

ADDENDUM F

AGENDA DOCUMENT #80-116

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FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

80 MAR 26 P 4: 39

March 26, 1980

MEMORANDUM TO: The Commission
Staff Director *OB.P.*
FROM: Charles N. Steele *CS*
General Counsel
SUBJECT: Promulgation of 1979 Amendments Regulations

As of adjournment today, March 26, 15 legislative days will have passed in both the House and the Senate since we transmitted our proposed regulations to implement the 1979 Amendments to the Federal Election Campaign Act.

Attached are two notices to be published in the Federal Register. Attachment I will make the regulations effective as of date of publication of the notice. Attachment II is a notice to be published along with Attachment I to make technical corrections and amendments to both the proposed regulations and regulations which were not affected by the 1979 Amendments. The technical amendments conform cross-references to the new regulations and the new U. S. Code citations, insert the designations for the new reporting forms, and correct minor typographical errors in the text of the regulations as published on March 7.

The branch of the Federal Register which publishes the Code of Federal Regulations has agreed to hold off republication of Title 11 of the CFR until April 1 so that the new regulations may be incorporated in the published volume. The attached notices must therefore be printed in the Federal Register no later than April 1. In order to meet this deadline they must be transmitted to the Federal Register by COB, Thursday, March 27.

We therefore request this memorandum be placed on the Agenda for the Commission's Open Meeting tomorrow as a late item so that the attached notices may be approved and transmitted to the Federal Register by COB tomorrow.

SUBMITTED LATE

AGENDA ITEM

For Meeting of: 3-27-80

Agenda Item No: _____

Exhibit No:

11 CFR Parts 100-106, 108-114, 9008

Amendments to Federal Election Campaign Act of 1971

AGENCY: Federal Election Commission.
ACTION: Final rule; Announcement of effective date.

SUMMARY: On Friday, March 7, 1980, (45 FR 15094-15126) the Commission published the test of regulations to implement the 1979 Amendments to the Federal Election Campaign Act of 1971 (Pub. L. 96-187). The Commission announces these regulations will become effective on (April 1, 1980).
EFFECTIVE DATE: April 1, 1980.

FOR FURTHER INFORMATION CONTACT: Ms. Patricia Ann Fiori, Assistant General Counsel, 1325 K Street, N.W., Washington, D.C. 20463 (202) 523-4143.
SUPPLEMENTARY INFORMATION: Pub. L. 96-187, Title III, section 303 required the Commission to transmit to Congress by February 29, 1980, regulations to implement the 1979 Amendments to the FECA and further provided that such regulation could be prescribed by the Commission after they had been before each House of Congress for 15 legislative days. The regulations being made effective by this notice were transmitted to Congress on February 28, 1980. 15 legislative days passed in both the House and Senate as of March 26, 1980.

"The amendments to 11 CFR Parts 100 through 106, 108 through 114, and 9008, published at 45 FR 15094 through 15126, are effective as of April 1, 1980."

Dated: March 27, 1980.

Robert O. Tieman,
Chairman, Federal Election Commission.

(FR Doc. 80-9976 Filed 3-31-80; 8:46 am)

BILLING CODE 8715-01-M

FEDERAL HOME LOAN BANK BOARD

12 CFR Part 523

[No. 80-201]

Reduction of Liquidity Requirement

March 20, 1980.

AGENCY: Federal Home Loan Bank Board.

ACTION: Final rule.

SUMMARY: This amendment reduces the overall liquidity requirement of each Federal Home Loan Bank member from 5½ to 5 percent of its liquidity base and reduces each member's short-term liquidity requirement from 1½ to 1 percent of such base. This action is

taken to provide members with greater portfolio flexibility and to expand the ability of individual members to pursue varying strategies designed to improve their earnings.

EFFECTIVE DATE: April 1, 1980.

FOR FURTHER INFORMATION CONTACT: Marshall A. Kaplan, Deputy Director, Office of Policy and Economic Research, Federal Home Loan Bank Board, 1700 G Street, NW, Washington, DC 20552, telephone number 202-377-6770.

The Board finds that (1) notice and public procedure are unnecessary under 5 U.S.C. 553(b) and 12 CFR 508.11, because this amendment relieves restriction, and (2) publication of this amendment for the 30-day notice specified in 5 U.S.C. 553(d) and 12 CFR 508.14 prior to effective date is unnecessary for the same reason.

Accordingly, the Board hereby revises § 523.11(a) of the Regulations for the Federal Home Loan Bank System (12 CFR 523.11(a)) to read as set forth below, effective April 1, 1980.

§ 523.11 Liquidity requirements.

(a) *General.* Except as otherwise provided in paragraphs (b) and (d) of this section, for each calendar month, each member, other than a mutual savings bank with an election under paragraph (e) of this section in effect, shall maintain an average daily balance of liquid assets not less than 5 percent of the average daily balance of its liquidity base during the preceding calendar month, and each member, other than a mutual savings bank or an insurance company, shall maintain an average daily balance of short-term liquid assets not less than 1 percent of the average daily balance of its liquidity base during the preceding calendar month.

(Sec. 5A, 47 Stat. 727, as added by sec. 1, 64 Stat. 252, as amended, sec. 17, 47 Stat. 736, as amended; 12 U.S.C. 1425a, 1437. Reorg. Plan No. 3 of 1947, 12 FR 4981, 3 CFR, 1943-48 Comp., p. 1071)

By the Federal Home Loan Bank Board,
James J. McCarthy,
Acting Secretary.

(FR Doc. 80-6321 Filed 3-31-80; 8:45 am)

BILLING CODE 8720-01-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 159

[Docket No. 19939; Amdt. 159-17]

Dulles Airport Access Highway

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final rule.

SUMMARY: Carpools of four or more persons will be permitted to use the Dulles Airport Access Highway during the peak commuter hours. The highway had been restricted to airport traffic only. The following ramps will be open to carpools:

	A.M.	P.M.
Reston Ave. Eastbound	8:00-9:00	3:30-7:00
Reston Ave. Westbound	6:00-9:00	3:30-7:00
Trap Road Eastbound	8:00-9:00	(¹)
Trap Road Westbound	(¹)	4:00-7:00

¹ Closed.

The hours and 4 person limitation will be strictly enforced by the State of Virginia. FAA is relaxing its restrictions on the Dulles Airport Access Highway in order to promote energy efficient ride sharing.

EFFECTIVE DATE: April 1, 1980.

FOR FURTHER INFORMATION CONTACT: Dexter Davis, Manager Dulles International Airport, P.O. Box 17045, Washington, D.C. 20041, Telephone 471-7598, or Edward Faggen, Legal Counsel, Metropolitan Washington Airports, Washington National Airport, Hangar 9, Washington, D.C. 20001, Telephone 557-8123.

SUPPLEMENTARY INFORMATION: The FAA director of Metropolitan Washington Airports issued a Notice of Proposed Rulemaking on January 9, 1980 (Notice No. 80-1) which was published in the Federal Register on January 14, 1980 (45 FR 2861) in which FAA proposed to allow carpools to use the Dulles Airport Access Highway (Access Highway). With certain exceptions, use of the Access Highway is presently restricted to airport users. The proposal was to permit vehicles with four or more persons to have access to the highway in both directions during the peak commuter periods until January 1, 1985. Interested persons have been afforded an opportunity to participate in the making of this final rule. After consideration of comments received in response to the Notice, and after having completed an environmental assessment of the proposal, FAA has determined that the proposed rule should be finalized, as modified below, and made effective.

This amendment is part of the DOT/FAA continuing effort to improve transportation efficiency and to encourage ride sharing and other energy conservation measures. This amendment removes certain restrictions on the use of the Dulles Airport Access Highway and will enhance carpooling as an alternative to the existing modes of transportation for those who commute