FID NORDIC	Participant Directed Account	374,155
Fidelity	FID FRDM INDX 2025	Participant Directed Account	359,778
Fidelity	SPTN REAL ES IDX ADV	Participant Directed Account	345,699
Fidelity	FID SEL CONSTR/HOUSE	Participant Directed Account	342,472
Fidelity	FID TELECOM & UTIL	Participant Directed Account	337,380
Fidelity	MSIF GROWTH I	Participant Directed Account	321,341
Fidelity	JANUS GLB RESEARCH I	Participant Directed Account	318,944
Fidelity	C&S INST REALTY SHS	Participant Directed Account	318,856
Fidelity	BARON ASSET INST	Participant Directed Account	312,419
Fidelity	FID ASSET MGR 60%	Participant Directed Account	302,627
Fidelity	SPTN LT TR IDX ADV	Participant Directed Account	295,673
Fidelity	FID VALUE DISCOV K	Participant Directed Account	294,118
Fidelity	MSIF MID CAP GRTH I	Participant Directed Account	288,049
Fidelity	FID SEL WIRELESS	Participant Directed Account	283,373
Fidelity	FID SEL FINANCIAL	Participant Directed Account	279,314
Fidelity	FID LTD TERM GOVT	Participant Directed Account	278,254
Fidelity	FID JAPAN SMALL CO	Participant Directed Account	278,083
Fidelity	MSIF GLB FRANCHISE I	Participant Directed Account	276,699
Fidelity	FID SEL AIR TRANSPRT	Participant Directed Account	275,391
Fidelity	FID TREND	Participant Directed Account	275,332
Fidelity	ABF INTL EQUITY INST	Participant Directed Account	274,489
Fidelity	SPTN EM MKTS IDX ADV	Participant Directed Account	269,863
Fidelity	FID MEGA CAP STOCK	Participant Directed Account	263,707
Fidelity	PIM LOW DUR INST	Participant Directed Account	243,789
Fidelity	FID CONSV INC BD	Participant Directed Account	236,761
Fidelity	FID FRDM INDX 2020	Participant Directed Account	236,718
Fidelity	FID SEL ELECTRONICS	Participant Directed Account	235,319
Fidelity	VANG SM CAP IDX INST	Participant Directed Account	232,007
Fidelity	FID INTL SM CAP OPP	Participant Directed Account	222,825
Fidelity	SPTN INT TR IDX ADV	Participant Directed Account	215,968
Fidelity	FID SEL CONS DISCR	Participant Directed Account	211,827
Fidelity	FID GOVT MMKT	Participant Directed Account	208,310
Fidelity	FID SEL MULTIMEDIA	Participant Directed Account	207,078
Fidelity	FID SEL TRANSPORT	Participant Directed Account	206,580
Fidelity	EAGLE MID CP GRTH R6	Participant Directed Account	206,458

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<b>Fidelity - Continued</b>			
Fidelity	FID MORTGAGE SEC	Participant Directed Account	\$ 194,636
Fidelity	FID SEL NATURAL GAS	Participant Directed Account	188,672
Fidelity	FID FRDM INDX 2035	Participant Directed Account	188,303
Fidelity	FID JAPAN	Participant Directed Account	184,205
Fidelity	FID FRDM INDX 2015	Participant Directed Account	180,945
Fidelity	SPTN MID CAP IDX ADV	Participant Directed Account	171,498
Fidelity	FED SH TERM INC IS	Participant Directed Account	171,384
Fidelity	MFS VALUE R5	Participant Directed Account	170,400
Fidelity	FID INTL ENH INDEXT	Participant Directed Account	170,318
Fidelity	FID SEL ENV ALT ENGY	Participant Directed Account	162,493
Fidelity	FID SEL INDUSTRIALS	Participant Directed Account	160,334
Fidelity	FKLN SMMIDCAP GRTH A	Participant Directed Account	159,576
Fidelity	SPTN SM CAP IDX ADV	Participant Directed Account	155,864
Fidelity	FID SEL TELECOMM	Participant Directed Account	154,248
Fidelity	FID FRDM INDX 2030	Participant Directed Account	145,460
Fidelity	FID SM CAP ENH INDX	Participant Directed Account	138,507
Fidelity	FID FRDM INDX 2005	Participant Directed Account	138,094
Fidelity	FID LC GRO ENH INDX	Participant Directed Account	132,301
Fidelity	FID SEL COMM EQUIP	Participant Directed Account	125,649
Fidelity	FID FRDM INDX 2050	Participant Directed Account	125,438
Fidelity	AF EUROPAC GROWTH R6	Participant Directed Account	125,168
Fidelity	VANG TOT INTL STK AD	Participant Directed Account	123,383
Fidelity	FID LC CORE ENH INDX	Participant Directed Account	119,048
Fidelity	FID STK SEL ALL CP K	Participant Directed Account	112,276
Fidelity	SPTN GLB XUS IDX ADV	Participant Directed Account	110,314
Fidelity	FID TOTAL INTL EQ	Participant Directed Account	104,818
Fidelity	FID SEL BROKERAGE	Participant Directed Account	97,852
Fidelity	FID MID CAP ENH INDX	Participant Directed Account	95,514
Fidelity	TEMPLETON DEV MKTS A	Participant Directed Account	81,494
Fidelity	FID EMEA	Participant Directed Account	81,320
Fidelity	FID SEL INDUST EQUIP	Participant Directed Account	78,328
Fidelity	FID SEL INSURANCE	Participant Directed Account	72,504
Fidelity	FID GLB COMDTY STK	Participant Directed Account	65,582
Fidelity	FID INTL VALUE	Participant Directed Account	61,603
Fidelity	FID FRDM INDX 2045	Participant Directed Account	60,779
Fidelity	FID SEL BANKING	Participant Directed Account	54,986
Fidelity	FID FRDM INDX 2010	Participant Directed Account	44,480
Fidelity	PRU/J SMALL CO Q	Participant Directed Account	41,791
Fidelity	GS SM CAP VALUE INST	Participant Directed Account	40,699
Fidelity	FID SEL CONSUMER FIN	Participant Directed Account	38,139
Fidelity	FID GLB HIGH INCOME	Participant Directed Account	34,386
Fidelity	FID EMERG MKTS DISC	Participant Directed Account	32,970
Fidelity	FID FRDM INDX 2040	Participant Directed Account	31,922
Fidelity	SPTN INFL PR IDX ADV	Participant Directed Account	31,695
Fidelity	FID FOCUSED HIGH INC	Participant Directed Account	30,262
Fidelity	FID FRDM INDX 2055	Participant Directed Account	29,598
Fidelity	FID SEL AUTOMOTIVE	Participant Directed Account	19,189
Fidelity	FID GLOBAL STRAT	Participant Directed Account	17,520
Fidelity	FID ASSET MGR 40%	Participant Directed Account	16,180
Fidelity	FID TOTAL EMERG MKTS	Participant Directed Account	16,114

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<b>Fidelity - Continued</b>			
Fidelity	SA INCOME OPPTY FOF	Participant Directed Account	\$ 14,394
Fidelity	FID GLOBAL EQ INCOME	Participant Directed Account	11,603
Fidelity	FID ASSET MGR 30%	Participant Directed Account	3,382
Fidelity	FID FREEDOM K 2060	Participant Directed Account	1,686
Fidelity	SA EMERGING MKTS FOF	Participant Directed Account	1,553
Fidelity	FID INTL BOND	Participant Directed Account	1,413
Fidelity	SA GROWTH MULTI MGR	Participant Directed Account	930
Fidelity	SA CORE MULTI MGR	Participant Directed Account	617
Fidelity	SA SMID MULTI MGR	Participant Directed Account	565
Fidelity	EXTERNAL FUND	Participant Directed Brokerage Account	1,885,066
Fidelity	FIDELITY FUND	Participant Directed Brokerage Account	607,198
Fidelity	CASH	Participant Directed Brokerage Account	52,322
Fidelity	NEW YORK LIFE INS CO	Participant Directed Account	232,654
	<b>Assets held by Fidelity</b>		<u>403,421,771</u>
	<b>Total assets held at end of the year</b>		<u>\$ 1,241,560,991</u>

\* Permitted party-in-interest transactions as defined by ERISA

\*\* Carrying value represents 5% or more of the Plan's assets at year-end.

(C) Cost information is not presented as these are participant-directed accounts.

The above data are derived from information which has been certified as complete and accurate by the custodians.